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**JULY 22, 2016**

*Work till your idols become your rivals.*

**Knowledge Appraise**

* + - [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)
    - [National Civil Aviation Policy 2016](http://www.civilaviation.gov.in/sites/default/files/Final_NCAP_2016_15-06-2016-2_1.pdf)
    - [Finance & Development A Quarterly Publication Of The International Monetary Fund](http://www.imf.org/external/pubs/ft/fandd/2016/06/pdf/fd0616.pdf)

**Regulatory Updates**

* + - RBI[: Master Direction - Lending to Micro, Small & Medium Enterprises (MSME) Sector](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10523&Mode=0)
    - SEBI: [Operationalisation of Central KYC Records Registry (CKYCR)](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1469102801576.pdf)

***ICSI News***

* + - [Press Release-CS Dinesh Chandra Arora takes charge as Secretary, The Institute of Company Secretaries of India](https://www.icsi.edu/Docs/Webmodules/PRESS_RELEASE_Secretary.pdf)
    - [Workshop series on the Draft Model GST Law at PHD, New Delhi](https://www.icsi.edu/Docs/Webmodules/PHD_KS_GSTlaw.pdf)
    - [17th National Conference of PCS-Extension of early bird date](https://www.icsi.edu/Docs/Webmodules/EarlyBirddateextension.pdf)
    - ICSI-CCGRT is organizing a [3 Days Residential Unique workshop for Company Secretaries on "Gearing up for exploring opportunities before National Company Law Tribunal" from Friday, July 29 to Sunday, July 31, 2016](http://www.icsi.edu/)   
      [For Announcement and Registration Form click here.](https://www.icsi.edu/Webmodules/NCLT_Revised.pdf)

**Legal Term**

*“Spes successionis”*

Chance of a person to succeed as heir on the death of another.

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