

Report on Interactive Meeting with NCLT Members – 3rd March 2018



The ICSI-Bengaluru Chapter organised an Interactive Meeting with NCLT Members on 3rd March 2018 at the Chapter Premises.

The Meeting was presided by CS Rekha Nayak, Chairperson, The ICSI-Bengaluru Chapter, CS Vivek Hegde, Secretary, The ICSI-Bengaluru Chapter, CS Hari Babu Thota, Past Chairman, The ICSI-Bengaluru Chapter and Guests Mr. Ratakonda Murali, Hon'ble Member Judicial and Dr. A.K.Mishra, Hon'ble Member Technical, NCLT Bench, Bengaluru.

CS Rekha Nayak, Chairperson welcomed the gathering and introduced the Guests to the audience present.

Mr. Ratakonda Murali and Dr. A.K.Mishra, addressed and interacted with the members on IBC Related Matters and clarified various issues and questions raised by the audience.

CS Vivek Hegde, Secretary proposed vote of thanks for the session with presentation of Certificates to the Guests.

Inauguration and Valedictory of 2nd Batch of Entrepreneurship Development Programme – 6th – 10th March 2018



The ICSI-Bengaluru Chapter organised 2nd Batch of Entrepreneurship Development Programme from 6th -10th March 2018 at the Chapter Premises.

The Inaugural session of 5 Days EDP was presided by Chief Guest (s) CS Haritha G, Practicing Company Secretary, Bengaluru and CS Sandhya Suri, Practicing Company Secretary, Bengaluru.

CS Haritha G, during her address informed the participants on the importance of training and the role of Company Secretary in employment and practice.

CS Sandhya Suri, during her address informed the participants that CS Profession is creating more and more opportunities for Members and Students, and urged the participants to grab the opportunities at the earliest and become successful professionals.

The Inaugural session ended with vote of thanks and presentation of certificates to the Chief Guest(s).



The Valedictory session of 2nd Batch of Entrepreneurship Development Programme was organised on 10th March 2018. The Valedictory session was presided by CS Rekha Nayak, Chairperson, The ICSI-Bengaluru Chapter, who congratulated the participants for successfully completing 5 Days EDP and interacted with the students and took their feedback on how the sessions during the 5 Days were conducted. Later Chairperson distributed completion certificates to all the participants.

Report on Inaugural and Valedictory of 38th Management Skills Orientation Programme – 8th – 24th March 2018



The ICSI-Bengaluru Chapter organized Inauguration of 38th batch of Management Skills Orientation Programme on 8th March 2018 at the Chapter Premises.

The Programme was presided by Chief Guest, CS Santosh Kumar J, General Manager & Company Secretary, Toyota Logistics Kishor (I) P Ltd, Bengaluru and CS Vivek Hegde, Secretary, The ICSI-Bengaluru Chapter

CS Vivek Hegde, Secretary, delivered the welcome address and introduced the Chief Guest

CS Santosh Kumar J in his inaugural address emphasised on the crux of the profession and a professional and suggested on ways to fine tune the existing skills and developing the new skills. He advised the soon to be members to be a model and meet the users demand by depicting the required skills of being a KMP by going beyond secretarial work with an assertive attitude.



The Valedictory of 38th MSOP was organized by The ICSI-Bengaluru Chapter on 24th March 2018 at the Chapter premises.

The Programme was presided by Chief Guest CS K. Purushothama Adiga, Group CEO & CFO, Dhammanagi Group Companies, Bengaluru and CS Pradeep B Kulkarni, Vice Chairman, The ICSI-Bengaluru Chapter

CS Pradeep B Kulkarni, welcomed the gathering and introduced the Chief Guest

Ms. Parinita P M and Mr. Nischal shared their feedback about the 38th Batch of MSOP

Later CS Purushottam Adiga, Chief Guest in his address congratulated all the participants for successfully completing MSOP. He inspired the participants to take up the opportunities in the right spirit and make best use of it. He advised each one of them to be sure of what they do which comes from constant knowledge upgradation and also emphasized on developing collaborative working style and to be proactive in the various roles they play as a Company Secretary.

