1. “Key elements of corporate governance principles include honesty, trust, integrity, transparency, performance, responsibility and accountability, mutual respect and commitment to the organisation.” In the light of this statement, discuss the commonly acceptable principles of corporate governance.

   (20 marks)

2. Discuss the corporate governance requirements in various public sector undertakings (PSUs) in India with special reference to disclosure, transparency and listing requirements. How is it different from other non-PSUs listed companies?

   (20 marks)

3. (a) For good corporate governance, each organisation must identify its responsibility to each of its stakeholders under the statement of corporate social responsibility (CSR). Mention such identifications by any three Indian companies.

   (10 marks)

   (b) Elaborate any special campaign launched by an Indian company under its corporate social responsibility (CSR) programme for the benefit of society at large. Does it enhance the creditability and performance of the company concerned?

   (10 marks)

4. (a) Composition of Board of directors (BOD) in the Indian companies under clause 49 of the listing agreement has provided for impartial decision-making and good corporate governance. Discuss the composition of BOD and the various committees of directors constituted by at least any two Indian listed companies you have studied.

   (10 marks)
(b) Whether independent directors are really independent? Discuss on the basis of your experience/study/research undertaken on the subject.

(10 marks)

5. (a) "The stewardship theory of organisation is entirely in contrast to the agency theory of organisation." In the light of this statement, discuss the various theories of organisation and their influence on corporate governance practices around the world.

(10 marks)

(b) Do good business ethics translate into good business and business sustainability?

(10 marks)

6. (a) How can the following values (*mulyas*) described in our 'Vedas' have any relationship with the concept of corporate governance in ancient India and their applicability in modern concept of corporate governance:

(i) Lok Sangraham; (ii) Dhanam;
(iii) Swatantra; (iv) Vishvastata;
(v) Dharam yudh; and (vi) Vividhata.

(12 marks)

(b) Whether Information Technology (IT) revolution coupled with extensive media coverage have any impact on privacy rights?

(8 marks)