



THE INSTITUTE OF Company Secretaries of India

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

INDORE CHAPTER OF WIRC OF ICSI



SRAJAN

E-BULLETIN OCTOBER 2017

FOR PRIVATE CIRCULATION ONLY

Indore Chapter of ICSI: B-1/2/3, Ashray Appt., 2/1, Manoramaganj, Indore (M.P.)

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"To be a global leader in promoting good corporate governance"

ICSI Motto

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ICSI Mission

"To develop high calibre professionals facilitating good corporate governance"

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Indore Chapter –Office Bearer

CS Dipika Kataria, Chairperson

CS Anurag Gangrade, Secretary

Editorial Advisory Team (In Alphabetical Order)

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CS L. N. Joshi

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All Editions of SRAJAN available at
<http://www.icsi.edu/indore/ActivityReportBulletins.aspx>

The capacity to learn is
a *gift*; the ability to
learn is a *skill*; the
willingness to learn is a
choice.

Brian Herbert

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From the Desk



FROM THE DESK OF
CS Dipika Kataria, Chairperson

May you all attain full inner illumination! May the supreme light of lights enlighten your understanding!
May you all attain the inexhaustible spiritual wealth of the Self! May you all prosper gloriously on the material as well as spiritual planes!

Diwali greetings to all

Dear Readers,

It is my great pleasure to extend heartfelt greetings to the readers of 7th Edition of E- Bulletin "SRAJAN". Those who want to be leaders in professional world of tomorrow need to acquire a different set of knowledge, attitude and skills. During this month we have organized one Full Day Seminar on "Rebuilding of Professional Areas" on 16th September, 2017 at Pritamlal Dua Sabhagrah, Indore and one Half Day Workshop on "Companies Amendment Bill, 2017 & latest issues under Companies Act, 2013" at Hotel Lemon Tree, Indore. We have received huge response for both the seminar and expect the same response for future programs.

On starting of this month, on 04th October, 2017 ICSI Indore organised a mega program of Inauguration of Golden Jubilee year of ICSI at Brilliant Convention Centre, Indore in which 300 plus members and students alongwith guest attended the same and I am thankful to our President CS (Dr.) Shyam Agrawal and the Institute for giving me opportunity for hosting such a mega event and I thank all the members for their support and making it as one the most successful program.

I pay my obituary to CS Lalit Sharma for his sad demise and appreciate CS Mukesh Garg and CS Reena Joshi for their efforts in expediting the process of claim for CSBF which benefitted the family. I request all the members who have not yet enrolled in the CSBF scheme to please come forward. "SAATHI HAATH BADHANA"

I am delighted to share that one of our student Nikhil Jain participated in Regional Level Late Gopal Bhatt Smruti Vyakhyan and Dada Nirbhay Singh Patel SmrutiVyakhyan on the topic GST and won the first price in both the event.

I request all the members and students to please let us know your feedbacks/ Complaints/ grievances and suggestions so that we can improve and serve you better in sync with your requirements and expectations

For next edition of SRAJAN, We welcome your contributions for SRAJAN. Please send your submissions in Soft Copy (word file) alongwith your recent Photograph & Details to indore@icsi.edu till Monday 30th October, 2017.

At last I wish Happy Dhanteras and Deepawali to you and your family! I also request you all to join the Diwali Pujan at Chapter office on Dhanteras, 17th October 2017 at 11.00 am.

With Regards,

CS Dipika Kataria
Chairperson-ICSI Indore Chapter
M-8370005058
dipika1603@gmail.com

1. REPORT OF THE SEBI COMMITTEE ON CORPORATE GOVERNANCE :-

The SEBI Committee on corporate governance was constituted on June 2, 2017 under the Chairmanship of Mr. Uday Kotak with the aim of improving standards of corporate governance of listed companies in India. ICSI represented in this Committee and made notable contributions thereat. It is a moment of great pleasure that certain recommendations made by the Committee specifically pertain to the profession of Company Secretaries and once incorporated shall not only boost the profession but enhance its significance as well.

