

CCI INVITES COMMENTS FROM PUBLIC IN RESPECT OF THE PROPOSED ACQUISITION OF THE ELECTRICAL AND AUTOMATION BUSINESS OF LARSEN & TOUBRO LIMITED BY SCHNEIDER ELECTRIC INDIA PRIVATE LIMITED AND MACRITCHIE INVESTMENTS PVT. LIMITED¹

On July 16, 2018, the Competition Commission of India (CCI) received a notice from Schneider Electric India Private Limited (Schneider) and MacRitchie Investments Pvt. Ltd (MacRitchie) (together Acquirers) in relation to the proposed acquisition of the electrical and automation business of Larsen & Toubro Limited (L&T) but excluding the Marine Business and Servowatch Business (which are also part of its 'electrical and automation' business).

The Commission is of the *prima facie* opinion that the proposed acquisition is likely to have an appreciable adverse effect on competition and, accordingly, has directed the Acquirers, in terms of Section 29(2) of the Competition Act, 2002, to publish details of the combination for bringing the same to the knowledge and information of public and persons affected or likely to be affected by such Acquisition.

The Parties have published the details of the proposed combination in 2018/07/586 and the same is also hosted on the respective websites of the parties. The said details are also available on the website of the Commission (www.cci.gov.in).

As per the provisions of Section 29(3) of the Act, the Commission invites comments/objections/suggestions in writing, from any person(s) adversely affected or likely to be affected by the proposed combination.

The same may be addressed to the **Secretary, Competition Commission of India, 10th Floor, Office Block - 1, Kidwai Nagar (East), Opposite Ring Road, New Delhi- 110023** or through email: secy@cci.gov.in, latest by December 12, 2018.

The Commission is not likely to consider unsubstantiated objections.

CABINET APPROVES MOU WITH MAURITIUS ON CONSUMER PROTECTION AND LEGAL METROLOGY²

The Union Cabinet chaired by Prime Minister Shri Narendra Modi has approved MoU between India and Mauritius on Consumer Protection and Legal Metrology

Benefits:

The MoU is beneficial for bilateral relations of both the countries. It will help in expanding cooperation in the field of consumer protection, and will provide an institutional mechanism for exchange of information and derive mutual benefits from development taking place in both the countries. It will further promote inclusive sustainable and resilient development in the areas of Consumer Protection & Legal Metrology to deal with new challenges such as misleading advertisement, telemarketing, multi-level marketing, e-commerce etc. It will ensure traceability of national and international standards, thereby developing new areas of expertise that may facilitate in

¹ Available at: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1553389>

² Available at: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1553413>

tackling new challenges. Further, periodical exchange of information and training programme will ensure gainful expertise, for good governance and in fighting consumer vulnerability.

Team ICSI

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