

## Report on Full Day Seminar on Insolvency and Bankruptcy Code 2016 – 8<sup>th</sup> April 2017



The ICSI-Bengaluru Chapter organized full day seminar on Insolvency and Bankruptcy Code 2016 on 8<sup>th</sup> April 2017 at the Chapter premises.

The Seminar was presided by CS Gopalakrishna Hegde, Council Member, The ICSI, CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Secretary, The ICSI-Bengaluru Chapter.

CS Vasanth Kumar, Chairman welcomed the gathering and informed The Insolvency and Bankruptcy Code, 2016 (“Code”) is the bankruptcy law of India which seeks to consolidate the

existing framework by creating a single law for insolvency and bankruptcy. The Code outlines separate insolvency resolution processes for individuals, companies and partnership firms.

The Code has tremendous potential that could help our Indian economy to overcome this issue of NPAs and to provide a free and easy flow of credits in Indian markets.

CS Gopalakrishna Hegde, Council Member, The ICSI during his address informed, The Insolvency and Bankruptcy Code, 2016 (“Code”) has provided professionals a launching pad to deal with the insolvency/ liquidation process for individuals, firms and corporates. The new Insolvency law endeavours to provide a speedy and time bound mechanism to deal with the insolvency and liquidation proceedings.

#### 1<sup>st</sup> Technical Session:

The 1<sup>st</sup> Technical session was taken by Mr. Sreejith K, DGM, Dena Bank Ltd on topic “Insolvency and Bankruptcy Code, 2016 – Bankers Perspective, where in the speaker informed the gathering on **Consolidation** of the laws relating to Insolvency, **Timelines** for completion of insolvency resolution process, **Resolution Professionals** – manage and control the affairs of the Corporate Debtor, **Committee of Creditors** – Decisions by CoC representing 75% of the outstanding financial debt, **Distribution of Assets** - Government dues subordinated to Secured Creditors’ Dues, **Institutional infrastructure** – Establishment of IBBI, Insolvency Professionals & Entities, Information Utilities, NCLT, NCLAT etc, **Penal provisions** – For concealment, contraventions etc before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

#### 2<sup>nd</sup> Technical Session:

The 2<sup>nd</sup> technical session was taken by CS A.Sekar, Practicing Company Secretary & Ms. Nayana Savala, Practicing Cost Accountant, Mumbai on Overview of Provisions of Insolvency and Bankruptcy Code covering Conceptual framework, Corporate Insolvency Resolution, Corporate Liquidation Process(Creditors and Members), Information Utilities and Opportunities for Insolvency Professionals etc with examples before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speakers.

Link for accessing photographs of the seminar: <http://bit.ly/2oQqmJz>

**Report on Inauguration & Valedictory of 2 Days Induction Programme, 3 Days E Governance Programme, 5 Days Skill Development Programme and 8 Days Executive Development Programme (EDP) 17<sup>th</sup> – 27<sup>th</sup> April 2017**



The Inauguration of 2 Days Induction Programme, 3 Days E Governance Programme, 5 Days Skill Development Programme was conducted on 17<sup>th</sup> April 2017 at the Chapter Premises.

The Inauguration ceremony was presided by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter and Chief Guest CS Harshavardhan R Boratti, HRB & Associates, Company Secretaries, Bengaluru.

CS Vasanth Kumar, Chairman did the welcome address and Chief Guest CS Harshavardhan R Boratti, Inaugurated the programme by watering the plant.

CS Harshavardhan R Boratti, during his address congratulated the students for completing executive programme and informed them on the importance of training and the latest developments and the prospects available for CS.

The Programme ended with vote of thanks and presentation of memento to the Chief Guest.



The Valedictory Session was presided by CS Vasanth Kumar, Chairman and CS Nishvitha, Sr. Legal Executive, Lowe's India, who distributed completion certificates to all the participants. The Valedictory Session ended with vote of thanks and presentation of memento to the Chief Guest.

Links for accessing photographs of the programme is as below:

Inauguration: <http://bit.ly/2psoc00> & Valedictory : <http://bit.ly/2pNyNpx>

## Report on Campus Placements – 7<sup>th</sup> April 2017





The ICSI-Bengaluru Chapter organized Campus placement on 7<sup>th</sup> April 2017 at the Chapter Premises.

The Campus Placement was participated by 17 organisations for a requirement of 7 Qualified and 13 Semi qualified.

There were around 60 candidates (45 Qualified and 15 Semi Qualified) who had registered for the Campus Placement.

The event was successful in bridging the career path of budding professionals.

Link for accessing photographs of Campus Placement: <http://bit.ly/2nSLXMG>

**Report on Moot Academy Series of Workshop for Students on Representing before NCLT & NCLAT  
from 1<sup>st</sup> April 2017 – 29<sup>th</sup> April 2017**





The Moot Academy of The ICSI-Bengaluru Chapter organized Series of Workshop for students on representing before NCLT & NCLAT from 1<sup>st</sup> April 2017 to 29<sup>th</sup> April 2017 at the Chapter premises.

