#### Report on Study Circle Meeting on Union Budget 3rd March 2016









The ICSI Bengaluru Chapter organized a Study Circle Meeting on Union Budget on 3<sup>rd</sup> March 2016 at the Chapter Premises.

The programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS Vivek Hegde, Member, Managing committee, The ICSI Bengaluru Chapter and Speakers CA K.S.Ravi, Partner, Ravi and Srihari Chartered Accountants, Bengaluru and Mr. Raghuraman Muthukrishnan, Controller IBM (India /South Asia).

CS Hari Babu Thota, Chairman, welcomed all the participants and introduced the Speakers. He then requested the speakers to start the proceedings.

CA K S Ravi, started his session on Direct Taxes and explained that there is No change in the slab rates and informed that Surcharge has been Increased from 12 % to 15% on persons (resident & non-resident), other than companies, firms and cooperative societies having income above Rs. 1 crore. The Speaker then informed Rebate under Section 87A, presumptive taxation under Section 44AD, Section 44ADA, Section 44AB, Section 32 read with rule 5 of IT Rules, Corporate Tax proposals – For Start-ups, International Taxation etc. before concluding his session.

The 2<sup>nd</sup> session on Indirect taxes was taken by Mr. Raghuraman Muthukrishnan, Controller IBM (India /South Asia), who explained the gathering on Macroeconomic Indicators. Explaining the over view of Indirect Taxes in Union budget the speaker informed that there is no change in median tax / duty rates, Trend of levy of cess towards specific initiatives continues, Focus on 'Make in India' initiatives across sectors, Rationalization of CENVAT Credit Rules, Interest on delayed payment of central excise, customs duty and services tax rationalized at 15 percent, Revision by way of enhancement of normal period of limitation across all indirect tax laws, Dispute resolution scheme aimed at litigation pending at first appellate level, Annual returns under service tax law etc. before concluding his session.

The Session ended with vote of thanks and presentation of mementos to the Speakers.

Link for accessing photographs of the above programme: <a href="https://goo.gl/photos/pUdDN82oLRW4Yoyo7">https://goo.gl/photos/pUdDN82oLRW4Yoyo7</a>

#### Report on Inauguration & Valedictory of 25<sup>th</sup> Management Skills Orientation Programme (MSOP) – 2<sup>nd</sup> March 2016













The ICSI Bengaluru Chapter organized Inauguration of 25<sup>th</sup> batch of MSOP on 2<sup>nd</sup> March 2016 at the Chapter Premises.

The Inaugural session was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter and CS Dattatraya Joshi, Vice President & Company Secretary, Hitachi Koki India Ltd, Bangalore was the Chief Guest.

CS Hari Babu Thota, Chairman The ICSI Bengaluru Chapter delivered the welcome address and introduced the Chief Guest. The Chief Guest inaugurated the programme by lighting the lamp.

The Chief Guest in his inaugural address stated that every Company Secretary needs to recognize the basic qualities required and to be nurtured for a fruitful career. He highlighted that the power of thinking and being a solution provider are the qualities looked out in a cs. He insisted all the participants to refresh their knowledge very often, rather than believing on their memory itself and keep self-abreast with the happening and cultivate habit of continuous learning as it takes us long way. Emphasizing on leadership qualities, he advised the participants to hone good communication skills.

CS Hari Babu Thota Chairman, Bengaluru Chapter proposed the vote of thanks.

The Inaugural Session ended with presentation of Memento to the Speaker.

The Valedictory of 25<sup>th</sup> MSOP was organized by The ICSI Bengaluru Chapter on 19<sup>th</sup> March 2016 at the Gold Finch Hotels, the programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS Nagendra D Rao, Immediate Past Chairman, SIRC of The ICSI, CS Dattatri H M, Immediate Past Chairman, The ICSI Bengaluru Chapter, CS Vivek Hegde, Member, Managing Committee, The ICSI Bengaluru Chapter. MSOP Completion Certificates were distributed to all the participants by the dignitaries present.

