**CS UPDATE MAY 29, 2015**

**Quote of the Day**

*“Confidence comes with maturity, being more accepting of yourself.”*

* Nicole Scherzinger

**Regulatory Update**

Major Initiatives and Achievements of the Ministry of Corporate Affairs in the Last One Year. For details [click here](http://pib.nic.in/newsite/erelease.aspx?relid=122083)

The Black Money (Undisclosed Foreign Income and Assets) and Imposition of Tax Act, 2015. For details [click here](http://egazette.nic.in/WriteReadData/2015/164107.pdf)

RBI advises banks to create awareness among their borrowers for hedging agricultural commodity price risk. For details [click here](http://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/PR252055C2438C6DE24B319973443B63B86B64.PDF)

**Views/Suggestions Solicited**

Views / Suggestions solicited on Draft Guidelines on Net Stable Funding Ratio for Banks. For details [click here](http://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR252286579D95A8534C60B973DAE40F9ACD16.PDF)

Views / Suggestions solicited on Draft Prepaid Payment Instrument (PPI) guidelines. For details [click here](http://rbidocs.rbi.org.in/rdocs/Content/PDFs/PPI270520158226E63EE06B43AC93316411274E2DED.PDF)

**Legal Term of the Day**

***“In casu extremae necessitatis omnia sunt communia”***

In a case of extreme necessity everything is common.

**Market Update** at 10.25 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27552.19 (+ 245.48) | NIFTY8394.15 (+ 75.15)  | GOLD (MCX) (Rs/10g.)26843.00 (- 18.00) | USD/INR63.73 (- 0.08) |

**ICSI Update**

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details [click here](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf). The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 31, 2015 | Sunday | New Delhi |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |
|  | June 27, 2015 | Saturday | Dhanbad |
|  | June 28, 2015 | Sunday  | Bhayander |

ICSI celebrates Capital Markets Week during May 25-31, 2015, details of mega programmes are as follows:

* Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
* Madurai on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Madurai%20-Announcement.pdf)
* Kolkata on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Capital%20Market%20Programme_Kolkata_30.05.2015.pdf)
* Guwahati on May 31, 2015. For details [click here](https://www.icsi.edu/docs/Website/Guwahati%20-Announcement.pdf)
* Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](https://www.icsi.edu/docs/Website/IIAI%20Conclave%20Kolkata.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

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