



उत्तर प्रदेश UTTAR PRADESH

15AA 252939

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding is made and entered into this 14th day of October 2011 between THE MALAYSIAN INSTITUTE OF CHARTERED SECRETARIES AND ADMINISTRATORS, Bangunan MAICSA, No.57, The Boulevard, Mid Valley City, Lingkaran Syed Putra, 59200 Kuala Lumpur; hereinafter referred to as 'MAICSA' for one part and THE INSTITUTE OF COMPANY SECRETARIES OF INDIA, a statutory body constituted under an Act of Parliament the Company Secretaries Act, 1980 (56 of 1980) and having its headquarters at "ICSI House", 22, Institutional Area, Lodi Road, New Delhi; hereinafter referred to as ICSI of the other part.

ICSI and MAICSA have been working together to strengthen mutual co-operation amongst the two institutes with the broad objective of strengthening the profession of Company Secretaries across the globe. They have been engaged in mutual discussions to achieve the above objective. WHEREAS, to formalize their relationship, both parties hereto agree to enter into this Memorandum of Understanding bearing the following arrangements :



उत्तर प्रदेश UTTAR PRADESH

15AA 252940

1. Exchange Programme

1.1 MAICSA has established the MAICSA Wings Programme, an exchange programme whereby Graduates of MAICSA make organized visits to other ICSA Divisions and organizations and vice versa.

1.2 The objectives of the Programme are as follows:

- To provide opportunities for Graduates of MAICSA to visit other Divisions and organizations and meet and interact with their Graduates, students and members
- To provide opportunities of Graduates of other Divisions and organizations to visit MAICSA and meet and interact with MAICSA Graduates, students and members.
- To provide Graduates of all Divisions and organizations with the opportunity of gaining some exposure to the work/learning cultures of other countries.

for a head start in their professional life.

1.3 Both parties agree to jointly participate in the Programme and to promote the objectives of the Programme.

1.4 The Programme shall be extended to students and members of both parties.



उत्तर प्रदेश UTTAR PRADESH

15AA 252941

1.5 The activities organized for the Programme shall include, but shall not be limited to the following:

- Visits to Secretariats of both parties,
- Attendance at the training programmes organized by both parties/Divisions
- Attendance at social/networking events organized by both the parties Divisions.
- Visits to offices and work places of members of both parties/ Divisions.
- Organised visits to professional places of interest eg Companies, Commissions, Stock Exchanges, Securities Commissions etc
- Organised visits to institutions of higher learning which have strong links with both parties/Divisions.
- Sight seeing tours
- Any other related activity as may be mutually agreed

1.6 Both parties shall endeavour to seek sponsorship to help defray the costs of participation in the Programme by their students and members.

2. Exchange of Journals/Other Publications

2.1 Both parties agree to regularly exchange journals/other publications published by them on a complimentary basis, with liberty to reproduce in each other's publications such portion which may be of interest to their members, with prior permission of the other party and subject to acknowledging the source.

2.2 Both parties also agree to:

2.2.1 Exchange course materials, case studies, research publications and other academic and research inputs;



उत्तर प्रदेश UTTAR PRADESH

15AA 252942

2.2.2 Undertake joint research projects which are mutually beneficial;

2.2.3 Any other matter of mutual interest in the areas such as Corporate Law, Management, Corporate Governance, International Laws etc.

3 Special Provisions

3.1 This Memorandum of Understanding places no financial obligations on either of the parties.

3.2 Nothing shall diminish the full autonomy of either party, nor should any constraints be imposed by either in carrying out this understanding

3.3 This Memorandum of Understanding is not intended to be legally binding. It merely expresses the intentions and understanding of the parties.

4 Duration

4.1 This Memorandum of Understanding shall be in force from the date on which it is signed and shall be effective for a duration of five (5) years thereto and may be renewed upon agreement by both parties.

4.2 Any modifications concerning this Memorandum of Understanding may only be made by mutual consent in writing by both parties.

4.3 Either party may terminate this Memorandum of Understanding at any time by giving six (6) months notice in writing to the other party although such action will only be taken after mutual consultation in order to avoid any inconveniences. The parties shall continue to fulfill their obligations hereunder until all on-going programmes or activities at the time of termination have concluded.

भारतीय गैर न्यायिक

बीस रुपये

रु.20

Rs.20

TWENTY
RUPEES

सत्यमेव जयते
INDIA

INDIA NON JUDICIAL

उत्तर प्रदेश UTTAR PRADESH

15AA 252943

ICSI and MAICSA agree to constitute a Joint Standing Committee which will meet as often as necessary for overseeing the implementation of the MOU. The Joint Committee will consist of –

- The President and the Chief Executive of MAICSA or their nominees
- The President and the Secretary & CEO of ICSI or their nominees

Approved by Council of ICSI at its 197th meeting held on 15th December, 2010 & by Government of India vide its letter dated 21st September, 2011 and by Council of MAICSA at its meeting held on 30th November 2009.

This Memorandum of Understanding has been duly executed this day and year.

On behalf of MAICSA

President, MAICSA

Deputy President, MAICSA

On behalf of ICSI

President, ICSI

Secretary & CEO, ICSI

Date

:

14th October, 2011

Place

:

Agra, India

Date

:

14th October, 2011

Place

:

Agra, India