

Faridabad Chapter of NIRC of ICSI

Cordially Invites you all for webinar on



GST Day Celebration

On Topic
"Overview of recent
amendments in GST"

Thursday, 01st July, 2021
3:00 PM to 4:30 PM

1 CPE Hour
(Unstructured)



CA CS Rajesh Kumar
Khandehwal
Key Note Speaker



CS Arun Goel
Chairman
FBD-ICSI

- > As per the guidelines issued by ICSI for Conducting the Webinars by Chapters, ONLY 100 PARTICIPANTS FROM FARIDABAD CHAPTER can be accommodated on a FIRST COME FIRST SERVE BASIS.
- > Members are requested to Join webinar on time.
- > Prior Registration is required, which start from 10:00 am from 29.06.2021 and closes 6:00 pm on 30.06.2021.
- > Credit hours will be awarded only to those members who join the complete webinar.
- > For availing credit Hours, members should enter valid credentials as per ICSI Membership database, (e.g. Name + Membership Number)

Registration link: <https://forms.gle/aXedcE3wGFoNkMhkJ>
For Any Query Contact :- 9870366968 / 9560625009 (faridabad@icSI.edu)

With Regards : FARIDABAD CHAPTER OF NIRC OF ICSI

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Ministry of Finance
Government of India



GST

A Good and Simple Tax

ENHANCING EASE OF DOING BUSINESS



Figures as on 20th June 2021

GST Journey

Sections in CGST Act = 174

Sections in IGST Act = 25

Total Circulars = 156

ROD = 11

Notifications	Central Tax	Central Tax Rate	Integrated Tax	Integrated Tax	Total
2021	27	5	3	5	40
2020	95	5	6	5	111
2019	78	29	4	28	139
2018	79	30	4	18	131
2017	75	47	12	50	184
Grand Total	354	116	29	106	605

Grand Total of all above 971

1st July 2021

GST Journey



GST

GST updates from 01.01.2021 to 31.05.2021

Notification No. 94 /2020 – Central Tax, New Delhi, the 22nd December 2020

Reduction in ITC entitlement for invoices not furnished by supplier from 10% to 5%



Rule 36(4) has been amended to give the effect that the registered person is restricted to avail Input tax credit in excess of the 5% (Up to Dec 2020 it was 10%) of the eligible ITC .

THE FINANCE ACT, 2021 (NO. 13 OF 2021) of Parliament received the assent of the President on the 28th March, 2021, and sections 108 to 123 shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint.

Section 16.	Section 16 (2) Notwithstanding anything contained in this section, no registered person shall be entitled to the credit of any input tax in respect of any supply of goods or services or both to him unless,— (a) he is in possession of a tax invoice or debit note issued by a supplier registered under this Act, or such other tax paying documents as may be prescribed; (b) he has received the goods or services or both.	In section 16 of the Central Goods and Services Tax Act, in sub-section (2), after clause (a), the following clause shall be inserted, namely:-- “(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37;” .
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Rule 36 (4) Input tax credit to be availed by a registered person in respect of invoices or debit notes, the details of which have not been **[furnished]** by the suppliers under sub-section (1) of section 37, [in FORM GSTR-1 or using the invoice furnishing facility] shall **not exceed [5 per cent.]** of the eligible credit available in respect of invoices or debit notes the details of which have been **[furnished]** by the suppliers under sub-section (1) of section 37 [in FORM GSTR-1 or using the invoice furnishing facility]

GST updates from 01.01.2021 to 31.05.2021

Notification No. 94 /2020 – Central Tax, New Delhi, the 22nd December, 2020

Restrictions on use of amount available in electronic credit ledger



86B restrict the use of amount of ITC available in electronic credit ledger.

Where outward taxable supply **other than exempt supply and export**, in a month exceeds Rs. 50/- Lakh.

Registered Person is not allowed to use ITC in excess of 99% of output tax liability. Specified certain exceptions provided to above restrictions.

