Report on Half Day Seminar on Mediation and Conciliation – 01st October 2016



The ICSI-Bengaluru Chapter organized Half Day Seminar on Mediation and Conciliation on 01st October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and Speakers Ms. Susheela Sarathi, Additional Government Advocate, High Court of Karnataka and Master Trainer, Bangalore Mediation Centre and Mr. Lakshmeesh Rao, Advocate and Trainer, Bangalore Mediation Centre.

CS Hari Babu Thota, Chairman, Welcomed the gathering for the seminar and informed that Mediation is one of the prospective opportunity for Company Secretaries and urged them to understand and explore the opportunities in mediation as it will have a greater impact in the days to come.

Ms. Susheela Sarathi during her address informed Mediation - Effective Dispute Resolution mechanism for commercial disputes, Understanding Perspectives, Process, benefits, legality of the mediated settlement, mediation works in civil disputes etc and Mr. Lakshmeesh Rao, informed Emerging Trends in Mediation and alternate dispute resolutions, before concluding the session.

The Seminar ended with vote of thanks and presentation of Mementos to the Speakers.

Link for accessing photographs of the programme: http://bit.ly/2dkFTK1

<u>Report on Study Circle Meeting on Noteworthy Rulings in Corporate Laws and Recent</u> <u>Important Updates in Securities Laws - 01st Oct 2016</u>



The ICSI-Bengaluru Chapter organized Study Circle Meeting on Noteworthy rulings on Corporate laws and Recent important updates in Securities Laws on 01st October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and CS Gaurav Pingle, Assistant Editor, Lawstree.com.

CS Hari Babu Thota, Chairman, welcomed the gathering and introduced the speaker to the audience.

CS Gaurav Pingle, started his session by informing Noteworthy Recent Rulings in Corporate Laws, Postal Ballot, Rights of shareholders, Meetings of Board & its Powers Rules, 2014, Intimation for participating in BM via video conferencing, Directors Appointment& Resignation, Sec. 21 of Cos. Act, 2013 – Authentication of documents, proceedings & contracts, Sec. 196(3)(a) of Cos. Act, 2013, Applicability of Sec. 196 to "Pvt. Cos.", Resignation of Director, Share Transfer&Share Transmission, Sec. 72(3) of Cos. Act, 2013, Corporate Restructuring(Compromise & Arrangements, Buy-Back, Capital Reduction) Sub-Topic IV83 etc along with various case studies and recent updates in Securites laws before concluding his session.

The Session ended with vote of thanks and presentation of memento to the Speaker.

Link for accessing photographs of the programme: <u>http://bit.ly/2dfo7vl</u>

Report on CS Day Celebrations – 4th October 2016



The ICSI-Bengaluru Chapter celebrated 48th CS Day Celebrations of ICSI on 4th October 2016 at the Chapter Premises. CS Hari Babu Thota, Chairman, Bengaluru Chapter during his address informed the gathering that it is on 4th October, 1968, our alma mater, i.e., the Institute of Company Secretaries of India was set up as a Section 25 company under the erstwhile Companies Act, 1956. This day was the red letter day on which the Institute came into being. The day is being celebrated at CS Day.

The Celebration was attended by Senior Members of ICSI, CS D.K.Prahlada Rao, Past President, The ICSI, CS P K Bhansali, CS Narayana Swamy, CS Kedarnath S, CS G V Srinivasa Murthy, CS B D Mohta, CS S.C Sharada, CS Prabhakar Keni and other members and students of ICSI. Senior Members present shared their experiences and memories being associated with Bengaluru Chapter and their contribution towards the development of the profession and Bengaluru Chapter.

CS Nagendra D Rao, Past Chairman, The ICSI-SIRC in his address thanked all the Senior Members for their contribution for growth of the profession and Bengaluru Chapter during their tenure as Chairman for ICSI-SIRC and Bengaluru Chapter.

Link for accessing photographs of the programme: http://bit.ly/2dS1DfP

Valedictory of 28th & 29th MSOP - 8th October 2016



The ICSI-Bengaluru Chapter organized Valedictory session of 28th& 29th MSOP on 8th October 2016 at the Chapter Premises.The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Dwarakanath C, Past Chairman, The ICSI-SIRC, CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru Chapter. The Programme was presided by Chief Guest CS Narayan Swamy, Past Chairman, The ICSI-SIRC.

CS Hari Babu Thota, during his welcome address congratulated all the participants for successfully completing their MSOP at Bengaluru Chapter. Chief Guest CS Narayana Swamy during his address shared his experiences and the development of Bengaluru Chapter since his days as student to till date. He informed the participants to participate in all the programmes being organized by the chapters and enhance their knowledge so as to serve the profession in a much better way.CS Dwarakanath C, during his address informed the participants that there are many options for Company Secretaries in the areas of NCLT, Mediation, Real Estate etc and asked them to be prepared for any opportunity which requires their service.

The prizes for the Best Team Presentation & Report was awarded to the team consisting of Mr. Chidambara Iyer J; Mr. Raghavendra Laxminarayana Bhat; Mr. Madhav Bhat; Ms. Giriraj Damani & Ms. Trisha A for the Project on **"Valuation of Companies in emerging Markets for Acquisition "** from 28th Batch of MSOP.

