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# THE INSTITUTE OF Company Secretaries of India

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

## INDORE CHAPTER

A group of nine young people, seven women and two men, are standing outdoors on a paved path. They are all smiling and holding small potted plants. The group is dressed in casual attire, with many wearing light-colored polo shirts. The background shows trees and a building.

# SRAJAN

JULY 2017

A Monthly E-Bulletin of Indore Chapter

[WWW.ICSI.EDU/INDORE](http://WWW.ICSI.EDU/INDORE)



### Indore Chapter –Office Bearer

CS Dipika Kataria, Chairperson

CS Anurag Gangrade, Secretary

### Editorial Advisory Team (In Alphabetical Order)

CS Ishan Jain

CS L. N. Joshi

CS Rajesh Lohia

CS Toshiba Sugandhi Dashora

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Today  
A READER,  
tomorrow  
a leader.  
– Margaret Fuller

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#### ICSI Vision

"To be a global leader in promoting good corporate governance"

#### ICSI Motto

सत्यं वद। धर्मं चर। *Speak the truth; abide by the law*

#### ICSI Mission

"To develop high calibre professionals facilitating good corporate governance"

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FROM THE DESK OF  
CS Dipika Kataria, Chairperson

**“Be a student as long as you still have something to learn,  
and this will mean all your life.”**

Dear Readers,

It is my great pleasure to extend heartfelt greetings to the readers of Fourth Edition of E- Bulletin “SRAJAN”. As we have already announced to celebrate July as Student month, we dedicate this magazine to Student writers & we are delighted to share that this edition of **SRAJAN** is based on Article contributed by the Students. Articles from selected students have been published in this edition. This initiative not only helped students to strengthen their drafting skills but also created confidence to be future writer. We will be happier if this trend will continue. We will thus next edition onwards include articles from both members as well as students.

ICSI Indore Chapter organised a PCS Day celebration in which Company Secretaries who are in practice and having more than 2 years of experience or 60 year of age were felicitated. We are also delighted to share that on PCS Day, senior members of Indore Chapter have inaugurated the new library cum reading room at Chapter. The library is functional now & having more than 250 useful books of various topics & subjects. We are also thankful to CS Dr. D K Jain sir for donating more than 10 of his published books to Library of Indore Chapter. Library cum reading room opened throughout all working days (except Saturday & Sunday) between 11AM to 04PM.

We all know that Health is wealth. Following this, Indore Chapter has also celebrated 3rd International Yoga day at Co. C K Naidu Udhyan, Manoramaganj, Indore on 21<sup>st</sup> Day of June, 2017.

We have also conducted Annual General Meeting of Indore Chapter on 23<sup>rd</sup> June, 2017 at 4PM at Indore Chapter whereby only 16 members have participated. Since it was the platform which may resolve many of the issues of the members personally we request all the members to actively participate in such meetings.

On 24<sup>th</sup> June, 2017, a half day workshop at Chapter on Boards Report & Annual Return was organized in which CS Rupanjana De, Writer & practicing Company Secretary based from Kolkata address the audience. The workshop was attended by more than 75 participants with the overwhelming response. We expect such response and participation in upcoming events also.

A step towards digital India in pace with cashless economy, Indore chapter has now equipped with POS machine now. Any kind of fees or payment at Indore chapter by members and students can now be made through debit/ credit card also in addition to online payment transfer facility.

As we are celebrating the July as Student Month, we have planned more than 5 Activities throughout the month starting From Van Mahotsav on 01<sup>st</sup> July to Swachch Bharat Abhiyan on 27<sup>th</sup> July, 2017.



## APPEAL

1. Take maximum benefit of activities conducted by Indore chapter and Institute. Also motivate your trainees and other students to participate in the students related activities specifically during the celebration of student month. This month is dedicated for overall development of students and polishing their other hidden professional qualities.
2. To take maximum benefit of library, e-library and reading room facility for members as well as students. It is not restricted for any one subject to some formalities only.
3. Indore Chapter has initiated the facility of posers. The members can register their queries for discussions and answers by sending their mails at [posers.indoreicsi@gmail.com](mailto:posers.indoreicsi@gmail.com)

The queries must have the following details:

1. The subject matter of the doubt/ question;
2. Reference to relevant Sections and Acts.
3. Faculties to be addressed.

The name of the members, asking question will not be disclosed, so the members can put their queries without any hesitation. The aforesaid queries can be send prior to any coming program or seminar so that the coming faculties may either cover the same during their session or may answer separately. Please take maximum benefit.

We are delighted to receive positive feedback & Suggestions for ICSI Indore E-Magazine SRAJAN. All Editions of SRAJAN can be accessed from following link:-  
<http://www.icsi.edu/indore/ActivityReportBulletins.aspx>.

We welcome your contributions to the sections described above. Please send your submissions in Soft Copy (word file) alongwith your recent Photograph & Details to [indore@icsi.edu](mailto:indore@icsi.edu) till Friday 29th July, 2017. Accepted write-ups will be published in an accelerated online-only format for immediate visibility within the community.

I am sure you will enjoy reading this E-bulletin SRAJAN. I hope that you would find the SRAJAN E-Bulletin informative and useful. The Indore Chapter looks forward to receiving your valuable feedback and suggestions so as to enable us to improve this e-bulletin further.

Happy reading. Best wishes.

*With Regards,*

**CS Dipika Kataria**

*Chairperson-ICSI Indore Chapter*

*M-8370005058*

[dipika1603@gmail.com](mailto:dipika1603@gmail.com)

**1. CS EXAMINATION OF DECEMBER 2017 SESSION (20<sup>TH</sup> December, 2017 to 30<sup>TH</sup> December, 2017):-**

Company Secretaries December, 2017 Examinations for Executive Programme and Professional Programme shall be held from 20<sup>th</sup> December 2017 to 30<sup>th</sup> December, 2017 from 2:00 PM to 05:00PM. Computer Based Examination (CBE) for the CS Foundation Programme will be held on Friday & Saturday 29<sup>th</sup> & 30<sup>th</sup> December, 2017.

**2. 45 DAYS CORPORATE LEADERSHIP DEVELOPMENT PROGRAM:-**

The ICSI has already announced a classic and first ever 45 days Residential Corporate Leadership Development Program for professional pass out youngsters at an exceptionally economical and concessional fee of Rs. 25,000/- for entire 45 days which includes course fee, lodging and boarding facilities. The salient features of CLDP includes MSOP certification enabling the participants to apply for ACS membership, Placement Assistance for the participants, opportunities to interact with CEOs, MDs and Industry leaders, Top most faculties from IIM, B schools, senior professionals, corporate trainers, soft skill experts and motivational speakers, A balanced training module including Leadership and soft skills, Core functional competencies–practical orientation and Gearing up for smart career moves and Industrial and field visits. First CLDP will be organised from 01<sup>st</sup> August at Llyod College, Greater Noida from 01<sup>st</sup> August, 2017 to 14<sup>th</sup> September, 2017. More details are available at <https://www.icsi.edu/WebModules/Announcement and Prospectus.pdf>

**3. ICSI Virtual Platform:-**

The Institute has recently launched a ICSI Virtual Platform which aims to provide a Digital platform for expressing views by Students & Members comes from different part of country, which will directly reach out to al the stakeholders in addition to the institute on immediate basis. More details are available at [https://www.icsi.edu/WebModules/virtula\\_palteform\\_1.jpg](https://www.icsi.edu/WebModules/virtula_palteform_1.jpg) .

**4. EXTENSION IN THE LAST DATE FOR PAYMENT OF ANNUAL MEMBERSHIP AND CERTIFICATE OF PRACTICE FEE FOR THE YEAR 2017-18**

The annual membership fee and certificate of practice fee for the year 2017-2018 has become due for payment w.e.f. 1st April, 2017. The last date for the payment of fee was 30th June, 2017 which has now been extended upto 31st August, 2017.

