भारतीय कम्पनी सचिव संस्थान
THE INSTITUTE OF
Company Secretaries of India
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

*Vision*
"To be a global leader in promoting good corporate governance"

*Motto*
सत्यं वद। धर्मं चर। speak the truth, pursue righteousness

*Mission*
"To develop high calibre professionals facilitating good corporate governance"

*Monday, August 10, 2026*

# Info Capsule

***President***
**CS Pawan G Chandak**

***Vice President***
**CS Dwarakanath C**

## ❖ *Ministry of Corporate Affairs*

**IEPFA Organised Stakeholder Engagement with Nodal Officers of Companies on Integrated IEPFA Portal 2.0 (August 07, 2026)**

The Investor Education and Protection Fund Authority (IEPFA), under the Ministry of Corporate Affairs, Government of India, in collaboration with the National e-Governance Division (NeGD), organised a Stakeholder Engagement with Companies' Nodal Officers on the Integrated IEPFA Portal 2.0. Key features includes digital KYC integration, pre-filled Form IEPF-5, an entitlement search facility, a simplified three-step workflow for filing e-Verification Reports (EVRs), and provisions relating to Rule 7(3) for additional (delay) fees.

The implementation roadmap was also discussed with stakeholders, outlining User Acceptance Testing (UAT) in August 2026, stakeholder training in September, pilot implementation in October, and the planned launch of the Integrated IEPFA Portal 2.0 in November 2026.The suggestions and recommendations received have been shared with the NeGD team for consideration while finalising the portal.

***For details:***
*https://www.pib.gov.in/PressReleasePage.aspx?PRID=2296238&reg=48&lang=1*

## ❖ *Capital Market and Securities Laws*

- **SEBI has streamlined inspection of market intermediaries (August 07, 2026)**

SEBI has streamlined Stock Broker and Depository Participant inspections by mandating joint inspection by stock Exchanges and Depositories. Based on deliberations with Market Infrastructure Institutions (MIIs) and the Supervisory Body for Investment Advisers/Research Analysts regarding the planning and conduct of joint inspections of market intermediaries by SEBI, an enhanced approach has been adopted for the inspection of intermediaries by SEBI commencing from the Financial Year 2026-27. The regulatory oversight of market intermediaries has been strengthened by employing a dynamic approach to encompass new risk parameters for identifying and shortlisting of entities for inspections.

***For details:***
*https://www.sebi.gov.in/media-and-notifications/press-releases/aug-2026/sebi-streamlines-inspection-of-market-intermediaries_103434.html*

- **Extension of timeline for enrolment with PaRRVA as specified in SEBI Circular No. HO/38/14/(4)2026-MIRSD-POD/I/10557/2026 dated April 29, 2026 (August 03, 2026)**

SEBI, through this circular, has extended the timeline for Investment Advisers ("IAs")/ Research Analysts ("RAs") to enrol with Past Risk and Return Verification Agency ("PaRRVA"). SEBI vide its circulars dated October 30, 2025 and April 29, 2026 had specified that IAs/RAs who wish to communicate certified past performance data to clients (including prospective clients) must enrol with PaRRVA, else such IAs/RAs will not be able to communicate certified past performance data to clients. SEBI received representations from industry participants and PaRRVA requesting for an extension of timeline for enrolment. After due consideration, SEBI has decided to extend the timeline from August 3, 2026, to September 3, 2026, with the objective of facilitating a smooth and seamless implementation of the framework.

***For details:***
*https://www.sebi.gov.in/legal/circulars/aug-2026/extension-of-timeline-for-enrolment-with-parrva-as-specified-in-sebi-circular-no-ho-38-14-4-2026-mirsd-pod-i-10557-2026-dated-april-29-2026_103314.html*

## ❖ *Directorate General of Foreign Trade*

**Institutional Transition of Implementing Agency from the Reserve Bank of India (RBI) to the Export-Import Bank of India (EXIM Bank) for the Interest Subvention Support(August 10, 2026)**

To ensure a smooth transition, the following operational modalities may be noted:

**Effective Date of Framework Transition:** EXIM Bank shall serve as the Implementing Agency for all operationalizations, portal management, verification, and claim settlement workflows from 1st April 2026 onwards.

