

**Report on Round Table Discussion on Fast Track Corporate Insolvency Resolution
Process for Start-up, SME's & Small Companies- 8th May 2017**



The ICSI - Bengaluru Chapter in association with IBBI - Insolvency & Bankruptcy Board of India organized a Round Table discussion on draft regulations for Fast Track Corporate Insolvency Process for Start-up, SME's & Small Companies” on 8th May 2017 at ICSI – Bengaluru Chapter Premises.

The discussion was presided by Mr. Mohan Das Pai, Chairman, Manipal Global Education and Chairperson, Advisory Committee on Service Providers under IBC, 2016, Mrs. Suman Saxena Whole Time Member, Insolvency and Bankruptcy Board of India for SMEs, Mr. Shatrughan Chauhan, Assistant Director, Ministry of Corporate Affairs, New Delhi, Mr. Sanjeev Pandey, DGM, IBBI, CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter, CS Nagendra D Rao, Immediate Past Chairman, The ICSI-SIRC, CS Hari Babu Thota, Immediate Past Chairman, The ICSI-Bengaluru Chapter, CS Vivek Hegde, Treasurer, The ICSI-Bengaluru Chapter and CS Vijay Kumar Sajjan, Member, Managing Committee, The ICSI-Bengaluru chapter along with members from BCIC, NSIC, FKCCI, ASSOCHAM and Members of ICSI.

The members present deliberated on the draft regulations on Fast Track Insolvency Resolution Process, published by IBBI and gave their comments and suggestions, which

were noted by the dignitaries present for inclusion in the draft regulations. The round table discussion concluded with vote of thanks and presentation of mementos to the dignitaries present from IBBI and Ministry of Corporate Affairs by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter.

Link for accessing photographs of the programme:<http://bit.ly/2qMUW7K>

Report on Study Circle Meeting on Insolvency and Bankruptcy Code, 2016 – 9th May 2017



The ICSI-Bengaluru Chapter organized study circle meeting on Insolvency and Bankruptcy Code, 2016 on 9th May 2017 at the Chapter Premises.

The meeting was presided by Mrs. Suman Saxena Whole Time Member, Insolvency and Bankruptcy Board of India for SMEs, Mr. Sanjeev Pandey, DGM, IBBI.

CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter welcomed the gathering and introduced the speakers to the audience present.

Mr. Sanjeev Pandey, during his presentation informed the gathering on Need for bankruptcy law reforms and the Bankruptcy law reforms committee & its reports, Insolvency regime in India, Various Committees on bankruptcy reforms in India, Banking law reforms committee (BLRC), Notified Sections and Regulations, Key objectives in liquidation, Highlights of the Code –Corporate Insolvency, voluntary liquidation, non-corporate debtors, Insolvency resolution process & liquidation for corporate entities, Appointment of resolution professional, Duties of Resolution Professional, Moratorium order, Fast Track IRP, Corporate liquidation, etc before concluding the session.

The study circle meeting ended with vote of thanks and presentation of memento to the speakers.

Link for accessing photographs of the programme:<http://bit.ly/2quoCqy>

Report on 2 day Seminar on Goods and Service Tax (GST) 12th& 13th May 2017



The ICSI-Bengaluru Chapter organized 2 day seminar on GST on 12th& 13th May 2017 at the Chapter Premises.

The program was presided by CS Hari Babu Thota, Immediate Past Chairman, The ICSI-Bengaluru Chapter, and Speaker CA Sandesh Kutnikar, Indirect Tax Head with B K Ramadhyan & Co., LLP, Chartered Accountants, Bangalore.

