**GST HEADLINES**

 **September 12, 2016**

# GST regime: CBEC to be renamed as CBIT

# *[Source :The Financial Express]*

# Cabinet likely to take up creation of GST Council, secretariat

# *[Source : The Economic Times]*

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**Cabinet likely to take up creation of GST Council, secretariat**

The Union Cabinet is likely to meet on Monday, the very day the constitutional amendment to roll out the goods and services tax becomes effective, to take up the next stage of this reform, highlighting the top priority the government is giving to its rollout.

The Cabinet is likely to take up the constitution of the GST Council and a secretariat for the work on the GST law.

The government has notified the Constitution (One Hundred and First Amendment) Act, 2016, with effect from September 12. The law will allow the government to set up the GST Council, a body of centre and states that will deliberate the details of the single tax.

The government wants to roll out GST, being touted as the biggest tax reform since Independence, from April 1, 2017.

Finance minister Arun Jaitley has admitted that the deadline is stiff but the government is trying its best. The GST will replace a number of indirect taxes levied by the centre and the states with one single tax, creating a national market and preventing cascading of taxes.

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