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Info Capsule

GOVERNMENT PANEL INVITES SUGGESTIONS/COMMENTS FROM STAKEHOLDERS ABOUT THE PROVISIONS OF THE INSOLVENCY AND BANKRUPTCY CODE AND THE RULES AND REGULATIONS NOTIFIED THERE UNDER¹

Comments/suggestions along with the brief justification may be sent through the online facility only available on MCA website up to January 10, 2018

In the First Meeting of the Insolvency Law Committee, held on December 8, 2017, under the Chairmanship of the Secretary, Ministry of Corporate Affairs (MCA), Shri Injeti Srinivas, it was decided to invite suggestions/comments from stakeholders about the provisions of the Insolvency and Bankruptcy Code and the Rules and Regulations notified thereunder. The Comments/suggestions along with brief justification may be sent through the online facility available on MCA website upto January 10, 2018. It is requested that comments/suggestions be provided through this online facility only.

The Government of India had constituted the Insolvency Law Committee vide order dated November 16, 2017 to take stock of the functioning and implementation of the Insolvency and Bankruptcy Code, identify the issues that may impact the efficiency of the Corporate Insolvency Resolution and the Liquidation Framework prescribed under the Code, and make suitable recommendations to address such issues, enhance efficiency of the processes prescribed and the effective implementation of the Code.

THE 24TH GST COUNCIL MEETING HELD THROUGH VIDEO CONFERENCING DECIDES THAT INTER-STATE E-WAY BILL TO BE MADE COMPULSORY FROM FEBRUARY 1, 2018²

The System to be ready by January 16, 2018; The Uniform System of e-way Bill for Inter-State as well as Intra-State movement will be implemented across the country by June 1, 2018

The 24th Meeting of the GST Council held on December 16, 2017 through video conference under the Chairmanship of the Union Minister of Finance and Corporate Affairs, Shri Arun Jaitley. It discussed about the implementation of e-way Bill system in the country. Till such time as the National e-way Bill is ready, the States were authorized to continue their own separate e-way Bill systems. However, it was represented by the trade and transporters that this is causing undue hardship in the Inter-State movement of goods and therefore, bringing in an early all India system of e-way Bill has become a necessity. The GST Council also reviewed the progress of readiness of hardware and software required for the introduction of nationwide e-way Bill System. After discussions with all the States, the following decisions were taken :-

¹ Available at: <http://pib.gov.in/newsite/erelease.aspx>

² Available at: <http://pib.gov.in/newsite/erelease.aspx>

- i) The nationwide e-way Bill system will be ready to be rolled out on a trial basis latest by 16th January, 2018. Trade and transporters can start using this system on a voluntary basis from 16th January, 2018.
- ii) The Rules for implementation of nationwide e-way Bill system for Inter-State movement of goods on a compulsory basis will be notified with effect from February 1, 2018. This will bring uniformity across the States for seamless inter-State movement of goods.
- iii) While the System for both inter-State and intra-State e-way Bill generation will be ready by January 16, 2018, the States may choose their own timings for implementation of e-way Bill for intra-State movement of goods on any date before June 1, 2018.

There are certain States which are already having system of e-way Bill for intra-State as well as inter-State movement and some of those States can be early adopters of national e-way Bill system for intra-State movement also. But in any case, the Uniform System of e-way Bill for inter-State as well as intra-State movement will be implemented across the country by 1st June, 2018.

STATUS OF NATIONAL CONSUMER HELPLINE³

The Government has set up a National Consumer Helpline (NCH) with a toll free number (1800-11-4000 and a short code 14404) for handling consumer grievances. Six Zonal Consumer Helplines have also been set up at Ahmedabad, Bengaluru, Guwahati, Jaipur, Kolkata and Patna. The number of calls received at NCH have been increasing every year as may be seen from the data for the last three years given in the table below:-

Financial Year	Calls
2015-2016	172558
2016-2017	294069
2017-18 (till Nov)	310202

Calls received at NCH relate to sectors such as E- Commerce, Banking, Insurance, Telecom, Consumer Durables/Electronics, and Real Estate etc. NCH provides information and guidance to consumers. The grievances received either through call centre or through on-line registration are entered in the Integrated Grievance Redress Mechanism (INGRAM) portal are referred to companies through a convergence platform which helps in fast tracking resolution of consumer grievances and to Regulators/ Government Departments etc.

The National Consumer Helpline and the Zonal Consumer Helplines cover the whole of country.

This information was given by the Minister of State for Consumer Affairs, Food & Public Distribution, Shri C.R. Chaudhary in Rajya Sabha.

Team ICSI

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³ Available at: <http://pib.gov.in/newsite/erelease.aspx>