Link for accessing the photographs of the Programme: <a href="https://goo.gl/photos/JDHXC1KpANtUkk6N8">https://goo.gl/photos/JDHXC1KpANtUkk6N8</a>

#### Report on Campus Recruitment for Training and Freshers – 4th March 2016













The ICSI Bengaluru Chapter conducted Campus Recruitment for trainees and freshers on 4<sup>th</sup> March 2016 at Chapter Premises.

There were 23 companies & firms who participated in the recruitment drive for a total requirement of 41 trainees and 20 Freshers. Around 75 candidates participated in the event. Every student was given an option of attending interview in companies/firms of their choice. There was plethora of options for both participants and employers to choose, which was very well appreciated by the participants & also Employers.

Prolific Campus Recruitment of Trainees and Freshers was successfully conducted under guidance of CS Hari Babu Thota, Chairman of the Chapter & CS Rekha Kamath, Secretary of The ICSI Bengaluru Chapter and with intrinsic support of Bengaluru Chapter Staff and Event Coordinator Ms. Noor Sumayya AEO.

Link for accessing the photographs of the above program: <a href="https://goo.gl/photos/mDyuB8m6jyDNwiQu6">https://goo.gl/photos/mDyuB8m6jyDNwiQu6</a>

#### Report on Half Day Seminar on "Women's Safety - Dare to Deal" 5th March 2016







To Commemorate International Women's Day, The ICSI Bengaluru Chapter Organized a Half Day Seminar on Women's Safety – Dare to Deal on 5<sup>th</sup> March 2016 at the Chapter Premises.

The programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS Rekha Kamath, Secretary, The ICSI Bengaluru Chapter and Ms. Srividya N, Learning felicitator, Bengaluru.

CS Rekha Kamath, Secretary, ICSI Bengaluru Chapter in her opening remarks informed that International Women's Day (IWD) has been observed since in the early 1900's - a time of great expansion and turbulence in the industrialized world that saw booming population growth and the rise of radical ideologies. International Women's Day is a collective day of global celebration and a call for gender parity. No one government, NGO, charity, corporation, academic institution, women's network or media hub is solely responsible for International Women's Day. Many organizations declare an annual International Women's Day theme that supports their specific agenda or cause, and some of these are adopted more widely with relevance than others.

Ms. Srividya during her presentation informed that "The story of women's struggle for equality belongs to no single feminist nor to any one organization but to the collective efforts of all who care about human rights," says world-renowned feminist, journalist and social and political activist Gloria Steinem. She informed that International Women's Day is all about celebration, reflection, advocacy, and action - whatever that looks like globally at a local level. She informed International Women's Day has been occurring for over a century - and is growing annually from strength to strength.

The Session ended with vote of thanks to the speaker.

Link for accessing the photographs of the programme: <a href="https://goo.gl/photos/EYPCRrYgtW8vsuXng">https://goo.gl/photos/EYPCRrYgtW8vsuXng</a>

## Report on Inauguration and Valedictory of 2 Days Induction Programme and 3 Days E Governance Programme













The ICSI Bengaluru Chapter organized 3<sup>rd</sup> Batch of 2 days Induction Programme on 8<sup>th</sup> and 9<sup>th</sup> March 2016 at the Chapter Premises. The Programme was presided by Chief Guest CS Anup V Kulkarni, Consultant, J Sagar Associates.

Ms. Noor Sumayya, AEO and Program Coordinator, welcomed the gathering and introduced the Chief Guest to the Participants present. CS Anup V Kulkarni, Chief Guest during his address congratulated the participants for clearing their Executive program Examinations and Inaugurated the program by lighting the Lamp. He then informed the participants on importance of training and urged the participants to learn the practical aspects of secretarial work during their training as it will give them good exposure when they become Company Secretaries.

The inauguration of 2 days induction programme ended with vote of thanks and presentation of Memento to the chief guest.

ICSI Bengaluru Chapter organized 3<sup>rd</sup> batch of 3 days E Governance programme on 10<sup>th</sup>-12<sup>th</sup> March 2016. The valedictory of 3 Days E Governance Programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter. In his address Chairman, Bengaluru Chapter congratulated the participants for having completed the 3 days e Governance Programme and distributed completion certificates to all the participants.

