**CS UPDATE MARCH 11, 2015**

*“Freedom consists not in doing what we like, but in having the right to do what we ought.”*

* Pope John Paul II

**Regulatory Update**

**Ministry of Corporate Affairs (MCA)**

*MCA issued clarification with regard to section 185 and 186 of the Companies Act, 2013 pertaining to loans and advances to employees. For details,* [*click here*](http://mca.gov.in/Ministry/pdf/Circular_04_10032015.pdf)

**Securities and Exchange Board of India (SEBI)**

*SEBI Cautious investors against investing in Sai Prasad Marketing Pvt. Ltd. For details,* [*click here*](http://www.sebi.gov.in/sebiweb/home/detail/30480/yes/PR-SEBI-Cautious-investors-against-investing-in-Sai-Prasad-Marketing-Pvt-Ltd-)

***Controller General of Patents, Designs and Trade Marks (CGPDTM)***

*Office of CGPDTM expands the paperless environment by introducing electronic filing system for the new applications for registration of Designs. For public notice,* [*click here*](http://ipindia.gov.in/iponew/publicNotice_DesigneFiling_09March2015.pdf)

***Insurance Regulatory and Development Authority of India (IRDA)***

*IRDA released Exposure Draft on Revision in Premium Rates for Motor Third Party Insurance Covers for the Financial Year 2015-16. For details,* [*click here*](https://www.icsi.edu/webmodules/Exposure-Draft-MTP-Premium-Rate-Revision-2015-16.pdf)

**Legal Term of the Day**

***“Crimen omnia ex se nata vitiat”***

Crime vitiates everything, which springs from it.

**Market Update at 9.47 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX28752.08 (+ 42.21) | NIFTY8724.85 (+ 12.80)  | GOLD (MCX) (Rs/10g.)25923.00 (- 101.00) | USD/INR62.84 (+ 0.07) |

**ICSI Update**

*Quality Review Board of ICSI invites applications for Empanelment of “Resource Persons”. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/ANNOUNCEMENT_QRB.pdf)

*ICSI organizing National Seminar on Secretarial Audit on March 13, 2015 at Chandigarh. For details,* [*click here*](https://www.icsi.edu/webmodules/Chandigarh%20announcement%20NATIONAL%20SEMINAR%20ON%20COMPANIES%20ACT%202013.pdf)

*WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/National%20Conclave%20One%20Pager.pdf)

*Workshop on Related Party Transaction on Friday, 13th March 2015 at 1.00 P.M. at PHD House, New Delhi. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/E-Mailer%20of%20Workshop%20on%20Related%20Party%20Transaction.pdf)

[*Invitation for CSBF Cultural Evening on 14th March, 2015 at 6.00 PM onwards*](http://icsi.emm3.uncm07.com/icsi/vm.php?m=6102&u=845dbc399fb797d4d6c8e29596ce8bdf)

*ICSI-CCGRT organizing a Program on Consumer Protection, Competition Law and Mergers at Mumbai on Saturday, March 14, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Announcement_Mar%2014%2C%202015.pdf)

*ICSI-CCGRT organising a Program on Critical Issues in Companies Act, 2013 at Navi Mumbai on Wednesday, March 18, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Revised%20Announcement_Critical%20issues%20in%20Companies%20Act%2C%202013_Mar%2018%2C%202015.pdf)

*ICSI Governance Research and Knowledge Foundation Offers 3 Days “Directors’ Development Programme” from Thursday, March 26, 2015 to Saturday, March 28, 2015. For details,* [*click here*](http://www.icsi.edu/Portals/86/Ketan/Announcement_GRKF_Mar%2026%20to%2028%2C%202015.pdf)

*Views and Suggestions solicited on Draft Guidelines for Issuing Secretarial Audit Report, Signing and Certification of Annual Return. For details,* [*click here*](https://www.icsi.edu/webmodules/GUIDELINES%20FOR%20ISSUING%20SECRETARIAL%20AUDIT%20REPORT.pdf)

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