

## Report on One Day Joint Seminar/Career Awareness Programme on Emerging trends in Company Law – 7<sup>th</sup> August 2015



First time ever, The Bangalore Chapter of the ICSI, in association with BUTCCM –Bangalore University Teachers Council of Commerce and Management conducted a Career Awareness Cum a full day Joint Seminar first of its kind, on the topic “Emerging Trends in Company Law for the Faculty under Bangalore University” at Seshadripuram College, Bangalore.

The 250 delegates who participated in the event were the faculty of Commerce Department from around 51 colleges affiliated to Bangalore University and Students.

The objective of the event was to provide delegates an overview on the important changes in the Companies Act; To help them in understanding the change in the regulatory regime under the new Companies; to brief on important new concept introduced in the new law, challenges and opportunities arising out of the new regime etc. which would be of immense help for the faculty in their function of guiding commerce students.

They were also appraise on the mega opportunity that has emerged out of the new regime for the Company Secretaries in the country and the course modalities.

Below are the details of the Speakers/Guests for the Inauguration; Technical Session; Panel Discussion & Valedictory :

Event	Guests/Speaker
<b>Inaugural Session</b>	<p><b><u>Chief Guests:</u></b>  <b>Dr. K.N. Ninge Gowda</b>  Registrar (Evaluation), Bangalore University,  <b>CS Gopalakrishna Hegde</b>  Central Council Member, The ICSI</p> <p><b><u>Guests of Honour:</u></b>  <b>Dr. M. Ramachandre Gowda</b>  Professor and Former Chairman, Department of Commerce,  Bangalore University  <b>Dr. M. Muniraju</b>  Professor and Dean, Department of Commerce,  Bangalore  University &amp; President, All India Accounting Association</p> <p><b><u>Preside Over:</u></b>  <b>Dr. Wooday P. Krishna</b>  Hon. General Secretary, Seshadripuram Educational Trust  <b>CS Dattatri H.M</b>  Chairman, The ICSI – Bangalore Chapter</p>
<b>1<sup>st</sup> Technical Session</b> Major Changes in Company Law & implications	<b>CA &amp; CS Madhu N Rao</b> Associate, Lakshmikumaran & Sridharan Attorney Law firm, Bangalore
<b>2<sup>nd</sup> Technical Session</b> Company Secretary – A Key Managerial Personnel	<b>CS Karthick V</b> Practising Company Secretary, Bangalore
<b>3<sup>rd</sup> Technical Session</b> Directors & Shareholders under New Companies Act	<b>CS Jyotika Kamath</b> Practising Company Secretary, Bangalore
<b>Panel Discussion:</b> Implication of Major Changes, Professional Opportunities, Challenges & Compliance	<p><b><u>Moderator:</u> CS S. Kannan</b>  (Past Chairman, ICSI – Bangalore Chapter), Consultant Company Secretary, Bangalore</p> <p><b><u>Panellists:</u></b>  <b>CS G.M. Ganapathi</b>  (Ex-officio, ICSI – Bangalore Chapter) Partner, Ganapathi &amp; Mohan Company Secretaries, Bangalore  <b>CS Prof. R.V Tyagarajan</b>  Practising Company Secretary, Bangalore  <b>Dr. CS Padma Srinivasan</b>  Faculty, Christ University, Bangalore</p>

**Valedictory Session****Chief Guest**

**CS Nagendra D Rao**  
Chairman, SIRC – ICSI

**Preside Over**

**CS D.K. Prahlada Rao**  
Past President, The ICSI

The programme was very well appreciated and attended by 250 delegates from various colleges. Certificates were issued to all the participants.

As an outcome of the event, many Faculty & representatives from a various colleges approached us to conduct same sort of an event at their colleges too and we also received many request for conducting Career Awareness programme for the students. The programme was very well received and it was a grand success.

Links for accessing the photographs of the above program: <https://goo.gl/photos/qsFd8X6x17HCXAp99>

**Report on Half Day Seminar on “What a CS Should Know before Signing Financials”**  
**8<sup>th</sup> August 2015**



Bangalore Chapter of ICSI organized a Half Day Seminar on “What a CS Should Know before Signing Financials” on 8<sup>th</sup> August 2015 at the Chapter Premises.