Link for accessing the photographs of the programmes is as under:-

Inaugural: <a href="https://goo.gl/photos/TVbyeF4DvvhdTc3J6">https://goo.gl/photos/TVbyeF4DvvhdTc3J6</a>

Valedictory: https://goo.gl/photos/wLwKiL8rNspV663q7

#### Report on Full Day Seminar on Road Map on Internal Financials Controls (IFC), IND-AS and CARO 2016 – 12<sup>th</sup> March 2016













The ICSI Bengaluru Chapter organized a Full Day Seminar on Road Map on Internal Financial Controls(IFC), IND-AS and CARO 2016 on 12<sup>th</sup> March 2016 at the Chapter Premises.

The Seminar was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS Rekha Kamath, Secretary, The ICSI Bengaluru Chapter, Mr. Ganesh Swaminathan, Partner, Deloitte Haskins and Sells, Mr. M.N.Balaji, Director, Deloitte Haskins and Sells and CS S.Kailasam, Director, PMCS Advisors, Bengaluru.

CS Hari Babu Thota, Chairman The ICSI Bengaluru Chapter delivered the welcome address and introduced the speakers to the audience present.

The 1<sup>st</sup> Session was taken by Mr. Ganesh Swaminathan, on Introduction to Ind-AS and its Roadmap wherein he explained the gathering that on 16 February 2015, the Ministry of Corporate Affairs ("MCA") notified the Companies (Indian Accounting Standards) Rules, 2015. The rules specify the Indian Accounting Standards (IndAS) applicable to certain class of companies and sets out dates of applicability.Phase I - Mandatory for accounting periods on or after April 1, 2016 (comparatives for the periods ending March 31, 2016 or as appropriate) and Phase II: Mandatory for accounting periods on or after April 1, 2017 (comparatives for the periods ending March 31, 2017 or as appropriate). The Speaker then explained the Transition dates, reporting periods and comparative periods for Phase I companies and phase 2 companies and companies adopting IND AS Voluntarily etc before concluding his session.

The 2<sup>nd</sup> Session was taken by Mr. M N Balaji, on Internal Financial Controls (IFC), the speaker started his session by explaining the legal requirement of Internal Financial Control- Under Companies Act 2013, Under Clause49 of Listing Agreement, Evaluation of internal financial controls by Audit Committee, Integrity of financial statements to be validated by independent directors, Board of Directors to ensure implementation of adequate internal financial controls, Auditor's report to state adequacy and effectiveness of internal financial controls, Consequences of non-compliances with the required provisions, external audit report, clause 49 of listing agreement, Internal Financial Control over

Financial Reporting vs Internal Financial Control, etc. before concluding his session. The 3<sup>rd</sup> Session was taken by CS S.Kailasam, on CARO 2016, wherein he has covered various aspects covered under CARO 2016 with examples before concluding his session.

The Seminar ended with vote of thanks and presentation of Mementos to the Speakers.

Link for accessing the photographs of the seminar: <a href="https://goo.gl/photos/tVvMsf3eBCx5dMMZ9">https://goo.gl/photos/tVvMsf3eBCx5dMMZ9</a>

## Report on Inauguration and Valedictory of 8 Days Executive Development Programme from 14-22 March 2016.













The ICSI Bengaluru Chapter organized 20<sup>th</sup> Batch of 8 Days Executive Programme from 14<sup>th</sup> to 22<sup>nd</sup> March 2016 at the Chapter Premises. The Inauguration of the programme was presided by CS Pavan Kumar G, Partner, VP and Associates. Mr. Maitreya Juluri, Executive Officer, The ICSI Bengaluru Chapter delivered the welcome address and introduced the speaker to the participants. The Session then followed with lighting of Lamp by Chief Guest and Participants present. CS Pavan Kumar G, during his address informed the participants on the important aspects of Company Secretary Profession and the importance of training. The Session ended with vote of thanks and presentation of Memento to the Chief Guest.

