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**APRIL 19, 2016**

**“You can do anything you put your heart, mind and soul into. Far more than you can imagine”**

.  
- Coco Chanel

**Knowledge Appraise**

[Scheduled Castes and the Scheduled Tribes (Prevention of Atrocities) Amendment Rules, 2016.](http://egazette.nic.in/WriteReadData/2016/169084.pdf)

[Progress on ease of doing construction business in Delhi and Mumbai reviewed](http://pib.nic.in/newsite/PrintRelease.aspx?relid=138956)

**Regulatory Updates**

* SEBI: [Consultation Paper on Distribution of Cash Benefits through Depositories](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1460979843642.pdf)
* CBDT:
  + [Modification of Instruction 9/2006- reg.](http://www.incometaxindia.gov.in/communications/circular/circular8_2016.pdf)
  + [Comments and Suggestions sought by 2nd May, 2016 from Stakeholders and General Public on the Draft Rules for grant of Foreign Tax Credit](http://pib.nic.in/newsite/PrintRelease.aspx?relid=138957)
* Service Tax
  + [Clarification on issues regarding levy of Service Tax on the services provided by Government or a local authority to business entities](http://www.cbec.gov.in/htdocs-servicetax/st-circulars/st-circulars-2016/st-circ-192-2016.pdf)
  + [Notification Seeks to amend rule 7 of Point of Taxation Rules, 2011](http://www.cbec.gov.in/htdocs-servicetax/st-notifications/st-notifications-2016/st24-2016)
  + [Notification Seeks to amend rule 6 sub-rule (2), of Service Tax (Determination of Value) Rules, 2006](http://www.cbec.gov.in/htdocs-servicetax/st-notifications/st-notifications-2016/st23-2016)
  + [Notification Seeks to amend Notification No. 25/2012- Service Tax dated 20.06.2012, so as to exempt from Service Tax, certain services provided by Government or a local authority to business entity](http://www.cbec.gov.in/htdocs-servicetax/st-notifications/st-notifications-2016/st22-2016)
* RBI: [Provisioning pertaining to Fraud Accounts](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10352&Mode=0)

ICSI **News**

* [National Seminar on Companies Act, 2013:NCLT & NCLAT - Convergence of Corporate Jurisdiction at Kolkata on April 23, 2016](https://www.icsi.edu/docs/webmodules/Emailer%20-%20EIRC%20Kolkata.jpg)
* [ICSI Outreach](https://www.icsi.edu/docs/webmodules/MOUOUTREACHLETTERFORMEMBERS.pdf)
* [Invitation of launching -Ten practical guidelines to improving board communication](https://www.icsi.edu/docs/webmodules/CSIAlaunchinvite.pdf)
* ICSI Member Empowerment initiative Get access to e-library (Full version) ([Click here](http://claonline.in/icsi/register.aspx) )

**Legal Term**

*“Ratio decidendi”*

Principle or reason underlying a decision....

**Market Indices (**at 11:14 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  25,816 (189.61) | NIFTY  7,914 (64.25) | GOLD (MCX) (Rs/10g.)  28,992 (33) | USD/INR  66.55 (-0.09) |

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