Further in the 29th Batch of MSOP the prizes for the Best Team Presentation was awarded to the team consisting Mr. Chetan Kumar ; Mr. Suhas C.B, Ms. Heny Pahuja, Mr. Skandan P. Jain & Ms. Navyashree P.R for the Project on "Understanding Debt & equity market - Private Placement, Rights Issue & Sweat Equity"

The Chief Guest then distributed the following prize awrads to the winners in the following category:

Category	28 th Batch of MSOP	29 th Batch of MSOP
Best Presenter Male	Mr. Giriraj Damani	Mr. Krishna Kumar T
Best Presenter Female	Ms. Prajwala Anantha Narayan& Ms. Trisha A	Mr. Praveen M
Best Participants	Mr. Vijaya Kumar C.S	Mr. Krishna Kumar T

Later MSOP completion certificates were distributed to all the participants by the dignitaries. The Session ended with vote of thanks and presentation of Memento to the Chief Guest by CS Vijay Kumar Sajjan, Member, and Managing Committee of ICSI – Bengaluru Chapter.

Link for accessing photographs of Valedictory of 28th& 29th MSOP: http://bit.ly/2doIUKi

<u>Report on Seminar on Analysis of Annual Report – Companies Act Perspective – 14th</u> <u>October 2016</u>





The ICSI-Bengaluru Chapter organized Seminar on Analysis of Annual Report – Companies Act Perspective on 14th October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Rekha Kamath, Secretary, The ICSI-Bengaluru Chapter and Speaker Mr. Ganesh Swaminathan, Partner, Deloitte Haskins and Sells, Chartered Accountants.

The Speaker during his session informed the gathering on Financial Statements under Companies Act, Schedule III to Companies Act, 2013, Highlights and Major Changes Introduced in Schedule III. General Instructions for preparation of Balance Sheet and Statement of Profit and Loss, Balance Sheet, Statement of Profit and Loss, General Instructions for preparation of Consolidated Financial Statements, Cash Flow Statements, Statement of Changes in Equity, Current, Non-Current classification – Practical Application, Broad Check List of Audit of Financial Statements Prepared as per Companies Act, 2013 etc before concluding his session.

CS Rekha Kamath, Secretary proposed vote of thanks and the session ended with presentation of Memento to the Speaker.

Link for accessing photographs of the programme:<u>http://bit.ly/2dqJsiv</u>

Report on XBRL Filing - Practical Aspects - 18th October 2016



The ICSI-Bengaluru Chapter organized a Seminar on XBRL Filing – Practical Aspects on 18th October 2016 at the Chapter Premises.

The programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Treasurer, The ICSI-Bengaluru Chapter and Speaker Mr. Sachin Trivedi, Managing Partner, Volition LLP, Mumbai.

CS Hari Babu Thota, Chairman, Welcomed the gathering and requested the speaker to take the session forward.

Mr. Saching Trivedi, Speaker started his session by explaining what is XBRL, XBRL facts and informed XBRL data is more robust, accurate, and transparent than data in financial statements that appears in legacy electronic and paper reports. For investors and analysts, XBRL eliminates the time, labour, and errors. He then informed the benefits of XBRL, XBRL project by SEBI, scope of XBRL, tools, process flow, Data Tagging, Business Rules, Taxonomy & Validation Tool, Multidimensionality in XBRL, Cash flow, share capital, Change in name of KMP and company, Rounding off, Formatting issues in XBRL documents, etc before concluding the session.

CS Pradeep B Kulkarni, proposed vote of thanks and the session ended with presentation of memento to the speaker.

Link for accessing photographs of the programme: http://bit.ly/2efYARd

<u>Report of Joint Seminar on Competition Laws – 22nd October 2016</u>





























The ICSI- Bengaluru Chapter jointly with Competition Commission of India (CCI) organized a Half Day Seminar on Competition laws on 22nd October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC, CS Dattari H M, Immdiate Past Chairman, The ICSI-Bengaluru Chapter.

The Programme was presided by Speakers Mr. K D Singh, Joint Director (Law) and Mr. Sachin Goel, Deputy Director (FA) from Competition Commission of India, New Delhi.

CS Hari Babu Thota, Chairman, welcomed the gathering and informed The internationalization of trade and commerce has transformed the outlook of global economy and legal systems. The Competition Act of India ("Act") was enacted in 2002 as a result of India's pursuit of globalization and liberalization of the economy. Introduction of the Act was a key step in India's march towards facing competition – both from within the country and from international players. The Act primarily seeks to regulate, the practices that have an adverse effect on competition in the market(s) in India. In addition, the Act intends to promote and sustain competition in markets, protect consumer interests, and ensure freedom of trade in the market(s) in India.