Exceptions of Rule 86 B

(a) the said person or the proprietor or karta or the managing director or any of its two partners, whole-time Directors, Members of Managing Committee of Associations or Board of Trustees, as the case may be, have **paid more than INR 1 lakh as income tax in each of the last two financial years** for **which the time limit to file the return of income has expired**; or

b) RP has **received a refund amount of more than INR 1 lakh** in the preceding financial year on account of unutilised input tax credit on account of **zero-rated supplies** (exports + SEZ); or

(c) RP has **received a refund amount of more than INR 1 lakh** in the preceding financial year on account of unutilised input tax credit on account of **inverted rate structure**; or

(d) RP person has discharged his liability towards output tax through the electronic cash ledger for an amount which is in excess of 1% of the total output tax liability, applied cumulatively, upto the said month in the current financial year; or

(e) RP is – (i) Government Department; or (ii) a Public Sector Undertaking; or (iii) a local authority; or (iv) a statutory body.

GST updates from 01.01.2021 to 31.05.2021

Cancellation of GST Registration

(Additional Ground has been added to Rule 21)

Notification No. 94
/2020 – Central Tax,
New Delhi, the 22nd
December 2020

Rule 21 is amended to provide that the registration of a person can be cancelled in the following additional situations:

- e. Avails input tax credit in violation of the provisions of section 16 of the Act or the rules made there under; or
- f. Furnishes the details of outward supplies in FORM GSTR-1 for one or more tax periods which is in excess of the outward supplies declared by him in GSTR 3B for the said tax periods; or
- g. Violates the provision of rule 86B

GST updates from 01.01.2021 to 31.05.2021

Rule 21 A Suspension of registration

Rule 21A (2)

Where the proper officer has reasons to believe that the registration of a person is liable to be cancelled under section 29 or under rule 21, he may, ~~after affording the said person a reasonable opportunity of being heard,~~ suspend the registration of such person **with effect from a date to be determined by him,** pending the completion of the proceedings for cancellation of registration under rule 22.

Rule 21A Suspension/ Cancellation of GST Registration

(2A) Where, a comparison of the returns furnished by a registered person under section 39 with

- (a) the details of outward supplies furnished in FORM GSTR-1; or
- (b) the details of inward supplies derived based on the details of outward supplies furnished by his suppliers in their FORM GSTR-1, or such other analysis, as may be carried out on the recommendations of the Council, **are show that there significant differences or anomalies indicating contravention of the provisions of the Act or the rules made thereunder**, leading to cancellation of registration of the said person, his registration shall be suspended and the said person shall be intimated in FORM GST REG-31, electronically, on the common portal, or by sending a communication to his e-mail address provided at the time of registration or as amended from time to time, highlighting the said differences and anomalies and asking him to explain, within a period of thirty days, as to why his registration shall not be cancelled.

GST updates from 01.01.2021 to 31.05.2021

Effect Rule 21A Suspension/ Cancellation of GST Registration

(3) A registered person, whose registration has been suspended under sub-rule (1) or subrule (2) [or sub-rule (2A)], **shall not make any taxable supply during the period of suspension and shall not be required to furnish any return under section 39.**

[(3A) A registered person, whose registration has been suspended under sub-rule (2) or sub-rule (2A), shall not be granted any refund under section 54, during the period of suspension of his registration.]

GST updates from 01.01.2021 to 31.05.2021

NOT permit the taxpayer to file GSTR-1

Rule 59(6) has been amended to NOT permit the taxpayer to file GSTR 1 if,

- (a) he has not furnished the return in **FORM GSTR-3B** for the preceding **two months** (for taxpayer filing monthly returns);
- (b) he has not furnished the return in **FORM GSTR-3B** for **preceding tax period (for taxpayer filing quarterly returns)**
- (c) he is required to discharge the tax liability as per rule 86B (at least 1% by cash) and he has not furnished the return in FORM GSTR-3B for preceding tax period.

GST updates from 01.01.2021 to 31.05.2021

Notification No. 94 /2020 – Central Tax, New Delhi, the 22nd December, 2020

Validity of e-way bill reduced by increasing distance from 100 km. to 200 km. per day

Amendment in [Rule 138](#); Now E-way bill will be valid for 1 day for every 200 km of travel, as against 100 km earlier, in cases other than Over Dimensional Cargo or multimodal shipment in which at least one leg involves transport by ship. For every 200 km. or part thereof thereafter, one additional day will be allowed.

