भारतीय कम्पनी सचिव संस्थान
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Info Capsule

President
CS Pawan G Chandak

Vice President
CS Dwarakanath C

❖ *Reserve Bank of India*

RBI has released Handbook of Statistics on the Indian Economy 2025-26 (July 31, 2026)

The Reserve Bank of India has released 28th edition of its annual publication 'Handbook of Statistics on the Indian Economy, 2025–26 (HBS)'. Through this publication, the Reserve Bank disseminated detailed time-series data on the Indian economy.

The Handbook provides statistical tables on macroeconomic and financial data, including national income, prices, money, banking, markets, public finances, foreign trade, the balance of payments, and select socio-economic indicators.

The time series data on the Handbook and several other RBI publications are available on the Reserve Bank's data portal, Database on Indian Economy (DBIE) (https://data.rbi.org.in).

For details:
https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=63268

❖ *Capital Market and Securities Laws*

- **Extension of timelines with respect to compliance of Digital Accessibility Circulars (July 31, 2026)**

SEBI, through this circular, has extended the timelines with respect to compliance of Digital Accessibility Audit and remediation of audit findings. SEBI received representations from Regulated Entities (REs) requesting an extension of timeline to submit their compliance with the provisions of the circulars on 'Rights of Persons with Disabilities Act, 2016 and rules made thereunder relating to mandatory compliance by all REs. Based on the representations received and examination of the status of compliance of REs, the extension is granted for "Conduct of Accessibility Audit for the digital platforms and remediation of findings from the audit" by October 31, 2026. All other provisions of the aforementioned circulars shall remain unchanged and shall be complied by REs.
For details:
https://www.sebi.gov.in/legal/circulars/jul-2026/extension-of-timelines-with-repect-to-compliance-of-digital-accessibility-circulars-_103277.html

- **'Green-Channel: AIF Rollout upon Document Acknowledgement' (GARUDA) Mechanism for Processing of Placement Memorandum of Alternative Investment Funds (AIFs) filed with SEBI (July 30, 2026)**

SEBI has Introduced GARUDA mechanism for Alternative Investment Funds ("AIFs") Placement Memorandum Filing, with an objective to ease and expedite the process of launch of scheme or funds by AIFs. The following operational modalities, under the captioned GARUDA mechanism, have been specified:
  - Modalities for filing of Private Placement Memorandum (PPM) and launch of Regular schemes;
  - Modalities for filing of PPM and launch of schemes of Accredited Investor Only Fund ('AI only fund') only Funds, Large Value Fund for Accredited Investors (LVF) and Angel Funds.

Further, the provisions for the changes in PPM have also been specified through this circular. It is provided that AI only funds, LVFs and Angel Funds are exempt from the requirement of intimating any changes in the terms of PPM through a merchant banker. AI only funds, LVFs and Angel Funds shall directly file any changes in the terms of PPM with SEBI, along with a duly signed and stamped undertaking by CEO of the Manager of the AIF and Compliance Officer of Manager of the AIF in the specified format.
This circular has come into force with immediate effect and would apply to PPMs of all schemes/ funds filed with SEBI from the date of notification of SEBI (AIF) (Second Amendment) Regulations, 2026.

For details: https://www.sebi.gov.in/legal/circulars/jul-2026/-green-channel-aif-rollout-upon-document-acknowledgement-garuda-mechanism-for-processing-of-placement-memorandum-of-alternative-investment-funds-aifs-filed-with-sebi_103241.html

❖ *International Financial Services Centres Authority*

- **Artificial Intelligence in IFSC - Survey 2026 Report (July 30, 2026)**

As part of its mandate to develop a world-class financial centre while advancing innovation and safeguarding stability, IFSCA periodically assesses how emerging technologies are reshaping the regulated landscape. The report presents the findings of the IFSC AI Survey 2026, which maps the adoption, maturity and governance of Artificial Intelligence across the regulated ecosystem.

Overall, the findings indicate that the GIFT IFSC ecosystem has moved from AI exploration in 2025 to early-stage operationalization in 2026, marking a significant increase in AI maturity while highlighting the need for governance, talent development, and regulatory guidance.

