

Study Circle Meeting on Internal Controls over Financial Reporting (ICOFR) – 11th August 2016



The ICSI-Bengaluru Chapter has organized a Study Circle Meeting on Internal Controls over Financial Reporting (ICOFR) on 11th August 2016. The Programme was presided by CS K Chandra Sekhar, DGM & Company Secretary, Ace Designers Ltd, Bengaluru.

The Speaker started his session by explaining the gathering on Applicability of Internal Controls Over Financial Reporting, Requirement of Internal Financial Controls, Consequences of non-compliances, changes in Audit Report, Operational V/S Financial Controls, Overview of COSO Framework, Key Components of IFC, Internal Control frame Work, Integration of ICFR Framework, Broad steps involved in ICOFR preparation, ICOFR Audit Report, ICOFR Engagement, ICOFR – other Scenarios and Common Myths before concluding his session.

The Session ended with vote of thanks and presentation of memento to the Speaker.

Independence Day Celebrations – 15th August 2016



The ICSI-Bengaluru Chapter celebrated Independence Day on 15th August 2016 at the Chapter Premises. The Celebration was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS G M Ganapathi, Vice Chairman, The ICSI-SIRC, CS Pradeep B Kulkarni, Treasurer, The ICSI-Bengaluru Chapter, CS Vivek Hegde, Member, Managing Committee, The ICSI-Bengaluru Chapter and Chief Guest Mr. Pralhad Kulkarni, Commercial Tax Officer – Vigilance Division & Ex Sergeant, Indian Air Force.

Certified Advocacy Skills Programme Jointly with Bangalore International Mediation and Arbitration Centre 19-21, August 2016



The ICSI-Bengaluru Chapter jointly with Bangalore International Mediation and Arbitration Centre (BIMACC) organized 2 days Certified Advocacy Skills Programme for appearing before NCLT from 19-21, August 2016 at the Chapter Premises. The 3 days programme was presided by experienced senior advocates who delivered lectures on topics such as Tribunals and Courts, Interpretation of statutes, drafting of petitions, drafting of counter and rejoinders, Role Play on Client Counselling and Drafting, Importance of Affidavit, Framing of Issues, Affidavit in Examination in Chief and Admissible Evidence, Techniques of Cross Examination, Court Craft and - Perception of a Judge, Demonstration of Argument, Rules, Forms and Filing Techniques, Corporate Forensic and Legal Search, and Moot Court. Participation certificates were distributed to all the participants on the last day of the programme.

Interaction with NCLT Members – 21st August 2016



The ICSI-Bengaluru Chapter has organized Interaction with NCLT members on 21st August 2016 at the Chapter Premises. The interaction meeting was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI and Mr. RatakondaMurali, Hon'ble Member Judicial and Dr.A.K.Mishra, Hon'ble Member, Technical from NCLT, Bengaluru.

CS Hari Babu Thota, Chairman, welcomed the gathering and welcomed NCLT Members to the dias. CS Gopalakrishna Hegde, Council Member, The ICSI, informed that NCLT has expanded the scope of work for Company Secretaries and urged the participants to get equipped with the necessary skillsets for appearing before NCLT.

Mr. RatakondaMurali and Dr. A.K .Mishra, during their interaction informed that they are trying their level best to close the pending cases at the earliest, and also clarified doubts expressed by members regarding NCLT and its rules and regulations.

The Interaction ended with vote of thanks and presentation of mementos to the NCLT members.

Full Day Seminar on GST – 27th August 2016



The ICSI-Bengaluru Chapter has organized full day seminar on Goods and Services Tax on 27th August 2016 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC, CS Pradeep B Kulkarni, Treasurer, The ICSI-Bengaluru Chapter, CS Pankaj Kumar and Mr. Mohan, Partners, RVKS associates, Chartered Accountants.

The Seminar was presided by Chief Guest Mr. Ritvik Pandey, IAS and Commissioner for Commercial Taxes.

CS Pradeep Kulkarni, Treasurer, welcomed the gathering and then invited the dignitaries present to light the lamp and inaugurate the programme.