The Program was presided by Speaker CA V Madhavan, Partner, GRSM & Associates, Chartered Accountants, Bangalore, CS Dattatri H M, Chairman, Bangalore Chapter, CS

Vivek Hegde, Member, Managing Committee, Bangalore Chapter, CS Rekha Kamath, Treasurer, Bangalore Chapter of ICSI.

CS Dattatri H M, Chairman, Bangalore Chapter welcomed the gathering and welcomed the speaker for the session.

1<sup>st</sup> Technical Session:-

The 1<sup>st</sup> technical Session was taken by CA V Madhavan, Partner, GRSM & Associates, Chartered Accountants, Bangalore, on topic "Understanding Schedule III" during which the speaker informed as per Section 2 (40) "financial statement" in relation to a company, includes— a balance sheet as at the end of the financial year; a profit and loss account, or in the case of a company carrying on any activity not for profit, an income and expenditure account for the financial year; cash flow statement for the financial year; a statement of changes in equity, if applicable; and any explanatory note annexed to, or forming part of, any document referred to in sub-clause (i) to sub-clause (iv): Provided that the financial statement, with respect to One Person Company, small company and dormant company, may not include the cash flow statement. The Speaker explaining Section 128 informed every company shall prepare and keep at its registered office books of account and other relevant books and papers and financial statement for every financial year which gives a true and fair view of the state of the affairs of the company, such books shall be kept on accrual basis and according to the double entry system of accounting. Explaining Section 129 the speaker informed as per 129. (1) The financial statements shall give a true and fair view of the state of affairs of the company or companies, comply with the accounting standards notified under section 133 and shall be in the form or forms as may be provided for different class or classes of companies in Schedule III, Provided that the items contained in such financial statements shall be in accordance with the accounting standards. The Speaker while explain Applicable Standards informed As per the Companies (Accounts) Rules, 2014, the standards of accounting as specified under the Companies Act, 1956 (1 of 1956) shall be deemed to be the accounting standards until accounting standards are specified by the Central Government under section 133, New IFRS based standards called Indian Accounting Standards (Ind AS) for certain companies to be implemented from 1-4-2016. He informed that Non Conformity with the Applicable Standards 129(5) where the financial statements of a company do not comply with the accounting standards referred to in sub-section (1), the company shall disclose in its financial statements, the deviation from the accounting standards, the reasons for such deviation and the financial effects, if any, arising out of such deviation.

The Speaker while explaining Schedule III informed Schedule III was also notified along with the initial set of Sections and other Schedules on 26<sup>th</sup> March, 2014 & Came into force w.e.f 1<sup>st</sup> April, 2014. The Speaker also informed on General Instructions For Preparation Of Balance Sheet And Statement Of Profit And Loss Of A Company **Part I — Balance Sheet, Part II – Statement Of Profit And Loss**, General Instructions For The Preparation Of

Consolidated Financial Statements. The Speaker also explained the gathering on Disclosure, Current Assets/Liabilities/ trade receivables/payables, Shareholders funds, Non Current Assets and Investments, Long term loans and Advances, etc before concluding his session.

The 1<sup>st</sup> technical Session ended with Vote of Thanks and presentation of Memento to the speaker.

2<sup>nd</sup> technical Session:

The 2<sup>nd</sup> technical Session was taken by CS Radha R, CFO & Head Commercial -Max Hypermarkets P Ltd on Topic “Analyzing the health of Company through Financials”. The Speaker started her session by informing the core responsibilities of Company Secretary is to ensure Compliance to Financial & Legal practices and Corporate Governance. The Speaker informed a Company Secretary authenticates the documents on behalf of the board of directors though not responsible for the accuracy of the document or responsible for the financials, he creates trust that what is stated is accurate. The Speaker informed Strong investors ensure company has good financial health; Niche products can make the company run successful, good leaders can make the company successful, and good financials will lead to better performance. Explaining Financial Statement Analysis the speaker informed financial statements analysis is the process of looking beyond the face of the financial statements to gain additional insight into a company’s financial health and informed ratio analysis is the best way to analyze financial statements. The Speaker also explained the gathering on Profitability ratios, understanding and analyzing balance sheet, liquidity ratio, solvency ratios, limitations of ratio analysis before concluding her session.

