******

**DECEMBER 01, 2016**

“If you do what you always did, you will get what you always got. Go out and do something better today -Anonymous.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * [E- BOOK ON COMPANIES ACT, 2013](http://ebook.mca.gov.in/default.aspx)
      * [GST corner](http://www.icsi.edu/GSTCorner.aspx)
      * [Insolvency and Bankruptcy Code, 2016](http://www.icsi.edu/insolvencyandbankruptcycode2016/Home.aspx)

**Regulatory Updates**

* + - * **IBBI**: [Press release](http://ibbi.gov.in/press_release_28.html)
      * **SEBI**:
* [SECURITIES AND EXCHANGE BOARD OF INDIA (REAL ESTATE INVESTMENT TRUSTS) (AMENDMENT) REGULATIONS, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1480513080291.pdf)
* [SECURITIES AND EXCHANGE BOARD OF INDIA (INFRASTRUCTURE INVESTMENT TRUSTS) (AMENDMENT) REGULATIONS, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1480513049714.pdf)
  + - * **RBI**: [FAQs on Withdrawal of Legal Tender Status of the existing Bank Notes in the denominations of ₹ 500/- and ₹ 1000](https://www.rbi.org.in/Scripts/FAQView.aspx?Id=119)

**ICSI News**

* + - * [Global Young Leadership Summit at Dubai on January 14, 2017](https://www.icsi.edu/webmodules/Young_Leadership30112016.pdf)
      * [Global Congruence to promulgate International Corporate Governance Day: The Prologue Brochure](https://www.icsi.edu/webmodules/ICGD_Prologue.pdf)
      * [Exposure Drafts for Public Comments:](https://www.icsi.edu/webmodules/Annoucement_for_public_comments.pdf)    
        (i) Secretarial Standards on Dividend [*click here*](https://www.icsi.edu/webmodules/Draft_SS_on_Dividend_Final_PC.pdf) (ii) Secretarial Standard on Board’s Report [*click here*](https://www.icsi.edu/webmodules/Draft_SS_on_Board_Report_Final_PC.pdf)
      * [Insolvency and Bankruptcy Board of India (Model Bye-Laws and Governing Board of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_bye_laws_regulations.pdf)
      * [Insolvency and Bankruptcy Board of India (Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/docs/webmodules/IPA_regulations.pdf)
      * [Global Congruence to promulgate International Corporate Governance Day](https://www.icsi.edu/docs/webmodules/ICGD_Prologue_Final.pdf)

**Legal Term**

*“Delegatus non potest delegare”*

A delegate cannot delegate.

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.