**5. ICSI LAUNCHES GST APP AND ONLINE COURSE ON GST:-**

ICSI has launched a ICSI GST App for public at large today which will enable users to get latest news, articles, regulations and various publications on GST by ICSI. An event list tab will keep you updated about the events on GST organised by ICSI across India. Discussion Forum, a feature in the App will be updated soon where you will be able to discuss your queries relating to GST with experts of the Institute of Company Secretaries of India.. With a view to equip Company Secretaries with the skills and develop competency in the area of GST, ICSI in association with NIFM, Faridabad, an autonomous Institution of Ministry of Finance, and Government of India has launched an Online Certificate Course on GST for its members. The course gives a comprehensive insight into the principles of GST as well as other nuances of the new indirect tax regime. The registration for this course on GST can be done at [www.icsi.edu](http://www.icsi.edu).

**6. SHARE YOUR VISION TO SHAPE NEW ICSI – 2022:-**

The Institute is seeking views / opinion to chalk out the future roadmap for Company Secretaryship course. For the purpose, a link has been created in Google Form. Please share your vision to shape New ICSI – 2022 at <https://goo.gl/forms/AsSS22REgXUclNe32>

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**Compliance for the July 2017**

**CS DIVESH GOYAL**  
[\*\*\(csdiveshgoyal@gmail.com\)\*\*](mailto:csdiveshgoyal@gmail.com)

S.No	Event Date	Act	Applicable Form	Obligation
1	06-Jul-17	Service Tax	Challan No GAR-7	E-Payment of Service Tax for month ending June for Cos and Quarter ending June for others
2	07-Jul-17	Income Tax	Challan No ITNS-281	Payment of TDS/TCS deducted/collected in June 2017
3	15-Jul-17	D-VAT		Payment of DVAT TDS for June 2017
4	15-Jul-17	Income Tax	Form 15G/H	E-filing of form 15G/H received during June 2017 Quarter
5	15-Jul-17	Income Tax	Form 27EQ	TCS Returns by ALL Collectors
6	15-Jul-17	Provident Fund	Electronic Challan Cum return (ECR)	E-Payment of PF for June 2017
7	21-Jul-17	ESI	ESI Challan	Payment of ESI for June Applicable for Salary upto (Rs. 21,000)
8	21-Jul-17	VAT		E-Payment of DVAT & CST for the month/quarter ended June 2017
9	22-Jul-17	VAT		Issue of DVAT Certificate for deduction made in June 2017
10	25-Jul-17	VAT		E- Return of DVAT for Qtr ended June 2017
11	28-Jul-17	VAT		Return of TDS for June 17 quarter in DVAT 48
12	30-Jul-17	Income Tax	Form 27D	Issue TCS Certificates by Collectors for quarter ended June 2017
13	31-Jul-17	Income Tax	Form No. ITR 1,2,3,4	Filing of I.T Return by Individuals, HUF (without Audit)
14	31-Jul-17	Income Tax	Form No. ITR 5	Filing of I.T Return by Firm, AOPs, BOIs (without Audit)
15	31-Jul-17	Income Tax	Form No. ITR 7	Filing of I.T Return by Trust, political parties (without Audit)
16	31-Jul-17	Income Tax	Return No 24Q, 26Q & 27Q	TDS Returns for June Quarter by All Deductors
17	31-Jul-17	Income Tax	Form No 26QAA	Returns by banks for interest upto Rs. 10000 for June Quarter



**AKHAND PRATAP SINGH**

CS Student

[akhandtax@gmail.com](mailto:akhandtax@gmail.com)



## Fraud Reporting Under Companies Act, 2013

*As per the survey conducted by Association of Certified Fraud Examiners (ACFE), "Intense financial pressures during the economic crisis have led to an increase of fraud."*



*India is emerging country in terms of growth of the economy and its constituents at global map where on the other side public investor has a great faith to make investment in the corporate securities and other products; Research evidence has shown the remarks that growing number of frauds have undermined the integrity of financial reports correspondingly the mirror of corporate is imitated on corporate governance. Earlier in our country, there was no specific and strict provision on fraud reporting under companies act, 1956 but however as in today's corporate scenario fraud reporting has been made a specific responsibilities upon professional (Chartered Accountants, Cost & Management Accountant and Company Secretary) under the new Companies Act, 2013. Let's read on to know more.....*

### Meaning of Fraud under Various Statutes

COMPANIES ACT 2013	CONTRACT ACT 1872
<p>"Fraud" in relation to affairs of a company or any body-corporate, includes any act, omission, concealment of any fact or abuse of position committed by any person or any other person with the connivance in any manner, with intent to deceive, to gain undue advantage from, or to injure the interests of, the company or its shareholders or its creditors or any other person, whether or not there is any wrongful gain or wrongful loss.</p>	<p>any of the following acts committed by a party to a contract, or with his connivance, or by his agents, with intent to deceive another party thereto or his agent, or to induce him to enter into the contract:</p> <ol style="list-style-type: none"> <li>(1) the suggestion as a fact, of that which is not true, by one who does not believe it to be true;</li> <li>(2) the active concealment of a fact by one having knowledge or belief of the fact;</li> <li>(3) a promise made without any intention of performing it;</li> <li>(4) any other act fitted to deceive;</li> <li>(5) any such act or omission as the law specially declares to be fraudulent.</li> </ol>

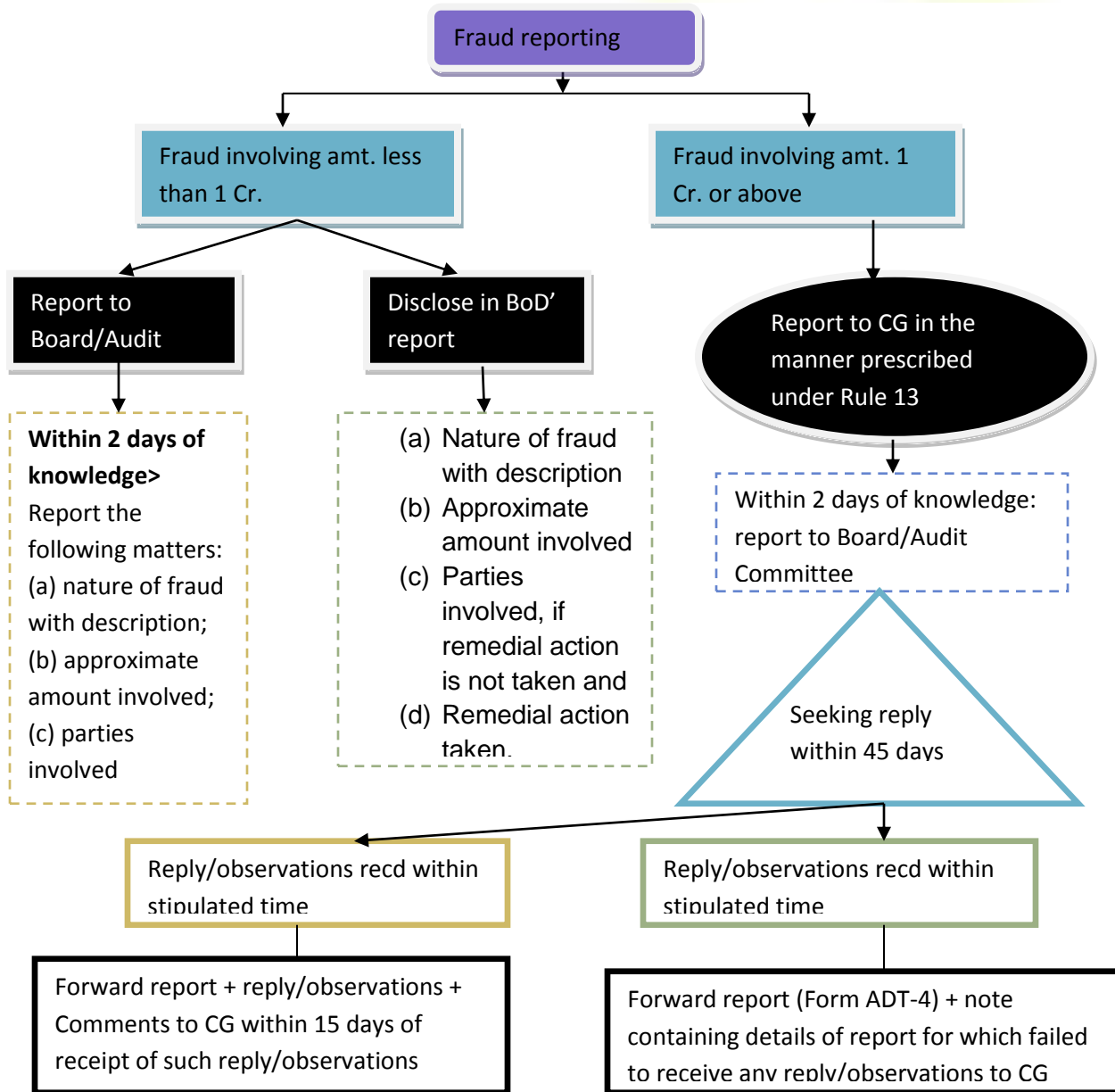
### Consideration of Fraud under Auditor's Responsibility

Auditor is required u/s 143(12) to report on fraud if **in the course of performance of his duties as an auditor**, the auditor has reason to believe that an offence involving fraud is being or has been committed against the company by its officers or employees.