Additional reason has been added for blockage of E way bill facility

- Restriction on furnishing of information in PART A of FORM GST EWB-01
- a. being a person paying tax under section 10 has not furnished the statement in FORM GST **CMP-08 for two consecutive quarters**; or
 - b. being a person other than a person specified in clause (a), has not furnished the returns **for a consecutive period of two tax periods** :
 - c. being a person, **whose registration has been suspended** under the provisions of sub-rule (1) or sub-rule (2) or sub-rule (2A) of rule 21A.]

Notification No. 15 /2021 – Central Tax, 18th May, 2021

(vi) in rule 138E, for the words “in respect of a registered person, whether as a supplier or a recipient, who, —” the words „“in respect of any outward movement of goods of a registered person, who, —” shall be substituted

Before amendment	After amendment
Notwithstanding anything contained in sub-rule (1) of rule 138, no person (including a consignor, consignee, transporter, an e-commerce operator or a courier agency) shall be allowed to furnish the information in PART A of FORM GST EWB-01 in respect of a registered person, whether as a supplier or a recipient , who,—	Notwithstanding anything contained in sub-rule (1) of rule 138, no person (including a consignor, consignee, transporter, an e-commerce operator or a courier agency) shall be allowed to furnish the information in PART A of FORM GST EWB-01 in respect of any outward movement of goods of a registered person , who,

GST updates from 01.01.2021 to 31.05.2021

Notification No. 05/2021 – Central Tax, 8th March, 2021

The CBIC has notified that **e-invoicing** will be **applicable** from **1st April 2021** for RP with a turnover of more than Rs. 50 crores (in any financial year from FY 2017-18 onwards).

Notification No. 78/2020 – Central Tax, 15TH October, 2020 to mandate 4/6- digit HSN Code on supply of goods or services on the tax invoices **w.e.f. April 1, 2021:**

Sl No	Aggregate Turnover in the preceding Financial Year	Number of Digits of HSN/Sac Code
1.	Upto INR 5 crores	4
2.	More than INR 5 crores	6
3.	Supply of Chemicals	8

Supplies	Exceeding 5 Crore	Up to 5 Crore
B2B supplies	Mandatory	Mandatory
B2C supplies	Mandatory	Optional

THE FINANCE ACT, 2021 (NO. 13 OF 2021) of Parliament received the assent of the President on the 28th March, 2021, and sections 108 to 123 shall come into force on such date as the Central Government may, by notification in the Official Gazette, appoint. Details of Section 108 to Section 123 are as follows:-

Kindly note that these amendments will become effective only on and from the date to be notified by the Central Government through the notification(s).

S. No.	Sections of Fin. Act 2021	Sections of CGST / IGST Act	Remarks
1	108	Amendment of Section 7 of CGST Act	Addition in the Scope of Supply
2	109	Amendment of Section 16 of CGST Act	New condition to claim ITC
3	110	Amendment of Section 35 of CGST Act	Deletion of GST Audit
4	111	Substitution of new section for Section 44 of CGST Act	Annual Return
5	112	Amendment of Sec 50 of CGST Act	Interest on Net Cash Liability
6	113	Amendment of Sec74 of CGST Act	Proceeding will continue on certain persons even if concluded for other persons

CA Rajesh Kumar Khandelwal : Mob. 9818595050

S. No.	Sections of Fin. Act 2021	Sections of CGST / IGST Act	Remarks
7	114	Amendment of Sec 75 of CGST Act	Tax Liability shown in GSTR-1 now will come under self-assessed tax
8	115	Amendment of Sec 83 of CGST Act	Enhancement in power of recovery by proper officer
9	116	Amendment of Sec 107 of CGST Act	New Condition for appeal filing
10	117	Amendment of Sec 129 of CGST Act	Deletion of Tax , Addition in penalty and other changes in section 129
11	118	Amendment of Sec 130 of CGST Act	Degradation of Section 130 of CGST Act
12	119	Substitution of new Sec for Sec 151 of CGST Act	Power to issue notice under Section 151
13	120	Amendment of Sec 152. of CGST Act	Procedural changes in Sec 152 of CGST Act
14	121	Amendment of Sec 168 of CGST Act	Consequential changes because of change in section 44 and 151
15	122	Amendment to Schedule II of CGST Act	Consequential changes because of change in section 7 of CGST Act
16	123	Amendment of Sec 16 of IGST Act.	Restrictions in export with payment of Tax under section 16 of IGST Act

CA Rajesh Kumar Khandelwal : Mob. 9818595050

Section 50- Interest on delayed payment of tax

(1) Every person who is liable to pay tax in accordance with the provisions of this Act or the rules made thereunder, but fails to pay the tax or any part thereof to the Government within the period prescribed, shall for the period for which the tax or any part thereof remains unpaid, pay, on his own, interest at such rate, not exceeding eighteen per cent., as may be notified by the Government on the recommendations of the Council:

• Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be levied on that portion of the tax that is paid by debiting the electronic cash ledger.