The Valedictory session of 8 Days Executive Development programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, and Chief Guest CS Pratibha R, Practicing Company Secretary, Bengaluru, Chief Guest who during her address congratulated all the participants for successfully completing 8 days EDP. CS Hari Babu Thota then distributed the programme completion certificates to all the participants.

The programme ended with vote of thanks and presentation of Memento to the Chief Guest.

# Report on IT Legal Conclave held on 19<sup>th</sup> March 2016 at The Hotel Goldfinch Bengaluru



ICSI IT Legal National Conclave – An event of its kind was hosted by Bengaluru Chapter of the ICSI on  $19^{th}$  March 2016 at Hotel Goldfinch, Bengaluru.

The programme was inaugurated by **Shri Bhushan Gulabrao Borase**, IPS Superintendent of Police, Cyber Crime Division, Criminal Investigation Department (CID), Karnataka Police. The inaugural function was presided by CS Gopalakrishna Hegde, Programme Director & Council Member, The ICSI; CS G M Ganapathi, Programme Coordinator & Vice Chairman, The ICSI – SIRC; CS Hari Babu Thota Programme Facilitator & Chairman, The ICSI-Bengaluru Chapter and CS Rekha Kamath, Secretary, Bengaluru Chapter.

CS Hari Babu Thota delivered the welcome address & CS Rekha Kamath introduced the Chief Guest.

**CS Gopalakrishna Hegde**, Programme Director & Council Member, The ICSI in his key note address, set the context for the event by throwing light on the Digital India Movement launched on 1<sup>st</sup> July 2015. He referred it to be *The mass movement towards Swarajya* contributing to the development of Country to a greater heights and emphasised on the volume of its impact. He highlighted the various investments received for the Digital India Project; from the Top-notch global conglomerates for a range of IT related facilities, striving to reach every citizen of the country. He further enumerated the opportunities and prospective role, a Company Secretary has to play in the genre in terms of digital delivery of Services.

The Inaugural Session then continued with a Video address of CS Mamta Binani, President, The ICSI.

Later the Chief Guest, Shri Bhushan Gulabrao Borase, IPS, in his address quoted "Success is measured best, if it reaches to the last person in the row", having said that, he mentioned the impact the Digital India Movement has created and how various governments are making best use of it. He alerted that, being in an Information age and blessed with tremendous reach to information, hence one has to be very cautious, while dealing with anything related to internet. Later highlighting the affects of Cyber crime, he mentioned that the anonymity of the user given by the internet is dangerous and perhaps the major reason for outbreak of cyber related crimes. He then enumerated some of the national and international cases related to Cyber Crime and suggested some of the best practices to be adopted to safeguard self and personal information.

Lastly, expressing his gratitude for being invited to such a forum of professionals, he advised on how these Professionals can mitigate the risk of losing company/client data by following the best practices viz a viz:

- ✓ Independent Vulnerability assessment
- ✓ Inventory of devices
- ✓ Inventory of software
- ✓ Follow best practices for computer systems
- ✓ Periodic assessment of antivirus software
- ✓ Data backup and recovery policies
- ✓ Administrative privilege controls
- ✓ Incidence Response Capability etc.

There was lively interaction between the Chief Guest and audience.

The inaugural session concluded with a vote of thanks to the Chief Guest by CS G M Ganapathi, Programme Coordinator & Vice Chairman, The ICSI – SIRC

### 1<sup>st</sup> Technical Session: Cyber Crime & Hacking Threats- Protection & Legal Avenues:

CS S Kannan, Past Chairman Bengaluru Chapter of ICSI introduced the speaker for the session Mr. Na.Vijayashankar, Cyber Dispute Risk Management Consultant.

The speaker in his address dealt with awful aspects of Cyber Crime, which really gave audience an ecstasy. He dealt upon Typical Cyber Crime Threats; Risk Management techniques, Methods of Avoidance; Mitigation; Transfer and absorption. He then enumerated the Legal Remedies available and related evidentiary issues in Cyber Crime. While throwing light on Compliance Issues Information Technology Act 2008, he also highlighted the role, an Adjudicator has to play in cyber crimes.

