**CS UPDATE OCTOBER 23, 2015**

**Quote of the Day**

***“There is more to life than increasing its speed.”***

**Mahatma Gandhi**

**Regulatory Update**

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### SEBI issued Frequently Asked Questions on SEBI (Share Based Employee Benefits) Regulations, 2014, For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1445428562975.pdf)

### SEBI issued Press Release on Regulation of Commodity derivative market, For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/pdffiles/32189_t.pdf)

### RBI issued Reserve Bank of India (Gold Monetization Scheme) Direction, 2015, For details [Click here](https://rbidocs.rbi.org.in/rdocs/Notification/PDFs/GMS7AF4FA9118674FAF994A9C133D0295CF.PDF)

### RBI issued Circular on Annual Return on Foreign Liabilities and Assets (FLA Return) – Reporting by Limited Liability Partnerships, For detail, [Click here](https://rbidocs.rbi.org.in/rdocs/Notification/PDFs/N21087350A25FE6345379E5159E8F83FA6B5.PDF)

### TRAI mandates the mobile operators to compensate the consumers in the event of dropped calls w.e.f. 01.01.2016, For detail [Click here](http://www.trai.gov.in/WriteReadData/WhatsNew/Documents/PR-591610_2015.pdf)

### TELECOM CONSUMERS PROTECTION (NINTH AMENDMENT) REGULATIONS, 2015, For detail, [Click here](http://www.trai.gov.in/WriteReadData/WhatsNew/Documents/TCPR_9th_Amendment_2015%2016.10.pdf)

### TRAI Releases Report on Audit and Assessment of Quality of Service of Telecom Services, For detail, [Click here](http://www.trai.gov.in/WriteReadData/WhatsNew/Documents/Pr-60-16102015.pdf)

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**Legal Term**

***De exitibus terrae***

*Out of the profits of the land.*

**ICSI Update**

* 43rd National Convention of Company Secretaries to be held at Delhi on December 17-19, 2015, [Click here](https://www.icsi.edu/43nc/Home.aspx)
* ICSI Invites Suggestions for Pre-Budget Memorandum 2016-17, For details, [Click here](https://www.icsi.edu/Docs/Website/final%20draft%20pre-budget%20memo.pdf)
* File the Financial Statements and Annual Returns at the earliest to avoid last minutes rush and system congestion, For details [Click here](https://www.icsi.edu/Docs/Website/Publication%20of%20Advertisement%20-20102015.doc)

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