The valedictory session then followed with distribution awards & Certificate for the winning teams of Project Presentations:

Award	Team	Topic	Name of the Participant
Best team Presentation	8	Corporate Frauds & Scams and Punishment under the Companies Act, 2013	Mr. Nischal C.S, Mr. Nanjundaiah R Mr. Ritesh Raj Pariyani
Best Project Report	1	NCLT & NCLAT – Opportunities & Challenges; Provision under NCLT for Oppression & Mismanagement	Ms. Parinitha P.M, Ms. Tanuja J, Mr. Tanisha Jain Ms. Jain Suman
Best Critic Team	6	Reverse Merger vs. IPO	Mr. Shet Rajat Panduranga, Ms. Srividya Damodaran, Ms. Arity Dokania Mr. Zeeshan Yusuf
Best Presenter Male			Mr. Nischal C.S
Best Presenter Female			Ms. Parinitha P.M
Best Participant			Ms. Nischal C.S
Class Representative			Ms. Parinitha P.M

Report on Full Day Seminar on “Empowering Women through Entrepreneurship Development: Stepping Up for Inclusive India” - 10th March 2018



The ICSI-Bengaluru Chapter celebrated International Women's Day by organising full day seminar on "Empowering Women through Entrepreneurship Development: Stepping Up for Inclusive India" - 10th March 2018 at the Chapter Premises.

The programme was presided by CS Rekha Nayak, Chairperson, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Vice Chairman, The ICSI-Bengaluru Chapter, CS Nagendra D Rao, Past Chairman, The ICSI-SIRC.

The Programme was also presided by CS Gopalakrishna Hegde, Council Member, The ICSI and Chief Guest Ms. Yashoda K, Deputy Commissioner of Commercial Taxes, Bengaluru.

The programme started with the Video address by President and Vice President, The ICSI.

CS Rekha Nayak, welcomed the gathering and invited the dignitaries to inaugurate the programme by lighting the lamp.

CS Gopalakrishna Hegde, while setting the context informed the gathering on the importance of women right from ancient history and informed that women are empowered now a days in all the fields and requested all the women to come forward and take up more responsibilities for a better future.

CS Nagendra D Rao, congratulated Bengaluru Chapter for celebrating Women's Day and introduced Chief Guest to the audience present.

CS Yashoda K, Chief Guest in her address informed the gathering that the significance of International Women's Day is increasing year after year and has become a custom today. It appears as a celebration of respect, appreciation, love and care towards women.

The 1st Technical Session during the Women's Day was taken by Ms. Rashmi Pradeep, Partner, Cyril Amarchand Mangal Das, Advocates and Solicitors, Bengaluru on Prevention of Sexual Harassment at the Workplace wherein she informed the gathering on Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act"), Impact of sexual harassment, What circumstances amount to sexual harassment?, Employer, Employee and Workplace under the Act, Internal Committee, Procedure for conducting inquiry, Roles and Responsibilities of the employer, Challenges in implementation of the Act, Penalties etc before concluding the session.

The Session ended with vote of thanks and presentation of certificate to the Speaker.

The Programme then followed with Panel Discussion on "Building Economy Together" which was moderated by CS Dattatri H M, Past Chairman, The ICSI-Bengaluru Chapter.

The Panellists for the session were:

Ms. Rama N.S
CEO,
Elcia, Bengaluru

Dr. Sapna Mohan
Dean, School of Law
Presidency University,
Bengaluru

Mr. Janakiraman R
Chief Operating Officer
Sourcebits Technologies
Bengaluru

The Session ended with vote of thanks and presentation of certificates to the Panel Speakers.

