**CS UPDATE JULY 2, 2015**

**Quote of the Day**

*“Coming together is a beginning; keeping together is progress; working together is success.”*

* Henry Ford

**Regulatory Update**

RBI releases various Master circulars. For details [click here](https://rbi.org.in/Scripts/NotificationUser.aspx)

The Income Tax Department has released the software for preparing the Income Tax Return forms 1- SAHAJ, 2, 2A and 4S- SUGAM for AY 2015-16. For details [click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/370/Press-Release-release-of-ITRs-for-efiling-revised-01-07-2015.pdf)

Dates for Compliance Window under Black Money Act Notified: 30th September, 2015 is the date on or before which a Person may make a Declaration in respect of an Undisclosed Asset located outside India under the Compliance Provisions of the Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. For details [click here](http://pib.nic.in/newsite/erelease.aspx?relid=122917)

**Legal Term of the Day**

***“Judex non reddit plus quam quod petens ipse requirit”***

A judge does not give more than the plaintiff himself demands.

**Market Update** at 9.42 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  28005.08 (- 15.79) | NIFTY  8448.55 (- 4.50) | GOLD (MCX) (Rs/10g.)  26413.00 (- 58.00) | USD/INR  63.64 (+ 0.03) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For details [Click here](http://www.icsi.edu/16pcs/Home.aspx)

National Seminar on Secretarial Audit and Secretarial Standards at Thiruvananthapuram on July 19 2015. For details [click here](https://www.icsi.edu/docs/Website/NS_thiruvanathpuram.pdf)

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