The session ended with vote of thanks and presentation of memento to the speaker.

Link for accessing the photographs of the program: <https://goo.gl/photos/HEQUANHD7wU1YmGQ8>



## **Report on Independence Day Celebration – 15<sup>th</sup> August 2015**



Bangalore Chapter of ICSI for the first time in the history since its inception celebrated Independence Day” on 15<sup>th</sup> August 2015, at the Chapter premises.

The Celebration was presided by CS Dattatri H M, Chairman, Bangalore Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS G M Ganapathi, Member, SIRC of the ICSI and Managing Committee Members of Bangalore Chapter.

CS Gopalakrishna Hegde, Council Member, The ICSI hoisted the flag and all the members, Staff of Bangalore Chapter then saluted the national flag by singing the national anthem.

CS Gopalakrishna Hegde, Council Member, The ICSI during his address informed that this Independence Day is special as it is celebrated in the new chapter premises, and wished everyone a successful career, health and happiness in future.

CS Dattatri H M, Chairman, Bangalore Chapter informed the gathering about the future programs and informed that today being the Independence Day Bangalore Chapter is launching face book page for Members and Students which is [www.facebook.com/csbangalore](http://www.facebook.com/csbangalore) and requested everyone to visit for all the latest updates and information.

Links for accessing the photographs of the above program: <https://goo.gl/photos/AosmPJfD1Dnz7SZgZ>

### **Report on Indoor Games organized by Bangalore Chapter on 16<sup>th</sup> August 2015**

Bangalore Chapter of ICSI to commemorate Annual Day Celebrations organized various Indoor Games viz Shuttle, Table Tennis, Caroms, Chess for members and students of ICSI Bangalore Chapter on 16<sup>th</sup> August 2015. Shuttle and Table Tennis were organized from 9am – 1pm at Seshadripuram College of Arts and Commerce in which many 30 members and students participated enthusiastically.

Caroms and Chess were organized at the Chapter premises from 2pm- 6pm, which was also participated by 45 Members and Students of the ICSI Bangalore Chapter.

### **Report on Live Phone-In Program “Hello Geleyare” with Doordarshan 17<sup>th</sup> August 2015**

Bangalore Chapter of ICSI participated in Doordarshans Live Phone-In Program “Hello Geleyare” on 17<sup>th</sup> August 2015 at Doordarshan Studio. The Program was presided by CS Dattatri H M, Chairman, Bangalore Chapter & CS Pradeep B Kulkarni, Member, Managing Committee of Bangalore Chapter.

Mr. Shivaram, Program Executive of Doordarshan anchored the program. CS Dattatri H M, Chairman, Bangalore Chapter and CS Pradeep Kulkarni, provided information about Company Secretaryship Course, About the Institute, enrollment process, employment prospects, and also answered various queries raised by callers.

The Live Program was telecasted in DD Chandana and DD 1 National.

Link for accessing the video recording of Live Phone-in Program “Hello Geleyare”:  
<https://www.youtube.com/watch?t=10&v=RcF-p5rhMHk>

### **Report on Study Circle Meeting on Understanding and Working with XBRL 20<sup>th</sup> August 2015**



Bangalore Chapter of ICSI organized Study Circle Meeting on “Understanding and Working with XBRL 20<sup>th</sup> August 2015 at the Chapters Premises.

The Study Circle Meeting was presided by CS K Chandrasekhar, Company Secretary, Ace Designers, Bangalore.

Speaking on the occasion the speaker informed the gathering about the introduction to XBRL, and informed XBRL provides the standard method of reporting business financial information over traditional reporting. He informed earlier different terminologies were used by different organization while reporting financials which often resulted in error, lack of transparency and difficulty in analysis. The Speaker informed XBRL provides legibility, transparency and co-relates each and every line items in the financials with greater accuracy and provides complete information on each and every financial data in depth. XBRL is secured and encrypted way of presenting financial information, XBRL data is more robust, accurate, and transparent than data in financial statements that appears in legacy electronic and paper reports, eliminates the time, labour, and errors, tags both numbers and textual information, frees data from paper-based reports and automates financial analysis, meet the requirements of regulators, lenders and others consumers of financial information. The speaker informed the objectives of XBRL are to CREATE awareness about XBRL in India, to DEVELOP and maintain Indian Taxonomies, to help companies to ADOPT and implement XBRL. The speaker also informed the gathering on business rules, concepts used in XBRL, system requirements, validation and rectification of errors, pre certification by PCA, uploading of form AOC-4, XBRL filing for the financial year 2014-15 etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Report on Karnataka State Level Cricket Tournament 23<sup>rd</sup> August 2015**

