**CS UPDATE DECEMBER 22, 2015**

**Quote of the Day**

*“If management is about running the business, governance is about seeing that it is run properly.”*

- R Tricker

**Regulatory Update**

### Commencement of section 13 & 14 of the Companies (Amendment) Act, 2015. For detail [Click here](http://www.mca.gov.in/Ministry/pdf/Companies_Amendment_act_14122015.pdf)

### Companies (Meetings of board and its powers) second amendment rules, 2015. For detail [Click here](http://www.mca.gov.in/Ministry/pdf/Amendement_Rules_14122015_1.pdf)

### Companies (Audit and auditors) Amendment Rules ,2015. For detail [Click here](http://www.mca.gov.in/Ministry/pdf/Amendement_Rules_14122015.pdf)

### IRDA issues list of web aggregators.  For detail [Click here](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2337&flag=1)

### Consultation paper for public issue of units of Infrastructure Investment Trusts. For details [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1450436313801.pdf)

### Consultation paper for additional disclosure norms for retail/public issuance of Additional Tier 1 (AT1) instruments issued by banks. For details [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1450433911091.pdf)

**Legal Term**

*“Pro bono publico”*

For the public good.

**ICSI Update**

* Request to contribute for Chennai Flood victims. For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* Backgrounder of 43rd National Convention now uploaded. For details, [Click here](http://www.icsi.edu/WebModules/43NC%20BACKGROUNDER.pdf)
* Help/Conciliation Desk for Members. For details, [Click here](http://www.icsi.edu/WebModules/ATTENTION%20MEMBERS.pdf)

**Market Update** at 11:05 AM

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| --- | --- | --- | --- |
| SENSEX25,692.17 (-43.73) | NIFTY 7,813.95 (-20.50) | GOLD (MCX) (Rs/10g.) 25,324.00 (-61.00) | USD/INR66.3 (-0.05) |

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