



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament



NIRC:2016:

October 19, 2016

CS Dinesh Chandra Arora
Secretary-ICSI
New Delhi

Sir,

As you are kindly aware that last dates of filing of the forms AOC-4, MGT 7 & 8 with the Registrar of Companies (ROC) under the Ministry of Corporate Affairs (MCA) are very near i.e. 29th October, 2016.

We wish to inform you that on 15th October, 2016 NIRC organized a workshop for members on "Annual Filing – Concepts & Techniques" which was attended by a good number of members. In the workshop, members have raised concerns w.r.t. filing the same within stipulated time and requested for the extension of due date of filing, the undersigned is also getting various telephonic queries regarding the same.

The matter was then discussed in the meeting of the PCS Committee of NIRC held on the same day at 3.30 PM and after deliberation on the matter, it was decided to send request to ICSI-HQs for taking up the matter suitably with MCA. To substantiate our request, we would like to highlight the following facts :

1. That the Ministry had released taxonomy for the period 1st April 2015 to 31st March 2016 (Financial Year 2016) and validation tools for XBRL filing on 5th October, 2016. Accordingly, Form AOC-4 (XBRL) on 5th October, 2016 and updated softwares were released by the authorised vendor's around 14-10-2016. The conversion of financial into XBRL is time consuming process and some time required 2-3 days to complete tagging of one company. Kindly note that we are receiving lots of concerns which are being faced by Corporates and Practicing Professionals in validation tools for XBRL filing and filing of the aforesaid Forms.
2. That the Ministry of Finance has extended the last date of filing of Tax Audit Returns / Corporate Returns upto 17-10-2016 because of which the Statutory Auditors (Chartered Accountants) & Corporate were occupied till last moment and process of filing has effectively start now onwards.
3. That the whole India is celebrating October month as festival month and the most awaited festival of Diwali will be celebrated on 30-10-2016 (Last date of filing). To celebrate the Diwali festival with his / her respective family, every professional is looking for the leaves in and around those days and it will be impossible to complete the work on time.

It may please be noted that last year also, Ministry of Corporate Affairs extended the due date for filing of the Form AOC-4 and MGT 7 upto 30th December, 2015 and also relaxed the additional fee payable on the said forms upto 30th December, 2015.

Keeping in view the request received from members, I request you to kindly take up the matter at the Institute's level with MCA for extending the last date of filing these forms and also relaxing the additional fee payable on them upto 31st December, 2016.

An early action in the matter is requested please.

We look forward for positive response from your side.

Regards,
Yours sincerely,

CS MANISH GUPTA
Chairman
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