***For details:***
*https://www.dgft.gov.in/CP/*

## ❖ *Views/ Comments sought by Regulators*

- **Consultation Paper on the financial soundness criteria for existing Payment System Operators (PSOs) and applicants desirous of operating payment systems in IFSC (August 07, 2026)**

The IFSCA vide this consultation paper proposes to specify the financial soundness criteria for existing Payment System Operators (PSOs) and applicants desirous of operating payment systems in IFSC. Comments and suggestions may be submitted to IFSCA in prescribed format on or before August 28, 2026.

***For details:***
*https://ifsca.gov.in/CommonDirect/GetFileView?id=29709e474fe6b066fc0cb19f7d84ce5e&fileName=Draft_IDEA_Fund_Scheme_20260723_0250.pdf*

- **Consultation Paper on measures towards ease of doing business for REITs and InvITs (August 06, 2026)**

SEBI has placed this consultation paper with an objective to seek comments from the public on various ease of doing business ("EoDB") measures related to Real Estate Investment Trusts ("REITs") and Infrastructure Investment Trusts ("InvITs"). The matters consulted in this paper are as under:

1. Permitting investment in third party projects by REITs and InvITs without controlling interest
2. Manner of computation of threshold for unitholder approvals for certain matters
3. Review of framework related to exit offer in case of change in sponsor
4. Recognition of remote common infrastructure as real estate (For REITs).
5. Reducing Cooling Off Period for Offer for Sale for Private listed InvITs (For InvITs)

Public comments are invited on the above mentioned proposals and should be submitted latest by August 27, 2026.

***For details:***
*https://www.sebi.gov.in/reports-and-statistics/reports/aug-2026/consultation-paper-on-measures-towards-ease-of-doing-business-for-reit-and-invits_103401.html*

- **Consultation Paper on Measures for ease of doing business on Settlement and Risk Management provisions for Clearing Corporations (August 06, 2026)**

SEBI has placed this Consultation Paper with the objective to seek comments or suggestions from public on the modifications to:

- Chapter 3 (Settlement), Chapter 4 (Comprehensive Risk Management for cash market and Debt segment) and Clearing Corporation/Risk management related provisions covered in Chapters 1, 5 and 6 of Master Circular for Stock Exchanges and Clearing Corporations(MSECC) dated December 30, 2024.
- Chapter 9(Risk Management), Chapter 11(Delivery and Settlement) and Chapter 12(Warehousing norms for Agriculture and Agri-processed commodities and Non-Agricultural Goods) of Master Circular for Commodity Derivatives Segment(MCCD) dated August 04, 2023,

through, inter-alia, simplification of regulatory requirements, removal of redundant provisions, discontinuation of duplication, in order to promote ease of doing business and reduce the compliance burden on clearing corporations. Public comments are invited on the draft circular and draft circular in track change annexed to this consultation paper as Annexure A and Annexure B respectively. The comments or suggestions should be submitted latest by August 27, 2026.

***For details:***
*https://www.sebi.gov.in/reports-and-statistics/reports/aug-2026/consultation-paper-on-measures-for-ease-of-doing-business-on-settlement-and-risk-management-provisions-for-clearing-corporations_103412.html*

- **Consultation Paper on issuance of Depository Receipts against units of REITs and publicly listed InvITs (August 04, 2026)**

SEBI has placed this consultation paper with an objective to seek comments or suggestions of the public on the proposed regulatory framework for issuance of Depository Receipts ('DRs') against units of Real Estate Investment Trusts ('REITs') and publicly listed Infrastructure Investment Trusts ('InvITs'). Depository Receipts are foreign currency denominated instruments issued in a permissible jurisdiction by a foreign depository on the back of an Indian security deposited with a domestic custodian in India. Units of REITs and InvITs are 'permissible securities' under the Depository Receipts Scheme, 2014 ('DR Scheme'). It is a stated that DR Scheme and Foreign Exchange Management (Non-debt Instruments) Rules, 2019 permit issuance of Depository Receipts against units of REITs and InvITs. However, there is no enabling provision and thus no corresponding framework for issuance of DR on units of REITs / InvITs under the REIT Regulations / InvIT Regulations. Considering the implications of the aforementioned matter on the market participants, public comments or suggestions are invited on the above mentioned proposals and should be submitted latest by August 25, 2026.