Some of the recommendations made specifically pertaining to the CS Profession:

- ∞ Secretarial Audit
- ∞ Disclosures Pertaining to Disqualification of Directors
- ∞ The Committee while defining senior management recommends that the term 'senior management' shall specifically include Company Secretary.

2. MALAYSIAN ASSOCIATION OF COMPANY SECRETARIES (MACS) TO ADOPT THE SECRETARIAL STANDARDS ISSUED BY THE INSTITUTE OF COMPANY SECRETARIES OF INDIA (ICSI) AS THE BENCHMARK

Malaysian Association of Company Secretaries (MACS), seeking ICSI's cooperation, had expressed its desire to adopt the Secretarial Standards formulated by our ICSI, and approved by the Government of India under sub-section (10) of Section 118 of the Companies Act, 2013, for the purpose of benchmarking MACS own Standards. On the matter being taken up by the ICSI, the Ministry of Corporate Affairs has approved the request for adoption of the ICSI's Secretarial Standards by MACS.

3. ICSI RELEASES GUIDANCE NOTE ON REVISED SECRETARIAL STANDARDS

The Institute of Company Secretaries in India (ICSI) recently issued Secretarial Standards on Meetings of the Board of Directors which prescribes a set of principles for convening and conducting Meetings of the Board of Directors, General meetings and the connected matters. The revised Secretarial standards are applicable w.e.f 1st October 2017.

4. 45TH NATIONAL CONVENTION OF COMPANY SECRETARIES AT THIRUVANANTHAPURAM ON NOVEMBER 22-24, 2017:-

45th National Convention of Company Secretaries is scheduled to be organised at AL Saj Convention Centre, Thiruvananthapuram, Kerala from 22nd November to 24th November, 2017. Link for registration is:-
<https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/49/Default.aspx>

5. ICSI WIRC Annual Regional Conference:-

ICSI-WIRC Annual Regional Conference of ICSI-WIRC is scheduled at Goa from November 03- 05, 2017. Link for registration is available at
<https://www.icsi.edu/Portals/72/Year%202017/ARC%202017/Revised%20ICSI%20Goa%20Brochure%20-%20ARC%202017.pdf>

6. Co-option of Shri Sita Ram Sharan Gupta (OL-Indore) in Indore Chapter Management Committee:-

As per ICSI Company Secretaries Chapter Guidelines, 1983, Para 11.3, Shri Sitaram Sharan Gupta, Official Liquidator of MP High Court is Co-opted as Member in the Management Committee of Indore Chapter.

COMPLIANCE CALENDAR FOR LISTED ENTITIES OF EQUITY SEGMENT

QUARTERLY COMPLIANCE

SR. NO	REGULATION REFERENCE	FREQUENCY	PERIOD COVERED	DATE BY WHICH TO BE FILED	MODE OF FILING
1.	13(3) – Statement Grievance Redressal Mechanism	Quarterly	April-June, July- September, October-December, January-March	21 st July, 21 st October, 21 st January and 21 st April	Electronic (NEAPS)
2.	27(2)(a) – Corporate Governance Report	Quarterly	April-June, July- September, October-December, January-March	15 th July, 15 th October, 15 th January and 15 th April	Electronic (NEAPS)
3.	31(1)(b) – Shareholding Pattern	Quarterly	April-June, July- September, October-December, January-March	21 st July, 21 st October, 21 st January and 21 st April	Electronic (NEAPS)
4.	32(1) – Statement of deviation or variation	Quarterly	April-June, July- September, October-December, January-March	21 st July, 21 st October, 21 st January and 21 st April	Electronic (NEAPS)
5.	33(3)(a) – Financial Results	Quarterly	April-June, July- September, October-December, January-March	14 th August, 14 th November and 14 th February	Electronic (NEAPS)

HALF YEARLY COMPLIANCE

SR. NO	REGULATION REFERENCE	FREQUENCY	PERIOD COVERED	DATE BY WHICH TO BE FILED	MODE OF FILING
1	7(3) – Compliance Certificate to the exchange	Half Yearly	April-September, October-March	31 st October and 30 th April	Electronic (NEAPS)
2	40(10) – Compliance Certificate w.r.t Transfer or transmission or transposition of securities within 30 days	Half Yearly	April-September, October-March	31 st October and 30 th April	Electronic (NEAPS)

