

Report on ICSI- BSE Joint Seminar on “SEBI Listing Regulations (LODR)” 2nd January 2016



The Institute of Company Secretaries of India (ICSI) jointly with BSE organized a Seminar on SEBI Listing Regulations (LODR) on 2nd January 2016 at The Capitol Hotel, Bengaluru.

The Program was presided by CS Ahalada Rao, Central Council Member and Program Director, CS Dattatri H M, Chairman, Bengaluru Chapter, CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter and Speakers Ms. Netra Sahani, DGM, Listing Compliance, BSE, Mr. Ashok Kumar Singh, Manager, Listing Compliance, BSE, CS Sudhakar Saraswatula, Vice President, Corporate Secretarial, Reliance Industries Ltd, CS Pramod SM, Partner, HBP & Co, Company Secretaries, Bengaluru.

CS Dattatri H M, Chairman, Bengaluru Chapter welcomed and introduced the speakers to the audience present. CS Ahalada rao, Council Member and Program Director delivered the opening remarks and Ms. Netra Sahani, DGM, Listing Compliance, BSE delivered the key note address.

The Seminar was then followed with a technical session on “SEBI Listing Regulations (LODR) for BSE by Mr. Ashok Kumar Singh, Manager, BSE followed by SEBI Listing regulations (LODR) from Company Perspective by CS Sudhakar Saraswatula, Vice

President – Corporate Secretarial, Reliance Industries and SEBI Listing Regulations (LODR) from a PCS Perspective by CS Pramod SM, Partner, HBP & Co, Bengaluru.

The Speakers apart from their presentations answered various queries raised by the audiences before concluding their respective sessions.

The Seminar was well attended by more than 155 participants.

CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter proposed vote of thanks and the seminar ended with presentation of Mementos to the speakers.

Link for accessing the photographs of the above programme: <https://goo.gl/photos/6rCeHc8yueJXiQWh9>

Report on Understanding and Implementing form INC 29 followed by Interaction with Registrar and Companies, Karnataka – 7th January 2016



Bengaluru Chapter of ICSI organized a special programme on “Understanding and Implementing form INC 29 followed by Interaction with Registrar of Companies, Karnataka on 7th January 2016 at the Chapter Premises.

The Program was presided by CS Dattatri H M, Chairman, Bengaluru Chapter, CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter and speakers CS R Srinivasan, Practicing

Company Secretary, CS V Karthick, Practicing Company Secretary, Bengaluru and CS Thirupal Gorige, Practicing Company Secretary, Bengaluru.

The Program was also presided by Mr M. Jayakumar, Registrar of Companies, Karnataka who was the Chief Guest.

CS Dattatri H M, Chairman, Bengaluru Chapter, welcomed the gathering and informed that this is the 1st programme in the year 2016 where Mr. M. Jayakumar, Registrar of Companies, is presiding as Chief Guest and thanked him for accepting the Invitation and then introduced the Chief Guest and the Speakers to the audience present.

The Program started with technical session from CS R Srinivasan, CS V Karthick and CS Thirupal Gorige who explained the gathering on Laws Governing the eForm, Instructions to fill the eForm, Important Points for Successful Submission and various other instructions in filling the form INC 29 before handovering the session to Mr. Jayakumar, Registrar of Companies, Karnataka.

Mr. Jayakumar, Registrar of Companies, Karnataka then interacted with the Members present and clarified various doubts in details expressed by them. He then thanked Bengaluru Chapter for inviting him for the program.

CS Hari Babu Thota, Vice Chairman, proposed vote of thanks and the session ended with presentation of mementos to the Chief Guest and the Speakers.

The program was attended by 60 Members.

Link for accessing the photographs of the program: <https://goo.gl/photos/JznsRcv318PrW8wj8>

Report on Half Day Seminar on Mediation – Effective Tool for Dispute Resolution 9th January 2016.