It may be noted that u/s 143(9) read with section 143(10), the duty of the auditor, inter alia, in an audit is to comply with the standards on auditing. Further, Section 143(2) requires the auditor to make out his report after taking into account, inter alia, the auditing standards.

*Above insertion of sub-section 12 of section 143 is a landmark section which have been inserted along with the duty of the auditor and separate section has not been made for fraud reporting because the intention of law makers was there it to make it as a duty of auditor who will discharge it in his audit exclusively with the compliance of other standards on auditing (SAs). Procedure has been prescribed in Rule 13 of Companies (Audit & Auditors) Rules 2014.*

### **Pictorial Analytical View on Fraud Reporting**



Accordingly, the term, “in the course of performance of his duties as an auditor” implies in the course of performing an audit as per the Standards on Auditing.

The definition of fraud as per SA-240 and the explanation of fraud as per section 447 of the Companies Act, 2013 are similar except: that under section 447, fraud includes ‘acts with an intent to injure the interests of the company or its shareholders or its creditors or any other person, whether or not there is any wrongful gain or wrongful loss’. However, an auditor may not be able to detect acts that have intent to injure the interests of the



company or cause wrongful gain or wrongful loss, unless the financial effects of such acts are reflected in the books of account/financial statements of the company.

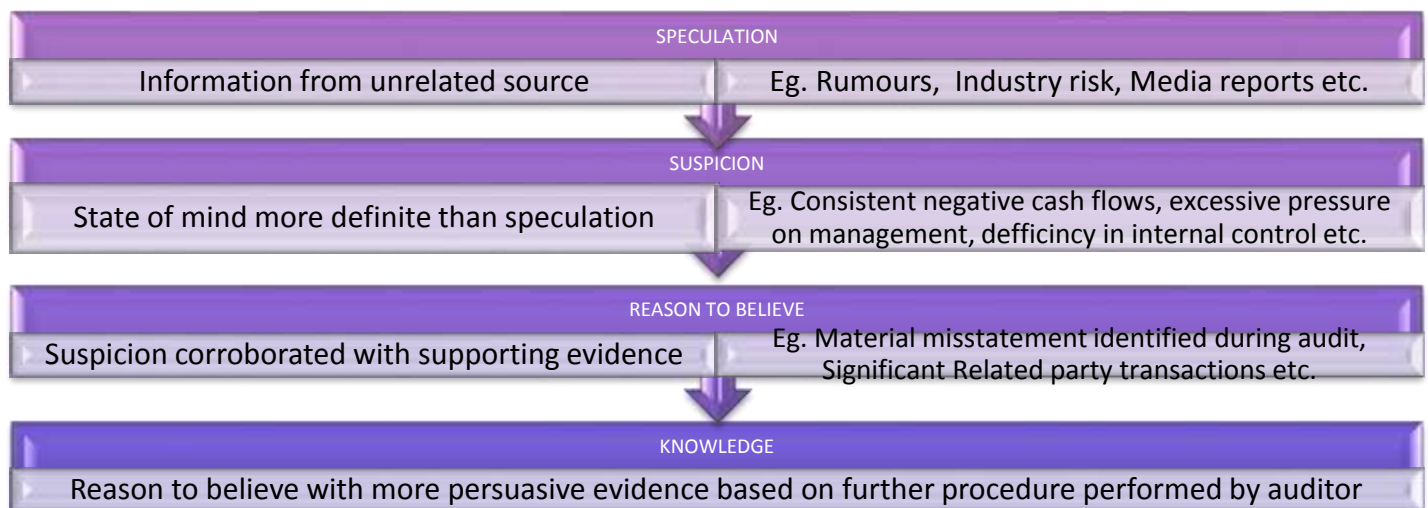
For Example:

- ❖ If the password of key managerial personnel is stolen and misused to access confidential /restricted information, the effect of the same may not be determinable by the management or by the auditor.
- ❖ An auditor may not be able to detect, if an employee is receiving pay offs or favoring a specific vendor, which is fraudulent act, since such pay offs would not be recorded in the books of account of the company.
- ❖ The auditor may not be able to detect if an employee is alleged to be carrying on business parallel to the company's business has been diverting customer orders to his company because such sales transactions are not recorded in the books of the company.

Therefore, the auditor shall consider the requirements of the SAs, in so as it relates to the risk of fraud, including the definition of fraud as stated in SA-240, in planning and performing his audit procedures in an audit of financial statements to address the risk of material misstatements due to fraud.

### **Identification of Fraud**

**As per the guidance note on fraud reporting issued by ICAI, fraud identification is a significant aspect in the following stages:**



**“The auditor is not required to investigate the fraud so as to establish the entire magnitude, the period, the modus operandi and the persons involved since the requirement of Section 143(12) read with the Rule 13 of the Companies (Audit and Auditors) Rules, 2014 is not that the auditor has to perform a forensic audit.”**

**Fraud Reporting: (A Revolutionary, Positive& Opportunistic Change):**

**Rule 13 of The Companies (Audit and Auditors) Rules, 2014 contains the operational procedure of Reporting of Fraud prescribed in Section 143(12) of the Act:**

**First Fraud Reporting to Board/Audit Committee:** Auditor shall forward his report to the Board or the Audit Committee (if constituted), immediately but not later than 2 days of knowledge of fraud to seek reply within 45 days from Board/Audit Committee.

If auditor has reported fraud to Audit Committee/Board but not reported to the Central Government, details of the same shall be disclosed in the Board's report with the following details:

- ❖ Nature of fraud with description;
- ❖ Approximate amount involved;
- ❖ Parties involved, if remedial action not taken; and

- ❖ Remedial action taken.

### **Final Fraud Report to Central Government on receipt of First Fraud Report:**

On receipt of such reply or observations the auditor shall forward his report and the reply or observations of the Board or the Audit Committee along with his comments (on such reply or observations of the Board or the Audit Committee) to the Central Government within 15 days of receipt of such reply or observations;

#### **A. Final Fraud Report to Central Government on failure of receipt of First Fraud Report:**

In case the auditor fails to get any reply or observations from the Board or the Audit Committee within the stipulated period of 45 days, he shall forward his report to the Central Government along with a note containing the details of his report that was earlier forwarded to the Board or the Audit Committee for which he failed to receive any reply or observations within the stipulated time.

#### **B. Authority and Mode/Format of dispatching Final Fraud Report to Central Government:**

- ❖ As per Rule 13(2), the report shall be sent to the Secretary, Ministry of Corporate Affairs in a sealed cover by Registered Post with Acknowledgement Due or by Speed post followed by an e-mail in confirmation of the same.
- ❖ As per Rule 13(3), the report shall be on the letter-head of the auditor containing postal address, e-mail address and contact number and be signed by the auditor with his seal and shall indicate his Membership Number.
- ❖ As per Rule 13(4), the report shall be in the form of a statement as specified in Form ADT-4. This Form of Report is available as an annexure to The Companies (Audit and Auditors) Rules, 2014.
- ❖ Rule 13(5) the provision of this rule shall also apply, mutatis mutandis, to a cost auditor and a secretarial auditor during the performance of his duties under section 148 and section 204 respectively.

