

Info Capsule

PROVISIONS RELATED TO REGISTRATION UNDER GST REGIME; TRADERS ARE REQUESTED TO REGISTER NOW WITHOUT WAITING FOR THE LAST DATE I.E. JULY 30, 2017¹

As per the GST laws, one is required to take registration on or before **July 30, 2017**. All traders are requested to register now without waiting for the last date.

If one is carrying-out any business and have an Annual Aggregate turnover in the preceding Financial Year exceeding Rs. 20 lakh (Rs. 10 lakh in Special Category States), you need to register in all the States/Union Territories from where you are making taxable supplies.

However, one need not register if one is engaged exclusively in the supply of exempted goods or services or both. The timelines for applying for registration are as follows:-

Registered under any of the existing law	Migrated	Liable for registration in GST regime	Provisional Ids issued need to be converted to GSTIN by submitting necessary documents in 3 months (i.e. by September 22, 2017)
		Not liable for registration in GST regime	Need to apply for cancellation in 30 days (i.e. by July 22, 2017)
	Not-Migrated	Liable for registration in GST regime	Need to apply for registration within 30 days (i.e. by July 22, 2017)
Not registered under any of existing law	Liable for registration in GST regime	Become liable from July 1, 2017	Need to apply for registration within 30 days (i.e. by July 30, 2017)
		Become liable after July 1, 2017	Need to apply for registration within 30 days from becoming liable for registration

Taking registration in GST is a very simple process, and the comfort of the taxpayer has been kept in mind while designing the procedure. You can take registration from the comfort of your home by filing an online application on the common portal <https://www.gst.gov.in/>.

All one need is a valid PAN, email id and a mobile number. Once these 3 details are verified, one will be required to furnish other details relating to his/her business. There is no need to submit any physical documents (unless a query is raised and documents asked for) and all necessary documents

¹ Available at: <http://pib.nic.in/newsite/erelease.aspx>

can be scanned and uploaded. If there are no queries, one will receive his/her registration online within 3 working days from submission of online application.

It's simple. But what will happen if one doesn't get registered?

More than anything, getting registered is for one's own benefit. If one is liable to take registration but don't get registered, one will not be able to enjoy the benefit of input tax credit. Not only he/she, but any registered person, purchasing from him/her may not be able to get the input tax credit. Not obtaining registration, though liable to do so, would also attract penalty.

Getting registered would lead to growth in one's business. Prospective buyers, who are registered under GST, will prefer to buy from suppliers who are also registered under GST, as this would entitle them to the input tax credit. This also means that one is contributing his bit towards nation building, by ensuring that appropriate taxes are collected and paid to the Government. Therefore, traders are requested to register under GST immediately without wasting any more time.

MSDE CELEBRATES SECOND ANNIVERSARY OF SKILL INDIA MISSION²

Ministry of Skill Development and Entrepreneurship (MSDE) has celebrated the second anniversary of Skill India Mission on the World Youth Skills day on July 15, 2017. 100 GST training centres, 51 Pradhan Mantri Kaushal Kendras and 100 Yoga training centres were inaugurated on the occasion.

SKILL INDIA Mission is the brainchild of Prime Minister of India, Shri Narendra Modi. It was during his presence, MSDE had launched the SKILL INDIA Campaign on the occasion of the first ever World Youth Skills Day on July 15, 2015.

Minister of State (I/C) MSDE Shri Rajiv Pratap Rudy hosted the celebrations and the Union Ministers present as the Guests of Honour were Sushri Uma Bharati, Shri Jagat Prakash Nadda, Shri Narendra Singh Tomar, Smt. Smriti Zubin Irani, and Shri Dharmendra Pradhan.

In his Keynote Address, Shri Rajiv Pratap Rudy said, "Skill India is a hallmark mission for us and it has been a great two-year journey of Skill India. India has always been an artisan-based economy for the last 5000 years that sustained livelihoods. We have always had weavers, potters, metallurgy, farmers, gardeners etc. But with the British rule, the country learnt the art of rulers. We need to go back to our roots and find our natural skills that will make us more efficient in our work life. We all know that applied knowledge is the most relevant knowledge to gain."

"This year we will focusing extensively on quality, our schemes and programs have to orient themselves to seeking regional balance so that maximum number of people can reap the benefit and add to their personal and the country's economic growth. We are committed to the vision of our Prime Minister with full passion, integrity and commitment to make it into a success.