To commemorate the Annual Day Celebrations Bangalore Chapter of ICSI for the first time in its history organized Karnataka State level Cricket Tournament for CS members and Students on 23<sup>rd</sup> August 2015. The tournament was organized in Railway Grounds, Bangalore.

Teams from across Karnataka region viz Mysore, Mangalore, Belgaum participated in the tournament along with 6 teams from Bangalore.

The program was presided by CS Dattatri H M, Chairman, Bangalore Chapter and CS Gopalakrishna Hegde, Council Member, The ICSI, who wished all the very best to all the teams.

The Tournament was won by Bangalore team.



**Report on Interaction on Practical Issues pertaining to Board report and related Documents 29<sup>th</sup> August 2015.**



Bangalore Chapter of ICSI organized a Halfday interaction on Practical Issues pertaining to Board report and related Documents on 29<sup>th</sup> August 2015 at the Chapter premises.

The Program was presided by Speakers CS V Karthick, Practicing Company Secretary and Member Research Committee of CCGRT, The ICSI and CS Thirupal Gorge, Practicing Company Secretary and Member Research Committee of CCGRT, The ICSI.

CS Vijay Kumar Sajjan, Member, Managing Committee of Bangalore Chapter welcomed the gathering and invited the speaker on the Dias.

1<sup>st</sup> technical Session:

CS V Karthick, speaker took session on topic “Notice & Board’s Report” and started his session by informing the Notice to general meetings, applicable provisions, Section 101- Notice of Meeting, Section 102- Statement to be annexed with notice, section 108- Rule 20 voting by electronic means, Secretarial Standards-2. The Speaker informed NOTICE u/s 101 OF CA 2013 states that Notice needs to be given, 21 days clear notice in writing or electronic mode , Place, date & time hour of the meeting should be specified, Shorter notice is OK if consent is given in writing or by e-mode by not less than 95% of the members

entitled to vote. He Informed In terms of Section 101(3), notice of every meeting of the company must be given to: every member of the Company, legal representative of any deceased member or the assignee of an insolvent member; the auditor or auditors of the Company including Secretarial auditor (SS-2) every director of the Company, Debenture Trustee (SS-2) etc. Explaining the MCA Notification of 05/06/2015, the speaker informed Section 102 shall apply in case of PTC, unless otherwise specified in respective sections or the AOA of the Company provide otherwise.” If the AOA states that Explanatory Statement u/s 102 shall be required for all Special Business, the Company has to furnish such statement for all items of Special Business, if the AOA states that Explanatory Statement shall “NOT” be required u/s 102, please check the respective section. The Speaker informed the mode of dispatch of notice can be by hand, post, speed post, courier, email, facsimile, or by any other electronic means etc.

Explaining voting through electronic means the speaker informed a company having more than 1000 members shall provide its members right to vote at general meetings by electronic form. The notices shall be sent to all members, auditors etc. either by Regd. Post, Speed Post, or e-mail or Courier Service The notice shall also be placed on the website of the company, if any and of the agency forthwith after it is sent to the members The notice shall clearly indicate the process and the manner of voting, cut-off date, time/ date, scrutineer, results etc. Advertisement of e-voting process in newspapers after despatch & 21 days before the general meeting along with the contents to be published in VOTING THROUGH ELECTRONIC MEANS U/S 108. The Speaker then explained the gathering on boards report u/s 134,Boards report – rule 8,additional reporting under schedule V, disclosures in Board Report, Form MGT 9, Disclosure under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, FEMA Reg. 14(6)(ii)(e) – wherein he informed downstream investment means investing in the other Indian downstream company by an Indian company already having foreign investment subject to conditions of ownership and control, the speaker also explained the gathering on delisting regulations before concluding his session.

The session ended with vote of thanks and presentation of memento to the speaker.