#### **Form No. ADT-4**

#### **REPORT TO THE CENTRAL GOVERNMENT**

#### **See rule 13 (4) of the Companies (Audit and Auditors) Rules, 2014**

Date: .....

**Subject:** Report under sub-section (12) of section 143 of the Companies Act, 2013 on suspected offence involving fraud being committed or having been committed

- 1) (a) Name of the Company  
(b) CIN:  
(c) Address of the Registered Office:
- 2) (a) Name of the auditor or auditor's Firm  
(b) Membership Number  
(c) Address
- 3) Date of annual general meeting when the Auditor was appointed or reappointed.
- 4) SRN and date of filing
- 5) Address of the office or location where the suspected offence is believed to have been or is being committed
- 6) Full details of the suspected offence involving fraud (attach documents in support )
- 7) Particulars of the officers or employees who are suspected to be involved in the commission of the offence, if any:
  - a) Name(s):
  - b) Designation
  - c) If Director, his DIN
  - d) PAN
- 8) Basis on which fraud is suspected:
- 9) Period during which the suspected fraud has occurred
- 10) Date of sending report to the Board or Audit Committee as per rule 13 (1)
- 11) Date of reply received from Board or Audit Committee, if any and if so received, attach copy thereof and give gist of the reply
- 12) Whether the auditor is satisfied with the reply of the Board or Audit Committee. Yes..... No.....

- 13) Estimated amount involved in the suspected fraud:  
 14) Details of step, if any, taken by the company in this regard; (Furnish full details with references)  
 15) Any other relevant information.

#### VERIFICATION

I, ....., Proprietor/Partner of ....., Chartered Accountants do hereby declare that the information furnished above is true, correct and complete in all respects including the attachments to this form.

(Name, Signature and Seal of the Auditor)

#### Attachments:

1. Optional attachments

### Professions Covered for Reporting

The reporting requirement u/s 143(12) is applicable to only for:

- **Statutory Auditor(s)** of the company; mutatis mutandis applied on the following also;
- **Cost Accountant** in practice conducting cost audit u/s 148 of the act;
- **Company Secretary** conducting secretarial audit u/s 204 of the act.

However the provisions of section 143(12) are not applied to other professionals who are rendering other services to the company.

**Notable Point:** Kindly note that as per sub-rule 3 of rule 12 of the Companies (Audit and Auditors) Rules, 2014, the provisions of sub-section (12) of the section 143 read with rule 13 of the Companies (Audit and Auditors) Rules, 2014 regarding reporting of frauds by the auditor shall also extend to a **BRANCH AUDITOR** appointed u/s 139 to the extent it relates to the concerned branch only.

### Offences & Penalties

**Section 143(15):** if ANY AUDITOR, COST ACCOUNTANT or COMPANY SECRETARY in practice do not comply the provisions of this section => punishable with fine which shall not be less than Rs. 1,00,000 but it may be extended to Rs. 25,00,000.

**Section 147(2):** If AUDITOR contravenes any provision of section 139, 143, 144 or 145; auditor shall be punishable with fine=> Min - Rs. 25,000 and Max - Rs. 5,00,000.

If auditor has contravened such provisions knowingly or willfully with the intention to deceive the company or its shareholders or creditors or tax authorities, he shall be punishable=> Imprisonment max 1 year, Fine Min - Rs. 1,00,000 and Max - Rs. 25,00,000.

If section u/s 447 is attracted for cognizable offences [Sec. 7(5), 36, 75(1), 206(4), 213, 229, 251(1), 339(3), 448] and a person accused of any such offence classifies as FRAUD under Sec. 143(12) shall **not be released on bail or bond**, unless subject to the exceptions provided u/s 212(6) of the Act.

### Fraud Reporting: Section 143(12) Vs. Para 3(x) of CARO, 2016

#### Section 143(12) of the CA 2013

Basic Philosophy of Difference:  
“reason to believe that an offence involving fraud is being or has been committed against the company by officers or employees of the company”

It means here only those fraud are covered which have been committed or which are being

#### Para 3(x) of CARO, 2016

Basic Philosophy of Difference:  
 Any fraud BY THE COMPANY or any fraud ON THE COMPANY by its officers or employees has been “noticed or reported” during the year.

If yes then the nature and amount involved shall also be indicated.

“Noticed or reported” means or indicates that the

committed AGAINST the company.

management should have the knowledge about fraud.

Sole responsibility of auditor.

First responsibility of management and then auditor's responsibility to enquire it.

### **Application of Standards on Auditing (SAs) in Fraud Reporting**

Since fraud reporting comes under the purview of the course of performing duties as an auditor, the auditor should, *inter alia*, take into consideration the requirements of the following provisions of the SAs. These below mentioned standards on auditing are in addition to SA-240 on “The Auditor’s Responsibilities Relating to Fraud in an Audit of Financial Statements”, and SA-250 on “Consideration of Laws and Regulations in an Audit of Financial Statements”.

S. No.	SA	Particulars
1	SA-200	Overall objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Standards on Auditing (For professional skepticism specially)
2	SA-230	Audit documentation
3	SA-260	Communication to Those Charged with Governance
4	SA-265	Communicating Deficiencies in Internal Control to TCWG and Management
5	SA-315	Identifying and Assessing the Risks of Material Misstatement through understanding the Entity and its Environment
6	SA-450	Evaluation of Misstatements Identified During the Audit
7	SA-520	Analytical Procedures
8	SA-540	Auditing, Accounting Estimates, and Related Disclosures
9	SA-550	Related Parties
10	SA-580	Written Representations
11	SA-610	Using the work of Internal Auditors
12	SA-700	Forming an Opinion and Reporting on Financial Statements

### **Now Internal Auditor can also a play role to assist the Auditor**

Recently SA-610 (01.02.2016) has been amended. Under this SA “direct assistance from Internal Auditor” has been added. So under this new added facility for auditor, internal auditor can play a greater role to identify the fraud since he knows the day to day operation of company to a great extent. But however Cost Accountant and Company Secretary are not allowed because SAs are applicable on statutory auditor only.

### **CONCLUDING THOUGHTS**

- ✓ A GREATER MOVE TOWARDS TRANSPARENT CORPORATE GOVERNANCE.
- ✓ MANY CORPORATE FRAUDS ARE SURFACING IN OUR COUNTRY AND OLD ACT WAS INADEQUATE TO MITIGATE THE RISK, THEREFORE IT IS ANTICIPATED THAT THE NEW PROVISIONS OF THE COMPANIES ACT, 2013 WOULD BRIDGE THE GAP BETWEEN INCREASING FRAUDS AND STATUTORY REGIME.
- ✓ THE NEW COMPANY LAW ENVISAGES THE METAMORPHOSIS OF THE STATUTORY AUDITORS FROM BEING A WATCHDOG TO WHISTLE BLOWER.
- ✓ THE AUDITING AND ASSURANCE STANDARDS BOARD OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA CONSIDERING THE PRIORITY AND IMPORTANCE OF FRAUD AND FRAUD REPORTING UNDER THE COMPANIES ACT, 2013 HAS ISSUED A GUIDANCE NOTE ON ‘FRAUD REPORTING’.

**“I will not let anyone walk through my mind with their dirty feet.” – Mahatma Gandhi**

References:

<http://www.mca.gov.in/SearchableActs/Section143.htm>

ICAI Guidance note on “Fraud Reporting”





**MOHIT JAIN**

CS Student

mohit.jain49221@gmail.com



## An Introduction of GOODS & SERVICE TAX

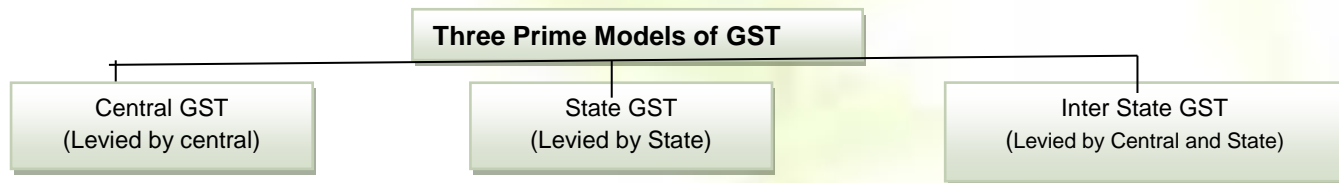
### Introduction

GST (Goods & Service tax is an indirect tax throughout India to replace Indirect taxes levied by the central and state government. It is introduced as the constitution (One Hundred & First amendment) act 2016. Following the passage of constitution 122<sup>nd</sup> amendment bill 2014 goods and services will be taxed at the following rate 0.25%, 5%, 12%, 18%, and 28%. There is a special rate on 0.25% on rough precious & semi-precious stone and 3% on gold GST is launching form 1<sup>st</sup> July 2017.