ANNUALLY COMPLIANCE

SR. NO	REGULATION REFERENCE	FREQUENCY	PERIOD COVERED	DATE BY WHICH TO BE FILED	MODE OF FILING
1.	14 – Listing Fees	Annually	April-March	30 th April	Payment through RTGS/NEFT
2.	33(3)(d) – Financial Results	Annually	April- March	30 th May	Electronic (NEAPS)
3.	34(1) – Annual Report	Annually	April- March	Within 21 working days from AGM	Electronic (NEAPS)

EVENT BASED COMPLIANCE

SR. NO	REGULATION REFERENCE	FREQUENCY	PERIOD COVERED	DATE BY WHICH TO BE FILED	MODE OF FILING
1.	7(5) – Intimation of appointment of Share Transfer Agent	Event based	-	Within 7 days of Agreement with RTA	Electronic (NEAPS)
2.	28(1) – In-principle approval	Event based	-	Prior to issuance of Security	Electronic (NEAPS)
3.	29(1)(a) –Prior Intimations of Board Meeting for financial Result	Event based	-	At least 5 clear days in advance	Electronic (NEAPS)
4.	29(1)(b), 29(1) (c), 29(1)(d), 29(1) (e) and 29(1) (f) – Prior Intimations of Board Meeting for Buyback, voluntary delisting etc	Event based	-	At least 2 clear working days in advance	Electronic (NEAPS)
5.	29(3) –Prior Intimations of Board Meeting for alteration in nature of securities	Event based	-	At least 11 clear working days in advance	Electronic (NEAPS)
6.	30(6) – Disclosure	Event based	-	Not later	Electronic

	of Price Sensitive Information			than twenty four hours as per Part A of Schedule III	(NEAPS)
7.	30(6) – Disclosure of Disclosure of Price Sensitive Information	Event based	-	Within 30 minutes as per Part A of Schedule III	Electronic (NEAPS)
8.	31(1)(a) – Shareholding Pattern prior to listing of securities	Event based	-	One day prior to listing of securities	Electronic (NEAPS)
9.	31(1)(c) – Shareholding Pattern in case of capital restructuring	Event based	-	Within 10 days of any change in capital structure exceeding 2%	Electronic (NEAPS)
10.	37(2) – Draft Scheme of arrangement	Event based	-	Prior approval before filing with Court	Electronic (NEAPS)
11.	42(2) – Record date or Date of closure of transfer books	Event based	-	At least 7 clear working days in advance	Electronic (NEAPS)
12.	42(3) – Record date for declaring dividend and / or cash bonus	Event based	-	At least 5 clear working days in advance	Electronic (NEAPS)
13.	44(3)-Voting results by shareholders	Event based	-	Within 48 hours	Electronic (NEAPS)
14.	45(3) – Change in name of listed entity	Event based	-	Prior approval	Electronic (NEAPS)

Unlisted Company Compliances

Sr No	Period	Compliance	Details
1	Before July	Directors Disclosure Resolution- MGT 14	In first Board Meeting the Directors should disclose their interest to directors. Company Should file form MGT-14 within 30 days for accepting the disclosures
2	August/September	Approval of Accounts MGT-14	Board shall approve the Annual Accounts before AGM. The Resolution should be filed within 30 days.
3	September End	AGM	Annual General meeting will be held. If any Special Resolution is passed it has to be filed with ROC.
4	Within 15 days from AGM and maximum 15 th October	Appointment of Auditors ADT-1	Filing of ADT 1 form attached with consent of Auditors, Resolution and Certificate from Auditors
5	Within 30 days from AGM	Filing of Form 23AC and ACA	Filing of Accounts with ROC
6	Within 60 days from AGM	Filing of Form 20B	Filing of Annual Return within

GREEN FINANCE



GREEN BONDS TO ACHIEVE INDIA'S CLIMATE AND CLEAN ENERGY GOALS

"To meet India's clean energy targets, a variety of mechanisms and instruments are needed to mobilize adequate finance in a timely manner. Given the huge investment needed to scale renewable energy, existing traditional financing sources such as domestic bank loans are not sufficient to support capacity addition. Thus, new innovative financial instruments – such as green bonds."

