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**MAY 19, 2016**

# *“*The illiterate of the 21st century will not be those who cannot read and write, but those who cannot learn, unlearn, and relearn. ” - [Alvin Toffler](http://www.goodreads.com/author/show/3030.Alvin_Toffler)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

* [**Regulating Financial Innovation: P2P Lending Platforms Design Challenges**](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=1004)
* [Fighting Corruption Critical for Growth and Macroeconomic Stability—IMF Paper](http://www.imf.org/external/pubs/ft/survey/so/2016/RES051116A.htm)

**Regulatory Updates**

* The Income Declaration Scheme 2016 to open from 1st June 2016
* The Income Declaration Scheme 2016 & The Direct Tax Dispute Resolution Scheme 2016
* IRDAI (Assets, Liabilities, and Solvency Margin of General Insurance Business
* IRDAI (QUALIFICATION OF ACTUARY) (REPEAL) REGULATIONS, 2016
* IRDAI (Assets, Liabilities, and Solvency Margin of Life Insurance Business)
* IRDAI (Actuarial Report and Abstract for Life Insurance Business)Regulation
* IRDAI (APPOINTMENT OF INSURANCE AGENTS) REGULATIONS, 2016
* IRDAI (Expenses of Management of Insurers transacting General or Health Insurance

**ICSI News**

* [Register for ICSI-IOD Seminar on Board Diversity, 4 June 2016, Hotel Le-Meridien, New Delhi](https://www.icsi.edu/docs/webmodules/Brochure_Board_Diversity.pdf)   [Schedule](https://www.icsi.edu/docs/webmodules/Board_Diversity_%20Prog_16May.pdf) [Registration form](https://www.icsi.edu/docs/webmodules/ICSI_IOD_Seminar_4Jun_RegForm.docx)
	+ [Webinar on Industrial Audit on 25th May, 2016](https://www.icsi.edu/WebModules/Webinar25May2016.pdf)

**Legal Term**

*“Vis major”*

Act of God

**Market Indices (**at 12:10 PM)

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| --- | --- | --- | --- |
|  SENSEX25,603 (-101.06) | NIFTY 7,840(-29.35) | GOLD (MCX) (Rs/10g.) 29,698 (-357.00) | USD/INR67.22(0.23) |

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