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**MAY 3, 2016**

“**Always Believe that Something Wonderful is About to Happen”**

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**Knowledge Appraise**

* [Ten Practical Guidelines to improve Board Communications](http://www.csia3.wildapricot.org/resources/Ten%20Guidelines%20Board%20Communication%2028Apr16.pdf)

**Regulatory Updates**

* [Revised Formats under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1462179239778.pdf)
* [RBI releases Consultation Paper on Peer to Peer Lending](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=36837)

**ICSI News**

* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)
* [Message by President, ICSI for International Corporate Governance Day](https://www.youtube.com/watch?v=_U-b1DAnxbI)
* [National Seminar on Companies Act, 2013: National Company Law Tribunal and National Company Law Appellate Tribunal at Ahmedabad on May 7, 2016](https://www.icsi.edu/WebModules/Ahmedabad_Emailer_29042016.pdf)
* [Peer Reviewers’ Training Programmes at Gurgaon on 07.05.2016](https://www.icsi.edu/WebModules/Website_Announcement_29042016.pdf)
* [Report of the Joint Committee on the Insolvency and Bankruptcy Code, 2015](https://www.icsi.edu/WebModules/16_Joint_Committee_on_Insolvency_and_Bankruptcy_Code_2015_1.pdf)
* [PHD Chamber's Seminar on "Is the Corporate Sector Overregulated?", 7 May 2016, New Delhi](https://www.icsi.edu/WebModules/IS_THE_CORPORATE_SECTOR_OVER-REGULATED.pdf)

**Legal Term**

*“Force majeure”*

Circumstance beyond one’s control, irresistible force or compulsion.

**Market Indices (**at 11:01 AM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX25,582 (146.86) | NIFTY 7,852 (46.50) | GOLD (MCX) (Rs/10g.) 30,285 (-9) | USD/INR66.36(-0.10) |

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