***For details:***
*https://www.sebi.gov.in/reports-and-statistics/reports/aug-2026/consultation-paper-on-issuance-of-depository-receipts-against-units-of-reits-and-publicly-listed-invits_103343.html*

## ❖ *Competition Commission of India*

- **Commission approved the proposed combination inter alia involving share acquisition(s) and merger of certain entities into InterGlobe Hotels Private Limited. (August 05, 2026)**

The Proposed Combination envisaged the related transactions and merger of AAPC India Hotel Management Private Limited (AAPC India), Caddie Hotels Private Limited (Caddie), Triguna Hospitality Ventures (India) Private Limited (Triguna), and others viz. Srilanand Mansions Private Limited (SMPL), Techpark Hotels Private Limited (Techpark) and Accent Hotels Private Limited (Accent), with and into InterGlobe Hotels Private Limited (IGH).

Interglobe Enterprises Private Limited is an investment holding company wholly owned and controlled by the Bhatia Family. AAPC Singapore Pte. Ltd., wholly owned and controlled by Accor S.A. (Accor), the ultimate holding company of Accor group, is engaged in management consultancy services for hotels outside India.

IGH, AAPC India, Triguna and Caddie are entities owned and controlled jointly by the Bhatia Family Group and the Accor Group.

SMPL, Techpark, and Accent are wholly-owned subsidiaries of Triguna and are also engaged in owning and developing Accor-branded hotels.

***For details:***
*https://www.cci.gov.in/media-gallery/press-release/details/680/0*

## ❖ *Ministry of Commerce & Industry*

### Government Notified Inventory-based Cross-border E-Commerce Export Framework (August 05, 2026)

The Government of India has operationalised the Inventory-based Cross-border E-Commerce Export Framework under the Foreign Trade Policy (FTP), 2023. The rapid growth of cross-border e-commerce presents a significant opportunity for Indian manufacturers, artisans and MSMEs to access global markets. Following the amendment to the FDI Policy through Press Note No. 3 (2026 Series), which permits inventory-based e-commerce operations exclusively for exports, the Government has now operationalised the corresponding regulatory framework under the Foreign Trade Policy. Under the framework, eligible e-commerce entities may undertake export-only inventory operations through a registered Exporter-on-Record (EOR).The framework is expected to facilitate greater participation of Indian manufacturers, traders and MSMEs in global e-commerce supply chains by providing access to organised fulfilment networks while ensuring transparency, timely payments, effective pass-through of export benefits and robust regulatory oversight.

***For details:*** *https://www.pib.gov.in/PressReleasePage.aspx?PRID=2294775&reg=48&lang=1*

## ❖ *Ministry of Home Affairs*

### I4C cautions corporates and finance professionals against 'Boss Scam' (August 07, 2026)

The Indian Cyber Crime Coordination Centre (I4C), Ministry of Home Affairs (MHA), has observed a sharp rise in complaints on the National Cyber Crime Reporting Portal (NCRP) relating to the takeover of WhatsApp accounts of professionals and businesspersons through malicious files circulated in the guise of account statements and regulatory communications. In the reported incidents, victims receive a compressed (.zip) file over WhatsApp, SMS or e-mail bearing names such as **"Statement of Account.zip"** (often prefixed with a date, e.g. "0714 Statement of Account.zip") or **"RBI.zip", "MCA.zip"**. The accompanying message is crafted to appear either as a routine account statement or as an urgent notice from a regulator such as the Reserve Bank of India (RBI) and Ministry of Corporate Affairs, demanding compliance within a very short timeframe. The archive contains a malicious Windows executable (.exe) accompanied by a Dynamic Link Library (.dll) file. When the file is extracted and opened on a Windows desktop or laptop, a Trojan is installed which compromises the device and hijacks the victim's active WhatsApp Web session. In many case emails are also sent impersonating Income Tax Department.

The compromised WhatsApp account is thereafter misused to automatically circulate the same malicious file to all the contacts and groups of the victim, typically with a request to forward the file to the recipient's *"company finance manager for verification"* and to open it on a computer, thereby extending the chain of infection deeper into corporate networks. In the advanced stage of the fraud, commonly referred to as the **"Boss Scam" or CEO impersonation fraud**, the fraudsters use the genuine WhatsApp account of a senior executive or covertly save an attacker-controlled number under the name of the "CEO" in the compromised device to instruct accounts and finance employees to make urgent transfers of funds to mule bank accounts.
Investigation is being pursued in coordination with the concerned law enforcement and technical agencies. Citizens and organisations are further advised to observe the following precautions:

- Do not download, extract or open .zip files or executables received from unknown or unverified sources. Regulators such as the RBI never distribute software updates, security fixes or account statements through WhatsApp attachments.
- Regularly review linked devices in the WhatsApp application (Settings > Linked Devices) and log out of WhatsApp Web sessions that are no longer in active use.
- System administrators should enforce software restriction policies to block the execution of unknown .exe and .dll files from user profile directories, and ensure that all Windows endpoints run up-to-date anti-malware solutions.
- If an account is compromised, immediately log out of all linked devices, alert contacts not to open any file received from the account, and get the computer scanned with an updated anti-virus.