Section 50- Interest on delayed payment of tax

As per present Law

(1) Every person who is liable to pay tax in accordance with the provisions of this Act or the rules made thereunder, but fails to pay the tax or any part thereof to the Government within the period prescribed, shall for the period for which the tax or any part thereof remains unpaid, pay, on his own, interest at such rate, not exceeding eighteen per cent., as may be notified by the Government on the recommendations of the Council:

• Provided that the interest on tax payable in respect of supplies made during a tax period and declared in the return for the said period furnished after the due date in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, shall be levied on that portion of the tax that is paid by debiting the electronic cash ledger.

As per Finance Act 2021

In section 50 of the Central Goods and Services Tax Act, in sub-section (1), for the proviso, the following proviso shall be substituted and shall be deemed to have been substituted with effect from the 1st day of July, 2017, namely:—

—

“Provided that the interest on tax payable in respect of **supplies made during a tax period and declared in the return for the said period furnished after the due date** in accordance with the provisions of section 39, except where such return is furnished after commencement of any proceedings under section 73 or section 74 in respect of the said period, **shall be payable** on that portion of the tax which is paid by debiting the electronic cash ledger.”.

Summary of Important GST Changes Applicable From 01.01.2021

Particulars	Output Tax and Due Dates
Output Tax as per Books of Accounts for the month of November 2020	100
Output Tax as per GSTR-3B for the month of November 2020	100
ITC as on 01.11.2020	1000
Due date for filing of GSTR-3B for Nov 20	20.12.2020
Actual date for filing of GSTR-3B for Nov 20	31.12.2020
Interest Amount	NIL

Particulars	Output Tax and Due Dates
Output Tax as per Books of Accounts for the month of November 2020	100
Output Tax as per GSTR-3B for the month of November 2020	NIL
Output Tax for November shown in GSTR-3B of December 2020	100
ITC as on 01.11.2020	1000
Due date/Actual date for filing of GSTR-3B for November 2020	20.12.2020
Due date/Actual date for filing of GSTR-3B for December 2020	20.01.2021

Interest shall be charged @ 18% on Rs. 100/- starting from 21.12.2020 to 20.01.2021.

CA Rajesh Kumar Khandelwal Mob: 9818595050

FINANCE ACT, 2021

<p>Section 16.</p>	<p>Section 16 (2) Notwithstanding anything contained in this section, no registered person shall be entitled to the credit of any input tax in respect of any supply of goods or services or both to him unless,— (a) he is in possession of a tax invoice or debit note issued by a supplier registered under this Act, or such other tax paying documents as may be prescribed; (b) he has received the goods or services or both.</p>	<p>In section 16 of the Central Goods and Services Tax Act, in sub-section (2), after clause (a), the following clause shall be inserted, namely:--</p> <p>“(aa) the details of the invoice or debit note referred to in clause (a) has been furnished by the supplier in the statement of outward supplies and such details have been communicated to the recipient of such invoice or debit note in the manner specified under section 37;” .</p>
<p>Section 75</p>	<p>Section 75 (12) Notwithstanding anything contained in section 73 or section 74, where any amount of self-assessed tax in accordance with a return furnished under section 39 remains unpaid, either wholly or partly, or any amount of interest payable on such tax remains unpaid, the same shall be recovered under the provisions of section 79.</p>	<p>In section 75 of the Central Goods and Services Tax Act, in sub-section (12), the following Explanation shall be inserted, namely:--</p> <p>‘Explanation.--For the purposes of this sub-section, the expression "self-assessed tax" shall include the tax payable in respect of details of outward supplies furnished under section 37, but not included in the return furnished under section 39.’ .</p>

