# *CS Update          January 1, 2016*

# *ICSI WISHES ITS MEMBERS A VERY HAPPY & PROSPEROUS*

# *NEW YEAR 2016*

# 

***नास्ति विद्यासमं चक्षुर्नास्ति सत्यसमं तपः।***

***नास्ति रागसमं दु:खं नास्ति त्यागसमं सुखं॥***

*Nasti vidyaasamam chakshurnaasti satyasamam tapah*

*Naasti raagasamam dukham naasti tyaagasamam sukham*

There is no eye(vision) equal to learning;

there is no *tapas* (penance) equal to truth;

there is no sorrow equal to desire or attachment;

there is no happiness equal to renunciation (or sacrifice).

-Chankya Niti

**Regulatory Update**

### [Consultation paper for guidelines for public issue of units of Real Estate Investment Trusts](javascript:%20popUp('http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451556366034.pdf');). For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1451556366034.pdf)

### [RBI places Medium-Term Debt Management Strategy in Public Domain](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=35858). For detail [Click here](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=35858)

### Amendment of Rules regarding quoting of PAN for specified transactions to come into force from 1st January, 2016. For detail [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/427/Press-Release-Amendment-of-Rules-regarding-quoting-of-PAN-31-12-2015.pdf)

### Insurance Regulatory and Development Authority of India (Issuance of Capital by Indian Insurance Companies transacting Life Insurance Business) Regulations, 2015. For detail [Click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_NoYearLayout.aspx?page=PageNo2712)

**Legal Term**

*“Rule nisi”*

A rule which will become imperative and final unless cause to be shown against it.

**ICSI Update**

* [15th ICSI National Awards for Excellence in Corporate Governance](http://www.icsi.edu/WebModules/CG%20AWARD%20BROCHURE.pdf). For details [Click here](http://www.icsi.edu/WebModules/CG%20AWARD%20BROCHURE.pdf)
* ICSI celebrates Uday Diwas on Friday- January 1, 2016 at Mumbai. For details [Click here.](https://www.icsi.edu/portals/0/UdayDiwas.pdf)
* View solicited on SEBI Consultation Paper for guidelines for public issue of units of Infrastructure Investment Trusts. For details, [Click here](http://www.icsi.edu/WebModules/Website_Announcement_issue_of_Units_of_INvIT.pdf)
* Views solicited on SEBI Consultation paper on Additional disclosure norms for retail/public issuance of Additional tier 1 (AT1) instruments issue by banks. For Details, [Click here](http://www.icsi.edu/WebModules/Website_Announcement_Issuance_of_instruments_by_banks.pdf).
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)
* [Online Assessment on Secretarial Standards](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp). For details, [Click here](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp)

**Market Update** at 11:36 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  26,120 (2.79) | NIFTY  7,945 (-0.65) | GOLD (MCX) (Rs/10g.)  24960 (29.00) | USD/INR  66.17 (0.02) |

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