CS Gopalakrishna Hegde, Council Member, The ICSI, in his address expressed thanks to the speakers for coming all the way from New Delhi for the programme. He then informed the gathering that The Competition Commission of India ("CCI"), functions as a market regulator for preventing and regulating anti-competitive practices such as (a) Anti-competitive arrangements; (b) Abuse of dominant position; and (c) Mergers and acquisitions that have an appreciable adverse effect on competition in the country. He then informed the gathering on the bills that were passed in the parliament with respect to Insolvency and Bankruptcy, The Financial Resolution and Deposit Insurance Bill, 2016 and urged the members to be prepared for the opportunities that are going to come for the Company Secretary professionals.

CS Nagendra D Rao, welcomed the speakers and introduced them to the gathering. He then requested the speakers to take over the session.

Mr. K D Singh during his session informed the gathering on the back ground of Competition Laws, Economic Reforms and the MRTP Act, Raghavan Committee (1999), SALIENT FEATURES OF THE COMPETITION ACT, 2002, objectives of the Act, Competition Act v. MRTP Act, Functions of Competition Commission of India, Prohibition of anti-competitive agreements, Prohibition of Abuse of Dominant Position,Regulations of Combinations, Advisory Functions, Advocacy Functions, Legislative Functions, Powers of CCI, Guiding Principles of CCI, etc before concluding his session.

Mr. Sachin Goel during his session informed the gathering on CCI and Relevant provisions

of the Competition Act, 2002, Section 5 of the Competition Act, GOI Notifications, Combinations–Relevant provisions in the Act, Provisions in relation to FIs, Pre-filing Consultation, The Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Regulations, 2011 etc before concluding his session.

CS Dattatri H M, proposed vote of thanks for the session and thanked both the speakers for sharing their experience and words of wisdom with the participants. The Session ended with vote of thanks and presentation of mementos to the speakers.

Link for accessing photographs of the programme: <u>https://goo.gl/photos/4HJiCAGYhDhTXK9i8</u>

Report on Study Circle Meeting on Discussion on Recent Changes in CA 2013 22nd Oct 2016



The ICSI-Bengaluru Chapter organized Study Circle Meeting on Discussion on recent changes in Companies Act 2013 on 22nd October 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter and Speaker CS R Srinivasan, Partner, RSV & Associates LLP, Company Secretaries.

The Speaker during his session informed the gathering on all the recent changes in Companies Act 2013, which was very interactive. He then answered various questions posed by the participants with respect to the changes before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Link for accessing photographs of the programme: <u>https://goo.gl/photos/QVWjguoMiKhy4J5W8</u>

Report on Campus Recruitment Drive 2016

















The ICSI-Bengaluru Chapter organized Campus Recruitment Drive 2016 on 26th October 2016 at the Chapter Premises.

The Campus Recruitment Drive was participated by 12 organisation for a requirement of 12 Qualified and 5 Semi qualified.

There were around 160 candidates who had registered for the Campus Recruitment drive and out of which about 72 candidates were shortlisted for Interview. The event was successful in bridging the career path of budding professionals.

Link for accessing photographs of CRD 2016:<u>https://goo.gl/photos/LVqzEGbZx7KhhFgw8</u>

Students Study Circle Meeting - 9th October 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on SEBI on 9th October 2016 at the Chapter Premises.

The programme was presided by Speaker CS Vidya Sridharan, Practicing Company Secretary, Bengaluru. The speaker during the session informed the gathering on SEBI Takeover regulations, Indirect acquisition of shares, Voluntary offer, general exemptions, Exemptions by SEBI[Reg 11], Disclosures of shareholding, encumbrance of shares etc before concluding his session.

The session ended with vote of thanks and presentation of memento to the speaker

Students Study Circle Meeting - FDI - 16th October 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on FDI on 16th October 2016 at the Chapter Premises.

The programme was presided by speaker CS Ashish Jain, Associate Corporate Lawyer, Jayanth Pattanshetty and Associates. The speaker during his session explained the gathering on Investment vehicles, Venture Capital Fund, Sectoral Changes, Sweat Equity, Downstream Investments, FPI and FVCI, Foreign Investment, FDI Conditions, Reporting etc before concluding his session.

The session ended with vote of thanks and presentation of memento to the speaker.

Students Study Circle Meeting – 23rdOctober 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Private Placement on 23rd October 2016 at the Chapter Premises.

The Programme was presided by Speaker CS Prashant Kani, Vice President-Finance, Vistaar Financial Services Ltd. The Speaker during his session explained the gathering on Methods of Raising Funds, Raising of Funds through NCD, Finalization of Investors & Terms, Appointment of Agencies, Information Memorandum, Stock Exchange Compliance, Secretarial Compliance, Debenture Certificate, Listing of Instrument etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Career Awareness Programmes - October 2016

<u>The ICSI-Bengaluru Chapter has conducted Career Awareness Programmes at the</u> <u>Below Colleges in the month of October 2016</u>

S.no	Name of the College	Number of Students attended
1	Yelahanka Govt 1 st Grade College	200
2	Yelahanka Govt 1 st Grade College	200
3	Yelahanka Govt 1 st Grade College	200
4	Yelahanka Govt 1 st Grade College	200
5	Yelahanka Govt 1 st Grade College	200
6	Governamnet RC College	135
7	Dr. Ambedkar PU college	120
8	Dr. Ambedkar Degree Evening college	25
9	St Ann's Degree College	100