**CS UPDATE MAY 21, 2015**

**Quote of the Day**

*“Desire, ignorance, and inequality; this is the trinity of bondage.”*

* Vivekananda

**Regulatory Update**

Securities and Exchange Board of India (Mutual Funds) (Amendment) Regulations, 2015. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1432097602940.pdf)

Amendments under consideration in Employees’ Provident Funds & Miscellaneous Provisions Act, 1952. For details [click here](http://labour.nic.in/upload/uploadfiles/files/latest_update/what_new/555c3e4d5df4bAmendmentsunderconsiderationinEmployeesProvidentFundsMsicellaneousProvisionsAct1952.pdf)

The Committee to Review Investment Guidelines for National Pension System (NPS) Schemes in Private Sector has submitted its report. For details [click here](http://www.pfrda.org.in/myauth/admin/showimg.cshtml?ID=682)

**Views/Suggestions Solicited**

Views /suggestions solicited on Draft Gold Monetization Scheme. For details [click here](http://finmin.nic.in/suggestion_comments/Draft%20Gold%20Monetization%20Scheme.asp)

Views /suggestions solicited regarding Amendment to the Prevention of Damage to Public Property Act, 1984. For details [click here](http://mha.nic.in/sites/upload_files/mha/files/PublicProDamgeAct_200515.pdf)

Views /suggestions solicited on Draft Bill to amend the Micro, Small and Medium Enterprises Development Act, 2006. For details [click here](http://msme.gov.in/WriteReadData/Whatsnew/Revival_and_Exit_of_MSME_Annex.pdf)

**Legal Term of the Day**

***“Generalis regula generaliter est intelligenda”***

A general rule is to be generally understood.

**Market Update** at 10.11 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27742.21 (- 95.00) | NIFTY  8390.10 (- 33.15) | GOLD (MCX) (Rs/10g.)  27295.00 (+ 11.00) | USD/INR  63.69 (- 0.14) |

**ICSI Update**

Guidance Manual on Quality of Audit & Attestation Services has been released. For details [click here](https://www.icsi.edu/docs/website/QRB%20Guidance%20Manual.pdf)

Workshop on Provisions relating to KMP & Managerial Remuneration on 22nd May 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/EMailer%20%20-%20Workshop%20on%20KMP.pdf)

[ICSI celebrates Capital Markets Week during May 25-31, 2015](https://www.icsi.edu/docs/Website/Announcement%20(2).pdf).

1. Mega Programme at Jodhpur on May 25, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20-Jodhpur%20_4_.pdf)
2. Mega Programme at Chennai on May 28, 2015. For details [click here](https://www.icsi.edu/docs/Website/ICSI%20Capital%20market%202015%20(Final).pdf)
3. Mega Programme at Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
4. Mega Programme at Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20&%20Liability%20Insurance.pdf)

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