Bengaluru Chapter of ICSI organized a Half Day Seminar on Mediation – Effective tool for dispute Resolution on 9th January 2016 at the Chapter Premises.

The Program was presided by CS Dattatri H M, Chairman, Bengaluru Chapter, CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter, CS Rekha Kamath, Treasurer, Bengaluru Chapter and Speakers Advocate B.C. Thiruvengadam, Senior Partner, Thiru and Thiru Advocates, Ms Laila Ollapally, from founder Centre for Advanced Mediation practice and CS Rajesh S Narang, Corporate Management Advisor, Bengaluru.

CS Dattatri H M, Chairman, Bengaluru Chapter welcomed the gathering and introduced the Speakers to the audience present. He informed that Mediation is new area where Company Secretaries can explore as it is creating a good prospective opportunity to the profession.

The program started with session on Emerging Trends in Mediation and alternate dispute resolutions and Impact of Arbitration Amendments Act 2015 by Advocate B.C.Thiruvengadam. The Second Session was taken by Ms. Laila Ollapally on Mediation - Effective Dispute Resolution mechanism for commercial disputes where in the speaker informed the gathering on Mediation, Understanding Perspectives, Process, benefits, legality of the mediated settlement, mediation works in civil disputes etc and gave a role play to the participants by giving two cases before concluding the session. CS Rajesh S Narang, then informed the gathering on Role of Company Secretary in Mediation and informed that this area will create more opportunities for Company Secretaries in future.

CS Rekha Kamath, Treasurer, Bengaluru Chapter proposed vote of thanks and the program ended with presentation of Mementos to the Speakers.

The Program was attended by 34 participants.

Link for accessing the photographs of the Programme: <https://goo.gl/photos/BM3J8o5VzBEm8X7T9>

Report on Inauguration of Classroom Teaching – 9th January 2016



Bengaluru Chapter of ICSI inaugurated Classroom Teaching for Foundation and Executive Programs on 9th January 2016.

The Program was presided by CS Dattatri H M, Chairman, Bengaluru Chapter, CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter, CS Rekha Kamath, Treasurer, Bengaluru Chapter and Chief Guest Ms. Bhargavi V, Principal, Seshadripuram College of Commerce and Management, Bengaluru.

CS Dattatri H M, Chairman during his welcome address thanked all the students, parents, faculties for presiding for the Inaugural Ceremony.

CS Bhargavi V, Chief Guest during her address congratulated all the participants for choosing a professional course like CS and shared with students the importance of hard word and dedication towards studies. She then shared with students the proven tip on how to increase their memory power and how to study during the examinations without distraction. She urged the students to study hard and succeed with flying colors in the years to come

CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter asked the students to share the feedback about the coaching so that the management of Bengaluru Chapter can take

initiatives to improvise the coaching and give better facilities for upliftment of Students. He then thanked all the students, parents and faculty members for coming for the program.

The Session ended with presentation of Memento to the Chief Guest.

Link for accessing the photographs of the programme:
<https://goo.gl/photos/Ay3kv6vCqoC7dfTa9>

Report on Half Day Seminar on Recent Significant Changes in FDI – 16th January 2016



Bengaluru Chapter of ICSI organized a Half Day Seminar on Recent Significant Changes in FDI on 16th January 2016 at the Chapter Premises.

The Program was presided by CS Dattatri H M, Chairman, Bengaluru Chapter, CS Hari Babu Thota, Vice Chairman, Bengaluru Chapter, CS Rekha Kamath, Treasurer, Bengaluru Chapter and Speakers CS A Sekar, Practicing Company Secretary, Mumbai and CA Amith Raj A N, Director, M& A Tax, PwC, Bengaluru.

CS Dattatri H M Chairman, Bengaluru Chapter welcomed the gathering and introduced the speakers to the audience present.

