******

**NOVEMBER 21, 2016**

“The only true wisdom is in knowing you know nothing.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [GST corner](http://www.icsi.edu/GSTCorner.aspx)

**Regulatory Updates**

* + - SEBI:
      * + [SEBI’s Participation in 36th India International Trade Fair, 2016 (New Delhi)](http://www.sebi.gov.in/cms/sebi_data/pdffiles/35199_t.pdf)
        + [Investment/trading in securities by employees of AMC(s) and Trustees of Mutual Funds](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1479381055584.pdf)
        + [Review of requirement for copy of PAN Card to open accounts of FPIs](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1479379448955.pdf)
        + [Investment/trading in securities by employees of AMC(s) and Trustees of Mutual Funds](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1479381055584.pdf)
        + [Review of requirement for copy of PAN Card to open accounts of FPIs](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1479379448955.pdf)
    - MCA:
      * + [Notification regarding Sections under Insolvency and Bankruptcy code, 2016](http://www.mca.gov.in/Ministry/pdf/Notification_17112016.pdf)
        + [Amendment of Schedule II to the Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/Noti_18112016.pdf)
        + [Designation of Special Court](http://www.mca.gov.in/Ministry/pdf/Noti_SplCourt_18112016.pdf)
        + [Major Achievements of MCA for October, 2016](http://www.mca.gov.in/Ministry/pdf/MajorAchievOCT_11112016.pdf)
        + [In exercise of the powers conferred by subsection 1 of section 435 of the Companies Act 2013](http://egazette.nic.in/WriteReadData/2016/172644.pdf)
        + [In exercise of the powers conferred by sub section 1 of section 10B of the Cost and Works Accountants Act](http://egazette.nic.in/WriteReadData/2016/172649.pdf)
        + [In exercise of the powers conferred by sub section 1 of section 467 of the Companies Act 2013 18 of 2013 the Central Government hereby](http://egazette.nic.in/WriteReadData/2016/172645.pdf)
    - RBI:
      * + [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank Notes – Revision in limits](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10721&Mode=0)
        + [Cash Withdrawal at Point-of-Sale (POS) - Withdrawal limits and customer fee/charges - Relaxation](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10720&Mode=0)
        + [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank Notes – Exchange over the counters](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10719&Mode=0)
        + [Investment by Foreign Portfolio Investors (FPI) in corporate debt securities](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10718&Mode=0)
        + [Foreign Exchange Management (Insurance) Regulations, 2015](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10717&Mode=0)
        + [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank Notes – Daily Reporting](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10716&Mode=0)
        + [Withdrawal of Legal Tender Character of Specified Bank Notes – Compliance with provisions of 114B of the Income Tax Rules, 1962](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10715&Mode=0)
        + [Section 23 of the Banking Regulation Act, 1949 – Master Circular on Branch Licensing – Census data 2011 – RRBs](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10714&Mode=0)
        + [Standard Operating Procedure (SOP) for putting indelible ink on the finger of the customers coming to a bank branch for SBNs](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10713&Mode=0)
        + [Usage of ATMs – Waiver of customer charges](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10709&Mode=0)
        + [Withdrawal of Legal Tender Character of Specified Bank Notes – Expanding the distribution locations for deposit and withdrawal of cash](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10708&Mode=0)
        + [Withdrawal of Legal Tender Character of existing ₹ 500/- and ₹ 1000/- Bank Notes – Applicability of the Scheme to DCCBs](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10707&Mode=0)

***ICSI News***

* + - * [Press Release for Press Conference - 44th National Convention of Company Secretaries Inaugurated](https://www.icsi.edu/docs/Webmodules/44NC_Gov_Prof.pdf)
      * Live Screening of 44th National Convention of Company Secretaries. Click on [estv.in/icsi](http://estv.in/icsi) from 2PM Onwards
      * [PRESS RELEASE for Press Conference - 44th National Convention of Company Secretaries](https://www.icsi.edu/docs/webmodules/PRESSRELEASE_OF_44NC.pdf)
      * [Detailed Outline of 44th National Convention of Company Secretaries](https://www.icsi.edu/docs/webmodules/FINAL_FLYER_15-11-16.pdf)
      * [Theme Paper – 44th National Convention of Company Secretaries](https://www.icsi.edu/docs/webmodules/THEME_PAPER11112016.pdf)
      * [Global Congruence to promulgate International Corporate Governance Day](https://www.icsi.edu/docs/webmodules/ICGD_Prologue_Final.pdf)

**Legal Term**

*“Actionable per se”*

The very act is punishable and no proof of damage is required.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.