FINANCE ACT, 2021

Section 83	(1) Where during the pendency of any proceedings under section 62 or section 63 or section 64 or section 67 or section 73 or section 74, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue, it is necessary so to do, he may, by order in writing attach provisionally any property, including bank account, belonging to the taxable person in such manner as may be prescribed.	In section 83 of the Central Goods and Services Tax Act, for sub-section (1), the following sub-section shall be substituted, namely:-- “(1) Where, after the initiation of any proceeding under Chapter XII, Chapter XIV or Chapter XV, the Commissioner is of the opinion that for the purpose of protecting the interest of the Government revenue it is necessary so to do, he may, by order in writing, attach provisionally, any property, including bank account, belonging to the taxable person or any person specified in sub-section (1A) of section 122, in such manner as may be prescribed.” .
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As per present Law	As per Finance Act 2021
<p>129. Detention, seizure and release of goods and conveyances in transit.— (1) Notwithstanding anything contained in this Act, where any person transports any goods or stores any goods while they are in transit in contravention of the provisions of this Act or the rules made thereunder, all such goods and conveyance shall be liable to detention or seizure and after detention or seizure, shall be released,—</p> <p>(a) on payment of the applicable tax and penalty equal to one hundred per cent. of the tax payable on such goods and, in case of exempted goods, on payment of an amount equal to two per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods comes forward for payment of such tax and penalty;</p> <p>(b) on payment of the applicable tax and penalty equal to the fifty per cent. of the value of the goods reduced by the tax amount paid thereon and, in case of exempted goods, on payment of an amount equal to five per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods does not come forward for payment of such tax and penalty;</p>	<p>In section 129 of the Central Goods and Services Tax Act, —</p> <p>(i) in sub-section (1), for clauses (a) and (b), the following clauses shall be substituted, namely:—</p> <p>“(a) on payment of penalty equal to two hundred per cent. of the tax payable on such goods and, in case of exempted goods, on payment of an amount equal to two per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods comes forward for payment of such penalty;</p> <p>(b) on payment of penalty equal to fifty per cent. Of the value of the goods or two hundred per cent. of the tax payable on such goods, whichever is higher, and in case of exempted goods, on payment of an amount equal to five per cent. of the value of goods or twenty-five thousand rupees, whichever is less, where the owner of the goods does not come forward for payment of such penalty;”;</p>

As per present Law	As per Finance Act 2021
<p>(2) The provisions of sub-section (6) of section 67 shall, mutatis mutandis, apply for detention and seizure of goods and conveyances.</p> <p>(3) The proper officer detaining or seizing goods or conveyances shall issue a notice specifying the tax and penalty payable and thereafter, pass an order for payment of tax and penalty under clause (a) or clause (b) or clause (c).</p>	<p>(ii) sub-section (2) shall be omitted;</p> <p>(iii) for sub-section (3), the following sub-section shall be substituted, namely:— “(3) The proper officer detaining or seizing goods or conveyance <u>shall issue a notice within seven days of such detention or seizure, specifying the penalty payable, and thereafter, pass an order within a period of seven days from the date of service of such notice,</u> for payment of penalty under clause (a) or clause (b) of sub-section (1).”;</p>

As per present Law	As per Finance Act 2021
<p data-bbox="128 315 1050 699">(6) Where the person transporting any goods or the owner of the goods fails to pay the amount of tax and penalty as provided in sub-section (1) within fourteen days of such detention or seizure, further proceedings shall be initiated in accordance with the provisions of section 130:</p> <p data-bbox="128 1175 1050 1446">Provided that where the detained or seized goods are perishable or hazardous in nature or are likely to depreciate in value with passage of time, the said period of fourteen days may be reduced by the proper officer.</p>	<p data-bbox="1077 201 2001 302">v) for sub-section (6), the following sub-section shall be substituted, namely:—</p> <p data-bbox="1077 315 2001 932">“(6) Where the person transporting any goods or the owner of such goods fails to pay the amount of penalty under sub-section (1) <u>within fifteen days from the date of receipt of the copy of the order passed under sub-section (3), the goods or conveyance so detained or seized shall be liable to be sold or disposed of otherwise,</u> in such manner and within such time as may be prescribed, to recover the penalty payable under sub-section (3):</p> <p data-bbox="1077 945 2001 1159">Provided that the conveyance shall be released on payment by the transporter of penalty under sub-section (3) or one lakh rupees, whichever is less:</p> <p data-bbox="1077 1175 2001 1446">Provided further that where the detained or seized goods are perishable or hazardous in nature or are likely to depreciate in value with passage of time, the said period of fifteen days may be reduced by the proper officer.”.</p>