Report on Full Day Joint Conference in association with BCIC on The Companies (Amendment) Act, 2017 and Kotak Committee Recommendations on Corporate Governance - March 16, 2018



The ICSI-Bengaluru Chapter and Bangalore Chamber of Industry and Commerce (BCIC) organised a Joint Conference on The Companies (Amendment) Act, 2017 and Kotak Committee recommendations on Corporate Governance - March 16, 2018 at Hotel ITC Gardenia, Bengaluru.

Mr. N Venkatakrishnan, Chairman, Banking, Finance and Corporate Affairs Expert Committee, BCIC did the welcome address for the conference.

CS Gopalakrishna Hegde, Council Member, ICSI, while setting the context informed that 2nd June 2017 SEBI has constituted Committee appointing Mr. Uday Kotak as Chairman with 28 Members, and 4 months that is on 5th October 2017 the committee has handed over their recommendations to SEBI which was posted by SEBI on its website for Comments from stake holders. The observations made by stake holders towards the recommendations were mentioned as more disruption of business than game changer.

Dr. K S Ravichandran, Managing Partner, KSR & Co Company Secretaries LLP in his address on Overview - New Companies (Amendment) Act 2013 stressed on the requirement of E Tribunals and E Companies Act.

CS Makarand Lele, President, The ICSI in his address informed that “E” is the need of the hour and if everything becomes E then CS will also have to become ECS. He said down the line in another 5 years artificial intelligence will enter CS Profession where in Company Secretaries in the Company System will talk to MCA System and submit information and do compliances. He later informed the gathering on all the latest initiatives taken by ICSI.

Mr. M R Bhat Regional Director, Registrar of Companies, South East Region, Ministry of Corporate Affairs, Govt of India in his address congratulated both BCIC and ICSI for organising the event and informed that this Conference focuses on key technical aspects which have seen major changes. The sessions are structured into two broad themes –Recent amends in Companies Act and Kotak Recommendations on Corporate Governance to enable better appreciation of the legislative intent and changes. Practical issues from industry stand point as well as an objective assessment from a practitioners’ perspective.

He further informed that the insights on recent Amendments and its impacts on day to day operations and awareness of the specific recommendations of the Kotak Committee on Corporate Governance could aid re-orientation of the Policies and operating philosophies.

CS Rekha Nayak, Chairperson, The ICSI-Bengaluru Chapter proposed vote of thanks to the Inaugural Session.

The conference then followed with Technical Session on An over view of Major Amendments on Companies Act 2017 by CS Makarand Lele, President ICSI and CS Thirupal Gorige, Practicing Company Secretary, Bangalore followed with Panel Discussion on Governance and Ease of Doing Business Moderated by: Dr. K S Ravichandran, Managing Partner, KSR & Co Company Secretaries LLP and Panel Speakers Mr. M R Bhat, Regional Director, South East Region, MCA, Govt of India, Ms. Shilpa Viswanathan, Partner, KSR & Co, CS Gaurav Pingle, Practicing Company Secretary, Pune, CS Thirupal Gorige, Practicing Company Secretary, Bangalore. It was then followed by Technical Session on An overview of recommendations of the Uday Kotak committee on CG – Impact and Issues by Ms. Shilpa Viswanathan, Partner, KSR & Co Company Secretaries LLP and Panel Discussion on Uday Kotak Committee Recommendations Moderated by: Mr. Pradeep Ramakrishnan, DGM - Corporation Finance Department, SEBI with Panel Speakers , Dr K S Ravichandran, Managing Partner, KSR & Co Company Secretaries LLP, Ms. Shilpa Viswanathan, Partner, KSR & Co, Mr. Gaurav Pingle, Practicing Company Secretary Pune .

Dr. K S Ravichandran, Managing Partner, KSR & Co Company Secretaries LLP proposed Concluding Remarks and Vote of Thanks for the conference.

