**CS UPDATE MAY 22, 2015**

**Quote of the Day**

*“Spread love everywhere you go. Let no one ever come to you without leaving happier.”*

* Mother Teresa

**Regulatory Update**

MCA rescinds its notifications vide number G.S.R 179 (E), dated the 3rd March, 2011 and G.S.R 650 (E), dated the 29th August 2011, with immediate effect, except as respects thinks done or omitted to be done before such rescission. For details [click here](http://mca.gov.in/Ministry/pdf/Notification_21052015.pdf)

RBI circular on Modalities for implementation of Atal Pension Yojana. For details [click here](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/PC609CCEEFEC67F504D03A595CD2343D669E1.PDF)

RBI has decided that NBFCs may also use the historical spot gold price data publicly disseminated by a commodity exchange regulated by the Forward Markets Commission Lending against security of single product - Gold Jewellery. For details [click here](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/CR605158B3498FEDE49918B947151805E3CCC.PDF)

**Views/Suggestions Solicited**

Views /suggestions solicited on Draft scheme of the proposed rules for computation of Arm’s Length Price (ALP) of an International Transaction or Specified Domestic Transaction undertaken on or after 01.04.2014. For details [click here](http://finmin.nic.in/the_ministry/dept_revenue/Scheme_ALP_InternationalTran21052015.pdf)

Views /suggestions solicited on Exposure Draft on IRDAI (Surrender Value) Regulations, 2015. For details [click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2512)

Views /suggestions solicited on Exposure Draft on IRDAI (Minimum limits for annuities and other benefits) Regulations, 2015. For details [click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2513)

**Legal Term of the Day**

***“Homo vocabulum est naturae; persona juris civilis”***

Man is a term of nature, person of the civil law.

**Market Update** at 10.11 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27891.85 (+ 82.50) | NIFTY8433.90 (+ 12.90)  | GOLD (MCX) (Rs/10g.)27185.00 (+ 77.00) | USD/INR63.6 (- 0.05) |

**ICSI Update**

[ICSI celebrates Capital Markets Week during May 25-31, 2015](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf) as follows:

* Mega Programme at Jodhpur on May 25, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20-Jodhpur%20_4_.pdf)
* Mega Programme at Chennai on May 28, 2015. For details [click here](https://www.icsi.edu/docs/Website/ICSI%20Capital%20market%202015%20%28Final%29.pdf)
* Mega Programme at Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
* Mega Programme at Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

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