THE CONCEPT OF GREEN BONDS

Green Bonds have emerged as one of the key financing mechanisms driving the global economy's transition to a greener future.

A green bond is a fixed-income financial instrument for raising capital through the debt market, like traditional corporate bonds. The key difference is that green bonds raise funds for projects with environmental benefits, such as renewable energy, low carbon transport or climate adaptation.

In India, SEBI has given an indicative list of areas identified to be considered as 'green' and eligible for issuance of "Green Bonds" and further confirmed by its circular no. CIR/IMD/DF/51/2017 dated May 30, 2017.

- Renewable and sustainable energy (wind, solar etc.)
 - Clean transportation (mass transportation)
 - Sustainable water management (clean and/or drinking water, water recycling etc.)
 - Climate change adaptation
 - Energy efficiency (efficient and green buildings)
 - Sustainable waste management (recycling, waste to energy etc.)
 - Sustainable land use (including sustainable forestry and agriculture, afforestation etc.)
 - Biodiversity conservation
- However, it is to be noted that this is an indicative list and may include other categories as specified by Board.

NEED

India has embarked upon an ambitious target of building 175 Gigawatt of renewable energy capacity by 2022 and this requires a massive estimated funding of USD 200 billion. Thus, the financing needs of renewable energy space require new channels to be explored which can provide not only the requisite financing, but may also help in reducing the cost of the capital. Green bonds as a part of corporate bonds space may be one of the answer to this problem. Also, there are specific global pool of capital, which are earmarked towards investment in Green Ventures. This source of capital focuses primarily on environmental, social and governance (ESG) related aspects of the projects in which they intend to invest. Thus, green bonds provide an issuer the access to such investors which they otherwise may not be able to tap with a regular bond.

GLOBAL AND INDIAN SCENERIO

Globally, Green Bond is a very new phenomenon, started only in 2007, featured with initial issuances from Supranational organizations such as the European Investment Bank and the World Bank, along with few government agencies mainly. However, lately it has picked up in a big way, where Year 2013 saw the participation from corporate sector, which substantially increased in year 2014. (Global issuance of Green bonds in 2013 and 2014 were USD 11 Bn and USD 36.6 Bn respectively)

Green bond issuance in the country witnessed a 30 per cent year-on-year increase in 2016, cumulatively amounting to about Rs.18,131 crore (equivalent to \$2.7 billion) and making India the **seventh largest green bond market globally**.

Indian regulators have shown exemplary foresight in recognizing green bonds as a key tool towards financing the nation's climate change targets and in guiding the development of the green bond market through necessary policies and reforms. In January 2016, the Securities and Exchange Board (SEBI) of India published its official green bond guidelines and requirements for Indian issuers, placing India amongst a select set of pioneering countries who have developed national level guidelines.

In addition to SEBI's guidance on green bonds, the Reserve Bank of India passed regulatory reforms aimed at strengthening and expanding India's corporate bond market. The extent of partial credit enhancement provided by banks has been increased to 50 per cent from 20 per cent of the bond issue size, while also permitting banks to issue masala bonds — key moves that will bolster the Indian green bond market.

The full potential of India's green bond market remains untapped, with only a limited number of issuers so far. With increasing interest from the government and market regulators, 2017 is expected to see further developments in terms of innovations and supporting policy and regulatory frameworks aimed at bringing more clarity and impetus to the space.



REGULATORY FRAMEWORK

The Green Bond Market in India is in a nascent stage, presently, the issuances of green bonds are regulated by SEBI (issue and listing of debt securities) regulations, 2008 as amended from time to time, governing public issue of

debt securities and listing of debt securities issued through public issue or on private placement basis, on a recognized stock exchange and SEBI Circular CIR/IMD/DF/51/2017 dated May 30,2017 governing the definition of green bonds and the specific disclosure requirements with regards to management of proceeds, reporting requirements etc.

