**CS UPDATE January 28, 2016**

**Quote of the Day**

***“****Honesty and transparency make you vulnerable. Be honest and transparent anyway****.”***

***-Mother Teresa***

**Regulatory Update**

### Draft Report of Justice R.V Easwar (Retd) Committee to Simplify the provisions of Income-tax Act,1961. For details [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/435/Draft-Report-of-simplification-committee-18-01-2016.pdf)

### Government looking into Parthasarathi Shome Committee Recommendations to simplify Tax Administration-says Finance Minister Shri Arun Jaitley . For details [Click here](http://pib.nic.in/newsite/PrintRelease.aspx?relid=135781)

### Signing of 7 unilateral Advance Pricing Agreements on 22 January 2016- regarding. For details, [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/437/Press-Release-Signing-of-7-unilateral-Advance-Pricing-Agreements-22-01-2016.pdf)

### Acceptance of cheques bearing a date as per National Calendar (Saka Samvat) for payment. For details, [Click here](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10237&Mode=0)

**Legal Term**

*“Audi alteram partem”*

Hear the other side.

**ICSI Update**

* [Announcement : New Examination Centres for CS Examinations June, 2016](https://www.icsi.edu/docs/website/Announcement_newcentres-June_2016.pdf)
* [List of Examination Centres for CS Examinations June, 2016](https://www.icsi.edu/docs/website/Regionwise_CentreList_June2016_Exam.pdf)
* [The Result of Company Secretaries Foundation Programme Examination Released by Shri Arun Jaitley, Hon'ble Union Minister for Corporate Affairs, Finance and I &B on 27th January, 2016](https://www.icsi.edu/docs/website/Press_release_FndResult_D2015.pdf)
* Integrated Company Secretary Course(Full Time)(16-19) Batch Enquiry [***Click here***](https://docs.google.com/forms/d/1gbwRvr2shsEdkoXAvlOcQXwvdIKqM6uStublIbRKHbI/viewform?edit_requested=true)
* [10th International Conference on Corporate Social Responsibility on 5-6 February 2016, at Mumbai](https://www.icsi.edu/webmodules/ICSI%20IOD%20CSR.pdf)

**Market Update** at 12:04 PM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX24,469 (-23.33) | NIFTY 7,434 (-3.40) | GOLD (MCX) (Rs/10g.) 26,748 (-1.00) | USD/INR68.05 (0.00) |

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