

## Report on Inauguration and Valedictory of 37<sup>th</sup> MSOP – 4<sup>th</sup> to 20<sup>th</sup> December 2017



The Inauguration of 37<sup>th</sup> MSOP was organized by The ICSI-Bengaluru Chapter on 4<sup>th</sup> December 2017 at the Chapter premises.

The Programme was presided by Chief Guest Mr. Prabhash Nirbhay, Founder & CEO, Flipcarbon Integrated Solutions Private Limited and CS Vasanth Kumar, Chairman The ICSI – Bengaluru Chapter.

CS Vasanth Kumar, Chairman, welcomed the gathering and introduced the Chief Guest

Mr. Prabhash Chief Guest in his address congratulated all the participants for successfully completing their Professional Programme. He inspired the participants to take up the opportunities in the right spirit and make best use of it. He advised each one of them to be sure of what they do which comes from constant knowledge upgradation and also emphasized on developing collaborative working style and to be proactive in the various roles they play as a Company Secretary.

The programme ended with vote of thanks to the Chief Guest.



The Valedictory of 37<sup>th</sup> MSOP was organised by The ICSI-Bengaluru Chapter on 20<sup>th</sup> December 2017 at the Chapter Premises.

The programme was presided by CS Pradeep B Kulkarni, Secretary, The ICSI-Bengaluru Chapter, CS Nagendra D Rao, Past Chairman, The ICSI-SIRC, Chief Guest CS M.V.S. Appa Rao, Retired Company Secretary, ING Vysya Bank Ltd.

CS Pradeep B Kulkarni Secretary, welcomed the gathering and congratulated the participants for completing MSOP. He then introduced the Chief Guest to the participants.

CS Nagendra D Rao while addressing the participants informed them to be vigilant in the working environment and advised the participants to take care of their health in the process of progressing in their professional development.

CS M.V.S.Appa Rao, Chief Guest in his address informed the participants to be politically astute but not political and informed them to use the words like, 'we will check and revert in case of any doubts', always increase coordination with colleagues, have Lateral thinking and wished them all the very best.

The programme ended with vote of thanks to the Chief Guest.

### Report on Full Day Seminar on Disqualification of Directors, Strike off and Revival of Companies 2nd Dec 2017



The ICSI-Bengaluru Chapter organised a Full Day Seminar on Disqualification of Directors, Strike off and Revival of Companies on 2<sup>nd</sup> December 2017 at the Chapter Premises.

The Programme was presided by CS Pradeep B Kulkarni, Secretary, The ICSI-Bengaluru Chapter, CS Rekha Nayak, Vice Chairperson, The ICSI-Bengaluru Chapter, CS Hari Babu Thota, Immediate Past Chairman, The ICSI-Bengaluru Chapter, CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru Chapter and Speakers:

CS R Parthasarathy, Practicing Company Secretary, CS Thirupal Gorige, Practicing Company Secretary and CS Devika Satyanarayana, Partner, V Sreedharan & Associates, Company Secretaries, Bengaluru.

The 1<sup>st</sup> Technical Session on Disqualification of Directors was taken by CS R Parthasarathy, wherein he informed the gathering on Disqualifications for appointment of director, Rule Reference - Disqualification of Directors under Section 164, Vacation of Office of Director etc and addressed various questions and answers before concluding the session.

The 2<sup>nd</sup> Technical Session was taken by CS Thirupal Gorige on Strike Off of Companies and LLP wherein the speaker informed the gathering on What is strike off, Section 248- Power of Registrar to Remove Name of Company from Register of Companies, ROC (Suo Moto) with procedures, Process of Strike Off by Company itself, Section 249- Conditions, Sec. 250- Effect of Strike Off, Post Dissolution, Fraudulent application (S.251), Strike off of LLP S.75 read with LLP Rule 37 (updated 20-05-2017), he also informed that ROC may strike-off name of said LLP and shall publish at office gazette etc before concluding the session.

The 3<sup>rd</sup> Technical session was taken by CS Devika Satyanarayana on Revival of Companies wherein the speaker informed the gathering on Strike Off old and new sections, On what grounds can ROC strike off? {Section 248(1), Effect of dissolution of a company, Revival by means of Appeal by Company to NCLT under Section 252(1) or (3); Appeal by Disqualified Director to High Court (Stay granted by Madras High Court, Kerala High Court, Delhi High Court, High Court of Karnataka and others), Notices issued to Central Government; to respond before December, 2017/ January, 2018, Procedure for Revival, Appeal to NCLT, etc before concluding the session.