GST is one indirect tax for whole nation, which will make Indian one united common market.

### **Benefit of GST (for consumer level, for business, for central and state level, national level):-**

- 1) Easy compliance
- 2) Uniformity of tax rates
- 3) Removal of cascading
- 4) Improved Competitiveness
- 5) Simple and easy administrates
- 6) Better Control
- 7) Relief in overall tax burden



### Concept of GST

The federal structure of India there will be two (2) component of GST- CGST (central good & service tax) & SGST (state good & service tax). Both central and state will simultaneously levy GST across the value chain. Tax will be levied on every supply of good and service. Central would levy CGST & state would levy and collect SGST on all transaction with in a state. The input tax credit of GST would be available for discharging the GST liability.

### Utilization of ITC & cross utilization:-

Input tax	Output tax ( in order of preference)
GST	IGST CGST SGST
CGST	CGST IGST
	SGST



## DECODING THE GST REGISTRATION NUMBER

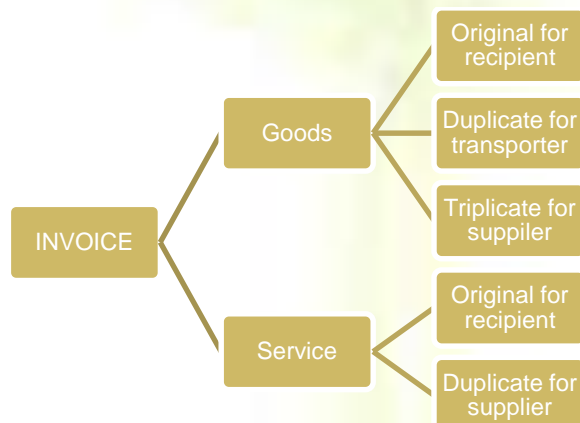
State Code		PAN										Entity Code	BLANK	Check Digit
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15

### GST Returns:-

Type of return	Return for	Due Date	To be filed by
GSTR 1	Outward supplies made by taxpayer (other than compounding taxpayer and Input Service Distributor[ISD])	10 <sup>th</sup> of the next month	All regular tax payers and casual/ non- resident tax payers
GSTR 2	Inward supplies received by a taxpayer (other than a compounding taxpayer and ISD)	15 <sup>th</sup> of the next month	
GSTR 3	Monthly return (other than compounding taxpayer and ISD)	20 <sup>th</sup> of the next month	
GSTR 4	Quarterly return for compounding taxpayer	18 <sup>th</sup> of the month next to quarter	Compounding taxpayers
GSTR 5	Periodic return by Non-resident foreign taxpayer	7 days from last day of registration	Non-resident tax payers
GSTR 6	Return for ISD	13 <sup>th</sup> of the next month	Input Service Distributors
GSTR 7	Return for Tax Deducted at Source	10 <sup>th</sup> of the next month	Person deducting GST at source
GSTR 8	Return for Tax Collected at Source	10 <sup>th</sup> of the next month	E- Commerce Service Operator
GSTR 9	Annual Return	31 <sup>st</sup> December of next FY	All regular tax payers
GSTR 10	Final Return	With in 3 months	Dealers whose license cancelled or surrendered to be furnished by a person having UIN
GSTR 11	Govt Bodies, UN	28 <sup>th</sup> of Succeeding Month	

The GST council has also decided that business in the North-eastern & Hill states with annual turnover below Rs 10 Lakh would be out of the GST Net while the threshold for the exemption in the rest of India would be an annual turnover Rs 20 Lakh.

### Manner of issuing Invoice



### Conclusion

- GST would be a win-win situation for everyone i.e. taxpayer, government, consumer, etc.
- Compliance costs for the industry will go down.
- Last but not the least, it will create more jobs.



**AYUSHI KABRA**

CS Executive Student  
ayushikabra0@gmail.com



## Positivity via Law of Attraction

Everyone says 'Stay Positive, Be Positive', but knock-knock, did someone teach us how can we stay positive? Let's take a different look to the concept of positivity with an inclination towards the law of attraction.

Staring at situations where we have often found ourselves in a situation of depression, restlessness or anxiety owing to reasons like over thinking, loneliness or heartbreaks with major symptoms like aggressive behavior, lack of decision making, blaming others for our current situation and ending up with a negative perception towards life.

Let's mould this situation into some other perception - the perception of being positive!

Law of attraction says that thoughts become things; if you see it in your mind, you will hold it in your hand! It says that a positive mind always attracts a positive result.

Now the question arises, when can a mind said to be a positive one?

If our dreams are nurtured with proper care & complete attention (24\*7), then the ball will always be in our court, as law of attraction says that a person's mind is his ultimate source of power.

I guess in a world of bizarre minds, if every single mind makes it a thumb rule to surround oneself with their dreams

Ignoring unnecessary and irrelevant worries like 'what others might think or say?', 'what if others get ahead of me?', 'what if I earn less than that person?' and all our negative experiences in life, then the definition of staying positive has held good.

Take a step ahead to compete for the things you really want rather than indulging in comparison process. Steve Furtick famously said that "The reason we struggle with insecurity is because we compare our behind-the-scenes with everyone else's highlight reel."

A mind full of thoughts with passion, dreams, and wishes is more powerful, positive & successful.

Train your mind to remain focused on the present with a positive attitude. One shouldn't linger too much on their past – both, the golden times, as well as the dark periods. *"When your past calls, don't answer. It has nothing new to say,"*

We all, in our life, come to a situation where everything seems to be going against us, but having a positive attitude at that time can be savior. Fretting over an issue will never solve it. All one needs is steely resolve in their minds and a Can-Do attitude in their hearts to conquer any difficulty.

Try this mantra of positivity with an element of law of attraction in it!

"Promote what you love instead of bashing what you hate"

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**NATASHA GOGIA**  
 CS Professional Student  
[natashagogia27@gmail.com](mailto:natashagogia27@gmail.com)



## COMPANY SECRETARY- A PROFESSION

*“Company Secretary is not just a profession, it is a brand in itself.”*

This brand demands continuous assessment of an individual, just holding a prefix of CS is not enough. A CS, whether in practice or employment, has to always keep themselves updated with the various sections, provisions, rules, sub-rules, etc., of Company Law, SEBI guidelines, Business Laws, Tax law or any other laws for the time being in force. **A person becomes a Company Secretary on passing all the three levels including Foundation, Executive and Professional, which are the basic parameters laid down by Institute of Company Secretaries of India (ICSI) but a person becomes a successful Company Secretary only when he/ she is well versed with all the laws, their updates from time to time and their place of applicability.**

A student while pursuing this course goes through many failures but then too never loses hope. It helps an individual to develop its overall personality, as, when he/ she takes up this course undergoes various trainings for the overall development which includes development of apt communication skills, leadership qualities, drafting skills and gaining of extensive knowledge regarding what is demanded from them as a professional. Such skills and knowledge are also conveyed by the seminars conducted by the offices of ICSI, where highly eminent speakers come and enhance the mental strength of the audience which includes both students and members of the institute. The curriculum also demands a student to undergo training under a Practicing Company Secretary or any Company Secretary employed in a company, for gaining practical exposure in this field. With this a Company Secretary becomes an overall intellectual personality.

A Company Secretary has various future options which include-

- CS of a particular company (whether listed or not)
- Tax consultant
- Company Law practitioner
- Practicing Company Secretary and taking up as many projects as a CS can perform
- An expert in the field of Mergers, amalgamation
- A well-informed director of any company, etc.