2<sup>nd</sup> technical Session:

The Second Technical Session was taken by Speaker CS Thirupal Gorige, on topic “ Annual return” explaining the applicability the speaker informed **Section 92 of Companies Act, 2013 (Sections under old Act: 159, 160, 161, 162 and Sch. V), Rule No.11 of The Companies (Management & Administration) Rules, 2013, foreign Companies - Section 383(2) in form FC-4**, and informed that the applicability is for all companies including One Person Company,Unlimited Company ,Small Company ,Section 8 Company, Government Company and Guarantee Company. The Speaker then informed the gathering on content of MGT-7, Digital Signing of MGT 7, etc before concluding his session.

The Session ended with vote of thanks and presentation of memento to the speaker.

Links for accessing the photographs of the above program: <https://goo.gl/photos/5Tsh1KbqLzrT3eGT7>

### **Report on Annual Day Celebrations 30<sup>th</sup> August 2015**



Bangalore Chapter of ICSI celebrated Annual Day on 30<sup>th</sup> August 2015 at the Chapter Premises. The Celebration was presided by CS Dattatri H M, Chairman, Bangalore Chapter, CS Gopalakrishna Hegde, Council Member, The ICSI, CS Nagendra D Rao, Chairman, SIRC

of the ICSI, CS G M Ganapathi, Member, SIRC of The ICSI along with Managing committee members of Bangalore Chapter.

The Program was presided by Chief Guest, **Dr. M.K. Sridhar**, Member –Secretary & Executive Director , Karnataka Knowledge Commission, Govt of Karnataka, Bangalore.

The Program started with invocation song by Ms. Shreya, which was followed by a classical dance program by CS Bhumika Chandan.

CS Dattatri H M, Chairman, Bangalore Chapter, speaking on the occasion welcomed all the Members, Students, and their family members for the celebration and informed that this annual day is special to the entire CS fraternity of Bangalore as it is being celebrated for the first time since Bangalore Chapter has moved to the new premises. He then informed that for the first time in the history of Bangalore Chapter a State Level Cricket Tournament was organized, where teams from across Karnataka participated. CS Dattatri H M, Chairman, then informed the gathering on the Gist of Programs conducted in the year 2014 and requested the Chief Guest to felicitate CS S.C.Sharada, Immediate past chairman, Bangalore Chapter for the services rendered to the Chapter and for the development of Profession during her Chairmanship

The Program was then followed with distribution of prize awards to the meritorious students from Chief Guest Dr. M.K.Sridhar and CS Gopalakrishna Hegde, Council Member, The ICSI. The Below Students have been felicitated with the Memorial Prize Awards:-

Sl. No.	Name	Name of the Award	Criteria
1	<b>JUNE 2014 EXAMINATION:</b> 1) Ms. Riya Rajesh Malu	Gowri Ganapati Joshi Vajagadde Memorial Award	<b><u>Secured highest percentage of marks in PROFESSIONAL PROGRAMME examination from Bangalore Centre</u></b> Passed all the papers in the first attempt, in one sitting, without claiming exemption in any subject.
	<b>DECEMBER 2014 EXAMINATION:</b> 1) Mr. Varun Ramanathan	Smt. Nagamma Memorial Prize Award	<b><u>Secured highest percentage of marks in PROFESSIONAL PROGRAMME examination from Bangalore Centre</u></b> Passed all the papers in the first attempt, in one sitting, without claiming exemption in any subject.
2	<b>JUNE 2014 EXAMINATION:</b> 1) Ms. Patri Lakshmi Prathyusha  <b>DECEMBER 2014 EXAMINATION:</b> 1) Ms. Swetha S	HuklamakkiManjunatha Hegde Memorial Award	<b><u>Secured highest percentage of marks in EXECUTIVE PROGRAMME examination from Bangalore Centre</u></b> Passed all the papers in the first attempt, in one sitting, without claiming exemption in any subject.



