

Inauguration of 24th Batch of Management Skills Orientation Program 3rd December 2015



The Bangalore Chapter of the ICSI inaugurated the 24th Batch of Management Skills Orientation Programme (MSOP) on 03rd December 2015. The Program was presided by Chief Guest Mr. Giridhar Rajgopal, Country Manager, First American (India) Private Ltd Bangalore.

CS Haribabu Thota, Vice Chairman, Bangalore Chapter of the ICSI delivered the welcome address and introduced the Chief Guest. CS Haribabu Thota, thanked the participants for choosing Bangalore Chapter for MSOP and wished all the participants a bright future. The Chief Guest inaugurated the program by lighting the lamp along with the participants of MSOP.

Speaking on the occasion Mr. Giridhar Rajgopal, thanked Bangalore Chapter for inviting him and said that it is always a pleasure addressing his own colleagues of this prestigious profession. He imparted the importance of strategic management and the qualities that make an effective leader, referring to the qualities viz honesty, confidence, communication, inspiration, positivity, commitment and intuition which goes into being a good leader. He inspired all to inculcate such qualities and also shared his practical experience of his career, where he is leading the operation as country head. His words of wisdoms were very well appreciated by the participants. CS Vasanth Kumar, Secretary, Bangalore Chapter proposed vote of thanks.

The Session ended with presentation of Memento to the Speaker.

Link for accessing the photographs of the program: <https://goo.gl/photos/Reqv3LpjLnyGg5h17>

Report on Valedictory Session of 24th Batch of Management Skills Orientation Program 19th December 2015



Bangalore Chapter of ICSI organized Valedictory Session of 24th Batch of Management Skills Orientation Programme at the Chapter Premises.

The Programme was presided by CS Dattatri H M, Chairman, Bangalore Chapter, CS Hari Babu Thota, Vice Chairman, Bangalore Chapter and Chief Guest Mr. Ali Khawaja, Founder and head, Banjara Academy, Bangalore.

The Programme started with feedback of 15 days MSOP from participants Mr. Krishna Kumar & Ms. Soni Ahuja, who shared with the dignitaries their experience with Bangalore Chapter and extended thanks to all the Faculties, Management and Staff of Bangalore Chapter for the support extended to all the participants of both the batches for all the 15 days.

Speaking on the occasion CS Dattatri H M, congratulated participants of 24th MSOP batch for successfully completing 15 days Management Skills Orientation Programme at Bangalore Chapter and thanked all the participants for their feedback. He then informed the participants that by completing CS Course they have cleared only one stage of examination in their life and said that the moment they get into employment there will be examinations every day and urged the participants to be ready.

Speaking on the occasion Chief Guest Mr. Ali Khwaja, congratulated all the winners and said he agrees with what Chairman, Bangalore Chapter said about getting prepared for examinations every day after getting into employment/practice. With his motivational talk he imbibed in students the urge to expand their horizon in their professional endeavors and shared various instants of his life and his closely known personalities who are currently holding accomplished positions in various sectors in india and across globe. He ended his talk stating there is no end for knowledge and urged each one of them to constantly keep learning, only then they shall stay competitive enough.

The Session then followed with Distribution of Certificate to Class representative Mr. Krishna Kumar for excellently monitoring and guiding the class throughout the entire 15 days.

The Session was then followed with distribution of prize awards to the best project report and presentation, best presenter and best participant which is given below:

S.no	Description	Topic / Winners
1	Best Project Report	Reopening of Adopted Accounts in AGM
2	Best Project Presentation	Special Economic Zone
3	Best Presenter – Male	Mr. Cecil Simon
4	Best Presenter – Female	Ms. Rashika Dugar
5	Best Participant	Ms. Soni Ahuja

The Session was then followed with distribution of medals and completion certificates to all the participants of both the batches from CS Dattatri H M, Chairman, Bangalore Chapter and Chief Guest Mr. Ali Khwaja.

The Session ended with vote of thanks from CS Haribabu Thota, Vice Chairman and presentation of Memento to the Chief Guest.

Link for accessing the photographs of the above program: <https://goo.gl/photos/jwYX4yrSgMRddVYz5>

Report on Full Day Seminar on “Understanding & Implementing GST”

12th December 2015



Bangalore Chapter of ICSI organized full day Seminar on “Understanding & Implementing GST on 12th December 2015 at the Chapter Premises. The Programme was presided by CS Dattatri H M, Chairman, Bangalore Chapter and Mr. G Shivadass, Principal Partner, Lakshmikumaran & Sridharan, Attorneys, Bangalore.

CS Dattatri H M, Chairman, Bangalore Chapter, welcomed the gathering and introduced the Chief Guest to the participants. During his address he thanked Mr. G Shivadass for accepting the invitation and requested the speaker to take over the session.

1st technical session:-

Speaker Mr. G. Shivadass, took session on topic “Understanding & Implementing GST”. He started his session by explaining the concept, laws and procedures of GST. The Speaker then informed the gathering on Registration, Payment, Returns & Refund along with periodicity of filing returns, refunds under GST, Declared Services, Valuation, Input Tax

Credit Mechanism, Recovery Mechanism, Assessment & Audit etc before concluding his session.