There are hundreds of other options available for a CS but the most important factor is “justifying the work as a CS” by being dedicated and ethical towards the work being performed and also accomplishing it by using the entire knowledge base, in the best possible manner. Whatever a CS does, he/ she must have a sense of realization that they are not working just to fulfil their desires instead they also have a responsibility to fulfil towards all its stakeholders.

Conclusively, Company Secretary is a profession which will help you earn money, how much that only you can decide. What a CS should keep in mind other than earning a livelihood is its responsibility towards all the stakeholders (which primarily includes: clients, government, society, ICSI, colleagues) and should always strive hard towards filling the loopholes present in our laws rather than taking an undue advantage of the same. Stakeholders give us enough and in return they merely demand transparency, confidentiality (in certain aspects) and timely disclosures, which I think a CS can easily fulfil.





**KAMAL RAJDEV**

CS Executive Student

kamalrajdev95@gmail.com



## SELF DEVELOPMENT AND SOFT SKILLS

As very well quoted that “first impression is the last impression”, which means first impression matters a lot. So, one should be very clear about –

- What to speak
- When to speak
- How to speak
- Manner of speaking

Because words once uttered cannot be taken back, and a good speaker with a beautiful smile can win thousands of hearts.

“Remember not only to say the right thing in the right place, but far more difficult still, to leave unsaid the wrong thing at the tempting moment.” – Sir **Benjamin Franklin**

The following points should be kept in mind while communicating,

- Be confident ( always , do believe in yourself)
- Be well dressed (neat and clean)

Greet your friends , relatives , seniors and teachers and all respected persons , including near and dear ones .

Additionally , while getting involved in an formal communication , one must consider the following points (formal communication means that the flow of information between sender and receiver is controlled, for example communicating with teachers, delivering a public speech etc)

- Be concise
- Talk to the point

Also one important point that reflects our personality is that one should never compromise with his values. Such values may be like respecting our elders, being helpful to the needy person, being an animal lover, etc then do follow them.

For example, lotus is the national flower of India, which grows in mud, but still remains the purest of all.

### **SOFT SKILLS**

Soft skills basically means transferrable skills or professional skills and lays emphasis on communication, team work and problem solving.

It also includes common sense, the ability to deal with people and a positive flexible attitude. Since these skills deal with interpersonal communication, these help business organizations to effectively achieve their goals and get rewarded with job success.

Soft skills may differ from organization to organization.

However following points highlight the differences between hard skills and soft skills –

Hard skills may include accountancy diploma, fluency in a foreign language, professional knowledge, knowledge of a particular software etc.

However soft skills are usually self-taught and self-developed, for example proper team work, good communication and problem solving.

For example (say) - Mr. A (the customer), who goes to the shop, on a prima facie will deal with the employees of the shop for purchasing the essential commodities. However, if employees misbehave with the customer, it becomes the duty of the manager to handle such situations and make customers happy and accordingly instruct the employees to behave properly and accordingly, since “customer is always right, so always be right about your customer”.

Thus focusing and improving our soft skills will ultimately lead to self-development and personality development.

**ICSI INDORE CHAPTER**



**Activities of the Month**

### Formal Launch of SRAJAN



### Inauguration of Library cum Reading Room





## PCS DAY CELEBRATION 15TH June 2017





## Half Day Workshop on “Boards Report & CSR” on 24<sup>th</sup> June



## YOGA DAY 21ST June 2017



## “07<sup>th</sup> – 5 DAYS SKILL DEVELOPMENT” 16<sup>th</sup> June, 2017 to 21<sup>st</sup> June, 2017



Visit [www.icsi.edu/indore](http://www.icsi.edu/indore) for regular information & Program Presentations





## सीएस एजाम आज से

**सिटी रिपोर्टर** • द इंस्टिट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडिया के फाउंडेशन, एग्जीक्यूटिव एवं प्रोफेशनल प्रोग्राम की परीक्षा 1 जून से शुरू हो रही है। यह परीक्षा 10 जून तक चलेगी।

सीएस फाउंडेशन की परीक्षा इस बार भी कम्प्यूटर बेस्ड होगी और 3 व 4 जून को आयोजित की जाएगी। इंदौर चैप्टर चेयरपर्सन सीएस दीपिका कटारिया ने बताया इस बार इंदौर में सीएस की परीक्षाओं के लिए 4 केंद्रों को अधिकृत किया गया है। छात्रों की सुविधा के लिए उज्जैन में भी एक परीक्षा केंद्र बनाया गया है।

## 2400 स्टूडेंट्स देंगे एजाम

इस बार इंदौर चैप्टर से 2400 छात्र परीक्षा में शामिल होंगे जिनमें प्रोफेशनल प्रोग्राम के 713 छात्र, एग्जीक्यूटिव प्रोग्राम के 1272 एवं फाउंडेशन प्रोग्राम के 408 छात्र हैं। एग्जीक्यूटिव प्रोग्राम के पहले तीन पेपर ऑब्जेक्टिव बेस्ड होंगे एवं अंतिम चार पेपर की लिखित परीक्षा होगी। प्रोफेशनल के कुल 9 पेपर होंगे जिनमें अंतिम पेपर ओपन बुक एग्जामिनेशन सिस्टम से होगा। एग्जीक्यूटिव का पहला पेपर कॉस्ट एवं मैनेजेंट एकाउंट्स का और प्रोफेशनल में पहला पेपर एडवांस कंपनी लॉ का होगा।

## CS executive, professional exam from today

• OUR STAFF REPORTER  
INDORE

The Institute of Company Secretaries (ICSI) June, 2017 examinations for Executive Programme and Professional Programme will be held from Thursday to Saturday from 9:00 am to noon.

Computer based examination (CBE) for the CS foundation programme will be held on Saturday and Sunday.

Indore Chapter has four centres in the city and one in Ujjain.

In foundation exam which is scheduled on June 3 and 4. Around 408 Students are expected to appear from Indore Chapter.

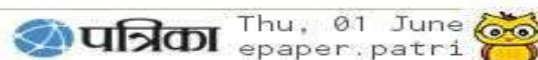
In executive programme examination, 1272 students and in professional examinations 713 students are likely to appear from Indore Chapter.



## सीएस की परीक्षा आज से

**इंदौर** • भारतीय कंपनी सचिव संस्थान के फाउंडेशन, एग्जीक्यूटिव और प्रोफेशनल प्रोग्राम की परीक्षाएं 1 जून से शुरू होंगी। परीक्षाएं 10 जून तक चलेंगी। कम्प्यूटर बेस्ड सीएस फाउंडेशन एजाम 3 और 4 जून को होगी।

इंदौर चैप्टर चेयरपर्सन सीएस दीपिका कटारिया ने बताया कि इस बार इंदौर में सीएस की परीक्षाओं के लिए 4 केंद्रों को अधिकृत किया है। इनमें क्लॉथ मार्केट कन्या विद्यालय, जगदाले कॉलेज, वैष्णव कॉलेज ऑफ कॉमर्स, श्री क्लॉथ मार्केट वैष्णव हायर सेकंडरी स्कूल शामिल है। इस बार इंदौर चैप्टर से 2393 छात्र शामिल होंगे।





**सीएस परीक्षा आज से**

**इंदौर।** नईदुनिया रिपोर्ट  
द इंस्टीट्यूट ऑफ कंपनी सेक्रेटरी ऑफ इंडिया के फाउंडेशन, एक्जीक्यूटिव और प्रोफेशनल प्रोग्राम की परीक्षाएं गुरुवार 1 जून से आरंभ होने जा रही हैं। यह परीक्षाएं 10 जून तक जारी रहेंगी। सीएस फाउंडेशन की परीक्षाएं 3 और 4 जून को कंप्यूटर बेस्ड होंगी। इंदौर चैप्टर की चैयरपर्सन सीएस दीपिका कटारिया ने बताया कि इस बार परीक्षा क्लॉथ मार्केट कन्या विद्यालय, जगदाले कॉलेज, वैष्णव कॉलेज ऑफ कॉमर्स और श्री क्लॉथ मार्केट वैष्णव हास स्कूल में होगी। इंदौर चैप्टर से इस परीक्षा में 2400 विद्यार्थी शामिल होंगे। इनमें से प्रोफेशनल प्रोग्राम के 713, एक्जीक्यूटिव प्रोग्राम के 1272 और फाउंडेशन प्रोग्राम के 408 विद्यार्थी शामिल हैं।