3	<b>JUNE 2014 EXAMINATION:</b> <b>1) Ms. Akshata Rao</b>  <b>DECEMBER 2014 EXAMINATION:</b> <b>1) Mr. Amjad C</b>	Late Smt. M.K. Vedavalli Memorial Award	<b><u>Secured highest percentage of marks in 'Securities Laws and Compliance' OR in "Capital Markets and Securities Laws" paper of EXECUTIVE PROGRAMME examination from Bangalore Centre</u></b> Passed all the papers in the first attempt, in one sitting, without claiming exemption in any subject.
4	<b>JUNE 2014 EXAMINATION:</b> <b>1) Ms. Susmita</b>  <b>DECEMBER 2014 EXAMINATION:</b> <b>1) Ms. Shaliet Lasrado</b>	Late Shri G V Setty and Late Smt. Kusumamba Memorial Award	<b><u>Secured highest percentage of marks in FOUNDATION PROGRAMME examination from Bangalore Centre</u></b> Passed all the papers in the first attempt, in one sitting, without claiming exemption in any subject.

The Program was then followed with prize award distribution for winners and runners of various Indoor and Outdoor games from Chief Guest Dr. M.K.Sridhar and CS Nagendra D Rao, Chairman, SIRC of The ICSI.

The Program was then followed with felicitation of Winners of National Level Elocution and Moot Court Competitions of The ICSI for the year 2015 from Chief Guest Dr.M.K.Sridhar, and CS G.M.Ganapathi, Member, SIRC of The ICSI. The detail of the winner is as below:-

**Winner of National Level 14th All India Elocution Competition – 2015 held on July 25, 2015 at Bangalore for the students of CS Course.**

1) Ms. Sowmya Sunny Registration No. 350051032

**Winners Team of National Level 13th All India Moot Court Competition – 2015 held on 29<sup>th</sup> July, 2015 at New Delhi for the students of CS Course.**

1) Ms. Sushmita.R Registration No. 340057787/02/2014 &  
 2) Ms. Pallavi Daryani Registration No. 440153210/02/2014

CS Nagendra D Rao, Chairman, Speaking on the occasion congratulated Bangalore Chapter for organizing the program and congratulated all the winners of various competitions.

CS Gopalakrishna Hegde, Council Member, The ICSI, speaking on the occasion thanked all the members, students and their family members for their participation and informed that this event will remain in the memory of every member of Bangalore Chapter as it is being celebrated in the new premises.

The Program was then followed with video recording of all the past chairmen of Bangalore Chapter since its inception, wherein the glimpses of their footprints were captured, thoughts and experiences and their contribution to the chapter and development of Company Secretaryship Profession were shared.



Dr.M.K.Sridhar, Chief Guest, Speaking on the occasion congratulated Chairman and Managing committee of Bangalore Chapter for organizing the annual day celebration in such grand scale and motivated the gathering with his brilliant speech wherein he shared his experiences in life, his thoughts of taking the country forward which inspired every member and student who participated in the celebration.

The Annual Celebrations ended with vote of thanks and presentation of memento to the Chief Guest.

Links for accessing the photographs of the above program: <https://goo.gl/photos/CFsxBWGuZQZRYVxs9>

### **Report on Student Study Circle Meeting 02nd August 2015**

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 02<sup>nd</sup> August 2015 at the Chapter's Premises. The Meeting was presided by CS Swaroop Suryanarayana, Practicing Company Secretary who took session on topic "Format of Balance Sheet and XBRL".

During the session the speaker informed and explained the participants on Format of Balance Sheet and filing in XBRL format. He informed that Companies with paid up capital of 5 crores and above and companies having turnover of 100 crores and above are required to file balance sheet and Profit and Loss account in XBRL format. The Speaker also informed the students on authentication, time limit, creation of XBRL instance document etc. before concluding his session. 53 Students participated in the program.

The Session ended with vote of thanks and Presentation of Memento to the speaker.

### **Report on Student Study Circle Meeting 09<sup>th</sup> August 2015**

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 9<sup>th</sup> August 2015 at the Chapter's Premises. The Meeting was presided by CS Shruthi B N, Practicing Company Secretary, on topic SS1 & SS2.

The Speaker informed the need of Secretarial Standards by explaining the need of Secretarial Standards, formulation of Secretarial Standards, Guidelines and Procedures of Formulation, Impact of adoption of Secretarial Standards, effective date of applicability, guidance notes on Secretarial Standards, advantages of secretarial Standards, how Secretarial Standards benefited Company Secretary Profession explaining Certain provisions introduced in SS-1 and SS-2 have given importance to Company Secretary as he can attend the Board Meetings along with Directors. Company Secretary to take care of all

important documents related to Minutes of meetings etc. before concluding the session. 39 Students participated in the program.