***For details***: *https://www.pib.gov.in/PressReleasePage.aspx?PRID=2295889&reg=48&lang=1*

## ❖ *Appointments*

- ### Shri Prasanta Mahapatra took charge as Executive Director, SEBI (August 03, 2026)

Shri Prasanta Mahapatra took charge as Executive Director, Securities and Exchange Board of India (SEBI) in Mumbai. He will handle the Corporation Finance Investigation Department and Recovery and Refund Department of SEBI. Prior to his promotion as Executive Director, Shri Mahapatra was Chief General Manager and has handled diverse departments since joining SEBI in the year April 1999. He has also been a member of various domestic policy making and advisory committees dealing with areas of mutual interest and cooperation with international Regulators.

***For details:***
*https://www.sebi.gov.in/media-and-notifications/press-releases/aug-2026/shri-prasanta-mahapatra-takes-charge-as-executive-director-sebi_103316.html*

## ❖ *Direct Tax*

### The Taxation and Other Laws (Amendment) Bill, 2026 (August 4, 2026)

The Taxation and Other Laws (Amendment) Bill, 2026 was introduced in Lok Sabha on August 4, 2026. The Bill seeks to repeal and replace the Income-tax (Amendment) Ordinance, 2026 issued on June 5, 2026. The Ordinance amended the Income-tax Act, 2025 to provide exemptions to certain foreign investors in government securities. The Bill further amends the Income Tax Act, 2025 to provide exemptions to certain other entities. It also amends the: (i) Finance Act, 2026 and (ii) Payment and Settlement Systems Act, 2007.

- **Exemption to FIIs and BIS on income from government securities:** The Bill exempts foreign institutional investors (FIIs) and the Bank for International Settlements (BIS) from paying income tax on: (i) interest earned on investments in government securities, and (ii) capital gains arising from sale, exchange or transfer of such securities.
- **Foreign companies engaged in businesses of diamonds and electronics manufacturing:** The Bill further amends the Income-tax Act to give tax exemptions to certain foreign companies with respect to Income from sale of rough diamonds in a notified special zone will be exempt. This will apply to foreign companies: (i) engaged in diamond mining or sight holders of such companies, and (ii) broker, aggregator, or a tender and auction entity connected with sale of rough diamonds. Similarly, income on account of storage of components in a warehouse in a custom bonded area will be exempt. This will apply to foreign companies that supply them to a contract manufacturer of specified electronic goods. These include phones, laptops, servers, and sub-assemblies of finished goods. Both these exemptions will apply to income arising on or after October 1, 2026 and be available until March 31, 2041.
- **Investment funds registered outside India but managed from India:** The Income-tax Act specifies conditions for tax treatment of eligible investment funds registered outside India but managed from India. If these are met, the fund is not treated as having a business connection in India, and does not become taxable in India for that reason.
- **Special purpose vehicles of business trusts:** The Finance Act, 2026 levies a surcharge of 10% on income-tax payable by every domestic company opting for concessional tax rates. The Bill raises the surcharge rate to 25% for a special purpose vehicle of a business trust. Business trusts (e.g. REITs and InvITs) pool money from investors to buy and manage assets. The Bill also exempts unit holders of a business trust from tax on the income representing dividends from such a special purpose vehicle.
- **Data centres:** The Income-tax Act exempts income of specified foreign companies arising by way of procuring services from specified data centres. The Bill removes the conditions that: (i) the foreign company be notified by the central government, and (ii) the data centre be set up under an approved scheme and be notified in this regard.

***For details:***
*https://prsindia.org/billtrack/the-taxation-and-other-laws-amendment-bill-2026*

***Note: Info Capsule will henceforth be circulated on weekly basis i.e., every Monday.***