The session ended with vote of thanks to the speakers.



## Report on Interactive Meeting with Regional Director, SER, MCA, Hyderabad and Registrar of Companies, Karnataka



The ICSI-Bengaluru Chapter organised Interactive Meeting with Regional Director, SER, MCA, Hyderabad and Registrar of Companies, Karnataka on 7<sup>th</sup> December 2017 at the Chapter Premises.

The Interactive meeting was presided by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter, CS Rekha Nayak, Vice Chairperson, CS Pradeep B Kulkarni, Secretary, CS Vivek Hegde, Treasurer, CS Hari Babu Thota, Immediate Past Chairman, CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru Chapter, CS Nagendra D Rao, Past Chairman, The ICSI-SIRC, CS G M Ganapathi, Chairman, ICSI-SIRC

The Programme was also presided by CS Gopalakrishna Hegde, Council Member, The ICSI, CS M.R.Bhat, Regional Director, South East Region, MCA, Hyderabad and Mr. M Jayakumar, Registrar of Companies, Karnataka.

The dignitaries present interacted with the Members and answered the queries posed by Members on Disqualification of Directors, Strike off and other queries.

The programme ended with vote of thanks to the dignitaries.

## Report on Full Day Seminar on FEMA and IND AS- 9<sup>th</sup> Dec 2017



The ICSI-Bengaluru Chapter organised a Full Day Seminar on FEMA and IND AS on 9<sup>th</sup> December 2017 at the Chapter Premises.

The seminar was presided by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter and Speakers Mr. Hemanth D, Associate Director - Mergers and Acquisitions – Tax, PricewaterhouseCoopers Private Limited and Mr. Praveen C G, Director, Price Waterhouse, Bengaluru.

CS Vasanth Kumar, Chairman, welcomed the gathering and introduced the speakers.

The 1<sup>st</sup> Technical Session was taken by Mr. Hemanth D on Foreign Direct Investment (Revised regulations) & Recent Structuring Aspects wherein the speaker informed the gathering on Overview of FEMA, Key Regulators, Foreign Investment into an Indian company, Kinds of Investment and Modes of Investment, Overview of FEMA Regulations, FDI in LLP, LLP – FEMA Compliance Aspects, Company vs. LLP, Foreign Investment Facilitation, Funding Options, Equity Shares, Transfer of Shares, Repatriation of funds – Tax cost analysis, Buy-back of Shares, Repatriation Option – Capital Reduction, Trading – SBRT/ MBRT/ WCC, FDI Policy – Trading Sector, Wholesale Trading, etc before concluding the session.

The 2<sup>nd</sup> Technical Session was taken by Mr. Praveen C G, on Ind AS: Key changes between Accounting Standard and IndAS Discussions on reporting - interpretation of financial statements wherein the speaker informed the gathering on Introduction and transition to Ind AS, Differences between Ind AS and Indian GAAP, Understanding presentation of financial statement line items etc before concluding the session.

The Session ended with vote of thanks to the speakers.

## Report on full day seminar on Constitution and Contracts Act – 16<sup>th</sup> December 2017



The ICSI-Bengaluru Chapter organised a Full Day Seminar on **Constitution and Contracts Act** on 16<sup>th</sup> December 2017 at the Chapter Premises.

The programme was presided by speakers CS Venkatesh S Arbatti, Partner, VHVK Law Partners, Bengaluru, Mr. Prasad, Advocate, Bengaluru and Mr. Raghavendra Sanjeeva Rao, Advocate, Bengaluru.

CS Vasanth Kumar, Chairman, Bengaluru Chapter welcomed the gathering and introduced the speakers to the audience present.

The 1<sup>st</sup> Technical Session was taken by Mr. Raghavendra Sanjeeva Rao & Mr. Prasad on Contracts Act wherein he explained the gathering on Law and Contract Law, Rights, Acceptance, Classical Contract Theory, Contract vs. e-contracts, Development of Contract Law, Object of Law of Contract, Essentials of Contract, Types of Contract, General rules of Acceptance, Important Principles/Doctrines/Theories, Void Agreements, Government Contracts VS Welfare State etc before concluding the session.

The 2<sup>nd</sup> Technical Session was taken by CS Venkatesh S Arbatti on Constitution wherein he explained Prohibition of Certain Agreements. Abuse of Dominant Position and Regulation of Combinations, Anti-Competitive Agreements etc before concluding the session.

The seminar ended with vote of thanks to the speakers.