STANDARDS AND CERTIFICATION: DEFINING WHAT IS A “GREEN” BOND

Environmentally-conscious investors want to ensure green bonds proceeds are not used for non-green purposes (called “green-washing”). Related issuance costs, including the extra cost for tracking, monitoring, reporting the investment as meeting green criteria can create a barrier to scaling up the green bonds market. Issuance costs can be reduced by adopting standard procedures to assess that a bond fulfills its green objectives. Therefore, a robust Certification and Standardization (C&S) scheme is an essential component of green bond-supported projects. The certification specifies sectors in which green bond proceeds can be invested, such as renewable energy, energy efficiency, clean transportation, sustainable land use and climate adaptation projects.

INTERNATIONAL CERTIFICATION STANDARDS:

The advantages of green bonds in India in utilizing international standards include increased transparency and potentially lower transaction costs if an accepted universal standard is adopted and enforced by a regulatory body. Reputational risk, a concern for large institutional investors, would be addressed by an international standard. Furthermore, issuers can quantify the environmental benefits to present evidence robustly, and quantification methods such as KPMG True Value can be used.

➤ INTERNATIONAL MANDATORY STANDARD: CLIMATE BONDS STANDARD

The Climate Bonds Standard (CBS) sets out a two-step process to determine the eligibility of specific projects or physical assets that are considered as part of the low carbon and climate resilient economy.

In CBS Version 2.0, five Sector-Specific Standards are available and provide technical criteria for eligible projects and assets in:

- Wind energy
- Solar energy
- Geothermal energy
- Low Carbon Building
- Low-carbon transport

Additional future Sector-Specific Standards may be available in bioenergy, water, agriculture, forestry, industrial energy efficiency, fisheries and marine investments, co-generation and infrastructure adaptation and resilience.

➤ INTERNATIONAL VOLUNTARY GUIDELINES: GREEN BONDS PRINCIPLES – THE GREEN BOND PRINCIPLES (GBP)

The principles for green bonds, focuses on four principles – use of proceeds, project selection and evaluation, management of proceeds, and reporting

INDIA-SPECIFIC CERTIFICATION STANDARDS

Credit rating agencies such as CRISIL, CARE and ICRA (formerly, Information and Credit Rating Agency of India) benchmarks an India-specific certification standard against international standards which provides overseas investors with needed transparency and confidence to invest in green bonds.

➤ CREDIT RATING OF GREEN BONDS

Green bonds are also diversified in terms of credit ratings (AAA to BBB) with most green bonds rated AAA to A, providing stability and higher quality of bonds. However, challenges for green bonds issuance exist, including high currency hedging cost, poor sovereign rating (BBB-) and lower tenure causing hurdles for the growth.

MAJOR RISK FACTOR & ITS HEDGING

➤ CURRENCY RISK

A greater availability of currency risk hedging products, such as 10 years plus options and contracts, at competitive prices can help lower the cost of capital for the issuer and make Indian green bonds more attractive. Another policy option to insulate international investors from currency depreciation is to provide dollar-denominated contracts, funded through a national cess (tax).

BENEFITS OF ISSUING GREEN BONDS

The key benefits of issuing green bonds are as under:

a. Positive public Relations

Green bonds can help in enhancing an issuer's reputation, as this is an effective way for an issuer to demonstrate its green credentials. It displays the issuers commitment towards the development and sustainability of the environment. Further, this may also generate some positive publicity for the issuer.

b. Investor Diversification

There is specific global pool of capital, which are earmarked towards investment in Green Ventures. This source of capital focuses primarily on environmental, social and governance (ESG) related aspects of the projects in which they intend to invest. Thus, green bonds provide an issuer the access to such investors which they otherwise may not be able to tap with a regular bond.

c. Potential for pricing advantage

The green bond issuance attracts wider investor base and this may in turn benefit the issuers in terms of better pricing of their bonds vis-a-vis a regular bond. Currently there is very limited evidence available in this regard, however as demand of green bonds increases it is likely to drive increasingly favorable terms and a better price for the issuer. Further, with increasing focus of the global investor community towards green investments, it is expected that new set of investors will enter into this space leading to lowering the cost of funding for green projects.