As per present Law	As per Finance Act 2021
<p>Section 151. Power to collect statistics.— (1) The Commissioner may, if he considers that it is necessary so to do, by notification, direct that statistics may be collected relating to any matter dealt with by or in connection with this Act.</p> <p>(2) Upon such notification being issued, the Commissioner, or any person authorised by him in this behalf, may call upon the concerned persons to furnish such information or returns, in such form and manner as may be prescribed, relating to any matter in respect of which statistics is to be collected .</p>	<p>For section 151 of the Central Goods and Services Tax Act, the following section shall be substituted, namely: —</p> <p>“The Commissioner or an officer authorised by him may, by an order, direct any person to furnish information relating to any matter dealt with in connection with this Act, within such time, in such form, and in such manner, as may be specified therein.”.</p>

As per present Law	As per Finance Act 2021
<p>16. Zero Rated Supply</p> <p>(1) “Zero rated supply” means any of the following supplies of goods or services or both, namely: —</p> <p>(a) export of goods or services or both; or</p> <p>(b) supply of goods or services or both.....to a Special Economic Zone developer or a Special Economic Zone unit.</p> <p>(2) Subject to the provisions of sub-section (5) of section 17 of the Central Goods and Services Tax Act, credit of input tax may be availed for making zero-rated supplies, notwithstanding that such supply may be an exempt supply.</p>	<p>In the Integrated Goods and Services Tax Act, 2017, in section 16, —</p> <p>in sub-section (1), in clause (b), after the words “supply of goods or services or both”, the words <u>“for authorized operations”</u> shall be inserted;</p> <p>(b) for sub-section (3), the following sub-sections shall be substituted, namely:—</p>

As per present Law	As per Finance Act 2021
<p>3) A registered person making zero rated supply shall be eligible to claim refund under either of the following options, namely: —</p> <p>(a) he may supply goods or services or both under bond or Letter of Undertaking, subject to such conditions, safeguards and procedure as may be prescribed, without payment of integrated tax and claim refund of unutilized input tax credit; or</p> <p>(b) he may supply goods or services or both, subject to such conditions, safeguards and procedures as may be prescribed, on payment of integrated tax and claim refund of such tax paid on goods or services or both supplied, in accordance with the provisions of section 54 of the Central Goods and Services Tax Act or the rules made thereunder.</p>	<p>“(3) A registered person making zero rated supply shall be eligible to claim refund of unutilised input tax credit on supply of goods or services or both, without payment of integrated tax, under bond or Letter of Undertaking, in accordance with the provisions of section 54 of the Central Goods and Services Tax Act or the rules made thereunder, subject to such conditions, safeguards and procedure as may be prescribed:</p> <p>Provided that the registered person making zero rated supply of goods shall, in case of non-realisation of sale proceeds, be liable to deposit the refund so received under this sub-section along with the applicable interest under section 50 of the Central Goods and Services Tax Act within thirty days after the expiry of the time limit prescribed under the Foreign Exchange Management Act, 1999 for receipt of foreign exchange remittances, in such manner as may be prescribed.</p> <p>(4) The Government may, on the recommendation of the Council, and subject to such conditions, safeguards and procedures, by notification, specify—</p> <p>(i) a class of persons who may make zero rated supply on payment of integrated tax and claim refund of the tax so paid;</p> <p>(ii) a class of goods or services which may be exported on payment of integrated tax and the supplier of such goods or services may claim the refund of tax so paid.”.</p>

Notification No. 15 /2021 – Central Tax, 18th May, 2021

Rule 23 (1) A registered person, whose registration is cancelled by the proper officer on his own motion, may submit an **application for revocation of cancellation** of registration, in FORM GST REG-21, to such proper officer, **within a period of thirty days** from the date of the service of the order of cancellation of registration **or** **within such time period as extended by the Additional Commissioner or the Joint Commissioner or the Commissioner, as the case may be,** in exercise of the powers provided under the proviso to sub-section (1) of section 30, at the common portal, either directly or through a Facilitation Centre notified by the Commissioner:

