



CS UPDATE DECEMBER 4, 2014

"Have a heart that never hardens, and a temper that never tires, and a touch that never hurts."

— Charles Dickens

Regulatory Update

RBI releases Guidelines for setting up of and operating the Trade Receivables Discounting System (TReDS).

RBI relaxed certain provisions of Policy Guidelines on Issuance and Operation of Pre-paid Payment Instruments in India for ensuring growth of the prepaid payment industry.

Review of Foreign Direct Investment (FDI) Policy on the Construction Development Sector - Amendment to 'Consolidated FDI Policy Circular 2014'

Credit facilities to Minority Communities - Inclusion of Jain Community Under Section 2(c) of the National Commission of Minorities (NCM) Act, 1992

Renotification of cases fixed for hearing in Court Room no. 1 (Company Law Board)

Government Sets-up A High Level Committee to Interact with Trade and industry on Tax Laws

Comments / Suggestions Solicited

SEBI solicit comments/suggestions on Discussion Paper on 'Issuance of partly paid shares and warrants by Indian companies'

Department of Industrial Policy and Promotion solicit comments /suggestions on 'Mapping of the sector specific FDI Policy as given in Consolidated FDI Policy 2014 in terms of National Industrial Classification (NIC) - 2008'

Telecom Regulatory Authority of India (TRAI) solicit views/comments on 'Consultation Paper on Valuation and Reserve Price of Spectrum: 2100 MHz Band'

Telecom Regulatory Authority of India (TRAI) solicit views/comments on 'Draft Tariff Order applicable for Non-Addressable Cable TV Systems'

Telecom Regulatory Authority of India (TRAI) solicit public comments on 'Consultation Paper on Interconnection Usage Charges'

Department of Financial Services, Ministry of Finance, Government of India invites suggestions for Improving Performance of Public Sector Banks (PSBS)

Ministry of Micro, Small & Medium Enterprises invites comments on draft Consultation Paper on National MSME Policy

Legal Term of the Day

"Argumentum ab auctoritate fortissimum est in lege"

An argument drawn from authority is the strongest in law.

ICSI Update

ICSI-CCGRT organising Seminar on "Project Finance" on Thursday, December 04, 2014

ICSI-CCGRT jointly with NISM organising a Workshop on "Proposed Clause 36, Insider Trading Rules & Revised Clause 49 of Listing Agreement - New Norms" on Friday, December 05, 2014

Elections to the Council and the Regional Councils 2014

Elections to the Managing Committee of the Chapters – 2014

The Council of the Institute in its meeting held on November 21, 2014 decided that all members of the Institute shall be eligible to contest the elections of the Managing Committee of the Chapters of the ICSI

Independent Directors Repository : *To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made there under.*

PMQ Courses Offered by the Institute of Company Secretaries of India

The Institute has created dedicated email IDs for receiving the queries of members.

For PCS pcs@icsi.edu.

On Companies Act, 2013, companiesact2013@icsi.edu and efiling@icsi.edu.

For Previous CS UPDATES visit :

<http://www.icsi.edu/Member/CSUpdate.aspx>

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