For details:
https://ifsca.gov.in/CommonDirect/GetFileView?id=29709e474fe6b066fc0cb19f7da5a598&fileName=Artificial_Intelligence_in_IFSC___Survey_2026_Report_20260730_0645.pdf

- **IFSCA Authority Meeting (July 28, 2026)**

The 29th meeting of the IFSCA Authority was held on July 24, 2026. The Authority, *inter alia*, approved the following:

i. Amendment to IFSCA (Capital Market Intermediaries) Regulations, 2025 pertaining to Credit Rating Agencies
ii. IFSCA (Prohibition of Market Abuse in Securities Markets) Regulations, 2026
iii. Amendments to IFSCA (Fund Management) Regulations, 2025 to facilitate ease of doing business in IFSC, provide greater disclosures and enhance clarity
iv. Regulatory Framework for differential distribution in Restricted Schemes and Venture Capital Schemes to facilitate blended finance and other fund structures
v. IFSCA (Electronic Trading Platform) Regulations, 2026
vi. Revamped draft IFSCA (Setting up and Operation of International Branch Campuses) Regulations, 2026.

For details:
https://ifsca.gov.in/CommonDirect/GetFileView?id=29709e474fe6b066fc0cb19f7d95a45a&fileName=IFSCA_Authority_Meeting__1__20260728_0434.pdf

❖ *Ministry of Finance*

- **Gross Non-Performing Assets (GNPA) of Public Sector Banks (PSBs) at historic low of 1.9% in FY 2025–26, achieved highest-ever net profit of ₹ 1.98 lakh crore; aggregate business reaches over ₹283 lakh crore (July 28, 2026)**

The financial health of Public Sector Banks (PSBs) has shown significant improvement with healthy balance sheets, historically high profits and multi-decadal low level of gross non-performing assets (GNPAs). Further, PSBs has recorded sustained credit growth across different sectors of the economy. The sector-wise credit growth recorded by PSBs in the retail, agriculture, MSME, and infrastructure segments. The Government has introduced Emergency Credit Line Guarantee Scheme (ECLGS 5.0) in May, 2026, to tide over any short-term liquidity mismatches faced by businesses due to West Asia Crisis. The scheme provides guarantee coverage to Member Lending Institutions (MLIs) through National Credit Guarantee Trustee Company Limited (NCGTC) for the amount in default under the additional credit facility extended to the eligible borrowers. The scheme provides 100% guarantee coverage for MSMEs and 90% guarantee coverage for non-MSMEs and the scheduled passenger airline sector, up to a credit flow of ₹2,55,000 crore, which includes ₹5,000 crore specifically earmarked for the scheduled passenger airline sector.

Under ECLGS 5.0, borrowers in the airline sector are eligible for assistance of up to 100% of their total peak credit outstanding (both fund-based and non-fund-based) during the fourth quarter of FY 2025–26, i.e., from 1.1.2026 to 31.3.2026 (both dates inclusive).

For details:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2290384&reg=48&lang=1

- **Government Strengthened RRBs through Regular Performance Reviews, Technology Upgradation and Financial Inclusion Initiatives (July 28, 2026)**

The Government of India regularly reviews the performance and financial health of Regional Rural Banks (RRBs) at national and regional levels. Further, as a follow-up, Department of Financial Services (DFS) conducted periodic and regular meetings with RRBs and sponsor banks at various levels.

The agenda items for the review meetings, *inter-alia*, include:

- Review of the performance of RRBs on financial parameters.
- Focus on technology upgradation.
- Thrust on Micro Small and Medium Enterprise (MSME) portfolio.
- Importance on loan diversification towards Agri-allied, MSME and Retail Sectors.
- Expansion of Financial inclusion in rural and remote areas.

The financial health of RRBs has improved in the recent years. RRBs posted the highest ever consolidated net profit of Rs. 10,177 crores during FY 2025-26. RRBs have also shown consistent improvement in key financial parameters like Capital to Risk Weighted Asset Ratio (CRAR), deposits, advances, Non-Performing Asset (NPA), Credit-Deposit Ratio (CD ratio) etc.

Government regularly reviews the progress made by RRBs in deepening financial inclusion in rural and remote areas.