The first technical session during the program was taken by CS A Sekar, Practicing Company Secretary on topic Recent Significant Changes in FDI where in the speaker explained the gathering on Overview of FDI Policy, FDI in LLP, Regulation of FDI Policy, FDI and prohibited sectors, Industrial licensing, Issue of shares against Import of Capital Goods, Clarification on FDI policy, FDI in limited liability partnerships and its key impacts before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker

The Second technical session was taken by CA Amith Raj A N, Director M&A- Tax, on FDI policy and FEMA Updates where in the speaker explained the gathering on External Commercial Borrowing (ECB), Trading – SBRT/ MBRT/ WCC, FDI in Real Estate, Investment by NRIs, Funding Options, Shares/ CCD allotments etc before concluding his session.

The Seminar ended with vote of thanks and presentation of Memento to the Speaker.

The Program was attended by 46 participants.

Link for accessing the Photographs of the Seminar: <https://goo.gl/photos/iCJTImqPAToMpCHh8>

Report on Orientation on Moot Court and Allied Matters – 24th January 2016

Bengaluru Chapter of ICSI organized a Program on Orientation on Moot Court and Allied Matters on 24th January 2016 at the Chapter's Premises.

The Program was presided by Speaker S.Vivekananda, Advocate, V G B Associates, Bengaluru who took session on the said topic.

The Speaker informed for better preparation on Moot Court one has to first Read, understand and analyze the problem, be thorough with the problem, read and Understand the laws applicable, Understand the interplay of laws, Understand each party's case- the strengths and weakness, look for precedents, decide for which party you would argue, think like a devil's advocate while preparation. Explaining the students on how to prepare memorials the speaker informed the Memorials should contain Brief facts of the case, Issues, Summary of Arguments, Address each issue –sub issues, Prayer, Foot notes-citations; and asked the students to read the entire document after drafting. The Speaker also informed and explained the students in detail on Research, Submissions, Court Craft, Dress Code etc before concluding his session.

The Session ended with Vote of Thanks and presentation of Memento to the speaker.

Report on Republic Day Celebrations – 26th January 2016



Bengaluru Chapter of ICSI celebrated Republic Day at the Chapter Premises on 26th January 2016. The Celebration was presided by CS Gopalakrishna Hegde, Council Member, The ICSI, CS Hari Babu Thota, Chairman, Bengaluru Chapter, CS Dattatri H M, Immediate Past Chairman, Bengaluru Chapter, CS G M Ganapathi, Vice Chairman, SIRC of ICSI, CS Pradeep B Kulkarni, Treasurer, Bengaluru Chapter, CS Vivek Hegde, Member, Managing Committee, Bengaluru Chapter, CS Chandrappa, Past Chairman, Bengaluru Chapter, CS S.Kannan, Past Chairman, Bengaluru Chapter, CS J Sundaresan, Past Chairman, Bengaluru Chapter, Members and Students of ICSI.

CS Gopalakrishna Hegde, Council Member, ICSI hoisted the flag and addressed the gathering, the program was then followed with Sapling Plantation by Members and Students of ICSI.

CS Pradeep B Kulkarni, Treasurer, Bengaluru Chapter thanked all the Members and Students for presiding during the celebrations.

Report on Student Study Circle Meeting 03rd January 2016

Bengaluru Chapter of ICSI organized Student Study Circle Meeting on 03rd January 2016 at the Chapter Premises. The Meeting was presided by CS Sonam Agarwal, Practicing Company Secretary who took session on topic "Secretarial Audit".

The Speaker started her session explaining the definition of Secretarial Audit, Introduction of Secretarial Audit in Companies Act 2013, Scope of Secretarial Audit, Beneficiaries of Secretarial Audit, Process and Procedures, Objective and Purpose, offenses and penalties before concluding the session

The Session ended with vote of thanks and Presentation of Memento to the speaker.