He broadly enumerated the prospective role Company Secretaries can play in protecting Companies from Cyber Threats. He stated that Company Secretaries being the legal advisors to a Company, posses duty to protect the interest of shareholders and have access directly to the Board. If Cyber Crimes pose a risk to shareholder wealth, it is the responsibility of the company secretaries to identify and initiate actions to mitigate the Cyber risks and certainly responsible for protecting the integrity of Clause 49 declaration.

The session concluded with the vote of thanks to the Speaker by CS Nagendra D Rao, Immediate Past Chairman, SIRC of the ICSI.

#### 2<sup>nd</sup> Technical Session on Cyber security in the Emerging Digital World.

CS Pradeep B Kulkarni, Treasurer, ICSI - Bengaluru Chapter welcomed and introduced the speaker Mr. Subrahmanya Boda, Group CISO, GMR Group, New Delhi. The speaker while giving an overview on the 3<sup>rd</sup> Platform which defines digital world in terms of Cloud; Social; Mobility & Analytics, emphasised on the evolution of digital world. He also specified the cyber breaches and highlighted the importance of security awareness. He concluded giving tips on things to remember to avoid cyber breaches:

- ✓ Think before you click
- ✓ Don't install software by your own, call IT
- √ Choose a secure password
- ✓ Keep your devices patched install latest updates, update antivirus
- ✓ Type the URL manually and add to favorites
- ✓ Backup your data, not on the same computer
- ✓ Social networks can be very anti-social
- ✓ Use USB drives/external media carefully
- ✓ Carefully handle client data including PII

✓ ISO 27001 policy, procedure documents are on Intranet→ ISMS The Speaker then suggested Cyber Security for Boards should help in Developing Awareness, Consider appointing Chief Information Security Officer (CISO) or similar role, Understand Cyber Security as an enterprise wide risk management issues, than an IT Issue. He informed Directors must understand legal implications of cyber risk and Boards need adequate access to Cyber Security expertise, Directors need to set an expectation that management have an enterprise-wide cyber risk management framework in place, to assess the damage of a cyber event. Organizations need to identify the cyber risks that can be avoided, mitigated, or transferred through insurance. The Speaker then stressed on

- ✓ Inclusive board-level discussion on cyber security
- ✓ Proactive cyber risk management: incorporating cyber security into all early stage business decisions
- ✓ Risk-oriented prioritization: differentiating assets for varying levels of cyber protection
- ✓ Investment in human defences: ensuring the organization's cyber security investment goes beyond technology, to include awareness, education, and training programs for employees
- ✓ Assessments of third-party relationships: limiting cyber exposure through business partners
- ✓ Incident response policies and procedures: mitigating potential risks when breaches occur.

The session concluded with the vote of thanks to the Speaker by CS Vivek Hegde, Chairman, and Bengaluru Chapter of the ICSI

#### 3<sup>rd</sup> Technical Session on "Privacy Laws and Data Protection"

CS Rekha Kamath, Secretary, Bengaluru Chapter welcomed and introduced the speaker for the session Mr. B.R.Srinivas, Partner, Dua Associates, Bengaluru & Ms. Tripti, Sr. Associate, Dua Associates, Bengaluru.

Mr. B.R.Srinivas gave an overview on the topics and Ms. Tripti while highlighting the new developments, new challenges and new threats in digital age dealt upon various ways & means of data protection and stressed upon irreversibility of digital age which is extremely affluent.

The session concluded with the vote of thanks to the Speaker by CS H.M Dattatri, Immediate Past Chairman, The ICSI Bengaluru Chapter

#### 4<sup>th</sup> Technical Session Cyber Crime – Proactive Approach for Preventing Dispute

CS Hari Babu Thota Programme Facilitator & Chairman, The ICSI-Bengaluru Chapter welcomed and introduced the speaker for the session Mr. Shreyas Jayasimha, Advocate & Founder, Aarna Law, Bengaluru.

The speaker addressed upon the disputes relating to cyber-crimes and enumerated the measures to combat the same, he highlighted the penalty causes under IT act pertaining to Sec 43, 43A, 70, 67, 72. He concluded his session stressing upon proactive approach to be adopted to prevent disputes.