The workshop was conducted for the students pursuing Company Secretary Course. The workshop aimed at training the students on

- What is Dispute
- Reasons for Dispute
- Parties to a Dispute
- Dispute Resolution
- Forums for Dispute Resolution
- Validity
- Fundamental terms – (Petitioner, Respondent)
- Oral Submissions / Written Submissions
- What is Memorial and contents
- How to Research
- How to prepare Memorials
- Importance of Drafting in memorials



- What is Prayer, why is it required
- How to present
- How to address the Judges
- How to address the opposite party
- Rebuttal(s)
- Court Craft and Court Etiquettes (Dress Code , etc)
- What is Moot
- Need for NCLT & NCLAT
- Opportunities of CS at NCLT
- Threat / Weakness of CS at NCLT (Advocacy Skills)
- Importance of Advocacy Skills
- Case Study and Presentation

The dignitaries presided for the workshop are as below:-

CS Hemanth B, B Hemath & Co, Company Secretaries, Bengaluru  
 CS Dattari H M, Past Chairman, The ICSI-Bengaluru Chapter  
 CS Karthik S.N, Practicing Company Secretary,  
 CS & CA Madhu N Rao, Advocate  
 Adv. Dikshit U, Practicing Advocate  
 CS Vidhya Sridharan, Practicing Company Secretary  
 CS Vivekananda S, Partner, VGB Associates, Advocates  
 CS Saraswathi Subramaniam, Senior Director – Legal and Corporate Affairs, NTT DATA Global  
 Delivery Services Pvt Ltd.

The workshop was managed and coordinated by CS Ankush Sethi, PCS and Mr. Vikram V. The Participants were given certificates by dignitaries on the last day of the workshop

### **Students Study Circle Meeting on Interpretation of Statutes- 2<sup>nd</sup> April 2017**

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on 2<sup>nd</sup> April 2017, at the Chapter Premises. The program was presided by CS Vidya Sridharan, Practicing Company Secretary, who took session on topic “Interpretation of Statutes”.

The Speaker during the session informed the participants that the object of interpretation is to see what is intended by the words used. But from the imperfection of the language, it is often impossible to know what that intention is, without inquiring further. To ascertain the true meaning with certain rules and presumptions. The speaker then informed the participants on Intention of Legislature, General Scope of The Statute, Purposive Rule and the Mischief Rule/ Haydon’s Rule, rules of interpretation etc before concluding the session.

The program ended with vote of thanks and presentation of memento to the speaker.

### **Students Study Circle Meeting on Evidence Specific Relief and Limitation Act- 9<sup>th</sup> April 2017**

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on 9<sup>th</sup> April 2017, at the Chapter Premises. The program was presided by CS Manoj Shah, Senior Manager- Legal, HDFC Ltd, who took session on topic "Evidence Specific Relief and Limitation Act".

The speaker during the session informed the participants that as per Sec-3 of the Indian evidence act, 1872 which reads evidence as all statements which the court permits or requires to be made before it by witnesses, in relation to matters of facts under inquiry – such statements are called oral evidence. All documents produced for the inspection of the court – called documentary evidence. This interpretation is not exhaustive as it does not cover 'material objects' like, photos, weapon used in murder, bloodstained clothes etc. which are admitted in practice. He then informed the participants on objective law of evidence, classification of evidence, Proof of content of Documents, Extent and Application of the Act 1872, The Indian evidence Act 1872, Salient features of limitation act and specific relief act before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Students Study Circle Meeting on Contract Act- 16<sup>th</sup> April 2017**

The ICSI-Bengaluru Chapter Organized Students Study Circle Meeting on 16<sup>th</sup> April 2017 at the Chapter's Premises. The Program was presided by CS Vadiraja, Assistant Manager, Tata Hitachi Construction Machinery Company Pvt Ltd on topic "Contract Act".

The Speaker during the session informed the participants on Contract, Agreement, Promise, Offer & acceptance, Intention to create legal relationship, Consensus - ad - idem. Consideration, Capacity to contract, Free consent, Legality of object, Possibility of performance, Writing & registration, Types of contracts, Invalid Contracts, types of offers, legal rules for offer and acceptance etc before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Students Study Circle Meeting on Organizational Structures – 23<sup>rd</sup> April 2017**

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on 23<sup>rd</sup> April 2017 at the Chapter's Premises. The Program was presided by Ms. Surabhi, Student Pursuing Company Secretary Course on topic "Organizational Structures".

The Speaker during the session informed the participants that an organizational structure defines how activities such as task allocation, coordination and supervision are directed toward the achievement of organizational aims, Organizational structure can also be considered as the viewing glass or perspective through which individuals see their organization and its environment. She then informed that Organizational structure allows the expressed allocation of responsibilities for different functions and processes to different entities such as the branch, department, workgroup and individual. She also informed the participants on the effects of organization structure before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Students Study Circle Meeting on How to prepare for examinations – 30<sup>th</sup> April 2017**

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on 30<sup>th</sup> April 2017 at the Chapter's Premises. The Program was presided by CS Vivek Hegde, Assistant Manager-Secretarial, Essilor India Pvt Ltd, on topic "How to prepare for examinations".

The Speaker during his session informed that the objective of the session is to build confidence among students by providing them an opportunity to know their weak areas, clarify their doubts and general guidance to prepare for exams. He gave some very important tips to the students on how to evaluate questions, time management and clarified subject wise doubts before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.