MEMORANDUM OF UNDERSTANDING

BETWEEN

The Institute of Company Secretaries of India, (hereinafter referred to as "The ICSI") a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters at "ICSI House", 22 Institutional Area, Lodhi Road, New Delhi.

AND

Bangalore Chamber of Industry and Commerce, (hereinafter referred to as "BCIC"), established to provide sense of integrity, secularly and idealism to the business community of Karnataka and having its Office at Sheriff Chambers, III Floor, Rear Block, 14, Cunningham Road, Bangalore - 560 002.

1. In promoting the growth of corporate sector including excellence in Corporate Governance, Corporate Compliance Management etc. both The ICSI and BCIC are desirous of entering into an MOU for mutual benefit and advantage. Both the parties hereto have identified the following areas and agree to mutually co-operate to the fullest extent:

   (i) Hold jointly workshops, seminars, continuing education and training programmes for practising professionals and corporate executives on themes of topical corporate and professional interest.

   (ii) Regularly exchange Journals published by the parties hereto on a complimentary basis, with liberty to reproduce in each other's publications such portion or portions which may be of interest, subject to acknowledging the source.

   (iii) Undertake joint research projects/surveys on topics such as Corporate Governance, corporate Social Responsibility and other topics of mutual interest.

   (iv) Reciprocate participation in National and Inter-National conferences organised by the parties hereto.

   (v) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room etc. as may be mutually agreed.

Contd....
2. This MOU is subject to approval of the respective Governing Councils of the parties hereto and subject to such changes as may be desired.

3. The Bangalore Chapter of Southern India Regional Council of ICSI having its office at 'Sheriff Chambers', III Floor, Rear Block, 14. Cunningham Road, Bangalore - 560 002 shall coordinate with BCIC in day-to-day operation of this MOU.

Signed by:

For The Institute of Company Secretaries of India

Shri Kayoor Bakshi
President, The ICSI

Shri NTK Jain,
Secretary & CEO, The ICSI

For Bangalore Chamber of Industry and Commerce

Shri John M Panikar
President, BCIC

Shri T Ramappa
Secretary General

Witnesses:

1. AVSYAMALA
2. Renukamal

Dated: 14.06.2008

Place: Bangalore