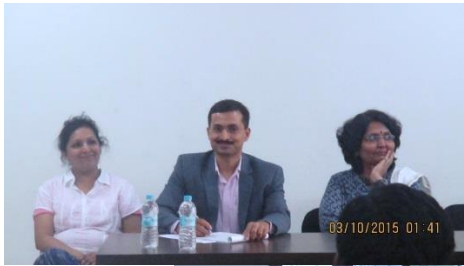


Report on 2 Days Induction Program – 2nd & 3rd October 2015



The Bangalore Chapter of ICSI organized first, Two Days Induction Program, for Professional Program Students of ICSI, on 2nd & 3rd October 2015 at the Chapter Premises.

The 1st day of the 2 Days Induction Program, started with session on **Interview skills** -CV Enhancement, Do's & Don'ts of Interview & **Corporate etiquettes** - Dressing sense, Behavioral issues, **By Ms. Rashmi Shetty**, Director, Third Eye, Bangalore. **Work place management** - Office culture, File management, e-filing (overview) , **By CS Sriram Venkatraman**, Deputy Manager, Conscientia Consultancy Pvt. Ltd., Bangalore, and **Profession, Professional & Professionalism**, **By CS J. Sundharesan**, [Past Chairman, ICSI- Bangalore Chapter], Founder & Chief Advisor, J Sundharesan & Associates, Company Secretaries, Bangalore.

The 2nd Day of the program started with session on **Companies Act, 2013** - Introduction and Overview, Role and Opportunities for CS & Challenges for CS **by CS Karthik S N**, Company Secretary, Bangalore. Drafting of Notice, Agenda, Minutes, Resolutions, Application/petition before NCLT & NCLAT (The session has been structured to cover practical aspects of drafting of notices, agendas, resolutions, application and petitions) **by CS Eti Basaniwal**, Company Secretary, Cimplify Five Corporate Secretarial Services Pvt Ltd & **ICSI Training structure and Compliance** - Complete training structure of ICSI, Expectations of trainer from trainees, various compliances during training **ICSI online services like placement portal, e-library, knowledge portal etc. by Mr. JVLNR Maitreya**, Executive Officer, ICSI Bangalore Chapter.

The Valedictory session of the 2days induction program was presided by CS Dattatri H M, Chairman, Bangalore Chapter, CS S C Sharada, Past Chairman, Bangalore Chapter and CS Jyothika Kamath, Practicing Company Secretary, Bangalore Chapter, wherein they shared with the participants the importance of training and its impact on their academics and profession. They insisted all the participants to be proactive during their training period in honing the required skills, Later the Programme completion certificates were distributed to all the participants by CS Dattatri H M, Chairman, Bangalore Chapter.

Link for accessing the photographs of the Program: <https://goo.gl/photos/XruGxbB9wfAMi8pQ9>

Halfday Interaction on “Filling and Filing of AOC-4 & MGT-7 17th October 2015



The Bangalore Chapter of the ICSI organized Half day Interaction on “Filling and Filing of AOC-4 & MGT-7” on 17th October 2015 at the Chapter Premises.

The Programme was presided by CS Haribabu Thota, Vice Chairman, Bangalore Chapter and Speakers CS Srinivasan R, Practicing Company Secretary, Bangalore, CS Pradeep B Kulkarni, Partner, V Sreedharan & Associates and Member, Managing Committee, Bangalore Chapter, CS Bhavani M, Practicing Company Secretary, and CS Vivek Hegde, Practicing Company Secretary & Member, Managing Committee, Bangalore Chapter.

CS Haribabu Thota, Vice Chairman, Bangalore Chapter welcomed the gathering and introduced the speakers. The Session started with discussion on AOC-4 by CS Pradeep B Kulkarni and CS Vivek Hegde, where the speakers showcased the form AOC-4 and informed the gathering on how to fill the AOC-4 form, by explaining the instructions.

The 2nd Session was taken by CS Srinivasan R, Practicing Company Secretary & CS Bhavani M, Practicing Company Secretary, on MGT 7, where the speakers showcased the form and informed the gathering on how to fill the form, by explaining step by step process of filling and filing the MGT-7 form.

The Speakers then answered questions posed by the audiences during their respective sessions.

CS Haribabu Thota, Vice Chairman, Bangalore Chapter proposed vote of thanks and Presentation of Mementos to the Speakers.