**सीएस एग्जाम में ईजी और टफ क्वेशचन का कॉम्बिनेशन**

**द इंस्टीट्यूट ऑफ कंपनी सेक्रेटरी ऑफ इंडिया के फाउंडेशन, प्रोफेशनल और एक्जीक्यूटिव एग्जाम को सुरुआत गुरुवार से हो गई। ये एग्जाम 10 जून को खत्म होंगे। इस एग्जाम में लगभग 2000 स्टूडेंट्स ने भाग लिया।**



क्योंकि उन्हें ने क्वेशचन करने की का पेश करीक करत वरु इतने कालों को लेक कर लोके कर करेकर करत वरु का।  
**एग्जाम के दौरान क्वेशचन** : क्वेशचन स्टूडेंट्स ने कहा कि क्वेशचन बहुत आसानी से हल करने में सक्षम थे। प्रोफेशनल और एक्जीक्यूटिव क्वेशचन में भी इस तरह के क्वेशचन थे। प्रोफेशनल क्वेशचन में क्वेशचन बहुत आसानी से हल करने में सक्षम थे। प्रोफेशनल और एक्जीक्यूटिव क्वेशचन में भी इस तरह के क्वेशचन थे। प्रोफेशनल और एक्जीक्यूटिव क्वेशचन में भी इस तरह के क्वेशचन थे।

**आसान पेपर से खिले चेहरे**

सीएस एक्जीक्यूटिव कोर्स में टैक्स लॉ का पेपर

**इंदौर •** इंस्टीट्यूट ऑफ कंपनी सेक्रेटरी ऑफ इंडिया की ओर से शुक्रवार को एक्जीक्यूटिव कोर्स का टैक्स लॉ का पेपर आयोजित किया गया। इसमें ऑब्जेक्टिव टाइम 50 क्वेशचन पूरे गए थे जो कि स्टूडेंट्स के लिए आसान रहे। पेपर में डायरेक्ट टैक्स से रिलेटेड कई सवाल शामिल थे, जिन्हें स्टूडेंट्स ने आसानी से हल कर लिया। पिछले साल का तुलना में इस बार का पेपर स्टूडेंट्स के लिए आसान रहा। वहीं शनिवार को फाउंडेशन का बिजनेस एग्वायनमेंट एंड एंटप्रेन्योरशिप और बिजनेस मैनेजमेंट एंड एंथिसिस एंड कम्युनिकेशन का पेपर आयोजित किया जाएगा। इन दोनों पेपर्स में स्टूडेंट्स को 45-45 मिनट का समय दिया जाएगा, जिसमें 50-50 प्रश्न हल करने होंगे। इस साल इंदौर से फाउंडेशन कोर्स में 400 स्टूडेंट्स ने रजिस्ट्रेशन किया है।

पत्रिका Sat, 03 June 2017  
epaper.patrika.com/c/20257566



**city भास्कर**

**सीएस को कॉर्पोरेट वर्ल्ड में न हो परेशानी इसलिए शुरू होगा कोर्स**

**45 दिन का रहेगा प्रोग्राम, कम्युनिकेशन स्किल पर किया जाएगा फोकस**

**मिडी रिपोर्टर •** इंस्टीट्यूट ऑफ कंपनी सेक्रेटरीज ऑफ इंडिया (आईसीएसआई) ने 45 दिन का रेजीडेंशियल पायलट प्रोग्राम शुरू किया है। यह प्रोग्राम कंपनी सेक्रेटरी (सीएस) कोर्स पूरा करने वाले स्टूडेंट्स के लिए है। जिसके तहत स्टूडेंट्स को कॉर्पोरेट वर्ल्ड में जाने से पहले 45 दिन एक्सपर्ट ट्रेनिंग देंगे। इसका फायदा उन

स्टूडेंट्स को होगा, जो अकेडमिक में तो बेहतर होते हैं लेकिन उनकी सॉफ्ट स्किल, प्रजेंटेशन स्किल और कम्युनिकेशन स्किल बेहतर नहीं होती। ऐसे में आईसीएसआई की ओर से यह रेजीडेंशियल पायलट प्रोग्राम शुरू किया गया है। इस संबंध में जानकारी आईसीएसआई की वेबसाइट [www.icsi.org](http://www.icsi.org) पर दी गई है।



### *Celebration of Students' Month- July 2017*

Dear Students,

We are pleased to inform that, Indore Chapter of WIRC of ICSI will be celebrating July 2017 as Students' Month as declared by ICSI. As a part of celebration, following activities will be organised during this month:

Sr No	Date & Time	Program	Venue
1	01 <sup>st</sup> July, 2017 (09:00 AM to 10:00 AM)	Van Mahotsav Divas- Plantation of trees	Col C K Nayudu Udyan, Opp. Mayank Hospital, Indore
2	3rd July, 2017 (11:00 AM to 01:00 PM)	Mock Interview session for trainees / students	Indore Chapter of ICSI
3	5th July, 2017 (02:00 PM to 04:00 PM)	Company Law Quiz contests for Students	Indore Chapter of ICSI
4	5th July, 2017 (11:00 AM to 01:00 PM)	Student Program on "Emerging Aspects in Corporate Laws "	Indore Chapter of ICSI
5	6th July, 2017 (11:00AM to 11:30AM)	Launch of special edition of students bulletins in the month of July, 2017 after collection of suitable articles in <b>SRAJAN</b>	Indore Chapter of ICSI
6	7th July, 2017 (08:00AM to 02:00PM)	Class Room Teaching batch commencement of Executive Programme	Indore Chapter of ICSI
7	14 <sup>th</sup> July, 2017	Webcast for students by ICSI	Indore Chapter of ICSI
8	17th July, 2017-21st July, 2017	5 days Entrepreneurship Development Program	Indore chapter of ICSI
9	15th July, 2017 (11:00 AM to 01:00 PM)	Students Parent Teacher Meet	Indore Chapter of ICSI



10	15 <sup>th</sup> July, 2017 (05:00PM to 07:00PM)	15 <sup>th</sup> All India Moot Court Competition(Chapter Level)	Indore Chapter of ICSI
11	19 <sup>th</sup> July, 2017 (11:00 AM to 01:00 PM)	Programme for students on "Soft skill"	Indore Chapter of ICSI
12	25 <sup>th</sup> July, 2017 (11:00 AM to 01:00 PM)	Motivational talk for students	Indore Chapter of ICSI
13	26 <sup>th</sup> July, 2017 (11:00 AM to 01:00 PM)	Kargil Victory Day- Essay writing competition on the theme "Good Governance practices in armed Forces"	Indore Chapter of ICSI
14	27 <sup>th</sup> July, 2017	Swach Bharat Abhiyan	Indore Chapter of ICSI
15	28 <sup>th</sup> July, 2017 (11:00 AM to 01:00 PM)	World Nature Conservation Day – Declamation competition on the theme "Role of CS in environment and pollution control laws"	Indore Chapter of ICSI

**Don't miss the opportunity to enhance your capabilities!!!!!!!**

Notice for some programs would be circulated from time to time.

