MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is executed on this 26th day of June, Two Thousand and Eleven between

Madhya Pradesh State Tourism Development Corporation Ltd., a government of Madhya Pradesh undertaking, having its registered office at Paryatan Bhawan, Bhadbhada Road, Bhopal - 462003, hereinafter called the ‘MPSTDC’ of the ONE PART (Which expression shall and where the context admits include their successor and assigns)

AND

The Institute of Company Secretaries of India having its registered office at ICSI House, 22, Institutional Area, Lodi Road, New Delhi - 110 003 herein after called the ‘ICSI’ of the OTHER PART (which expression shall and where the context admits include their successor and assigns)

WHEREAS Madhya Pradesh State Tourism Development Corporation Ltd. is running accommodation and catering units, transport services, package/conducted/local sightseeing tours all over Madhya Pradesh and accepts bookings from the tourists at its Head Office, Marketing Offices, Regional Offices and various units thereunder.

WHEREAS The Institute of Company Secretaries of India (ICSI) a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of profession of Company Secretaries having large strength of its Members providing corporate secretarial services all over India.

WHEREAS for the benefit of the members of the Institute for their professional/business tours as well as for their personal tours ICSI wishes to enter in an MOU with the MP State Tourism Development Corporation Ltd. on getting some benefit in the form of privileged facilities and discount on the bills of Lodging, food and other services which will result in growth in business of MPSTDC.

The MOU Number: MPSTDC/DC/...496.01.05.6.2011

NOW THIS MEMORANDUM OF UNDERSTANDING WITNESSES as follows:

01. “MPSTDC” will provide 15% discount on Lodging wherever CP/EP rates is applicable (Continental plan = Breakfast and European plan= Room only) and 10% wherever AP Rate is applicable (American plan = Breakfast+Lunch+Dinner) (except beverages) to the professional/business/personal bills of members of the ICSI.
02. During peak season "MPSTDC" will provide 10% discount on Lodging wherever CP/EP rates is applicable (Continental plan = Breakfast and European plan= Room only) and 10% wherever AP Rate is applicable (American plan = Breakfast+Lunch+Dinner) (except beverages) to the professional/business/personal bills of members of the ICSI.

03. To avail the special discount the member has to show his ID card issued by the ICSI;

i. at the time of advance booking through booking office/marketing office;

ii. at the time of check-in at hotel rooms will be provided subject to availability as a walk-in tourist;

iii. this facility will not be available for those who booked accommodation through online reservation system;

04. This MOU shall be valid for a period of 2 year from the date of signing however can be extended with mutual discussion of both parties; however, can be terminated in case it is found that unauthorized person have been nominated by the 'ICSI' for giving discount or in case of unruly behavior by the officials nominated by the ICSI in this regard.

05. Discount can be given only to the Member of the ICSI and his dependent family members. The concerned member has to be present for availing the discount facility. The concerned member should also carry valid ID proof.

06. No credit facility shall be extended to the person availing corporate discount and the entire amount has to be paid in advance.

07. This discount MOU is not valid for corporate parties and group bookings, which shall be made on case to case basis on negotiated rates.

08. The discount to be availed by the members of ICSI shall be valid for a maximum of 2 (Two) Rooms/6 (Person) Persons beyond which full tariff will be levied.
09. The ICSI members shall not be entitled to take any benefit of discount card / privilege points issued by MPSTDC, against booking under this MOU.

10. Both the parties shall have to publish this MOU in their brochure and internal publications/website.

11. No prior permission shall be required before publicizing this borne either party i.e. company logo and company name.

12. In case of dispute between the parties in respect of terms of this MOU and matters arising out of it, the same shall be referred to the arbitration of the Managing Director of Madhya Pradesh State Tourism Development Corporation who shall have the authority to appoint Arbitrators for this purpose.

13. All cost and charges including stamp duty and registration charges, if any, shall be borne and paid by the ‘ICSI’

14. In case of violation of any terms and condition of the MOU, it can be terminated and any loss on account of any action of the ICSI will be recovered from him.

15. Cancellation charges against bookings shall be levied as per MPSTDC cancellation policy.

IN WITNESS WHEREOF, THE PARTIES hereby put their signature and seal on the day and year first therein above written.

COMPANY SECRETARY
M.P. State Tourism Development Corp. Ltd.

Signed, sealed & delivered by the within named Madhya Pradesh State Tourism Development Corporation Ltd., in the presence of

1. 
2. 

For The Institute of Company Secretaries of India

Signed, sealed & delivered by the within named “The Institute of Company Secretaries of India” in the presence of

1. 
2. 

Chairman.