CONCLUSION

Green bonds are a relatively new financial tool for raising capital and still many prospective borrowers, including local and municipal governments, are not familiar with the mechanism and the opportunity. To nurture nascent clean energy markets, basic awareness and training content can be developed and disseminated to target audiences. Even within the financial community, there is a need to raise awareness about green bonds as a powerful tool to attract new investors. Ministry of Finance and the RBI can lead efforts to develop rupee denominated green bonds that open access to new sets of international investors for India's clean energy projects. To limit the impact of perceived creditworthiness issues in reaching a broad segment of investors, international development finance institutes, such as International Finance Corporation (IFC) and Asian Development Bank (ADB), can act as a bridge linking Indian RDBs to international investors and providing credit enhancement..



BENAMI PROPERTY LAW: - Concept & Understanding

Who is Benamidar?

Benami essentially means property without a name. In this kind of transaction, the person who pays for the property does not buy it under his/her own name. The person on whose name the property has been purchased is called the Benamidar.

Benamidar means a person or a fictitious person, as the case may be, in whose name the benami property is transferred or held and includes a person who lends his name.

What is Benami Property and Benami Transaction?

Benami property means any property which is the subject matter of a benami transaction and also includes the proceeds from such property.

“Benami transaction” means,—

- 1) a transaction or an arrangement—
 - a) where a property is transferred to, or is held by, a person, and the consideration for such property has been provided, or paid by, another person; and
 - b) the property is held for the immediate or future benefit, direct or indirect, of the person who has provided the consideration.
- 2) a transaction or an arrangement in respect of a property carried out or made in a fictitious name;
- 3) a transaction or an arrangement in respect of a property where the owner of the property is not aware of, or, denies knowledge of, such ownership;
- 4) a transaction or an arrangement in respect of a property where the person providing the consideration is not traceable or is fictitious.



What constitutes property for the purpose of Benami Transactions?

Literally, all assets, even gold or financial securities are covered under the Act. Property means assets of any kind, whether movable or immovable, tangible or intangible, corporeal or incorporeal and includes any right or interest or

legal documents or instruments evidencing title to or interest in the property and where the property is capable of conversion into some other form, then the property in the converted form and also includes the proceeds from the property.

What are the consequences of a Benami Transaction?

Any property, which is a subject matter of benami transaction, shall be liable to be confiscated by the Central Government. Earlier, any violation of the provisions of the Act would lead to imprisonment of up to three years, or a fine, or both. Now, under the amended Act, any offender would stand to be punished with imprisonment of up to seven years. Anyone found guilty of entering into a Benami Transaction would be liable for both financial penalty and imprisonment:

- Financial Penalty of up to 25% of the fair market value of the property.
- Rigorous imprisonment for minimum of 1 Year to maximum of 7 year.

If anyone gives incorrect information or explanation in response to any inquiry to any authority:

- Financial Penalty of up to 10% of the fair market value of the property and
- Rigorous imprisonment of minimum 6 months to maximum of 5 years.

Who are the Authorities in Charge and what are their roles?

As per the new act, there are four authorities who will conduct inquiries or investigations:

- i. Initiating Officer,
- ii. Approving Authority,
- iii. Administrator and
- iv. Adjudicating Authority.

An Initiating Officer can issue a notice to any benamidar on suspicion. The officer may then hold the property for 90 days from the day the notice was issued, subject to permission from the Approving Authority. Upon the end of the 90 day period, the Initiating Officer may pass an order to continue holding the property following which, he/she may refer the case to the Adjudicating Authority. The Adjudicating Authority will then examine all the documents and evidence, and then pass an order on whether the property will be held as benami. Based on this order, the Administer will receive and handle the property subject to conditions as prescribed. A Joint /Additional Commissioner of Income-tax, an Assistant / Deputy Commissioner of Income-tax, and a Tax Recovery Officer would be notified to perform the functions and exercise the powers of the Approving Authority, Initiating Officer and Administrator, respectively.

