



# CS Update

MARCH 04, 2016

“Corporate governance is concerned with holding the balance between economic and social goals and between individual and communal goals. The governance framework is there to encourage the efficient use of resources and equally to require accountability for the stewardship of those resources. The aim is to align as nearly as possible the interests of individuals, corporations and society.” (Sir Adrian Cadbury, UK, Commission Report: Corporate Governance 1992)

## Knowledge Apprise

For News Headlines Click here

## Regulatory Updates

- **SEBI:** FAQ on SEBI (Share based employee benefits regulations) 2014
- **RBI:**
  - RBI floats Draft Regulatory Framework for Account Aggregator Companies to facilitate Consolidated Viewing of Financial Assets Holdings
  - Master Direction - Reserve Bank of India (Interest Rate on Deposits) Directions, 2016
  - Master Direction - Reserve Bank of India (Interest Rate on Advances) Directions, 2016
  - Grant of EDF Waiver for Export of Goods Free of Cost
- **IT:** Decision's of CBDT clarifying various provisions of the Income-tax Act for reducing litigation and easing burden of compliance – regarding.
- **MOF:** Promotion of Payments through Cards and Digital Means

## ICSI News

- Indian Company Law-Decoding Unsolved Mysteries 
- MCA invites comment on the draft Companies (Revival and Rehabilitation of Sick Companies) Rules, 2016 
- Campus placement 

## Legal Term

*“Sui juris”*  
Of his own right.

## Market Indices (at 10:55 AM)

SENSEX	NIFTY	GOLD (MCX) (Rs/10g.)	USD/INR
24,596 (-10.95)	7,469 (-5.75)	29,764.00 (148.00)	67.29 (-0.05)

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