**Note: (a) Members are kindly requested to inform the students in their offices.**

**(b) Free participation of students in activities organized under Student Month – July, 2017.**

**CS Dipika Kataria  
(Chairperson)**

**CS Anurag Gangrade  
(Secretary)**

**For Registration Kindly Contact  
INDORE CHAPTER OF ICSI**

***B-1/2/3, Ashray Apartment, 2/1, Manoramaganj, Indore  
www.icsi.edu/indore ; indore@icsi.edu; 0731-4248181, 2494552***





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## **"15<sup>TH</sup> ALL INDIA MOOT COURT COMPETITION"**

INDORE CHAPTER OF WIRC GLAD TO INFORM THAT INDORE CHAPTER IS ORGANIZING "15<sup>TH</sup> ALL INDIA MOOT COURT COMPETITION" FOR STUDENTS OF ICSI. THE MOOT COURT COMPETITION WILL BE HELD AT THREE LEVELS:

- CHAPTER LEVEL
- REGIONAL LEVEL
- NATIONAL LEVEL

The 15th All India Moot Court Competition -2017 National Level Competition is scheduled to be held at Kolkatta on 19th August, 2017 and Regional Level Competition is scheduled to be held on 29th July, 2017. In this connection, **Chapter Level Competition is scheduled to be held on Saturday, 15<sup>th</sup> July, 2017.**

**Date** : Saturday, 15<sup>th</sup> July, 2017  
**Time** : 05:00 PM Onwards  
**Venue** : ICSI Indore Chapter  
B/1-2-3, Ashray Apartment, 2/1, Manoramaganj, Indore – 452001.

**Dress code:** Formal wear: **Ladies:** Light coloured salwar, kurta, sari or pant/suit  
**Gentlemen:** White shirt with tie and dark colored trousers

**Language:** The competition shall be in English.

**Team Composition:** Each team shall consist of 02 members (1 as Petitioner & 1 as Respondent).  
This number cannot be modified under any circumstances.

### **TERMS AND CONDITIONS**

- Competition is open for only registered students of ICSI and free of cost.
- Those who have appeared for the CS / Law final examinations and results not declared are also eligible to participate.
- Practicing advocates, chartered accountants, cost accountants and the students of ICSI who have cleared all modules of professional program are not eligible to participate.
- Last date of registration is 08th July, 2017, don't miss the opportunity.
- The demo Case Law for Chapter Level Competition shall be decided & given to participants on 05<sup>th</sup> July, 2017
- Preliminary round at Chapter Level is scheduled to be held on **Monday, 10<sup>th</sup> July, 2017**
- Do carry ID Cards of ICSI at the time of Competition.
- The winner team will be representing at the Regional Level.

***Detailed rules and case laws for Moot Court Competition is also annexed***

CS DIPIKA KATARIA  
(CHAIRMAN)

CS ANURAG GANGRADE  
(SECRETARY)

### **FOR REGISTRATION AND FURTHER DETAILS PLEASE CONTACT:**

INDORE CHAPTER OF WIRC OF ICSI  
B-1/2/3, Ashray Apartment, 2/1, Manoramaganj, Indore – 452001  
PHONE: 0731-2494552, 4248181, EMAIL: [indore@icsi.edu](mailto:indore@icsi.edu), [icsi.indore@gmail.com](mailto:icsi.indore@gmail.com)



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## **“16<sup>TH</sup> ALL INDIA ELOCUTION COMPETITION”**

INDORE CHAPTER OF WIRC GLAD TO INFORM THAT INDORE CHAPTER IS ORGANIZING “16<sup>TH</sup> ALL INDIA ELOCUTION COMPETITION” FOR STUDENTS OF ICSI. THE ELOCUTION COMPETITION WILL BE HELD AT THREE LEVELS:

- CHAPTER LEVEL
- REGIONAL LEVEL
- NATIONAL LEVEL

In this connection, **Chapter Level Competition is scheduled to be held on Monday, 24<sup>th</sup> July, 2017 at Indore Chapter from 11:30 AM Onwards**

**Topic for all three levels – Chapter Level, Regional Level and National Level is:**

“Value Creation By Building Brand CS –Emerging Areas of Opportunities”

The 16th All India Elocution Competition-2017 National Level Competition is scheduled to be held at Mumbai on Tuesday, 22<sup>nd</sup> August, 2017 and Regional Level Competition is scheduled to be held on or before 04<sup>th</sup> August, 2017.

### **TERMS AND CONDITIONS**

- Competition is open for only registered students of ICSI and free of cost.
- Practicing advocates, chartered accountants, cost accountants and the students of ICSI who have cleared all modules of professional program are not eligible to participate.
- Last date of registration is 20th July, 2017, don't miss the opportunity.
- Do carry ID Cards of ICSI at the time of Competition.
- The Dress Code will be formal.
- Each participant will be given a time limit not exceeding 10 minutes to speak on the subject.
- The winner and 1st runner up will be representing at the Regional Level.

### **FOR REGISTRATION AND FURTHER DETAILS PLEASE CONTACT:**

INDORE CHAPTER OF WIRC OF ICSI

B-1/2/3, Ashray Apartment, 2/1, Manorama Ganj, Indore - 452001

PHONE: 0731-2494552, 4248181, EMAIL: [indore@icsi.edu](mailto:indore@icsi.edu), [icsi.indore@gmail.com](mailto:icsi.indore@gmail.com)

### **INDORE CHAPTER of ICSI**

CS DIPIKA KATARIA  
(CHAIRPERSON)

CS ANURAG GANGRADE  
(SECRETARY)





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## Library Cum Reading Room

Monday – Friday - 11:00 am to 04:00 pm

### Library Membership Scheme

Particulars	Security Deposit	Annual Subscription	Renewal
Members	Rs. 2500/-	Rs. 500/-	The library membership shall be valid for the financial year during which a person is admitted as a member and may be renewed on the 1st of April each year on payment of the annual library subscription.
Licentiate Members	Rs. 2500/-	Rs. 500/-	
Students	Rs. 500/-	Rs. 250/-	
OTC Students	Rs. 500/-	Exempt	

#### Terms & Conditions:-

1. No interest shall be payable to any member in respect of the security deposit.
2. The security deposit shall be refundable on cessation of membership of library provided there is no book standing in the name of the person.
3. The annual library subscription once paid shall not be refunded under any circumstances.
4. The library membership shall be valid for the financial year during which a person is admitted as a member and may be renewed on the 1st of April each year on payment of the annual library subscription.
5. Each member of the Library shall observe necessary and due care while handling books and other material. Members or readers, shall maintain strict discipline inside and around the Library and conduct themselves in a manner conducive to congenial atmosphere for study.
6. Library In-charge shall have the right to close the library on any day or change the working hours of Library without previous notice if office exigencies so demand.

#### Issue of books

- (i) Only one book from the general issue section shall be issued at a time against a borrower's ticket.
- (ii) Library books shall be issued for a period not exceeding 14 days at a time.
- (iii) If the book issued from the general issue section is not returned by the due date, the library member may be required to pay a fine of Rs.5/- for each day of default and in addition, his/her ticket shall be punched, if the delay in returning the book exceeds seven days, the membership of the member whose ticket has been punched for three times shall stand cancelled.
- (iv) Where a book is lost or damaged but is known to be in print, current publisher's price and a surcharge of not exceeding 25% of the price to meet the cost of acquisition shall be charged.

CS D.K. Sharma  
(Chairman- Library Committee)

CS Anurag Gangrade  
Secretary

CS Dipika Kataria  
Chairperson



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## **COMPANY SECRETARIES BENEVOLENT FUND**



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- Recognised under Section 12A of the Income Tax Act, 1961
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- Has a membership of over 12,000

#### **Eligibility**

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#### **How to join**

- By making an application in Form A (available at [www.icsi.edu/csbf](http://www.icsi.edu/csbf)) along with one time subscription of ₹10,000/-.
- One can submit Form A and also the subscription amount of ₹10,000/- ONLINE through Institute's web portal: [www.icsi.edu](http://www.icsi.edu). Alternatively, he can submit Form A, along with a Demand Draft or Cheque for ₹10,000/- drawn in favour of 'Company Secretaries Benevolent Fund', at any of the Offices of the Institute/ Regional Offices/Chapters.

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- ₹7,50,000 in the event of death of a member under the age of 60 years
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- Upto ₹40,000 per child (upto two children) for education of minor children of a deceased member in deserving cases
- Upto ₹60,000 for medical expenses in deserving cases
- Limited benefits for Company Secretaries who are not members of the CSBF

#### **Contact**

For further information/clarification, please write at email id [csbf@icsi.edu](mailto:csbf@icsi.edu) or contact Mr. Saurabh Bansal, Executive on telephone no.011-45341088.

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tel 011-45341000, fax +91-11-2462 6727

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