Our endeavour will be to give wings to the dreams our people and empower them to be successful in their life," he further added. The event saw prominent Industry captains and key representatives of companies participate and more than 32000 companies pledged support to apprenticeship training for Skill India Mission under the National Apprenticeship Promotion Scheme (NAPS). MSDE also announced the launched of National Apprenticeship Promotion Scheme (NAPS) in BFSI Sector and along with candidates receiving their apprenticeship letters at the gathering.

On the occasion, Ministry of Skill Development and Entrepreneurship (MSDE) announced a national training Programme to certify GST practitioners under its flagship scheme of Pradhan Mantri Kaushal Vikas Yojana (PMKVY). This would facilitate the country's transition to the new tax regime seamless and convenient. Total 100 GST training centres across the nation were launched along with the training curriculum.

² Available at: <http://pib.nic.in/newsite/erelease.aspx>

Addressing the guests, Minister of State (I/C) for Petroleum & Natural Gas Shri Dharmendra Pradhan said, "After a few years 50 percent of the jobs will become redundant and it is imperative that we up-skill ourselves for the new age jobs. There are big opportunities in bio fuel, energy and petroleum sector and the youth can make the best out of these opportunities." In line with the commitment of opening one Pradhan Mantri Kaushal Kendra (PMKK) in each district, additional 51 PMKK were announced across India counting to 200 in total till date. Staying true to Shri Narendra Modi's commitment to promote yoga, MSDE also launched 100 yoga training centres on the occasion.

Applauding the steps taken by MSDE under Skill India Mission, Minister of Textiles Smt. Smriti Zubin Irani said, "It's a historic moment for us to witness the oath that the captains of the industry have taken today. Of all the programs, under skill development, I think the most important one for us will be Recognition of Prior learning (RPL) has brought great recognition and respect to the people across and brought them back into the organised sector. We would like to partner MSDE in hiring practitioners of GST from the skill centres for the benefit of our industry."

The event also witnessed the distribution of certificates for short-term/ Recognition of Prior Learning (RPL) certificates to candidates trained under Pradhan Mantri Kaushal Vikas Yojana (PMKVY). To keep up with the changing competitive world, new accreditation and affiliation guidelines for ITIs were released by the guests of honour. MSDE also launched Takshashila - a portal for trainers and assessors that would track their training life-cycle and would function as the central repository of information concerning the development of their quality benchmarks in the Indian skill eco-system Minister for Rural Development, Panchayati Raj, Drinking and Water Sanitation Shri Narendra Singh Tomar said, "Skill India is most crucial to the nation than any other national mission at this point in time specially when it comes to strengthening the rural areas in our country. MoRD is mandated to build 1 crore houses by 2019. This would not be possible without an efficient and skilled workforce. The Skills Ministry has revolutionized the rural sector and their commendable efforts are visible. Our rural workforce is being trained across villages with the support of the skill training machinery."

Minister for Health and Family Welfare Shri Jagat Prakash Nadda said, "Development is an on-going process but becomes crucial when the country has a huge demographic dividend to reap. Directing such large -scale schemes in the right manner, across sectors and geographies and bridging the gaps demand through concerted efforts, is a big task at hand for MSDE. It is imperative to provide the right type of skills for the right type of employment which will shape India's future. "The world's largest vocational skills competition is scheduled in Abu Dhabi from October 14 - 19, 2017. The ministers felicitated the candidates representing India and extended their wishes. The occasion also witnessed the introduction and felicitation of Japan Technical Interns.

The ceremony concluded with kind words of Minister for Water Resources and River Development & Ganga Rejuvenation Sushri Uma Bharati "50 crore people are dependent on the water from River Ganga and only a skilled workforce which helps in waste cleaning and its disposal activities, construction of toilets, laying sewerage pipelines can help us achieve our goals. I thank Rajiv for signing this MoU with us and helping us in our endeavors."

"Skill India is a national movement bringing together multiple stakeholders on a common platform to maximise the potential of India's youth. This day is to celebrate the unified efforts and the convergence in skill training efforts to achieve quality and scale in our ecosystem." said Dr. K P Krishnan, Secretary, MSDE addressing the audience at the event.

Team ICSI

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