Conclusion

There will not be many issues to common man if the transactions are legal. If by mistake, somebody has entered into a Benami Transaction, seek an experienced professional's help to remedy the same.

Full Day Seminar on 16.9.2017



Full Day Seminar on 23.9.2017



MEETING WITH SHRI JAYANT MALLEYA, MINISTER OF FINANCE, MP



MEETING WITH SHRI NISHANT WARWADE-DISTRICT COLLECTOR, INDORE



MEETING WITH SHRI SITARAM SHARAN GUPTA, OFFICIAL LIQUIDATOR, MP HIGHCOURT



12TH Management Skills Orientation Program (04.09.2017-20.09.2017)





ATTENTION STUDENTS!!

TENTATIVE SCHEDULE OF STUDENTS TRAINING PROGRAM AT ICSI INDORE CHAPTER

Month 2017	2 Days Induction	3 days e-Governance	5 days Skill Development	5 days Entrepreneurship Development	MSOP (15 Days)	PDP
September					04.09.17	
October	06.10.2017	09.10.2017				
November						PDP
December			01.12.2017		07.12.17	

Training forms available at [Training Forms](#)

Payment mode	Cash, Credit and Debit Cards are accepted at Chapter. Cheque/Demand Draft in favour of "ICSI Indore Chapter" payable at Indore or else make payment by online in following account:-				
	<i>Name of Bank</i>	<i>Account Name</i>	<i>Account No.</i>	<i>IFSC Code</i>	<i>Branch Name</i>
	ICICI Bank	ICSI Indore Chapter	004101034838	ICIC0000041	Malav Parisar, A.B. Road, Indore

Please mail the scanned copy of registration form and all required Document at indore@icsi.edu before making payment online, once approved than mail the scanned copy of Payment receipt. Batch commencement is subject to enrolment of 25 minimum number of Student.

***Students attending various training programmes are requested to come in formal dress only.**



VACANCY TRAINING IN COMPANIES

SN	Details	Contact:
01.	UWC Foods Pvt. Limited 34, Shanti nagar Shree Nagar Extension Behind Mataji Mandir Indore	Contact number:9111291778/ 7987799697 Email: pgarg432@gmail.com
02.	Vishalfab (India) Pvt Ltd 13-14 Sector E, Sanwer Road, Indore	saurabhparikh@hotmail.com M-9826572984
03	Flexituff International Ltd, Pithampur. Indore	Email : cs@flexituff.com . Tel : 07292 420200
04	Highway Infrastructure and Toll road private Limited Ujjain	abhayjain.mtpl1@gmail.com 8349990739
05	Indo Thai Securities Limited, Indore Capital Tower, PU-4, Behind C-21 Mall, Indore - 452010	0731-4255813, 7828389813 compliance@indothai.co.in
06	Company under Listing Procedure Location:- Indore	sstindore@gmail.com Contact - 99076-87070
07	Sylph Technologies Limited 22 Press house, Press Complex Indore	Contact: 0731-2571451 Email:- info@sylphedu.com

VACANCY AT PRACTICING FIRMS (PCS) OFFICES:-

SN	Address & Contact	Email Resume to
1	CS Manish Jain & Co. 219, President Tower 6/2, South Tukoganj, Indore	Email:- manishjainandco@gmail.com 0731-2528775
2	CS AJIT JAIN & Co. Prem Vila, 84, Kailash Park Colony Near Geetabhavan Mandir, Indore	Off. 0731-2497031/4064510 Email- ajitjain84@gmail.com
3.	Sonam Geda & Company Office:G-13 Chetak Chamber, RNT Marg Indore-452001	0731-4004902 Email:- sonamgedaca@gmail.com
4	GAURAV AGRAWAL & ASSOCIATES Address- 3, Prakash Nagar , Near Robin Gym, Nemawar Road, Indore	Mobile Number- 9644455571 Email agrawalassociates71@gmail.com , g26agrawal@rediffmail.com
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THE INSTITUTE OF Company Secretaries of India

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INDORE CHAPTER OF WIRC OF ICSI

*May the Festival of Lights bring lots of joy, peace
and prosperity to our family.*

*With this wish all members are
cordially invited for*

Deepavali Pujan

at ICSI Chapter

B-1/2/3, Ashray Appt., 2/1, Manoramaganj, Indore (M.P.)

on Dhanteras, 17th October, 2017

at 11:00 AM

Pujan followed by Snacks & Sweets.



