**CS UPDATE DECEMBER 28, 2015**

**Quote of the Day**

*“A hero is no braver than an ordinary man, but he is brave five minutes longer”*

*-*[*Ralph Waldo Emerson*](http://www.brainyquote.com/quotes/authors/r/ralph_waldo_emerson.html)

**Regulatory Update**

### Report of the Committee on Revisiting and Revitalising Public Private Partnership Model. For detail [Click here](http://finmin.nic.in/reports/ReportRevisitingRevitalisingPPPModel.pdf)

### Draft guiding principles for determination of Place of Effective Management (POEM) of a Company. For detail [Click here](http://finmin.nic.in/the_ministry/dept_revenue/POEM23122015.pdf)

### The last date for annual filing forms (MCA-21) is 30 Dec 2015 and no further extension would be accorded after this date. All stakeholders are requested to complete their filing accordingly, without waiting for the last date to avoid last minute rush.

### Insurance Regulatory and Development Authority of India (Issuance of Capital by Indian Insurance Companies transacting other than Life Insurance Business) regulations, 2015. For details [Click here.](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_NoYearLayout.aspx?page=PageNo2707)

### Message for CEO’s of all Insurers, reporting of Compliance regarding Indian Ownership and Control by IRDAI. For details [Click here](https://www.irda.gov.in/ADMINCMS/cms/Circulars_Layout.aspx?page=PageNo2708)

### Exposure Draft: Amendment to guidelines of Trade Credit Insurance by IRDAI. For details [Click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2710)

**Legal Term**

*“Dictum”*

Statement of law made by judge in the course of the decision but not necessary to the decision itself.

**ICSI Update**

* View solicited on SEBI Consultation Paper for guidelines for public issue of units of Infrastructure Investment Trusts. For details, [Click here](http://www.icsi.edu/WebModules/Website_Announcement_issue_of_Units_of_INvIT.pdf)
* Views solicited on SEBI Consultation paper on Additional disclosure norms for retail/public issuance of Additional tier 1 (AT1) instruments issue by banks. For Details, [Click here](http://www.icsi.edu/WebModules/Website_Announcement_Issuance_of_instruments_by_banks.pdf).
* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)
* [Online Assessment on Secretarial Standards](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp). For details, [Click here](http://27.251.128.188:8480/ExaminationPortalWeb/CandidateLogin.jsp)

**Market Update** at 11:42 AM

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| --- | --- | --- | --- |
| SENSEX25,963 (124.67) | NIFTY 7,900 (38.950) | GOLD (MCX) (Rs/10g.) 25,179 (-33.00) | USD/INR66.13 (-0.080) |

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