# Report on ICSI National Convocation – 5th January 2018













The Institute of Company Secretaries of India (ICSI) organised ICSI Convocation –SOUTHERN REGION. Shri D.P. Nagendra Kumar, IRS, Principal Additional Director General, Directorate General of Central Excise Intelligence, Bengaluru was the Chief Guest at the Convocation and awarded degrees to the toppers of each discipline and congratulated Newly Qualified Company Secretaries for their exemplary performance. He congratulated the new CS Members and motivated them to remain inquisitive throughout their lives, saying this would ensure constant growth of their knowledge.

**CS Makrand Lele, Vice- President, ICSI,** while congratulating the new members said that whenever corporate look at the Company Secretaries, they should be looked at by them as an expert in all laws facilitating their Corporate growth. The CS course is a visa to enter the corporate world at considerably high positions. Once CS has entered, opportunities are there and it depends on the Company Secretaries to make the best use of them. Our convocation reflects ICSI's efforts in creating future professionals striving to bring about a positive change around them, he added. He also requested to all to stand and take the **Swachhata Pledge** & also presented **"Shaheed KI Beti certificate to the Chief Guest".** 

**CS Gopalakrishna Hegde, Council Member**, ICSI in his address congratulated the new Members and expressed that The ICSI has constantly added value by incorporating the best business and technical practices and philosophies to bridge the gap between education through books and the practical realities of the outside world so that the Members are fully equipped to deliver their best as excellence is not an act it is an habit.

**CS Ahalada Rao V., Council Member, ICSI** in his address informed that learning is a continuous process and advised the new members to love the profession they are into as it will lead them to new heights in their professional career.

**CS Ganapathi Bhat, Chairman, The ICSI-SIRC** in his address informed that the year 2017 has set many new landmarks in the History of ICSI, by crossing 50,000 members and 4 Lakh students. He congratulated all the students and their parents who attended the convocation.

**CS Ashok Kumar Dixit, Joint Secretary, ICSI** declared the Convocation ceremony closed and proposed Vote of Thanks.

# Report on Open House Session on Companies Amendment Act 2017 followed with Interactive Session on Draft Auditing Standards—6<sup>th</sup> January 2018



The ICSI Bengaluru Chapter organised Open House Session on Companies Amendment Bill 2017 on 6<sup>th</sup> January 2018 at the Chapter Premises.

The Session was moderated by CS S.C.Sharada, Past Chairman, The ICSI-Bengaluru Chapter and presided by speakers CS Dattatri H M, Past Chairman, The ICSI-Bengaluru Chapter, CS Shivaram Adiga, Vice President, Legal & Company Secretary, Mindtech (India) Ltd, CS V Karthick, Practicing Company Secretary, CS K Padmavathi, Practicing Company Secretary, Bengaluru.

During the session, the speakers deliberated on the Companies Amendment Bill 2017, and also clarified the various issues and doubts raised by the participants.

The open house session ended with vote of thanks and presentation of certificates to the speakers.

The open house session was then followed by Interactive Session on the draft auditing standards, which was presided by Speakers CS Pracheta M, Practicing Company Secretary, CS Kedarnath S, Practicing Company

Secretary and CS Anshul Kumar Jain, Reliance Industries Ltd, Mumbai. The speakers interacted with the participants and took their comments and suggestion on the draft auditing standards for forwarding the same to the ICSI.

Report on Study Circle Meeting on Condonation of Delay Scheme (CODS) – 2018 & Sections 164,167,248 and 252 of the Companies Act 2013











The ICSI Bengaluru Chapter organised Study Circle Meeting on Condonation of Delay Scheme (CODS) – 2018 & Sections 164,167,248 and 252 of the Companies Act 2013 on 11<sup>th</sup> January 2018 at the Chapter Premises.

The Study Circle Meeting was presided by CS V Karthick, Practicing Company Secretary, CS Pramod S M, Practicing Company Secretary and CS Kusum Gore, Practicing Company Secretary, Bengaluru.

CS Vasanth Kumar, Chairman, welcomed the gathering and introduced the speakers to the audience present.

The speakers during the session deliberated on Section 164,167, 248 and 252 along with Condonation of Delay Scheme 2018. The participants present raised various queries which were answered by the speakers before concluding the session.

The Programme ended with vote of thanks and presentation of certificates to the speakers.