1st technical session:

CA Sandesh, Speaker took the on topics Overview of Goods and services tax and Input tax credit. The Speaker started the session by explaining the gathering on objective of GST, Benefits of GST, Composite and Mixed Supply, Section 7 of IGST act, 2017, Section 8 of IGST act, 2017, GST on Goods, GST on Services, Registration, Registration Structure under GST – Sec 22, Composition levy, Taxable person, Time of Supply, Place of Supply of Goods/ Services, Value of Supply, returns, Input Service Distributor, Job work, transitional provisions, Input Tax Credit eligibility- Section 16 of CGST Act, 2017, Input Tax Credit in case of Capital Goods, Restrictions on Input tax credit, etc before concluding the 1st technical session.

2nd technical Session

CA Prateek Marlecha, working with MSSV & Co., Bangalore and practicing in the area of Indirect Taxes Consultancy and Litigation took 2nd technical session on topic Supply and Place of Supply.

The speaker started the session by explaining meaning of supply and place of supply, components of levy, Forward Charge, Intra-State supplies – Section 8 of IGST, Reverse Charge – Section 9(3) and 9(4), Inter-State supplies – Section 7 of IGST, Lateral Charge – Section 9(5), Goods – Section 2(52) of CGST/SGST, Services – Section 2(102) of CGST/SGT, Consideration – Section 2(31), Deemed Supply – Schedule I, Composite Supply Vs Mixed Supply, Place of Supply of Goods – Section 10 of IGST, Place of Supply of Goods – Import & Export – Section 11 of IGST, Place of Supply of Service – Section 12 of IGST, Place of Supply of Service – Section 13 of IGST, Place of Supply of Service – Section 10 of IGST, etc before concluding the session.

The session ended with vote of thanks and presentation of memento to the speaker.

3rd technical session

CA Hanish S, Chartered Accountant, Hanish & Associates took session on topic Levy under GST. The speaker during the session informed the gathering on Levy of Tax under GST, reverse charge, composition scheme, exemptions from tax, types of registrations, eligible taxable person, ineligible taxable person, rate of tax, types of registrations etc before concluding the 3rd technical session.

The session ended with vote of thanks and presentation of memento to the speaker

4th technical session

CA Pankaj Kumar, Partner, RVKS & Associates took session on topic transitional provisions where in the speaker explained the gathering on Sec 139 and 142, registration, Credits on Stock, Miscellaneous Credits, Job Work, Goods Returned, Change in Prices, Refund Claim, assessment, Revision of Returns, Existing Contracts, Sale of Goods under Approval Basis, etc before concluding the session.

The session ended with vote of thanks and presentation of memento to the speaker

5th technical session

CS Veeresh Prasad, working with TD Power Systems as Head-Indirect Taxation took session on topic Valuation Under GST, Zero Rated Supply, Supply to SEZ, Job Work and E Commerce, wherein the speaker explained the gathering on Importance of Valuation, Value of Supply, Discount, Determination of Value, Comparative Value Method, Residual Method, Rejection Of Value, Zero Rated Supply and supply to SEZ, Job Work- Under Current Law- Outsourced Activity, Reversal of Credit under Current Law, E-Commerce existing laws etc before concluding the session.

The session ended with vote of thanks and presentation of memento to the speaker.

CS Vasanth Kumar, Chairman in his concluding remarks thanked all the speakers for their support and also thanked the audience present for attending the seminar.

Link for accessing photographs of the seminar: <https://goo.gl/photos/m2eL2PTCwQJ3UaneA>

Report on Half Day Conference on Rajatha Mathita – Rajatha Artha – 14th May 2017



The ICSI-Bengaluru Chapter organised Half Day Conference on Rajatha Mathitha – Rajatha Artha on 14th May 2017 at Ramakrishna Vivekananda Ashrama, Tumkuru.

The conference was presided by:

Paramapujya Swami Shantatmanada Ji Maharaj, President, Ramakrishna Mission, New Delhi

Shri CA S.Gurumurthi, Renowned Political and Economic Analyst, Chennai

Shri CS Gopalakrishna Hegde, Council Member, The ICSI.

The conference was organized with the divine blessings of Shri Swami Veereshananda Saraswati, Ramakrishna Vivekananda Ashrama, Tumkuru.