CS Gopalakrishna Hegde, Council Member, The ICSI, during his address thanked Chief Guest Shri Ritvik Pandey, IAS and Commissioner for Commercial taxes for accepting to share his words of wisdom on GST and its way forward with members of ICSI.

Shri Ritvik Pandey, IAS, during his address said that GST is a joint effort between the centre and state governments. It is India's most significant tax reform in decades. GST, when implemented, is expected to usher in a harmonized national market of goods and services and shall lead to a simplified, assessee-friendly tax administration system. The concept of supply is core to GST and the way GST is designed certain transaction which is not taxed now will come under the tax net for example interstate stock transfers will be taxed under GST.

CS Pankaj and Mr. Mohan Kumar, Speakers, during their technical session informed the gathering on Opportunities to CS under GST, need for GST, constitutional amendment, Taxes To Be Levied In GST, GST Council, Taxes Subsumed in SGST, Products out of GST, Structure of the Model GST Law, Features of GST, taxable person section -9, registration, exemptions, rate of tax in GST, Input tax credit, import of goods and services, GST network (GSTN), valuation etc before concluding the session.

The Seminar ended with vote of thanks and presentation of mementos to the speakers and chief guest.

42nd Annual Day Celebrations – 30th August 2016





The ICSI-Bengaluru Chapter celebrated its 42nd Annual Day on 30th August 2016 at the Chapter Premises.

The celebration was presided by CS Hari Babu Thota, Chairman, The ICSI-Bengaluru Chapter, CS Vasanth Kumar, Vice Chairman, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Treasurer, The ICSI-Bengaluru Chapter, CS Dattatri H M, Immediate Past Chairman, The ICSI-Bengaluru Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS G M Ganapathi, Vice Chairman, The ICSI-SIRC, CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC, CS Vivek Hegde, Member, Managing Committee, The ICSI-Bengaluru Chapter, CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru Chapter.

The Programme was presided by Chief Guest Hon'ble Shri Justice Santosh Hegde, Former lokayuktha, Government of Karnataka.

CS Hari Babu Thota, Chairman, speaking on the occasion welcomed all the Members, Students, and their family members for the celebration and informed that this annual day is special to the entire CS fraternity of Bengaluru as it is being celebrated for the second time since Bengaluru Chapter has moved to the new premises. He then informed that for the first time in the history of Bengaluru Chapter a State Level kabaddi Tournament was organized, where teams from across Karnataka participated. CS Hari Babu Thota Chairman, then informed the gathering on the Gist of Programs conducted in the year 2015 and requested the Chief Guest to felicitate CS Dattatri H M, Immediate past chairman, Bengaluru Chapter for the services rendered to the Chapter and for the development of Profession.

The Program was then followed with distribution of prize awards to the meritorious students from Chief Guest Hon'ble Shri Justice Santosh Hegde and CS Gopalakrishna Hegde, Council Member, The ICSI

The Program was then followed with felicitation of Winners of National Level Competitions of The ICSI for the year 2016 from Chief Guest Hon'ble Shri Justice Santosh Hegde and CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC,

The Program was then followed with prize award distribution for winners and runners of various Indoor and Outdoor games by Chief Guest Hon'ble Shri Justice Santosh Hegde and CS G M Ganapathi, Vice Chairman, The ICSI-SIRC.

CS Dattatri H M, Immediate Past Chairman enumerated all the blissfull moments during his tenure as chairman and thanked the Managing Committee Members, members and students of ICSI Bengaluru Chapter for their support.

CS Gopalakrishna Hegde, Council Member, The ICSI, speaking on the occasion thanked all the members, students and their family members for their participation and informed that this event will remain in the memory of every member of Bengaluru Chapter. He stressed on GST and opportunities for CS in the field and asked members to gear up and grab the opportunities.

Chief Guest Hon'ble Shri Justice Santosh Hegde, in his thought provoking address touched upon the burning issues of the society at large with regards to corruption, governance, contentment, greed etc. He shared with us his innumerable experiences during his tenure as Karnataka lokayuktha giving us insight on the importance and responsibility of the position of this genre carries. He advised one and all especially the young generation to imbibe in themselves humanity and lead a life with values.