The session concluded with the vote of thanks to the Speaker by CS Nagendra D Rao, Immediate Past Chairman, SIRC of the ICSI. He also thanked the organizing team lead by CS Gopalakrishna Hegde, Programme Director & Council Member, The ICSI; CS G M Ganapathi, Programme Coordinator & Vice Chairman, The ICSI – SIRC; CS Hari Babu Thota Programme Facilitator & Chairman, The ICSI-Bengaluru Chapter for their instinct support in organizing the event of this kind and lauded the active participation of 155 Delegates in making the IT legal Conclave a grand success.

#### Suggestions received:

- ✓ To include a Company Secretary in the IT Committee of a Company
- ✓ To make liable intermediary Banks, in Cyber Crime Cases resulting in Financial Loss
- ✓ Appointment of Chairperson for Cyber Appellate Tribunal at National Level.

## Report on Half Day Panel Discussion on Companies Amendment Bill, 2016 26<sup>th</sup> March 2016



The ICSI Bengaluru Chapter organized a Half Day Panel Discussion on Companies Amendment Bill, 2016 on 26<sup>th</sup> March 2016 at the Chapter premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS G M Ganapathi, Vice Chairman, SIRC of The ICSI, CS Rekha Kamath, Secretary, The ICSI Bengaluru Chapter, Chief Guest Shri B.N.Harish, Regional Director (Retd.), Ministry of Corporate Affairs, and all the Managing Committee Members of The ICSI Bengaluru Chapter.

CS Rekha Kamath, Secretary, The ICSI Bengaluru Chapter welcomed the gathering and invited all the dignitaries to the dais. Speaking on the occasion CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter extended his gratitude to the Chief Guest for

accepting the invitation and presiding for the seminar. He also thanked the participants for attending the seminar in large numbers.

The programme then followed with Lighting of Lamp by the Dignitaries.

CS Gopalakrishna Hegde, Council Member, The ICSI during his address informed that this is the first programme being conducted in the newly furnished auditorium of the ICSI Bengaluru Chapter and thanked all the members for extending their support and cooperation.

Chief Guest Shri B N Harish, during his address thanked CS Gopalakrishna Hegde, Council Member, The ICSI and the Managing Committee of Bengaluru Chapter for having invited him and shared his experience, achievements and Challenges faced by him as Regional Director till retirement.

The programme then followed with felicitation ceremony of Shri B.N.Harish by CS Gopalakrishna Hegde, Council Member, The ICSI, CS Hari Babu Thota, Chairman, The ICSI Bengaluru Chapter, CS G M Ganapathi, Vice Chairman, The ICSI SIRC, CS Nagendra D Rao, Immediate past Chairman, The ICSI SIRC and CS Rekha Kamath, Secretary, The ICSI Bengaluru Chapter and all the Managing Committee Members of The ICSI Bengaluru Chapter.

CS G M Ganapathi, Vice Chairman, The ICSI SIRC proposed vote of thanks.

The Panel Discussion on Companies Amendment Bill, 2016 was presided by Panel Speakers CS Sanaulla Khan, Company Secretary, Wipro Ltd, CS Karthikeyan EA, Vice President, ABB India Ltd, CS J Sundharesan, Founder and Chief Advisor, J Sundharesan and Associates, CS Rajesh S Narang, Corporate Management Advisor. The Panel Discussion was moderated by CS S.M.Pramod, Partner, HBP & Company. The panel speakers deliberated on the Companies amendment bill, 2016 and answered various questions posed by the audiences before concluding the panel discussion.

CS Vasanth Kumar, Vice Chairman, The ICSI Bengaluru Chapter proposed vote of thanks and the session ended with presentation of Mementos to the Speakers.

#### Students Study Circle Meeting -6th March 2016

The ICSI Bengaluru Chapter has organized a Students Study Circle Meeting on Topic Overview of AS and IND AS on 6<sup>th</sup> March 2016 at the Chapter Premises. The Programme was presided by CA Ravi Kumar B, Chartered Accountant, Bengaluru.

