**CS UPDATE MARCH 12, 2015**

*“A nation's culture resides in the hearts and in the soul of its people.”*

* Mahatma Gandhi

**Regulatory Update**

**Reserve Bank of India (RBI)**

*RBI directs banks to report Sukanya Samridhhi Account transactions. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/494SSAC110315.pdf)

*RBI circular on Acquisition/transfer of immovable property – Prohibition on citizens of certain countries. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/83APDIR032015.pdf)

*Guidelines on Sale of Financial Assets to Securitisation Company (SC)/Reconstruction Company (RC) and Related Issues. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/GSFASC11032015.pdf)

*Guidelines on Managing Risks and Code of Conduct in Outsourcing of Financial Services by Banks. For details,* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/497OGCC0315.pdf)

**Law Commission of India**

*Law Commission of India has come up with its Report No. 255, titled “Electoral Reform”. For details,* [*click here*](http://lawcommissionofindia.nic.in/reports/Report255.pdf)

***Controller General of Patents, Designs and Trade Marks (CGPDTM)***

*CGPDTM launches e-filing facility for applications for registration of Geographical Indications. For public notice,* [*click here*](http://ipindia.gov.in/iponew/publicNotice_11March2015.pdf)

**Views / Suggestions Solicited**

*Controller General of Patent Design and Trade Marks publishes "A draft Manual of Trade Marks Practice & Procedure" inviting comments/ suggestions. For details,* [*click here*](http://ipindia.gov.in/tmr_new/TMR_Manual/TMR_DraftManual_11March2015.pdf)

*Views and Suggestions solicited on “Draft Guidelines for Issuing Secretarial Audit Report, Signing and Certification of Annual Return”. For details,* [*click here*](https://www.icsi.edu/webmodules/GUIDELINES%20FOR%20ISSUING%20SECRETARIAL%20AUDIT%20REPORT.pdf)

*Views and Suggestions solicited on Draft Guidelines for use of Individual Logo by Company Secretaries in Practice. For details,* [*click here*](https://www.icsi.edu/webmodules/Logo%20Guidelines.pdf)

**Legal Term of the Day**

***“Cujus est dare, ejus est disponere”***

He who has a right to give has the right to dispose of the gift.

**Market Update at 3.14 PM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  28950.98 (+ 291.81) | NIFTY  8781.15 (+ 81.20) | GOLD (MCX) (Rs/10g.)  25771.00 (+ 86.00) | USD/INR  62.6 (- 0.2) |

**ICSI Update**

*Quality Review Board of ICSI invites applications for Empanelment of “Resource Persons”. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/ANNOUNCEMENT_QRB.pdf)

*ICSI organizing National Seminar on Secretarial Audit on March 13, 2015 at Chandigarh. For details,* [*click here*](https://www.icsi.edu/webmodules/Chandigarh%20announcement%20NATIONAL%20SEMINAR%20ON%20COMPANIES%20ACT%202013.pdf)

*WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/National%20Conclave%20One%20Pager.pdf)

*Workshop on Related Party Transaction on Friday, 13th March 2015 at 1.00 P.M. at PHD House, New Delhi. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/E-Mailer%20of%20Workshop%20on%20Related%20Party%20Transaction.pdf)

[*Invitation for CSBF Cultural Evening on 14th March, 2015 at 6.00 PM onwards*](http://icsi.emm3.uncm07.com/icsi/vm.php?m=6102&u=845dbc399fb797d4d6c8e29596ce8bdf)

*ICSI-CCGRT organizing a Program on Consumer Protection, Competition Law and Mergers at Mumbai on Saturday, March 14, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Announcement_Mar%2014,%202015.pdf)

*ICSI-CCGRT organising a Program on Critical Issues in Companies Act, 2013 at Navi Mumbai on Wednesday, March 18, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Revised%20Announcement_Critical%20issues%20in%20Companies%20Act,%202013_Mar%2018,%202015.pdf)

*ICSI Governance Research and Knowledge Foundation Offers 3 Days “Directors’ Development Programme” from Thursday, March 26, 2015 to Saturday, March 28, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Announcement_GRKF_Mar%2026%20to%2028,%202015.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

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