The Session ended with vote of thanks and presentation of Memento to the Speaker.

2nd technical Session:-

The Second technical Session was taken by CA P V Srinivasan, Corporate Management Advisor, Global Tax & Corporate laws, Bangalore on "Implementation of GST – Industry Perspective". The Speaker during the session informed the gathering on Current Indirect Tax structure, Taxation of Inter-State Sales, features of GST, GST – India proposition, Input Tax Credit in GST, Perceived benefits of GST, Industry Concerns, Transition issues, etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Link for accessing the photographs of the above programme:
<https://goo.gl/photos/gH5wWUPxU6P32Ck88>

Report on Student Study Circle Meeting 06th December 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 06th December 2015 at the Chapter Premises. The Meeting was presided by CS Shubra Gupta, Consultant, Ernst & young, LLP who took session on topic "Conversion of Public Company into private Company & Vice Versa".

The Speaker started her session explaining Section 18 – Conversion of companies already registered, wherein she informed a company of any class registered under this Act may convert itself as a company of other class under this Act by alteration of memorandum and articles of the company in accordance with the provisions of this Chapter. Where the conversion is required to be done under this section, the Registrar shall on an application made by the company, after satisfying himself that the provisions of this Chapter applicable for registration of companies have been complied with, close the former registration of the company and after registering the documents referred to in sub-section (1), issue a certificate of incorporation in the same manner as its first registration. The registration of a company under this section shall not affect any debts, liabilities, obligations or contracts incurred or entered into, by or on behalf of the company before conversion and such debts, liabilities, obligations and contracts may be enforced in the manner as if such registration had not been done. The speaker then informed the gathering on Section -13 Alteration of Memorandum, The Companies (Incorporation) Rules, 2015, Applicable Provisions under Companies Act

1956, Documents Required by ROC, Procedure, Post Conversion Requirement etc before concluding the session

The Session ended with vote of thanks and Presentation of Memento to the speaker.

Report on Student Study Circle Meeting 13th December 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 13th December 2015 at the Chapter Premises. The Meeting was presided by CS Jeevika Poddar, Practicing Company Secretary, who took session on topic Managerial Remuneration.

The Speaker started the session by explaining Managerial Remuneration Inclusions and Exclusions by informing as below:-

Includes salaries, allowances and perquisites, commission, pension, gratuity, leave encashment (as per Sec 197(2)).

Includes reimbursement of any direct taxes.

Includes remuneration payable to director for all services rendered by him in any other capacity. (Exceptions available)

Excludes sitting fees for the purpose of calculating the limits u/s 197.

Excludes premium paid on insurance for indemnification against liability (except proven guilty).

Remuneration for services rendered in other capacity shall not form part of remuneration if, the services rendered are of professional nature and in the opinion of the MR Committee/Board the director possesses requisite qualification for the practice of the profession. Details on sitting fees and expenses, Commission, Remuneration of Independent Director, Limits on Managerial Remuneration, Schedule – V of CA 2013, Procedure for payment of Remuneration (in case of profit), Public Companies with Inadequate or no Profits, Minimum Remuneration Under SCHEDULE V (PART II, SECTION II), Conditions for payment of Minimum Remuneration, payment of remuneration exceeding limits under schedule v, Refund of excess remuneration, Waiver Of Excess Remuneration (Sec.197(10)), Recovery Of Remuneration (Sec.199) etc were explained before concluding the session.

The Session ended with Vote of Thanks and Presentation of Memento to the Speaker.

Report on Student Study Circle Meeting 20th December 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 20th December 2015 at the Chapter Premises. The Meeting was presided by CA Madhusoodhan Hegde, Chartered Accountant, Guru & Jana, Bangalore who took session on topic "Overview of Foreign Trade Policy including Import & Export procedure.

The Speaker started his session explaining the difference between Section 74 & 75, Foreign Trade Policy basic facts, Trade facilitation measures, E Governance initiatives, Online filing, Exim provisions, export promotion council, Merchandise Exports from India Scheme; Services Export – Served From India Scheme; Common Features – MEIS/SEIS, Special Economic Zone, etc. before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Report on Student Study Circle Meeting 27th December 2015

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 27th December 2015 at the Chapter Premises. The Meeting was presided by Mr.Mrityunjaya R Y, Advocate, Bangalore on topic "Overview of Constitution of India"

The Constitution of India is the supreme law of India. It is a living document, the permanent instrument which makes the government system work. It lays down the framework defining fundamental political principles, establishes the structure, procedures, powers and duties of government institutions and sets out fundamental rights, directive principles and the duties of citizens. It is the longest written constitution of any sovereign country in the world. The nation is governed on the basis of this Constitution. He then explained various other important details on the topic before concluding the session.

The Session ended with vote of thanks and presentation of memento to the speaker.