Report on Study Circle Meeting on Corporate Governance in NBFCs – 20th March 2018



The ICSI-Bengaluru Chapter organised Study Circle Meeting on Corporate Governance in NBFCs on 20th March 2018 at the Chapter Premises.

The Programme was presided by CS Hari Babu Thota, Past Chairman, Bengaluru Chapter and CS Vasanth Kumar, Immediate Past Chairman, Bengaluru Chapter and Speaker Dr Sathyan David, Chief General Manager, RBI, DNBS, Central Office, Mumbai.

CS Hari Babu Thota, welcomed the gathering and introduced the speaker to the audience present.

The Speaker during the session informed the gathering on Corporate Governance (CG) - Relevance for NBFCs with aspects like Board composition - Independent Directors, Women Directors, etc, Board Committees – Audit, Nomination and Remuneration, Risk Management, 'Fit and Proper' criteria, Related parties, Disclosure and Transparency, Audit Function, Internal guidelines on corporate governance, Nomination Committee – As per Sec 178 of Companies Act, Risk Management Committee, Asset-Liability Management Committee etc before concluding the session.

CS Vasanth Kumar proposed vote of thanks and the session ended with presentation of certificate to the speaker.

Report on Students Study Circle Meeting – 4th March 2018

The ICSI-Bengaluru Chapter organised Students Study Circle Meeting on 4th March 2018 at the Chapter Premises.

The Study Circle Meeting was presided by Speaker CS Alka Chanda, Manager Finance, Narayana Hrudayala, Bengaluru who took session on topic “Amendments and Updates to CA 2013” where in the speaker informed the gathering on impact of the changes on certain key aspects under the Companies Act, 2013 such as Incorporation of a company and matters connected therewith, Director Identification Number (DIN), Meetings of shareholders, Meetings of the board of directors, Issue of securities, Loans to directors, disqualification of directors and vacation of their office etc. before concluding the session.

The Session ended with Vote of Thanks and Presentation of Certificate to the Speaker.

Report on Students Study Circle Meeting – 11th March 2018

The ICSI-Bengaluru Chapter organised Students Study Circle Meeting on 11th March 2018 at the Chapter Premises.

The Study Circle Meeting was presided by Speaker CS Neelam bhojwani, Company Secretary, Curefit Healthcare Pvt Ltd, Bengaluru who took session on topic “Startups in India – Role of CS” wherein the speaker informed the gathering on Role of CS in any start up is that of hand holding the entrepreneur to guide him into formation of his legal entity, obtaining all the tax registrations, advising him on the Govt. Start up Scheme, helping with the formalities for land acquisition, property related matters, trade mark registrations, finalising auditors, helping with registration with govt. bodies like DIC, DGFT, SEZ etc. if required. It’s a dynamic and ever changing role depending upon the sector in which the start up is based.

The Session ended with Vote of Thanks and Presentation of Certificate to the Speaker.

Report on Students Study Circle Meeting – 25th March 2018

The ICSI-Bengaluru Chapter organised Students Study Circle Meeting on 25th March 2018 at the Chapter Premises.

The Study Circle Meeting was presided by Speaker CS Shruthi B N, Practicing Company Secretary, Bengaluru who took session on topic LLP Formation, Basics and Compliances wherein the speaker informed the gathering on procedures for formation on LLP, and informed minimum of two Partners are required to start the LLP formation procedure and a registered office location is required within India. She informed that it is important to remember that FDI in LLP is allowed only with the prior approval of the Reserve Bank of India (RBI). The speaker then informed that all LLPs registered with the Ministry of Corporate Affairs need to file Annual Returns and Statement of Accounts for every Financial Year. It is mandatory for a LLP to file a return irrespective of whether it has done any business. There are three mandatory compliance requirements to be followed by LLPs 1) Filing of Annual Return 2) Filing of Statement of the Accounts or Financial Statements 3) Filing of Income Tax Returns.

The Session ended with Vote of Thanks and Presentation of Certificate to the Speaker.