Link for accessing the photographs of the program: <https://goo.gl/photos/796cS5hjLZsy4rqm6>

REPORT ON ICSI - BANGALORE CHAPTER TRAINING MELA – CAMPUS RECRUITMENT FOR TRAINEES HELD ON 28TH OCTOBER 2015.



The Bangalore Chapter of the ICSI organised a Training Mela – The Campus recruitment of Trainees on 28th October 2015.

Report on Moot Academy Second Program on “Interpretation of Statutes” on 3rd October 2015

Bangalore Chapter of ICSI, organized its Second Program under the moot academy on topic “Interpretation of Statutes” on 3rd October 2015 at the Chapter Premises.

The Program was presided by Mr. Dikshit, Advocate, from Bangalore.

CS Dikshit, Speaking on the occasion informed the gathering that the term interpretation is defined as the process by which the Courts seek to ascertain the intent of the Legislature through the medium of the authoritative form in which it is expressed. He informed as everyone knows, administration of justice by Court is being conducted according to the law and law requires having some rules of interpretation to ensure just and uniform decisions. The art of correct interpretation only depend on the ability to read what is stated in plain language, read between the lines, read ‘through’ the provision, examining the intent of the Legislature and call upon case laws and other aids to interpretation. The Speaker then informed the word ‘Statute’ generally is defined as the written will of the legislature solemnly expressed according to the forms necessary to constitute it the law of the State. Normally, the term denotes personification of authoritative blueprint and words used in the same constitute part of law. He then informed the gathering on classification, rules, Internal and External aids of Interpretation of Statutes, Marginal notes, judicial decisions, etc with live examples before concluding his session.

The Session ended with vote of Thanks and Presentation of Memento to the Speaker.

Report on Student Study Circle Meeting 04th October 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 04th October 2015 at the Chapter's Premises. The Meeting was presided by CS Jeevika Poddar, Practicing Company Secretary, who took session on topic "INCORPORATION OF LIMITED LIABILITY PARTNERSHIP (LLP) AND RELATED COMPLIANCES".

During the session the speaker informed and explained LLP is an alternative corporate business form that gives the benefits of limited liability of a company and the flexibility of a partnership. The Speaker informed Indian LLP Act is broadly based on UK LLP Act 2000 and Singapore LLP Act 2005, and said LLP is called a hybrid between a company and a partnership. Explaining the Overview of Incorporation the speaker explained that LLP Act, 2008 was passed by Lok Sabha on 12th of December 2008 after the President gave assent to the Bill on 7th January 2009. She informed that LLP Rules, 2009 got notified on 01st of April 2009, with 81 Sections, 4 Schedules and 22 Forms (excluding DIN forms). The Speaker then explained the gathering on Partners & Designated Partners (Sec 5,6 & 8), Contribution (Sec. 32 & 33), Rights and Liabilities of Partners, Taxation, Comparison between LLP & Partnership, Step by Step procedure for incorporation of LLP, Reservation of Name with ROC, Form 1 – Application for reservation or change of name, Reservation of name by a Foreign LLP/Company, Form 2- (Incorporation document and subscriber's statement), LLP Agreement, Form 3- Registration of LLP Agreement and Changes, Post Incorporation Activities like obtaining PAN, Bank Accounts etc, Accounts and Audit, Annual Compliances, Event based compliances, FDI in LLP, Conversion of Partnership firm into LLP before concluding her session.

The Session ended with vote of thanks and Presentation of Memento to the speaker.

Report on Student Study Circle Meeting 11th October 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 11th October 2015 at the Chapter's Premises. The Meeting was presided by Mr. Mrityunjaya R Y, Advocate, Bangalore on topic "Interpretation of Statutes".

The Speaker started his session by informing "To ensure that justice is made available to all, the judicial system has been evolved in all nations. It is extremely important and in fact necessary that the Courts interpret the law in such a manner that ensures 'access to justice' to the maximum. For this purpose, the concept of 'Canons of Interpretation' has been expounded. The Canons are those rules that have been evolved by the Judiciary to help Courts determine the meaning and the intent of legislation.

Explaining the meaning the speaker informed "Statutory interpretation is the process by which courts interpret and apply legislation. Some amount of interpretation is often necessary when a case involves a statute. Sometimes the words of a statute have a plain and straightforward meaning.

Explaining the objectives the speaker informed the objectives are

- 1) To understand how difficult it is to write an Act of Parliament without causing confusion
- 2) To understand how the 3 rules of interpretation were created
- 3) To understand what is meant by a presumption.

