**CS UPDATE DECEMBER 10, 2015**

**Quote of the Day**

*“Happiness is when what you think, what you say, and what you do are in harmony.”*

[**Mahatma Gandhi**](http://www.brainyquote.com/quotes/authors/m/mahatma_gandhi.html)

**Regulatory Update**

### Report on the Revenue Neutral Rate and Structure of Rates for the Goods and Services Tax (GST), For detail [Click here](http://finmin.nic.in/the_ministry/dept_revenue/Report_Revenue_Neutral_Rate.pdf)

### SEBI issued Circular relating to Monthly Development Report for Commodity Derivative Exchanges, For detail [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1449661588536.pdf)

### SEBI issued Circular relating to Outsourcing by Depositories, For details [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1449659937040.pdf)

### SEBI issued Circular relating to Review of Annual Custody / Issuer Charges Central Victim Compensation Fund Scheme (CVCF) Guidelines, For detail, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1449659863183.pdf)

### CBDT issued Circular on Income-Tax Deduction from Salaries during the Financial Year 2015-16 under section 192 of The Income-Tax Act, 1961,For detail, [Click here](http://www.incometaxindia.gov.in/communications/circular/circular20_2015.pdf)

### CBEC issued Notification No. 26/2015-Service Tax, For detail, [Click here](http://www.cbec.gov.in/htdocs-servicetax/st-notifications/st-notifications-2015/st26-2015)

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**Legal Term**

**“ *Ubi factum nullum, ibi fortia nulla***

Where there is no act, there can be no force.

**ICSI Update**

* 43rd National Convention of Company Secretaries to be held at Delhi on December 17-19, 2015, For details [Click here](https://www.icsi.edu/43nc/Home.aspx).
* Request to contribute for Chennai Flood victims, For details, [Click here](http://www.icsi.edu/docs/website/Request_ChennaiFlood.pdf).
* SEBI has placed the Concept Paper for issuance of Green Bonds for public comments, For details [Click here](http://www.icsi.edu/Docs/Webmodules/Website%20Announcement-issuance%20of%20Green%20Bonds%204-dec-15.pdf)

**Market Update** at 11.15 AM

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| --- | --- | --- | --- |
| SENSEX  25,036.16 (+0.11) | NIFTY  7,610.40 (-0.210) | GOLD (MCX) (Rs/10g.)  25,529.00 (-73.00) | USD/INR  66.81 (-0.03) |

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