Report on Student Study Circle Meeting 10th January 2016

Bengaluru Chapter of ICSI organized Student Study Circle Meeting on 10th January 2016 at the Chapter Premises. The Meeting was presided by CS Raghavendra Bondade, Company Secretary, who took session on topic "Recent Amendments under Companies Act 2013.

The Speaker started the session by explaining the structure of Companies act wherein he informed that CA 2013 has 29 Chapters, 470 Sections, 7 Schedules when compared to the earlier Companies Act 1956 which has 13 Parts, 658 Sections, 15 Schedules. The Speaker then informed the gathering on Sections their erst while provisions and provisions after amendment of The Companies Act (Amendment) 2015. The Speaker then informed the gathering on related party, restriction on inspection of Board Resolutions, Financial Statement, Exemptions to Private Companies other than subsidiary of a Public Company etc before concluding his session.

The Session ended with Vote of Thanks and Presentation of Memento to the Speaker.

Report on Student Study Circle Meeting 17th January 2016

Bengaluru Chapter of ICSI organized Student Study Circle Meeting on 17th January 2016 at the Chapter Premises. The Meeting was presided by CS Krishna Kumar C, Assistant Manager, Finance and Accounts, Permasteelisa, Bengaluru who took session on topic "RTI Act 2005.

The Speaker started his session explaining that The **Right to Information Act (RTI)** is an Act of the Parliament of India "to provide for setting out the practical regime of right to information for citizens" and replaces the erstwhile Freedom of information Act, 2002. The Act applies to all States and Union Territories of India except Jammu & Kashmir. Under the provisions of the Act, any citizen may request information from a "public authority" (a body of Government or "instrumentality of State") which is required to reply expeditiously or within thirty days. The Act also requires every public authority to computerize their records for wide dissemination and to proactively certain categories of information so that the citizens need minimum recourse to request for information formally. This law was passed by Parliament on 15 June 2005 and came fully into force on 12 October 2005. The first application was given to a Pune police station. Information disclosure in India was restricted by the Official Secrets Act 1923 and various other special laws, which the new RTI Act relaxes. It codifies a fundamental right of citizens. The Speaker in details explained various aspects of RTI act 2005 before concluding his session

The Session ended with vote of thanks and presentation of memento to the speaker.

Report on Student Study Circle Meeting 24th January 2016

Bengaluru Chapter of ICSI organized Student Study Circle Meeting on 24th January 2016 at the Chapter Premises. The Meeting was presided by CS Shubra Gupta, Consultant on topic "Deposits"

The Speaker started the session by explaining the Overview of Companies Act 2013, Regulatory framework for public deposits as per Companies Act 2013, Eligible Company, Acceptance of Deposits by Private Companies, Terms & Condition of Acceptance of Deposit from its members, Creation of Deposit Repayment Reserve Account, Section 74 – Repayment of Deposit accepted before 1.4.2014, Acceptance of Deposits from Public by certain Companies: (Sec. 76), Key changes of Deposit Provisions under CA 2013 vis-à-vis CA 1956, Exceptions, Loan/Deposits from Other companies, Limits for acceptance of deposits, Procedural Requirements, Terms & Conditions of Acceptance of Deposits from Members and Public, Penal Provisions etc before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Report on Student Study Circle Meeting 31st January 2016

Bengaluru Chapter of ICSI organized Student Study Circle Meeting on 31st January 2016 at the Chapter Premises. The Meeting was presided by CA Suhas V Atreya who took session on topic “Practical Approach of Service Tax including point of taxation and provision of Service Rules”

The Speaker started his session by explaining Section 66 B where he explained that W.e.f June 1, 2015 - Service Tax rate changed to 14% (12%); Vide No. 21/2015 –ST, dated November 6, 2015 – Sec 119 – SBC - .5% cess on taxable value of service. The Speaker then explained the gathering on Negative List – Section 66D, Declared Service – Section 66E, Exempted Service, Reverse Charge, Cenvat Credit, Point of Taxation, Smart Compliance, Show cause notice etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.