The Speaker then informed the gathering on the Classification of rules of Interpretation, Golden Rule, rule of reasonable construction, mischief rule, rule of harmonious construction, rule of exceptional construction, The Rule of Ejusdem generis, Secondary rule of Interpretation, Internal and External Aids of Interpretation of Statutes, 3. Judicial Decisions before concluding the session.

The Session ended with Vote of Thanks and Presentation of Memento to the Speaker.

Report on Student Study Circle Meeting 18th October 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 18th October 2015 at the Chapter Premises. The Meeting was presided by CA Sandeep Jhunjhunwala, Associate Director-Corporate Tax, BMR & Associates, LLP, Bangalore, on topic "Transfer Pricing including Domestic Transfer Pricing and DTAA.

The Speaker started his session by explaining over view of Transfer Pricing Regulations, background of Transfer Pricing in India, explaining the concept of Transfer Pricing the speaker informed Section 92(1) - Transfer Pricing refers to pricing of international transactions between two associated enterprises (AEs), A price between unrelated parties is known as the Arm's Length Price (ALP), Due to special relationship between related parties, transfer price may be different than the price that would have been agreed between unrelated parties. The Speaker then explained the gathering on the applicability, International Transactions (Sec 92B), Specified Domestic Transactions (Sec 92BA), Deemed International Transaction (Sec 92B (2), Associated Enterprises (SEC 92A), Deemed Associated Enterprises [SEC 92A(2)], Arm's Length Price (ALP), Transfer Pricing Methods, explaining **TAX TREATY** the speaker informed Tax treaties are international agreements entered into between Governments for the allocation of fiscal jurisdiction so as to avoid double taxation of the same income. The purpose of the DTAA is to remove impediments to the flow of trade and investment by the elimination of international double taxation. The Speaker also explained the purpose and nature of treaty tax before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Report on Student Study Circle Meeting 25th October 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 25th October 2015 at the Chapter Premises. The Meeting was presided by CS Vijaymahantesh Khannur, Company Secretary, Mangalore Chemicals & Fertilizer Ltd, UB Group Company, Bangalore who took Session on topic "E Voting and Postal Ballot".

The Speaker, started his session by explaining the meaning of E Voting wherein he informed "Casting votes by a member using an electronic voting system from a place other than venue of a general meeting" he informed Governing provisions: Section 108 – CG prescribed classes of companies and manner in which a member may exercise his right to vote by the electronic means. He informed Rule

20 of MGT Rules – Listed and Co with 1000 or more members provide e-voting facility for every general meeting. Doesn't apply to Cos listed on SME exchange (XB – 10Cr<25Cr) and institutional trading platform (XC).He then informed that as per Clause 35B – The issuer agrees to provide e-voting facility to its shareholders, in respect of all shareholders' resolutions, to be passed at General Meetings or through postal ballot or Reg.44 of LODR - The listed entity shall provide the facility of remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. Explaining the procedure the speaker informed Rule 20(4). A Co which provides e voting to follow

- 1) Send notice to all the members, directors and auditors of the company either by RPAD/SP/Email/courier.
- 2) Place Notice on the website and NSDL/CDSL/Karvy after sending to members.
- 3) Notice shall state that – Co is providing e voting, voting will be provided at meeting for those attending and not cast votes earlier, who have cast vote can attend but can't vote again
- 4) Notice shall indicate – e voting process, its time schedule, login ID and generation of password
- 5) 21 days public notice advertisement in vernacular language and in English stating: business may be transacted through e voting, start and end of remote e-voting; cut-off date (date not earlier than seven days before the date of general meeting for determining the eligibility to vote by electronic means or in the general meeting) the manner in which persons who have acquired shares and become members of the company after the dispatch of notice may obtain the login ID and password.
- 6) The statement that -remote e-voting shall not be allowed beyond the said date and time.
- 7) The manner in which the company shall provide for voting by members present at the meeting; and.
- 8) A member may participate in the general meeting even after exercising his right to vote through remote e-voting but shall not be allowed to vote again in the meeting.
- 9) And a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting or voting in the general meeting.
- 10) Website address of the company, if any, and of NSDL/CDSL/Karvy where notice of the meeting is displayed.
- 11) Name, designation, address, email id and phone number of the person responsible to address the grievances. Public notice shall be placed on www.companywebsite.com and NSDL/CDSL/Karvy website.
- 12) Name, designation, address, email id and phone number of the person responsible to address the grievances etc.

The Speaker then explained the gathering on postal ballot and its procedures before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.