For details:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2290397&reg=48&lang=1

- **Re-appointment of Shri K. Rajaraman, to the post of Chairperson, International Financial Services Centres Authority (July 30, 2026)**

In exercise of the powers conferred by Section 5 (1) read with Section 6 (1) of International Financial Services Centres Authority (IFSCA) Act, 2019 and the International Financial Services Centres Authority (Salary, Allowances and other Terms and Conditions of Services of Chairperson and Members) Rules, 2020, the Central Government re-appointed Shri K. Rajaraman, (Retd.) IAS (TN: 1989) to the post of Chairperson, International Financial Services Centres Authority (IFSCA), for a period beyond 31.07.2026 till attaining the age of 65 years, or until further orders, whichever is earlier.

For details:
https://egazette.gov.in/(S(su4i0fjvuez1wgi0onskmkbw))/ViewPDF.aspx

❖ *Competition Commission of India*

- **Competition Commission of India approved acquisition of units by Brookfield Asset Management Ltd. (BAM) of Oaktree Capital Group Holdings, L.P. (OCGH), Oaktree Equity Plan, L.P. (OEP) (July 28, 2026)**

The Proposed Combination envisaged the indirect acquisition of units of OCGH and OEP and, therefore, the Oaktree operating group of entities by BAM. BAM is a global alternative asset manager. BAM is controlled by Brookfield Corporation (BN).

Both OCGH and OEP are limited partnerships and part of the Oaktree group. The Oaktree group is engaged in the provision of alternative investment management services.

For details:
https://www.cci.gov.in/media-gallery/press-release/details/678/0

- **Competition Commission of India approved the amalgamation of Go Digit Infoworks Services Private Limited, the holding company of Go Digit General Insurance Limited, with Go Digit General Insurance Limited such that Go Digit General Insurance Limited will be the surviving entity (July 28, 2026)**

The Competition Commission of India has approved the amalgamation of Go Digit Infoworks Services Pvt Ltd with Go Digit General Insurance Ltd. Go Digit General Insurance Limited will be the surviving entity. After the completion of the transaction, FAL Corporation will hold a 57.28 per cent stake in Go Digit General Insurance Ltd. FAL is a private company limited by shares incorporated in Mauritius. It is an investment holding company which is focused on making long-term investments in diversified businesses across Asia including in India. It holds a Global Business Licence issued by the Financial Commission of Mauritius. It does not, however, carry out any other business activities, whether in India or globally. FAL is part of the Fairfax group. Fairfax Financial Holdings Limited, the ultimate parent entity of the Fairfax group, is a holding company which, through its subsidiaries, is primarily engaged in property and casualty insurance and reinsurance and associated investment management.

For details:
https://www.cci.gov.in/media-gallery/press-release/details/679/0

❖ *Ministry of Ayush*

Ministry of Ayush and IndiaAI Join Hands to Harness Artificial Intelligence for the Future of Traditional Medicine (July 31, 2026)

The Ministry of Ayush and IndiaAI, Ministry of Electronics and Information Technology (MeitY), have signed a Memorandum of Understanding (MoU) to promote Artificial Intelligence (AI)-driven innovation across the Ayush sector.

The collaboration marks an important step towards building a technology-enabled Ayush ecosystem by bringing together the strengths of traditional knowledge and modern AI capabilities. The partnership will focus on accelerating the adoption and application of AI across key Ayush domains, including research, capacity building, medicinal plants and drug administration.

As part of the collaboration, the Ministry of Ayush will onboard the AIKosh platform, enabling the sharing of eligible health research artefacts, including datasets, metadata, AI models, toolkits and relevant use cases. This integration is expected to facilitate greater collaboration, innovation and responsible development of AI solutions for the Ayush sector.

The MoU will help access to GPU-based and high-performance computing infrastructure through the IndiaAI initiative at subsidised rates, subject to defined service-level agreements. Access to advanced computing infrastructure is expected to help address critical infrastructure requirements and support the scaling of sophisticated AI research and applications in healthcare and traditional medicine.

For details:
https://www.pib.gov.in/PressReleasePage.aspx?PRID=2292169&reg=48&lang=1

Note: Info Capsule will be circulated on weekly basis i.e., every Monday.