Report on Seminar on Real Estate Regulation and Development Act – 20th May 2017



The ICSI-Bengaluru Chapter organized a Full Day Seminar on Real Estate Regulation and Development Act on 20th May 2017 at the Chapter Premises.

The programme was presided by CS Hari Babu Thota, immediate past chairman, The ICSI-Bengaluru Chapter and speakers CA Vinay P, Partner, M/s Venu & Vinay Chartered Accountants and Mr. Suhail Ahmed E, partner, Trailbase.in.

CS Hari Babu Thota, welcomed the gathering and introduced the speakers to the audience present.

CA Vinay T and Mr. Suhail Ahmad, took session on topics Overview of The Real Estate (Regulation and Development) Act, 2016 and Provisions of the Act; Discussion on Karnataka Draft Rules and Professional Services under RERA 2016. The speakers during the session explained the gathering on Overview of the Act, Prior Registration of Real Estate Projects, Registration of Real Estate Agents, Application for Registration - For Real Estate Projects and For Real Estate Agents, Compliances , Updation of RERA website for First time immediately after registration, Periodical – Quarterly, Financial Management – collection and utilization of funds, Offences & Penalty, Authorities, Adjudication etc along with Functions, Responsibilities of Real Estate Agent under the Act, Unfair Trade Practices, Advertisements, Registration of Real Estate Agent under the Act – Procedure, Revocation of Real Estate Agent Registration under the Act, Offences and penalties under the Act Other provisions for Real Estate Agent before concluding the session.

The Session ended with vote of thanks and presentation of mementoes to the speakers.

Link for accessing photographs of the programme:<http://bit.ly/2qBHpPf>

Report on Special Induction Programme for Students – 24th May 2017



The ICSI-Bengaluru Chapter organized Special Induction Programme for newly registered Students on 24th May 2017 at the Chapter Premises.

The Programme was presided by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter, who interacted with the students and parents and then gave a brief about the Company Secretary Course and the professional opportunities along with the details about coaching classes and the activities being conducted by Bengaluru Chapter for the Students.

Link for accessing the photographs of the programme: <http://bit.ly/2rzxJXd>

Report on 33rd Management Skills Orientation Programme (11th – 27th May 2017)



The ICSI-Bengaluru Chapter organized Inauguration of 33rd MSOP on 11th May 2017 at the Chapter Premises.

The Program was presided by CS Vasanth Kumar, Chairman, The ICSI-Bengaluru Chapter and Chief Guest CS A.N.Srinath, Company Secretary & Head – Legal, Lighting Technologies India Pvt.Ltd.

CS Vasanth Kumar, Chairman, in his address welcomed all the participants and invited the Chief Guest and the dignitaries to inaugurate the program by watering the plant.

Chief Guest CS A N Srinath, in his address congratulated all the participants for successfully completing the course, and shared his experience as a Company Secretary. He informed that there are ample opportunities for the profession and requested all the new members to utilize the opportunities available to take the profession to new heights.

The Inaugural Session ended with vote of thanks and presentation of memento to the Chief Guest.



The Valedictory of 33rd MSOP was organized by The ICSI-Bengaluru Chapter on 27th May 2017 at the Chapter premises.

The Program was presided by CS Pradeep B Kulkarni, Secretary, The ICSI-Bengaluru Chapter, CS Dwarakanath C, Past Chairman, The ICSI-SIRC and Chief Guest CS Mahadev Prakash M J, Director, Global Compliance and Reporting – Secretarial Services, Ernst & Young, LLP Bengaluru.

CS Pradeep B Kulkarni, welcomed the gathering and introduced the dignitaries to the participants present.

CS Mahadev Prakash, Chief Guest in his address congratulated all the participants for successfully completing MSOP and wished them all the very best in their new role as members of the profession.

The valedictory session then followed with distribution of completion certificates to all the participants and mementos to all the prize award winners.

The program ended with vote of thanks and presentation of memento to the Chief Guest.