CS Dipika Kataria
(Chairperson)

CS Anurag Gangrade
(Secretary)



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INDORE CHAPTER

CRASH COURSE ON GOODS & SERVICE TAX

FOR STUDENTS APPEARING IN DECEMBER, 2017 EXAMINATION

From 01st November, 2017

	Executive	Professional
Coverage	The syllabus for Part-B of Tax Law and Practice Paper Module - 1 Paper - 4 (30 Marks) for Executive Programme for December, 2017 exam shall be as under: a) The Central GST Act,2017 b) The Integrated GST Act,2017 c) The Union Territory GST Act,2017 d) The GST(Compensation to States) Act,2017	PART B: CUSTOMS LAWS & GOODS AND SERVICE TAX (70 MARKS) GOODS AND SERVICE TAX a.) The Central GST Act, 2017 b.) The Integrated GST Act,2017 c.) The Union Territory GST Act,2017 d.) The GST(Compensation to States) Act,2017 AND Custom Law
No. of Lectures	20	30
Fees	Rs. 1200/-	Rs. 2000/-
Seats	30	30
Timing	08AM-09:15AM	09:15AM-10:30AM
Venue	ICSI Indore Chapter, B-1/2/3, Ashray Apartment, 2/1, Manoramaganj, Indore	
Contact	0731-2494552/4248181, indore@icsi.edu	

Note:-

- Admission is on First come first serve basis
- Background material will be provided
- Commencement is subject to availability of sufficient number of Students.
- No demo, interested student may register by depositing advance fee at ICSI Indore Chapter.
- Library, E-library and reading room facility also available at chapter.



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INDORE CHAPTER



Library Cum Reading Room

Monday – Friday - 11:00 am to 04:00 pm

Library Membership Scheme

Particulars	Security Deposit	Annual Subscription	Renewal
Members	Rs. 2500/-	Rs. 500/-	The library membership shall be valid for the financial year during which a person is admitted as a member and may be renewed on the 1st of April each year on payment of the annual library subscription.
Licentiate Members	Rs. 2500/-	Rs. 500/-	
Students	Rs. 500/-	Rs. 250/-	
OTC Students	Rs. 500/-	Exempt	

Terms & Conditions:-

1. No interest shall be payable to any member in respect of the security deposit.
2. The security deposit shall be refundable on cessation of membership of library provided there is no book standing in the name of the person.
3. The annual library subscription once paid shall not be refunded under any circumstances.
4. The library membership shall be valid for the financial year during which a person is admitted as a member and may be renewed on the 1st of April each year on payment of the annual library subscription.
5. Each member of the Library shall observe necessary and due care while handling books and other material. Members or readers, shall maintain strict discipline inside and around the Library and conduct themselves in a manner conducive to congenial atmosphere for study.
6. Library In-charge shall have the right to close the library on any day or change the working hours of Library without previous notice if office exigencies so demand.

Issue of books

- (i) Only one book from the general issue section shall be issued at a time against a borrower's ticket.
- (ii) Library books shall be issued for a period not exceeding 14 days at a time.
- (iii) If the book issued from the general issue section is not returned by the due date, the library member may be required to pay a fine of Rs.5/- for each day of default and in addition, his/her ticket shall be punched, if the delay in returning the book exceeds seven days, the membership of the member whose ticket has been punched for three times shall stand cancelled.
- (iv) Where a book is lost or damaged but is known to be in print, current publisher's price and a surcharge of not exceeding 25% of the price to meet the cost of acquisition shall be charged.

CS D.K. Sharma
(Chairman- Library Committee)

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