Circular No. 148/04/2021-GST, Dt. 18 May, 2021

Standard Operating Procedure (SOP) for implementation of the provision of extension of time limit to apply for revocation of cancellation of registration under section 30 of the CGST Act, 2017 and rule 23 of the CGST Rules, 2017

Notification No. 15 /2021 – Central Tax, 18th May, 2021

In Rule 90 (3), the following proviso shall be inserted, - “Provided that the **time period, from the date of filing of the refund claim in FORM GST RFD-01 till the date of communication of the deficiencies in FORM GST RFD-03 by the proper officer, shall be excluded from the period of two years** as specified under sub-section (1) of Section 54, in respect of any such fresh refund claim filed by the applicant after rectification of the deficiencies.”

New sub rule “(5) in rule 90 **The applicant may**, at any time before issuance of provisional refund sanction order in FORM GST RFD-04 or final refund sanction order in FORM GST RFD-06 or payment order in FORM GST RFD-05 or refund withhold order in FORM GST RFD-07 or notice in FORM GST RFD-08, in respect of any refund application filed in FORM GST RFD-01, **withdraw the said application for refund by filing an application in FORM GST RFD-01W.**

New sub rule “(6) in rule 90 On submission of application for withdrawal of refund in FORM GST RFD-01W, any amount debited by the applicant from electronic credit ledger or electronic cash ledger, as the case may be, while filing application for refund in FORM GST RFD-01, shall be credited back to the ledger from which such debit was made.”;

Waiver in Late Fee

For the registered persons who have failed to furnish the return in FORM GSTR-3B, for the months /quarter of July, 2017 to April, 2021, by the due date:

Sl. No	Return in FORM GSTR-3B for the month/ quarter of	Amount of Central & State/UT tax payable in the return	If Return furnished between	Late fee payable waived in excess of (Rs)
1	July , 2017 to April , 2021	NIL	1st June, 21 to 31st August,21	500/-
2	July, 2017 to April, 2021	Not NIL	1st June, 21 to 31st August,21	1000/-

Waiver in Late Fee

For the tax period of June, 2021 onwards or quarter ending June, 2021 onwards:

Sl. No	Class of registered persons	Late fee payable waived in excess of (Rs)
1	Registered persons whose total amount of Central Tax & State/UT tax payable in the said return is Nil	500/-
2	Registered persons having an aggregate turnover of up to rupees 1.5 crores in the preceding financial year, other than those covered under S. No. 1	2,000/-
3	Taxpayers having an aggregate turnover of more than rupees 1.5 crores and up to rupees 5 crores in the preceding financial year, other than those covered under S. No. 1	5000/-

Relaxations in filing Form CMP-08 for Composition Taxpayers

Sl. No.	Tax Period	Due date of filing	Reduced Rate of Interest			Waiver of late fee till
			First 15 days from due date	Next 45 days	From 61 st day onwards	
1	March, 2021 (Qtr.)	18 th April, 2021	No Interest	9%	18%	NA

Waiver/Relaxation due to Covid

Filing of Form GSTR-1/IFF by Normal Taxpayers:

Sl. No.	Form Type	To be filed by	Tax period	Due Date/last date	Due Date/ last date Extended till
1	Form GSTR-1 (Monthly)	Normal Taxpayer filing Monthly returns	May,2021	11.06.2021	26.06.2021
2	Form IFF (optional)	Normal Taxpayers under QRMP Scheme	May,2021	13.06.2021	28.06.2021

Waiver/Relaxation due to Covid

Filing of Returns by Composition, Non Resident Taxpayers, Input Service Distributors, TDS & TCS Taxpayers and Job Work Return:

Sl. No.	Return Type(Form)	To be filed by	Tax period	Due Date	Due Date Extended till
1	GSTR-4	Composition Taxpayers (Annual Return)	FY 2020-21	30th April, 2021	31st July, 2021
2	GSTR-5	Non Resident Taxpayers (NRTP)	March/April/May, 2021	20th April/ May/June, 2021	30th June, 2021
3	GSTR-6	Input Service Distributors (ISD)	April/May, 2021	13th May/June, 2021	30th June, 2021
4	GSTR-7	Tax Deductors at Source (TDS deductors)	-do-	10th May/June, 2021	30th June, 2021
5	GSTR-8	Tax Collectors at Source (TCS collectors)	-do-	10th May/June, 2021	30th June, 2021
6	ITC – 04	Job Work Return	Quarter Jan-Mar 21	25 th April 21	30 th June 21

