MEMORANDUM OF UNDERSTANDING

BETWEEN

The Institute of Company Secretaries of India, (hereinafter referred to as "ICSI") a professional body constituted under the Company Secretaries Act, 1980 (56 of 1980) for the regulation and development of the profession of Company Secretaries, and having its headquarters office at "ICSI House", 22, Institutional Area, Lodi Road, New Delhi.

And

Direct Taxes Regional Training Institute, (hereinafter referred to as "DTRTL") a Training Institute established by National Academy of Direct Taxes Nagpur and having Office at Plot No.17, Peenya Plantation-B, Near HMT Waich Factory, Jalahalli, Bangalore - 560 013

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1. After detailed deliberations both the ICSI and DTRTI have appreciated each others' activities in promoting excellence in professional and legal education and are desirous of entering into an MOU for mutual benefit and advantage. Both the parties hereto have identified the following areas and agree to mutually cooperate to the fullest extent.

i) Hold jointly workshops, seminars, continuing education and training programmes for practicing professionals and corporate executives on themes of topical and professional interest on equal surplus/deficit sharing basis.

ii) Regularly exchange journals published by the parties hereto on a complimentary basis, with liberty to reproduce in each others' publications such portion or portions which may be of interest, subject to acknowledging the source.

iii) Regularly exchange course materials, case studies, research publications and other academic and research inputs.

iv) Undertake joint research projects which are mutually beneficial.

v) Reciprocate participation in National and International conferences organized by the parties hereto.

vi) Extend help and cooperation in developing curriculum of academic and continuing education programmes, on such terms as may be mutually agreed to, including joint meeting of curriculum development committees.

vii) Develop jointly study material under Distance Education Programme, on such terms as may be mutually decided.

(viii) Exchange of faculties as may be mutually agreed to, subject to convenience of the parties hereto.

ix) Organize programmes jointly for training the trainers for mutual benefit and advantage.

x) Any other matter of mutual interest including sharing of facilities like infrastructure, library, reading room, etc., as may be mutually agreed.
2. This MoU is subject to approval of the respective Governing Councils of the parties hereto and subject to such changes as may be desired.

3. This MOU is valid for a period of 3 (Three) years from the date of signing and may be renewed thereafter upon mutual consent.

4. This MOU may be terminated by either party by giving 3 (Three) month’s Notice to the other Party with or without assigning any reason thereof.

5. The Bangalore Chapter of Southern India Regional Council of ICSI having its Office at ‘Sheriff Chambers’, III Floor, Rear Block, 14, Cunningham Road, Bangalore - 560 052 shall coordinate with DTRTI in day-to-day operations of this MoU.

Signed by:

For The Institute of Company Secretaries of India

[Signature]
Mr. N K Jain
Secretary & CEO,
The ICSI

For Direct Taxes Regional Training Institute, Bangalore

[Signature]
Ms. Jahanzeb Akhtar
Commissioner of Income Tax

[Signature]
Mr. I. Satish Kumar
Jt. Director
DTRTI, Bangalore

Dated: 6th April 2012
Place: Bangalore