## Report on Inauguration of Classroom Teaching – 17th January 2018











The ICSI-Bengaluru Chapter organised Inauguration of Classroom Teaching on 17<sup>th</sup> January 2018 at the Chapter Premises.

The Inauguration was presided by CS Vivek Hegde, Treasurer, The ICSI-Bengaluru Chapter and Chief Guest CS K. Prakash, Director, VXL Instruments Ltd & Associate, LGT Associates Bengaluru.

CS Vivek Hegde, welcomed the students and parents and requested the Chief Guest along with the students and parents to formally inaugurate the programme by lighting the lamp. He then informed the gathering on Career and role of Company Secretary and the various opportunities available to the students after they complete the company secretaryship programme.

CS K Prakash, Chief Guest in his address informed the students on how to study and prepare for Company Secretary Course and gave valuable tips of becoming a successful professional.

The programme ended with vote of thanks and presentation of certificate to the chief guest.

# Report on Master Class on GST - Day 1 - 20th January 2018













The ICSI Bengaluru Chapter organised Day 1 of the Master Class on Goods and Services Tax (GST) on 20<sup>th</sup> January 2018 at the Chapter Premises.

The programme was presided by CS Rekha Nayak, Chairperson, Bengaluru Chapter. CS Rekha Nayak, Chairperson welcomed the participants and introduced Ms. Reshmi, Director, Deloitte Haskins and Sells, Bengaluru.

### 1<sup>st</sup> Technical Session

Ms. Reshmi, Director, Deloitte Haskins and Sells, took the 1<sup>st</sup> technical session on "Introduction to GST" where in the speaker informed the gathering on The GST Model in India, Meaning of Goods and Services, Meaning and scope of supply, point of taxation, concept of supply, supply without consideration, time of supply rules, GST-latest developments, GST-Key impact areas on business functions before concluding the 1<sup>st</sup> technical session.

The session ended with vote of thanks and presentation of certificate to the speaker.

#### 2<sup>nd</sup> Technical Session

The 2<sup>nd</sup> technical session during the programme was taken by Mr. Keyur Shah, Partner-Indirect Tax, PriceWaterHouseCoopers Pvt Ltd, Bengaluru on "Input Tax Credit" wherein the speaker explained the gathering on input tax credit in respect of inputs sent for job work, Distribution of credit by Input Service Distributor, Recovery of credit distributed in excess, Transfer of input tax credit, Input Services in Transit, Input on Tax Paid Stock, Composition Levy, E Way Bill and Other Issues, Anti Profiteering – Impact on Industry along with various examples before concluding the 2<sup>nd</sup> technical session.

The session ended with vote of thanks and presentation of certificate to the speaker.

#### 3<sup>rd</sup> Technical Session

The 3<sup>rd</sup> Technical Session during the programme was taken by Mr. T R Venkateswaran, Director - Indirect Tax, PricewaterhouseCoopers Private Limited, Bengaluru on IGST Model for Inter State Supply.

The Speaker during the session informed the gathering on Principles of Determination of place, supply in Inter State Supply, Levy and collection of IGST, Place of supply of goods, Place of supply of services with various examples before concluding the 3rd technical session.

The session ended with vote of thanks and presentation of certificate to the speaker.

# Report on Republic Day Celebrations – 26<sup>th</sup> January 2018











The ICSI-Bengaluru Chapter celebrated 69<sup>th</sup> Republic Day on 26<sup>th</sup> January 2018 at the Chapter Premises. The celebration was presided by CS Rekha Nayak, Chairperson, The ICSI-Bengaluru Chapter, CS Pradeep B Kulkarni, Vice Chairman, CS Vivek Hegde, Secretary, CS Vijay Kumar Sajjan, Treasurer, The ICSI-Bengaluru Chapter.

The Celebration was also presided by CS Gopalakrishna Hegde, Council Member, The ICSI, CS Ganpathi G M, Immediate Past Chairman, The ICSI-SIRC, CS Nagendra D Rao, Past Chairman, The ICSI-SIRC.

The celebration was presided by Chief Guest Commodore F H Dubash, VSM, Receiver of Vishisht Seva Medal by the President of India in 2004, for 'Distinguished services of a very high order' who hoisted the flag and addressed the Members and Students present at the celebration.

The celebration ended with vote of thanks and presentation of certificate to the Chief Guest.