The Session ended with Vote of Thanks and Presentation of Memento to the Speaker.

### **Report on Student Study Circle Meeting 16<sup>th</sup> August 2015**

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 16<sup>th</sup> August 2015 at the Chapter's Premises. The Meeting was presided by CS Malatesha G Kalal, Company Secretary AB Mauri India Pvt Ltd, Bangalore on Topic "Private Placement"

CS Malatesha G Kalal, Speaker Informed the gathering that **private placement** means any offer of securities or invitation to subscribe securities to a select group of persons by a company (other than by way of public offer) through issue of a private placement offer letter and which satisfies the conditions specified in the section. Explaining **Private Placement – offer the speaker** informed Rule 14(1)(b) - A private placement offer letter shall be accompanied by an application form serially numbered and addressed specifically to the person to whom the offer is made and shall be sent to him, either in writing or in electronic mode, within thirty days of recording the names of such persons in accordance with sub-section (7) of section 42. The Speaker also informed the gathering on Private Placement-Limits, conditions, mode of payment, procedure for private placement, time limit for allotment or refund, return of allotment, penalty clauses before concluding his session. 28 Students participated in the program.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Report on Student Study Circle Meeting 23<sup>rd</sup> August 2015**

Bangalore Chapter of ICSI organized Student Study Circle Meeting on 23<sup>rd</sup> August 2015 at the Chapter's Premises. The Meeting was presided by CS Ajith Bistangouder, Company Secretary, Comply Global Ltd who took Session on topic "Overview of FEMA".

CS Ajith, started his session by explaining the gathering on the history of FEMA, he then informed the gathering the broad frame work of FEMA by saying Foreign Exchange Management Act, 1999 contains 7 Chapters divided into 49 Sections, 5 Rules are made by Central Government, 23 Regulations are made by RBI, Master Circulars by RBI, FDI policy issued by DIPP, Notifications and Circulars issued by RBI. The Speaker then informed the gathering on the provisions, important definitions, current account transactions, inbound investments, FDI policy, Overseas direct investment, downstream investments, and recent changes in FDI policy before concluding his session. 34 Students participated in the program.

The Session ended with vote of thanks and presentation of memento to the speaker.

### **Report on Career Awareness Programmes held in the month of August 2015 by Bangalore Chapter.**

The Bangalore Chapter of the ICSI conducted 6 Nos. of Career Awareness Programme at various institutions. The details on same are given in the table below.

<b>S.N</b>	<b>Date</b>	<b>College/Institution</b>	<b>Audience</b>	<b>No of Students</b>	<b>Speakers</b>
1	07-Aug-2015	Bangalore University	Faculties and Students of Commerce	250	CS Dattatri H M, Chairman, Bangalore Chapter, Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO
2	12-08-2015	MS Ramaiah College	B.Com	85	Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO
3	17-08-2015	Acharya Institute of graduate Studies	BBM 1 <sup>st</sup> year	100	Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO
4	17-08-2015	Acharya Institute of graduate Studies	B.Com 1 <sup>st</sup> year	120	Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO
5	19-08-2015	GT T Educational Institutions	B.Com & BBM 1 <sup>st</sup> year	180	Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO
6	26-08-2015	CB Bhandari Jain College	B.Com 1 <sup>st</sup> Year	200	CS Pradeep B Kulkarni, Member, Managing Committee, Bangalore Chapter, Mr. Maitreya Juluri, EO & Ms. Noor Sumayya, AEO

The Speakers explained in detail the course offered by the Institute and the criteria for eligibility for the course, examination, requirements of training etc. the role of a Company Secretary and importance of the profession of Company Secretary in the changing economic scenario.

They also highlighted the opportunities available to anyone who has completed the Company Secretaryship course. They further enumerated the emerging areas of practice and the changing role of a Company Secretary in relevance to the New Companies Act 2013. The speakers also focused on what would be the mindset and preparation required from a student who wanted to pursue the Company Secretaryship Course. Brochures containing brief details of the Company Secretaryship Course were distributed to the students.