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**AUGUST 01, 2016**

*There is joy in work. There is no happiness except in the realization that we have accomplished something.*

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)

**Regulatory Updates**

* + - MCA: [Relaxation of additional Fees and extension of last date of in filing AOC-4, AOC-4(XBRL), AOC-4(CFS) and MGT-7 under the Companies Act, 2013](http://www.mca.gov.in/Ministry/pdf/GeneralCircular08_30072016.pdf)
    - FINMIN: [Implementation of the recommendations of the 7th Central Pay Commission - fixation of pay and payment of arrears - instructions](http://finmin.nic.in/7cpc/7thCPC_Implementation_payfixation_Arrears29072016.pdf)
    - IRDAI: [IRDAI (Health Insurance) Regulations, 2016](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2908&flag=1)
    - LAW: [The Child Labour (Prohibition and Regulation) Amendment Act, 2016](http://egazette.nic.in/WriteReadData/2016/171046.pdf)
    - PERSMIN: [Inclusion of Strategic Forces Command in the second schedule of RTI Act, 2005](http://ccis.nic.in/WriteReadData/CircularPortal/D2/D02rti/SFC.pdf)

***ICSI News***

* + - ICSI-CCGRT announces One Day Workshop on "Preparation of Financial Statements, Board’s Report, Annual Return & Understanding Internal Financial Controls" on Saturday, 6th of August, 2016 -- For Announcement [click here](http://www.icsi.edu/webmodules/Announcementonworkshoponfinancialstatements_Aug062016_revised.pdf); For Registration Form [click here](http://www.icsi.edu/webmodules/RegistrationForm_Aug062016.pdf)
    - [Taxpayer Experience Survey Conducted by CBEC](http://www.icsi.edu/webmodules/Taxpayer_Experience_Survey_conducted_by_CBEC.pdf)
    - [Indirect Tax Dispute Resolution Scheme, 2016](http://www.icsi.edu/webmodules/Indirect_Tax_Dispute_Resolution_Scheme2016.pdf)

**Legal Term**

*“Sine qua non”*

An indispensable condition.

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