The Speaker started his session by explaining the Overview of AS and IND AS by informing the need to know Accounting Standards, he informed accounting is undergoing change in India as per global financial reporting. He informed as per standards accounting is a language to record monetary transactions into accounting entries and finally financial statements. He then informed accounting consists of two things Systems and Methods, Principles of accounting, Golden Rules, etc. before concluding his session.

The Session ended with vote of thanks and presentation of Memento to the speaker.

#### Students Study Circle Meeting -13th March 2016

The ICSI Bengaluru Chapter has organized a Students Study Circle Meeting on Topic Cost Records, Cost Audit, and Related filings on 13<sup>th</sup> March 2016 at the chapter premises. The programme was presided by CS & CMA M R Naidu, Cost Accountant, Bengaluru.

The Speaker started his session by explaining the distinction between Financial Accounting, Financial Management, Cost Accounting, Management Accounting. He then informed the gathering on evolution of accounting, Profit and Loss Account, product wise contribution, Technique of Costing, Elements of Costing, Classification of Costing, Cost Centre, Cost Vs Value, Books of account, Cost Records, Exemption and Formats of Cost Records, Applicability of Cost Audit, Exemption from Cost Audit, Appointment of Cost Audit etc. before concluding his session.

The Session ended with vote of thanks and presentation of Memento to the speaker

#### Students Study Circle Meeting -20th March 2016

The ICSI Bengaluru Chapter has organized a Students Study Circle Meeting on Topic Drafting of Business, and Other Agreements without Copy and Paste on 20<sup>th</sup> March 2016 at the Chapter premises. The programme was presided by speaker CS Kundan K Lal, General Manager – Legal & Company Secretary, Kennametal India Ltd.

The Speaker started his session by explaining Legal risks in Emerging Markets, Issues with Copy and paste of the Agreement, Drafting errors –examples, Meaning of Drafting and its importance, What is Agreement?, Essential Conditions for an enforceable agreement, Practical Tips for drafting better agreements, Key Clauses of Agreements, Usage of certain words etc. before concluding his session.

The Session ended with vote of Thanks and Presentation of Memento to the Speaker.

#### Students Study Circle Meeting –27th March 2016

The ICSI Bengaluru Chapter has organized a Students Study Circle Meeting on Topic Overview of Code Civil Procedure (CPC) on 27<sup>th</sup> March 2016, at the Chapter Premises. The Programme was presided by Speaker Mr. Mrityunjaya R Y, Advocate, Bengaluru.

The Speaker informed to give uniformity to Civil Procedure, Legislative Council of India, enacted Code of Civil Procedure, 1858, which received the assent of Governor-General on 23 March 1859. The Code however, is not applicable to Supreme Court in the Presidency Towns and to the Presidency Small Cause Courts. But it did not meet the challenges and was replaced by Code of Civil Procedure Code, 1877. But still it did not fulfil the requirements of time and large amendments were introduced. In 1882, the Code of Civil Procedure, 1882 was introduced. With passing of time it is felt that the Code needs some flexibility to breathe the air of speed and effectiveness. To meet these problems Code of Civil Procedure, 1908 was enacted. Though it has been amended number of times it stood the test of time.

The Speaker quoted various examples and cases while explaining the above, before concluding his session.

The Session ended with vote of thanks and presentation of Memento to the Speaker.

# Report on All India General Quiz Competition "BRIGHT MINDS" for UG & PG students organized by SSMRV College in association with The Institute of Company Secretaries of India (ICSI) held on 29<sup>th</sup> February, 2016









As a part of Tri Decennial Year celebrations All India General Quiz Competition "BRIGHT MINDS" was organized on 29<sup>th</sup> February, 2016. This mega event was sponsored by The Institute of Company Secretaries of India (ICSI), and was represented by The ICSI Bengaluru Chapter. This event is conducted for the very first time in the Institution (SSMRV) and had a galaxy of guests and invitees. Broacher's were sent by SSMRV College to nearly 60 colleges located in Bangalore city through student volunteers and for the rest of the Colleges located Karnataka and other states the broachers were sent by post. A total of 480 broachers were sent to various colleges.