Filing of Form ITC-04: The due date for filing of Form GST ITC-04 (to be filed by Principal/Manufacturer for goods sent/received/supplied from Job Worker) for the quarter Jan-March, 2021, (due date 25th April, 2021) has been extended till 30th June, 2021

Waiver/Relaxation due to Covid

Relaxation to normal taxpayers in filing of monthly return in Form GSTR-3B

Sl. No.	Tax Period	Class of taxpayer (Based on AATO)	Due date of filing	Reduced Rate of Interest			Waiver of late fee till
				NIL	9%	18%	
1	March, 2021	> Rs. 5 Cr.	20 th April	NA	First 15 days	From 16 th Day	5 th May, 2021
		Up to Rs. 5 Cr	20 th April	First 15 days	For next 45 days	From 60 th day onwards	19 th June, 2021
2	April, 2021	> Rs. 5 Cr.	20 th May	NA	First 15 days from Due date	From 16 th Day from due date	4 th June, 2021
		Up to Rs. 5 Crs	20 th May	First 15 days	For next 30 days	From 45 th day onwards	4 th July, 2021
3	May, 2021	> Rs. 5 Cr.	20 th June	NA	First 15 days from Due date	From 16 th Day from due date	5 th July, 2021
		Up to Rs. 5 Cr	20 th June	First 15 days	For next 15 days	From 30 th day onwards	20 th July, 2021

Waiver/Relaxation due to Covid

Relaxation in filing of Form GSTR-3B (Quarterly) by Taxpayers under QRMP Scheme

Sl. No.	Tax Period	Form Type	Due date of filing	Reduced Rate of Interest			Waiver of late fee till
				1st 15 days from due date	Next 45 days	From 61 st day onwards	
1	March, 2021	Form GSTR-3B (Quarterly)	22/24 th April, 2021,(Group A/B)	No Interest	9%	18%	21/ 23 rd June, 2021,(Group A/B)
2	April, 2021	Form GST PMT-06	25 th May, 2021	No Interest	9%	18%	NA
3	May, 2021	Form GST PMT-06	25 th June, 2021	No Interest	9%	18%	NA

Dynamic QR code on B2C invoices under GST applicable from 1st July, 2021

N. No. 14/2020 CT dt. 21.03.2020 - CBIC directs all taxpayers with an annual turnover of more than Rs.500 crore in any preceding financial year to compulsorily generate a Dynamic QR code on their B2C invoices from 1st December 2020

(initially was from 1st October 2020 but was deferred)

Dynamic QR code on B2C invoices under GST applicable from 1st July, 2021

N. No. 06/2021 CT. dt. 30.03.2021, penalty has been waived for non-compliance of this requirement for the period from 01.12.2020 to 30.06.2021, subject to the condition that the said person complies with the provisions of the said notification from 1st July, 2021.

Following circulars was also issued by CBIC to clarify various issues raised by the trade on Dynamic QR Code.

Circular no. 156/12/2021-GST, dated 21.06.2021 &

Circular No. 146/2/2021-GST, dated 23.02.2021

Change in time of Supply in case of construction services

N. No. 06/2019 CTR. dt.
29.03.2021.

The liability to pay central
tax on.....

shall arise on the date of
issuance of completion
certificate for the project,
where required, by the
competent authority or on
its first occupation,
whichever is earlier

N. No. 03/2021 CTR. dt.
02.06.2021.

for the words “shall arise on the
date of issuance of completion
certificate for the project, where
required, by the competent
authority or on its first occupation,
whichever is earlier”, the words “in
a tax period not later than the tax
period in which the date of
issuance of the completion
certificate for the project, where
required, by the competent
authority, or the date of its first
occupation, whichever is earlier,
falls” shall be substituted.



Thank You

CA Rajesh Kumar Khandelwal,
Faridabad

Wire Free : 9818595050

email:- rkcamballb@gmail.com