



December 22, 2017

Info Capsule

DISCLOSURE OF HOLDING OF SPECIFIED SECURITIES AND HOLDING OF SPECIFIED SECURITIES IN DEMATERIALIZED FORM¹

SEBI vide its circular dated December 19, 2017 amended its Circular No. CIR/CFD/CMD/13/2015 notified on November 30, 2015, prescribing the manner of representation of holding of specified securities.

The said circular provides that the details of the shareholding of the promoters and promoter group, public shareholder and non-public non-promoter shareholder must be accompanied with PAN Number (first holder in case of joint holding). Further, the shareholding of the promoter and promoter group, public shareholder and non-public non-promoter shareholder is to be consolidated on the basis of the PAN and folio number to avoid multiple disclosures of shareholding of the same person.

RELEASE OF INCOME TAX RETURN STATISTICS FOR AY 2015-16²

In continuation of its efforts to place more and more information in public domain, the Central Board of Direct Taxes (CBDT) has released data relating to distribution of income and tax payable in respect of returns filed for the Assessment Year 2015-16. With this release, detailed income-tax data for four recent Assessment Years (apart from Time-series Data from FY 2000-01 to FY 2016-17) have become available in public domain enabling researchers, scholars, policy makers, students and all other stakeholders to make a better analysis of the trends in incomes and tax payments.

The reports containing the released data relating to distribution of income and tax payable in respect of returns filed for the Assessment Year 2015-16 are now available at www.incometaxindia.gov.in.

Earlier, the Central Board of Direct Taxes (CBDT) has been proactively releasing Time-series Data relating to Direct Tax collections, number of taxpayers and cost of collection etc. as also data of number of PAN allotted and data relating to distribution of income and tax payable in the returns filed for different Assessment Years. In this series, analysis of income declared and tax payable for Assessment Years 2012-13, 2013-14 and 2014-15 has already been released by the CBDT last year and the updated Time-series Data has already been released earlier this year.

¹ Available at: http://www.sebi.gov.in/sebi_data/attachdocs/dec-2017/1513678964559.pdf#pdfjs.action=download

² Available at: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1513276>

INDIA SIGNS FINANCING AGREEMENT WITH THE WORLD BANK FOR US\$ 125 MILLION FOR “SKILLS STRENGTHENING FOR INDUSTRIAL VALUE ENHANCEMENT OPERATION (STRIVE) PROJECT”³

A Financing Agreement for IDA Credit of USD 125 million (equivalent) for the “Skills Strengthening for Industrial Value Enhancement Operation (STRIVE) Project” was signed by the Government of India with the World Bank on December 19, 2017 in the national capital. The Financing Agreement was signed by Mr. Sameer Kumar Khare, Joint Secretary, Department of Economic Affairs, Ministry of Finance on behalf of the Government of India and Mr. Hisham Abdo, Acting Country Director, World Bank (India) on behalf of the World Bank.

The Objective of the operation is to improve access to quality and market-driven vocational training provided in it is and apprenticeships.

The result areas for the project include Improved Performance of Industrial Training Institutes; Increased Capacities of State Governments to Support Industrial Training Institutes and Apprenticeship Training; Improved Teaching and Learning; and Improved and Broadened Apprenticeship Training.

The closing date for the project is November 30, 2022.

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³ Available at: <http://pib.nic.in/PressReleaseDetail.aspx?PRID=1513275>