A separate Face book account was also opened to give details about the quiz competition to Institutions and their students.

Apart from this through e mail information was sent to nearly 1500 faculty members. Press note was also given in leading newspapers in the press meet at press club.

The main objective of the Quiz program is to bring all master minds on one single platform. A total of 55 teams from 36 colleges participated in the competition. The preliminary written round was conducted to all the teams as process of elimination. Out of these teams 7 teams qualified for the oral final round.

Mr. Deepak Timaya, Senior Journalist &TV personality was the Chief Guest. Mr. Hari Babu Thota, Chairman, Institute of Company Secretaries of India Bengaluru Chapter was the Guest of Honour. Dr. M.K. Panduranga Setty, President, RSST presided over the inauguration function.

#### Report on 16th All India Company Law Quiz Chapter Level Round - 27th March 2016

The ICSI Bengaluru Chapter organized Chapter Level Round of 16<sup>th</sup> All India Company Law Quiz Competition of ICSI on 27<sup>th</sup> March 2016 at the Chapter Premises.

The Programme was presided by CS Harshavardhan R Boratti, Practicing Company Secretary, who was the Quiz Master for the programme.

The Quiz Competition was participated by 3 teams and the team comprising of Mr. Desai Manjunath, bearing registration number 340100902/08/2014, and Mr.Chidambara Somayaji bearing registration number 340073562/05/2014 won the Chapter Level Round of 16th All India Company Law Quiz Competition.

The Competition ended with vote of thanks and presentation of Memento to the Quiz Master.

#### Report on Career Awareness Programmes organized by The ICSI Bengaluru Chapter

The ICSI Bengaluru Chapter has organized the below following Career Awareness programmes at various colleges

Date	Name of the College	Speaker	No. of Students Attended
06.01.2016	Vasavi Jnana Peetha First Grade College, Bengaluru	Ms. Noor Sumayya, Executive (Academics)	80
09.02.2016	Ananya Institute of Commerce And Management, Tumkur	CS Pavithra Mohan, Counselor, The ICSI	55
13.02.2016	Seshadripuram Academy for Business Studies, Bengaluru	Mr. Maitreya Juluri VLNR, Executive Officer	100
16.02.2016	Gangamma Hebbe Gowda Degree College, Bengaluru	Mr. Maitreya Juluri VLNR, Executive Officer & Ms. Noor Sumayya, Executive (Academics)	100
19.02.2016	SJMVS Arts & Commerce College For Women, Hubli	CS Ashirwad B.S., Counselor, The ICSI	150
20.02.2016	Sree Siddaganga College of Arts Science and Commerce, Tumkur	CS Pavithra Mohan, Counselor, The ICSI	85
22.02.2016	KLE Society`s College of Business Administration, Hubli	CS Ashirwad B.S., Counselor, The ICSI	250
29.02.2016	SSMRV College, Bengaluru	Ms. Noor Sumayya, Executive (Academics) & CS Ashirwad B.S., Counselor, The ICSI	300
05.03.2016	Union Christian College, Tumkur	CS Pavithra Mohan, Counselor, The ICSI	42
05.03.2016	Govt Boys Degree College, Bengaluru	CS Pavithra Mohan, Counselor, The ICSI	59
08.03.2016	Maharani Laxmi Ammani College , Bengaluru	CS Heeravathi, Counselor, The ICSI	60
08.03.2016	Maharani Laxmi Ammani College, Bengaluru	CS Heeravathi, Counselor, The ICSI	40
08.03.2016	Maharani Laxmi Ammani College, Bengaluru	CS Heeravathi, Counselor, The ICSI	55
08.03.2016	Maharani Laxmi Ammani College, Bengaluru	CS Heeravathi, Counselor, The ICSI	65
12.03.2016	Government First Grade College, Gubbi	CS Pavithra Mohan, Counselor, The ICSI	134
16.03.2016	Swamy Vivekananda Rural First Grade College, Bangalore	CS Ashirwad B.S., Counselor, The ICSI	250