The Celebration then followed with cultural performances by CS Bhumika Chandan and CS Dwarakanath C and team.

The celebration ended with vote of thanks and presentation of memento to the Chief Guest.

State Level Kabaddi Tournament – 15th August 2016



Commemorating the 42nd Annual Day Celebration Bengaluru Chapter for the 1st time in its history organized a State Level Tournament on Kabaddi for Members and Students of ICSI at the Chapter Premises.

The tournament was actively participated by Members and Students from the state.

Indoor Games – 21st August 2016



Commemorating the 42nd Annual Day Celebration Bengaluru Chapter organized Indoor Games viz Badminton, Chess, Carom, Table Tennis for members and students of ICSI on 21st August 2016 at the Chapter Premises.

2nd State Level Cricket Tournament - 28th August 2016



Commemorating the 42nd Annual Day Celebration Bengaluru Chapter organized 2nd State Level Cricket Tournament for Members and Students of ICSI at Railway grounds, Bengaluru.

Students Study Circle Meeting - 7th August 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Companies Amendment Bill 2016 on 7th August 2016 at the Chapter Premises.

The Programme was presided by Speaker CS Raghavendra Bondade, Company Secretary, Bengaluru. The Speaker during his session informed the gathering on Major Changes Of The Companies (Amendment) Bill, 2016, definitions, Section 2(41) - "Financial Year" - Inclusion of Associate company to follow financial year, Key Managerial personnel, Related Party, Formation of Company, Memorandum of Association Allotment of Shares, Deposits etc before concluding his session.

The Session ended with vote of thanks and presentation of Memento to the speaker.

Students Study Circle Meeting - 14th August 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Secretarial Standard - 2 General Meetings on 14th August 2016 at the Chapter Premises.

The Programme was presided by speaker CS Vasanth Kumar, Vice Chairman, The ICSI-Bengaluru Chapter. The Speaker during his address explained the gathering on definitions, authority, notice, frequency of meetings, quorum, presence of Directors and Auditors, Chairman of Meeting, proxies, Voting, Conduct of poll, Prohibition on withdrawal of resolutions, Modifications to resolutions, Adjournment of meetings, Passing of resolutions by postal ballot, Minutes, Report on AGM, disclosures etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Students Study Circle Meeting - 21st August 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Labour Law and Related Compliances on 21st August 2016 at the Chapter Premises.

The Programme was presided by speaker CS Ajit B, Company Secretary, Cloudnine Hospitals, Bengaluru. The Speaker during his address informed the gathering on What Is Labour Law, Important Labour Laws In India, Payment Of Wages Act, 1936, Compliances Under Payment Of Wages Act, 1936, Factories Act, 1948, Compliances Under Factories Act 1948, Amendments In Factories Act 1948, The Employees' Provident Funds And Miscellaneous Provisions Act, 1952, The Employees' State Insurance Act, 1948, The Maternity Benefit Act, 1961, The Payment Of Bonus Act, 1965, The Payment Of Gratuity Act, 1972, Industrial Employment (Standing Orders) Act, 1946, The Employment Exchanges (Compulsory Notification Of Vacancies) Act, etc before concluding his session

The Session ended with vote of thanks and presentation of memento to the speaker.

Students Study Circle Meeting – 28th August 2016

The ICSI-Bengaluru Chapter organized Students Study Circle Meeting on Basics of Excise Law on 28th August 2016 at the Chapter Premises.

The Programme was presided by CS Veeresh Prasad, Head, Indirect Taxation, TD Power Systems Limited, Bengaluru. The Speaker during his address informed the gathering on Direct and Indirect Taxes, Foundation of all Laws in India, Basics of Central Excise (Pillars), Basis Of Levy Of Excise Duties, Excisable Goods, Concept of Manufacturing, Classification of Goods, Tariff, Exemption of Excise Duty, Valuation and MRP based valuation, provisions, job work etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.