

PCS DAY CELEBRATION

OPPORTUNITIES FOR COMPANY SECRETARIES UNDER IBC CODE



DATE : **15.06.2021**
ORGANIZER : **Faridabad Chapter NIRC-ICSI**
VENUE : **ONLINE**
TIME : **11.00 AM TO 1.00PM**

Dr. Ajay Garg

Corporate Valuer & Lawyers



Dr. AJAY GARG is a Registered Valuer, Corporate Counsel and Lawyers with total corporate experience of 35 years. Qualifications: MA Economics, MCom, MBA, LLB, FCS, FICA, PhD, IBBI Registered Valuer, Registered IPR Attorney, Qualified Insolvency Professional, Qualified Independent Director. Technical Speaker in professional and management Institutes and Engineering Colleges including NIFM, ICSI, ICAI, ICoAI, IBBI, MSME DI. He has served as Director on the Board of Corporation Bank (2008-2011) for a period of three years. His three books – 1. “Financial Inclusion – Viable Opportunities in Urban India’, 2. ‘Corporate Laws’ 3. CA Professionals and SMEs in Make in India – Handbook for Practitioners” published by ICAI. 4. Come On! Start The Business!! is under print.

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CS (Dr.) Ajay Garg
Corporate Valuer, Counsel and Lawyer

This is story time



SATI ANSUIYA AND HER THREE KIDS



OPPORTUNITIES FOR COMPANY SECRETARIES

Under IBC Code



IBC- The Game Changer

KEY DEPARTURES-

WINDING UP PROVISIONS



COMPANIES ACT, 2013

INSOLVENCY & BANKRUPTCY CODE 2016

CS (Dr.) Ajay Garg

Corporate Valuer and Counsel

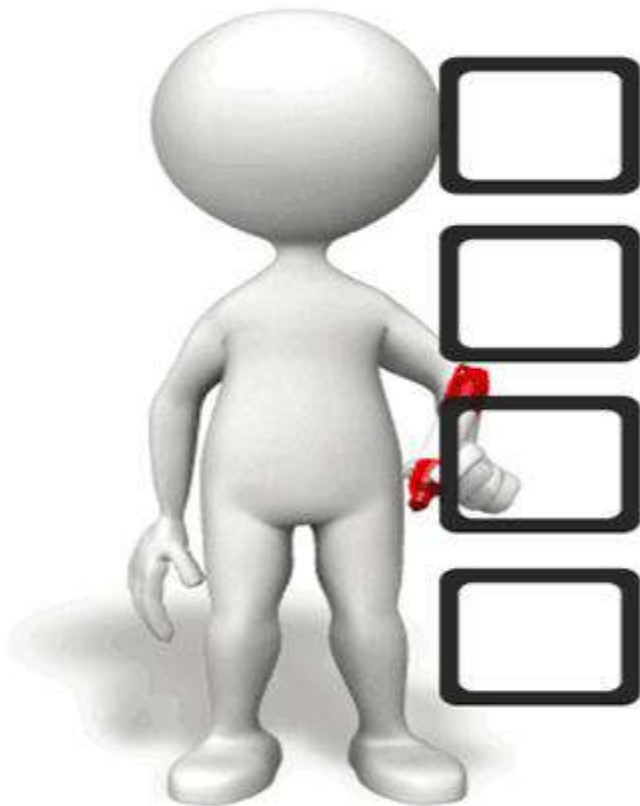
Highlights



- **Corporate Insolvency Resolution Process**
- **Fast track Insolvency Resolution.**
- **Liquidation by Adjudicating Authority.**
- **Voluntary Liquidation.**

ROLE ASSIGNED

ROLE ASSIGNED



INSOLVENCY

PROFESSIONAL (IP)

❖ **Resolution Professional**

❖ **Interim Professional**

❖ **Company Liquidator**

ROLE ASSIGNED

ROLE ASSIGNED



Your Text 1 Your Text 2

- ❖ Replacement to CEO
- ❖ Compiler
- ❖ Manager
- ❖ Insolvency

Professional for
financial Creditor

KEY DEPARTURES

Omitted Chapter & Sections of Companies Act, 13
Chapter XVIII Sec 253-269

Transformation

**Revival &
Rehabilitation of
Sick Companies In
Companies Act, 2013**



**Insolvency
Resolution and
Liquidation for
Corporate Persons**

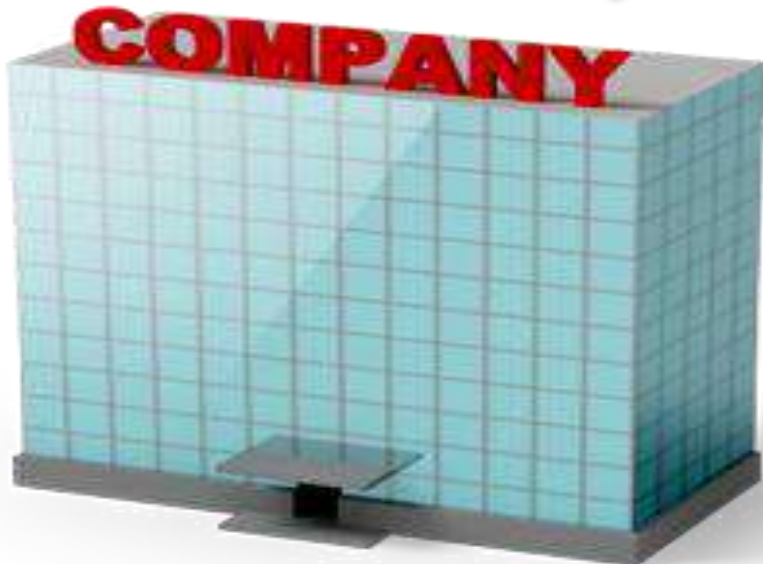
INACTIVE



Insolvency- Part II

Entities-

Corporates & LLP



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Corporate Insolvency Resolution Process



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Highlights

Initiation of Application



- ✓ **Financial Creditor**
- ✓ **Operational Creditor**
- ✓ **Corporate Debtor**